

**SCHEDULE 2**

**MONTHLY STATEMENTS COVERED IN APPLICATION<sup>1</sup>**

**(attached hereto)**

| <b>Date Submitted</b> | <b>Monthly Period Covered</b> | <b>Requested Fees (80%)</b> | <b>Requested Expenses (100%)</b> | <b>Fees Paid</b>      | <b>Expenses Paid</b> | <b>20% Fee Holdback</b> |
|-----------------------|-------------------------------|-----------------------------|----------------------------------|-----------------------|----------------------|-------------------------|
| 8/6/20                | June 2020                     | \$331,160.82 <sup>2</sup>   | \$8,379.46 <sup>3</sup>          | \$331,160.82          | \$8,379.46           | \$82,790.20             |
| 9/14/20               | July 2020                     | \$487,330.80                | \$66,532.00                      | \$487,330.80          | \$66,532.00          | \$121,832.70            |
| 10/10/20              | Aug. 2020                     | \$516,247.20                | \$34,799.52                      | \$516,247.20          | \$34,799.52          | \$129,061.80            |
| 11/2/20               | Sept. 2020                    | \$499,875.60                | \$39,927.12                      | \$0.00                | \$0.00               | \$124,968.90            |
| <b>Total</b>          |                               | <b>\$1,834,614.42</b>       | <b>\$149,638.10</b>              | <b>\$1,334,738.82</b> | <b>\$109,710.98</b>  | <b>\$458,653.60</b>     |

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<sup>1</sup> The adjustments to Paul Hastings' fees during the Application Period do not represent a write-off of such fees, and Paul Hastings reserves the right to seek allowance and payment of such fees at a later date. The time billed by these timekeepers was reasonable, and Paul Hastings reserves the right to seek allowance and payment of these fees based on the facts and circumstances of these cases, including, without limitation, if objections are interposed to the allowance or payment of Paul Hastings' fees and expenses. The foregoing reservation does not affect the 20% end of the case write-off (with the precise fees to be waived to attain the 20% reduction to be designated by Paul Hastings (in its sole discretion) in connection with the final fee application process).

<sup>2</sup> This amount reflects a credit of (a) \$99,027.94 for fee reductions pursuant to the order approving Paul Hastings' Seventh Interim Fee Application and (b) \$73,343.54 for fee reductions pursuant to the order approving Paul Hastings' Eighth Interim Fee Application.

<sup>3</sup> This amount reflects a credit of (a) \$548.31 for expense reductions pursuant to the order approving Paul Hastings' Seventh Interim Fee Application and (b) \$99.18 for expense reductions pursuant to the order approving Paul Hastings' Eighth Interim Fee Application.



PAUL HASTINGS LLP  
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 5, 2020

Please Refer to  
Invoice Number: 2241811

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### SUMMARY SHEET

**Official Comm. of Unsecured Creditors of Commonwealth of PR**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002

Luc A. Despina

|   |                                  |
|---|----------------------------------|
| Legal fees for professional services<br>for the period ending June 30, 2020                 | \$254,957.00                     |
| Less credit for fee reductions pursuant to Order Approving Seventh Interim Fee Application  | (99,027.94)                      |
| Less credit for fee reductions pursuant to Order Approving Eighth Interim Fee Application   | (73,343.54)                      |
| Net Fees  | <u>\$82,585.52</u>               |
| Costs incurred and advanced   | 1,775.92                         |
| Less credit for cost reductions pursuant to Order Approving Seventh Interim Fee Application | (548.31)                         |
| Less credit for cost reductions pursuant to Order Approving Eighth Interim Fee Application  | (99.18)                          |
| <b>Current Fees and Costs Due</b>   | <b><u>\$83,713.95</u></b>        |
| <b>Total Balance Due - Due Upon Receipt</b>   | <b><u><u>\$83,713.95</u></u></b> |

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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**REMITTANCE COPY**

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August 5, 2020

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Invoice Number: 2241811

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2020

**Official Comm. of Unsecured Creditors of Commonwealth of PR**

**\$254,957.00**

| <u>Date</u>                     | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---------------------------------|-----------------|---|--------------|-------------|---------------|
| <b>B110 Case Administration</b> |                 |   |              |             |               |
| 06/01/2020                      | LAD4            | Review Supreme Court decision re: appointment's clause (.90); t/c A. Velazquez (SEIU) re: same (.30); prepare outline for committee call re: same (.60) | 1.80         | 1,500.00    | 2,700.00      |
| 06/01/2020                      | WW6             | Update case calendar (.4)   | 0.40         | 220.00      | 88.00         |
| 06/02/2020                      | WW6             | Prepare certificate of service for statement in support of Atlantic Medical stay relief (.4); electronically file same with court (.2)                  | 0.60         | 220.00      | 132.00        |
| 06/03/2020                      | JK21            | Revise committee members distribution list  | 0.20         | 480.00      | 96.00         |
| 06/04/2020                      | WW6             | Review master service list as of June 2, 2020   | 0.40         | 220.00      | 88.00         |
| 06/05/2020                      | AB21            | Telephone conference with S. Martinez (Zolfo) regarding update on Title III cases (0.1); correspond with W. Wu regarding case calendar (0.1)            | 0.20         | 1,300.00    | 260.00        |
| 06/05/2020                      | WW6             | Update case calendar (1.1); correspond with A. Bongartz regarding same (.1)   | 1.20         | 220.00      | 264.00        |



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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 06/09/2020  | DEB4            | Correspond with A. Bongartz regarding Rule 2019 issues (0.1); draft correspondence to Committee members regarding same (0.4)   | 0.50         | 1,035.00    | 517.50        |
| 06/09/2020  | LAD4            | T/c A. Velazquez (SEIU) re: general update including with respect to new law 2434 (.50); review same (.90)   | 1.40         | 1,500.00    | 2,100.00      |
| 06/10/2020  | AB21            | Correspond with D. Barron regarding emails to Committee members regarding revised Rule 2019 statement  | 0.50         | 1,300.00    | 650.00        |
| 06/10/2020  | DEB4            | Correspond with Committee members regarding Rule 2019 information  | 0.40         | 1,035.00    | 414.00        |
| 06/11/2020  | AB21            | Update list of open issues for Committee   | 0.20         | 1,300.00    | 260.00        |
| 06/11/2020  | LAD4            | Listen to portion of Jaresko and Marrero testimony (.70); read written testimony (.50); t/c A. Velazquez (SEIU) re: same (.40); t/c A. Miller (Milbank) re: next steps (.10) | 1.70         | 1,500.00    | 2,550.00      |
| 06/16/2020  | LAD4            | T/c A. Velazquez (SEIU) re: agenda/update (.50)  | 0.50         | 1,500.00    | 750.00        |
| 06/16/2020  | WW6             | Review master service list as of June 16, 2020   | 0.40         | 220.00      | 88.00         |
| 06/17/2020  | JK21            | Correspond with S. Maza regarding document review and related database   | 0.20         | 480.00      | 96.00         |
| 06/17/2020  | LAD4            | T/c A. Velazquez (SEIU) re: PR proposed legislation (.40); t/c D. Mack re: communications to local constituents (.20)  | 0.60         | 1,500.00    | 900.00        |
| 06/18/2020  | AB21            | Telephone conference with S. Martinez (Zolfo) regarding update on Title III cases  | 0.20         | 1,300.00    | 260.00        |
| 06/19/2020  | WW6             | Update case calendar   | 0.60         | 220.00      | 132.00        |
| 06/22/2020  | AB21            | Correspond with D. Barron regarding Committee's revised Rule 2019 statement  | 0.10         | 1,300.00    | 130.00        |
| 06/22/2020  | AB21            | Update list of open issues for Committee   | 0.10         | 1,300.00    | 130.00        |
| 06/22/2020  | AB21            | Telephone conference with S. Martinez (Zolfo) regarding update on UPR (0.3); review UPR fiscal plan and related documents (1.4)  | 1.70         | 1,300.00    | 2,210.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 06/22/2020  | DEB4            | Draft Rule 2019 statement (0.5); correspond with A. Bongartz regarding same (0.1); correspond with R. Ortiz regarding same (0.1); correspond with S. Millman regarding same (0.1); correspond with W. Wu regarding same (0.1) | 0.90         | 1,035.00    | 931.50        |
| 06/22/2020  | WW6             | Review master service list as of June 22, 2020  | 0.40         | 220.00      | 88.00         |
| 06/23/2020  | AB21            | Revise draft Rule 2019 statement (0.1); telephone conference with D. Barron regarding same (0.1)  | 0.20         | 1,300.00    | 260.00        |
| 06/23/2020  | AB21            | Telephone conference with S. Martinez (Zolfo) regarding UPR fiscal plan and debt structure (0.4); analyze same (0.3)  | 0.70         | 1,300.00    | 910.00        |
| 06/23/2020  | DEB4            | Conference with A. Bongartz regarding Rule 2019 statement (0.1); revise same (0.2); correspond with L. Torres (CST) regarding same (0.1)  | 0.40         | 1,035.00    | 414.00        |
| 06/23/2020  | WW6             | Revise sixth supplemental Puerto Rico committee Rule 2019 statement   | 0.10         | 220.00      | 22.00         |
| 06/24/2020  | AB21            | Update list of open issues for Committee  | 0.10         | 1,300.00    | 130.00        |
| 06/24/2020  | WW6             | Update case calendar  | 0.60         | 220.00      | 132.00        |
| 06/25/2020  | DEB4            | Correspond with A. Bongartz regarding Committee Rule 2019 statement   | 0.10         | 1,035.00    | 103.50        |
| 06/25/2020  | LAD4            | T/c J. Casillas (CST) re: Act 57 (.20); review same (.70)   | 0.90         | 1,500.00    | 1,350.00      |
| 06/25/2020  | WW6             | Update case calendar  | 0.20         | 220.00      | 44.00         |
| 06/26/2020  | AB21            | Telephone conferences with D. Barron regarding case update and next steps, including claims objections and fee application  | 0.40         | 1,300.00    | 520.00        |
| 06/26/2020  | AB21            | Review correspondence from L. Torres (CST) regarding Genesis disclosures for Rule 2019 statement (0.1); telephone conference with D. Barron regarding same (0.1)  | 0.20         | 1,300.00    | 260.00        |

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| <u>Date</u>                               | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|---|-----------------|--|--------------|-------------|------------------|
| 06/26/2020                                | DEB4            | Correspond with R. Ortiz (Unitech) regarding Rule 2019 statement (0.1); correspondence with L. Torres (CST) regarding Genesis claims (0.4); conference with A. Bongartz regarding same (0.1) | 0.60         | 1,035.00    | 621.00           |
| 06/26/2020                                | WW6             | Update case calendar   | 0.30         | 220.00      | 66.00            |
| 06/29/2020                                | DEB4            | Correspond with L. Torres (CST) regarding Rule 2019 statement (0.1); correspond with R. Ortiz (Unitech) regarding same (0.1); correspond with A. Bongartz regarding same (0.1)               | 0.30         | 1,035.00    | 310.50           |
| 06/30/2020                                | DEB4            | Conference with L. Torres regarding Rule 2019 statement  | 0.20         | 1,035.00    | 207.00           |
| <b>Subtotal: B110 Case Administration</b> |                 |  | <b>20.50</b> |             | <b>21,185.00</b> |

**B113 Pleadings Review**

|            |      |   |      |          |        |
|------------|------|---|------|----------|--------|
| 06/01/2020 | AB21 | Review docket update and recent filings in Title III cases  | 0.20 | 1,300.00 | 260.00 |
| 06/01/2020 | WW6  | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.40 | 220.00   | 88.00  |
| 06/01/2020 | WW6  | Correspond with I. Goldstein regarding ERS bondholder CFC lawsuit (.2); review same (.4); correspond with S. Maza regarding UCC's objection to motion to certify (.3) | 0.90 | 220.00   | 198.00 |
| 06/02/2020 | AB21 | Review docket update and recent filings in Title III cases  | 0.30 | 1,300.00 | 390.00 |
| 06/02/2020 | WW6  | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.30 | 220.00   | 66.00  |
| 06/03/2020 | WW6  | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.30 | 220.00   | 66.00  |
| 06/04/2020 | AB21 | Review docket update and recent filings in Title III cases  | 0.10 | 1,300.00 | 130.00 |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 06/04/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.30         | 220.00      | 66.00         |
| 06/05/2020  | AB21            | Review docket update and recent filings in Title III cases   | 0.10         | 1,300.00    | 130.00        |
| 06/05/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.30         | 220.00      | 66.00         |
| 06/08/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 06/09/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 06/10/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.20         | 220.00      | 44.00         |
| 06/11/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.30         | 220.00      | 66.00         |
| 06/12/2020  | AB21            | Review docket update and recent filings in Title III cases   | 0.30         | 1,300.00    | 390.00        |
| 06/12/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3) | 0.30         | 220.00      | 66.00         |
| 06/15/2020  | AB21            | Review docket update and recent filings in Title III cases   | 0.20         | 1,300.00    | 260.00        |
| 06/15/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.30         | 220.00      | 66.00         |
| 06/16/2020  | AB21            | Review title III docket update and recent pleadings  | 0.20         | 1,300.00    | 260.00        |
| 06/16/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.30         | 220.00      | 66.00         |
| 06/17/2020  | AB21            | Review Title III docket update and recent filings  | 0.20         | 1,300.00    | 260.00        |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 06/17/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.30         | 220.00      | 66.00         |
| 06/17/2020  | WW6             | Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases | 0.90         | 220.00      | 198.00        |
| 06/18/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.30         | 220.00      | 66.00         |
| 06/19/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.30         | 220.00      | 66.00         |
| 06/20/2020  | AB21            | Review Title III docket and recent filings  | 0.20         | 1,300.00    | 260.00        |
| 06/22/2020  | AB21            | Review Title III docket update and recent filings   | 0.20         | 1,300.00    | 260.00        |
| 06/22/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.30         | 220.00      | 66.00         |
| 06/23/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.30         | 220.00      | 66.00         |
| 06/23/2020  | WW6             | Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases | 0.90         | 220.00      | 198.00        |
| 06/24/2020  | AB21            | Review Title III docket update and related filings (0.1); telephone conference with L. Despina regarding UPR update (0.3)                 | 0.40         | 1,300.00    | 520.00        |
| 06/24/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.30         | 220.00      | 66.00         |
| 06/25/2020  | AB21            | Review Puerto Rico docket update and recent filings   | 0.30         | 1,300.00    | 390.00        |
| 06/25/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.30         | 220.00      | 66.00         |

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|--|-----------------|---|--------------|-------------|-----------------|
| 06/26/2020   | AB21            | Review Title III docket update and recent filings   | 0.10         | 1,300.00    | 130.00          |
| 06/26/2020   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)  | 0.30         | 220.00      | 66.00           |
| 06/29/2020   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.30         | 220.00      | 66.00           |
| 06/30/2020   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.30         | 220.00      | 66.00           |
| <b>Subtotal: B113 Pleadings Review</b>                                 |                 |   | <b>12.30</b> |             | <b>5,730.00</b> |
| <br><b>B140 Relief from Stay/Adequate Protection Proceedings</b>       |                 |   |              |             |                 |
| 06/02/2020   | WW6             | Review revenue bond lift stay documents for Z. Zwillingner (.6)   | 0.60         | 220.00      | 132.00          |
| 06/16/2020   | DEB4            | Correspond with B. Al-Saif regarding motion for relief from litigation stay   | 0.10         | 1,035.00    | 103.50          |
| 06/16/2020   | JK21            | Correspond with D. Barron and B. Al-Saif regarding stay motion  | 0.30         | 480.00      | 144.00          |
| 06/30/2020   | MN11            | Correspond with D. Barron regarding potential sanctions for violation of automatic stay (.3); review damages for violation of automatic stay (.7); analyze cases regarding prospective punitive damages for violation of automatic stay (1.2); analyze disallowance or subordination as sanction for violation of automatic stay (1.0); further correspond with D. Barron regarding same (.2) | 3.40         | 855.00      | 2,907.00        |
| <b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b> |                 |   | <b>4.40</b>  |             | <b>3,286.50</b> |

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|---|-----------------|--|--------------|-------------|---------------|
| <b>B150 Meetings of and Communications with Creditors</b> |                 |  |              |             |               |
| 06/02/2020  | AB21            | Revise Committee update email, including agenda (1.4); correspond with L. Despina regarding same (0.4); telephone conference with M. Naulo regarding same (0.1)                                    | 1.90         | 1,300.00    | 2,470.00      |
| 06/02/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and developments for same (1.2); summarize same for Committee email (.9)                                  | 2.20         | 855.00      | 1,881.00      |
| 06/03/2020  | AB21            | Telephone conference with M. Naulo regarding next Committee update email (0.1); correspond with L. Despina regarding same (0.1); revise same (0.1)   | 0.30         | 1,300.00    | 390.00        |
| 06/03/2020  | MN11            | Telephone conference with A. Bongartz regarding Committee call and update email (.1); correspond with L. Despina regarding annotated Committee call agenda (.1); draft Committee update email (.3) | 0.50         | 855.00      | 427.50        |
| 06/04/2020  | AB21            | Telephone conference with M. Naulo regarding next Committee update email   | 0.10         | 1,300.00    | 130.00        |
| 06/04/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings regarding same (.4); draft summary of same for Committee update email (.4)                                | 0.90         | 855.00      | 769.50        |
| 06/05/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases (0.7); correspond with L. Despina regarding same (0.3)  | 1.00         | 1,300.00    | 1,300.00      |
| 06/05/2020  | ZSZ             | Draft summary of lift stay hearing for Committee email   | 0.80         | 1,100.00    | 880.00        |
| 06/08/2020  | AB21            | Revise Committee update email (1.3); telephone conference with M. Naulo regarding same (0.1); correspond with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)       | 1.60         | 1,300.00    | 2,080.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 06/08/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and developments for Committee update email (.8); draft summary of same for update email (.9); draft Committee call agenda (.4) | 2.20         | 855.00      | 1,881.00      |
| 06/09/2020  | AB21            | Revise Committee update email, including agenda for next Committee call (1.2); correspond with M. Naulo regarding same (0.1); correspond with L. Despins regarding same (0.1)  | 1.40         | 1,300.00    | 1,820.00      |
| 06/09/2020  | MN11            | Correspond with A. Bongartz regarding Committee update email (.2); review recent filings for same (.3); draft summary of same for update email (.3)  | 0.80         | 855.00      | 684.00        |
| 06/10/2020  | MN11            | Review recent filings and developments for Committee update email (2.7); draft summary of same for update email (1.8)  | 4.50         | 855.00      | 3,847.50      |
| 06/10/2020  | MN11            | Draft annotated Committee call agenda (.3); correspond with L. Despins regarding same (.1)   | 0.40         | 855.00      | 342.00        |
| 06/11/2020  | AB21            | Revise Committee update email (1.1); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despins regarding same (0.1)  | 1.30         | 1,300.00    | 1,690.00      |
| 06/11/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and developments for same (1.0); summarize same for Committee update email (1.2)  | 2.30         | 855.00      | 1,966.50      |
| 06/12/2020  | AB21            | Correspond with M. Naulo regarding next Committee update email   | 0.10         | 1,300.00    | 130.00        |
| 06/12/2020  | MN11            | Review recent filings and developments for Committee update email (.2); correspond with A. Bongartz regarding same (.1)  | 0.30         | 855.00      | 256.50        |
| 06/13/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases   | 0.30         | 1,300.00    | 390.00        |



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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 06/13/2020  | MN11            | Review recent filings and developments for Committee update email (2.1); draft Committee update email (1.3)  | 3.40         | 855.00      | 2,907.00      |
| 06/15/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases   | 0.40         | 1,300.00    | 520.00        |
| 06/15/2020  | MN11            | Correspond with A. Bongartz regarding Committee update email (.1); review recent filings and developments for same (.4); draft summary of same for Committee email (.6)  | 1.10         | 855.00      | 940.50        |
| 06/16/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases, including agenda for Committee call (1.0); telephone conferences with M. Naulo regarding same (0.2); correspond with L. Despina regarding same (0.1) | 1.30         | 1,300.00    | 1,690.00      |
| 06/16/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and developments for inclusion in same (1.0); draft Committee update email (.7)   | 1.80         | 855.00      | 1,539.00      |
| 06/18/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases (0.8); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)                                       | 1.00         | 1,300.00    | 1,300.00      |
| 06/18/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and developments for same (.4); draft same (.6)   | 1.10         | 855.00      | 940.50        |
| 06/19/2020  | AB21            | Telephone conference with M. Naulo regarding next Committee update email (0.1); revise same (0.6); correspond with L. Despina regarding same (0.1)   | 0.80         | 1,300.00    | 1,040.00      |
| 06/19/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and developments for same (.6); prepare summary of same for Committee update email (.8)   | 1.50         | 855.00      | 1,282.50      |
| 06/20/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases   | 0.10         | 1,300.00    | 130.00        |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 06/22/2020  | AB21            | Telephone conferences with M. Naulo regarding next Committee update email (0.1); revise same (1.1); correspond with L. Despina regarding same (0.1)  | 1.30         | 1,300.00    | 1,690.00      |
| 06/22/2020  | MN11            | Conferences with A. Bongartz regarding Committee update email (.1); review recent case filings and developments (.5); draft summary of same for Committee update (.7); draft Committee call agenda (.2); correspond with S. Martinez regarding same (.1) | 1.60         | 855.00      | 1,368.00      |
| 06/23/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases (0.8); correspond with L. Despina regarding same (0.1); correspond with M. Naulo regarding same (0.1)   | 1.00         | 1,300.00    | 1,300.00      |
| 06/24/2020  | AB21            | Revise Committee update email (0.4); telephone conference with M. Naulo regarding same (0.1); telephone conference with D. Barron regarding related update on House Bill 2434 (0.1)  | 0.60         | 1,300.00    | 780.00        |
| 06/24/2020  | MN11            | Review recent filings and developments for Committee update email (2.1); summarize same for Committee update email (.8); conference with A. Bongartz regarding same (.1)   | 3.00         | 855.00      | 2,565.00      |
| 06/25/2020  | AB21            | Telephone conference with M. Naulo regarding next Committee update email (0.2); correspond with M. Naulo regarding same (0.1); review draft of same (0.3); correspond with L. Despina regarding same (0.1)   | 0.70         | 1,300.00    | 910.00        |
| 06/25/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.2); correspond with A. Bongartz regarding same (.2); review recent filings and developments for inclusion in Committee update email (1.3); draft summary of same (.8)                     | 2.50         | 855.00      | 2,137.50      |
| 06/26/2020  | MN11            | Review recent filings and developments for potential inclusion in Committee update email   | 0.30         | 855.00      | 256.50        |

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| <u>Date</u>   | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|---|-----------------|---|--------------|-------------|------------------|
| 06/29/2020  | AB21            | Telephone conference with M. Naulo regarding Committee update email (0.1); revise same (0.3); correspond with L. Despina regarding same (0.1) | 0.50         | 1,300.00    | 650.00           |
| 06/29/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and developments for same (.3)                       | 0.40         | 855.00      | 342.00           |
| 06/30/2020  | AB21            | Review documents and filings for next Committee update email (0.1); correspond with M. Naulo regarding same (0.1)                             | 0.20         | 1,300.00    | 260.00           |
| 06/30/2020  | MN11            | Review recent filings and developments for Committee update email (.3); summarize same for Committee email (.5)                               | 0.80         | 855.00      | 684.00           |
| <b>Subtotal: B150 Meetings of and Communications with Creditors</b> |                 |   | <b>48.30</b> |             | <b>48,568.00</b> |

**B155 Court Hearings**

|            |      |   |      |          |        |
|------------|------|---|------|----------|--------|
| 06/01/2020 | AB21 | Correspond with L. Despina regarding preparation for omnibus hearing (0.2); review agenda for same (0.1)  | 0.30 | 1,300.00 | 390.00 |
| 06/01/2020 | AB21 | Revise informative motion for June 3/4, 2020 omnibus hearing (0.1); correspond with W. Wu regarding same (0.1)  | 0.20 | 1,300.00 | 260.00 |
| 06/01/2020 | MN11 | Review informative motions for omnibus hearing (.7); email with A. Bongartz regarding same (.1)   | 0.80 | 855.00   | 684.00 |
| 06/01/2020 | MEC5 | Review updated hearing agenda from M. Volin (Proskauer) (.1); correspond with Z. Zwillinger regarding same (.1); correspond with M. Volin regarding comments on same (.1) | 0.30 | 1,300.00 | 390.00 |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 06/01/2020  | WW6             | Prepare informative motion regarding June 3-4, 2020 omnibus hearing (.2); correspond with A. Bongartz regarding same (.1); electronically file same with court (.1); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.2); prepare for June 3, 2020 omnibus hearing (.1) | 1.00         | 220.00      | 220.00        |
| 06/01/2020  | ZSZ             | Review pleadings, declarations, exhibits, and cases related to lift stay hearing (5.3); correspond with L. Despina regarding LCDC informative motion (.3); prepare outline for argument for lift stay hearing (1.0)   | 6.60         | 1,100.00    | 7,260.00      |
| 06/02/2020  | AB21            | Prepare amended informative motion regarding June 3/4, 2020 omnibus hearing (0.2); correspond with L. Despina regarding same (0.3); correspond with W. Wu regarding filing and service of same (0.1)  | 0.60         | 1,300.00    | 780.00        |
| 06/02/2020  | WW6             | Prepare amended informative motion regarding June 3, 2020 omnibus hearing (.3); electronically file same with court (.2); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service (.2)   | 1.00         | 220.00      | 220.00        |
| 06/02/2020  | ZSZ             | Prepare outline for oral argument for lift stay hearing (3.6); review documents and case law regarding same (1.7); correspond with L. Despina regarding same (.8)   | 6.10         | 1,100.00    | 6,710.00      |
| 06/03/2020  | AB21            | Review documents in preparation for June 4, 2020 preliminary hearing on monolines' lift stay motion (0.1); telephone conference with L. Despina and Z. Zwillinger regarding same (0.3); telephone conference with N. Bassett regarding same (0.2);  | 0.60         | 1,300.00    | 780.00        |
| 06/03/2020  | AB21            | Telephonic participation in June 3, 2020 omnibus hearing (2.6); follow-up correspondence with L. Despina regarding same (0.1)   | 2.70         | 1,300.00    | 3,510.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 06/03/2020  | AB21            | Correspond with L. Despina regarding preliminary hearing on monolines' lift stay motion  | 0.20         | 1,300.00    | 260.00        |
| 06/03/2020  | LAD4            | All day preparation for 6/3-4 hearing (4.70); analyze joinder issues regarding same (.60); t/c Z. Zwillinger & A. Bongartz re: same (.30)  | 5.60         | 1,500.00    | 8,400.00      |
| 06/03/2020  | ZSZ             | Review issues and caselaw to prepare outline for upcoming lift stay hearing (7.7); correspond with M. Mervis and B. Rosen (Proskauer) regarding LCDC filing (.4); conference with A. Bongartz and L. Despina regarding same (.3)                                       | 8.40         | 1,100.00    | 9,240.00      |
| 06/04/2020  | AB21            | Prepare notes for preliminary hearing on monolines' lift stay motions (0.3); correspond with L. Despina regarding same (0.2); telephonic participation in preliminary hearing including related discussions (3.7); post-mortem with Z. Zwillinger regarding same (0.1) | 4.30         | 1,300.00    | 5,590.00      |
| 06/04/2020  | LAD4            | Finalize prep for hearing (.40); handle hearing on monolines motion and status conference (3.70)   | 4.10         | 1,500.00    | 6,150.00      |
| 06/04/2020  | ZSZ             | Prepare outline for hearing on lift stay motions (2.7); correspond with L. Despina regarding same (.3); participate in lift stay motion hearing (3.7); call with A. Bongartz regarding hearing (.1); analyze post-hearing issues (.9)                                  | 7.70         | 1,100.00    | 8,470.00      |
| 06/11/2020  | AB21            | Correspond with S. Millman (Stroock) regarding June 4, 2020 hearing transcript   | 0.10         | 1,300.00    | 130.00        |
| 06/11/2020  | AB21            | Review written testimony related to hearing before House Natural Resources Committee (0.4); correspond with D. Barron regarding same (0.1); correspond with L. Despina regarding same (0.1)  | 0.60         | 1,300.00    | 780.00        |
| 06/11/2020  | DEB4            | Observe congressional hearing (2.9); correspond with A. Bongartz regarding same (0.5); correspond with L. Despina and A. Bongartz regarding same (0.1)   | 3.50         | 1,035.00    | 3,622.50      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>                   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|-------------|-----------------|--------------------------------------|--------------|-------------|------------------|
|             |                 | <b>Subtotal: B155 Court Hearings</b> | <b>54.70</b> |             | <b>63,846.50</b> |

**B160 Fee/Employment Applications for Paul Hastings**

|            |      |  |      |          |          |
|------------|------|--|------|----------|----------|
| 06/02/2020 | AB21 | Correspond with V. Blay Soler (MPM Law) regarding follow-up on Paul Hastings' February 2020 fee statement  | 0.30 | 1,300.00 | 390.00   |
| 06/03/2020 | AB21 | Revise cover letter regarding Paul Hastings' April 2020 fee statement, including related exhibits (0.4); correspond with C. Edge regarding same (0.1)  | 0.50 | 1,300.00 | 650.00   |
| 06/04/2020 | AB21 | Revise cover letter for Paul Hastings' April 2020 fee statement, including related exhibits  | 0.50 | 1,300.00 | 650.00   |
| 06/05/2020 | AB21 | Finalize cover letter for Paul Hastings' April 2020 fee statement and related exhibits (0.3); correspond with M. Bienenstock (Proskauer), P. Friedman (O'Melveny) and Notice Parties regarding same (0.1); correspond with B. Williamson (Fee Examiner) regarding same (0.1) | 0.50 | 1,300.00 | 650.00   |
| 06/06/2020 | KAT2 | Review correspondence and input from D. Verdon regarding new hires and new matters for supplemental declaration (.4); update notes regarding ninth supplemental declaration (.1)   | 0.50 | 890.00   | 445.00   |
| 06/08/2020 | KAT2 | Prepare parts of ninth supplemental declaration (.5); correspond with D. Verdon regarding same (.1)  | 0.60 | 890.00   | 534.00   |
| 06/09/2020 | JK21 | Update parties in interest list for supplemental declaration regarding retention as committee counsel  | 3.20 | 480.00   | 1,536.00 |
| 06/09/2020 | KAT2 | Review list of additional interested parties from J. Kuo (.1); correspond with K. Dilworth regarding same (.1); prepare schedules to supplemental declaration (.3)   | 0.50 | 890.00   | 445.00   |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 06/10/2020  | KAT2            | Correspond with K. Dilworth regarding additional interested parties (.1); review information regarding same for ninth supplemental declaration (.1)   | 0.20         | 890.00      | 178.00        |
| 06/11/2020  | KAT2            | Prepare exhibits to ninth supplemental declaration  | 0.20         | 890.00      | 178.00        |
| 06/15/2020  | KAT2            | Prepare response to Appendix B questions for ninth interim fee application (.4); prepare parts of ninth interim fee application (.3); correspond with C. Edge and M. Kirgis regarding same (.1) | 0.80         | 890.00      | 712.00        |
| 06/16/2020  | AB21            | Analyze issue for next supplemental declaration in support of Paul Hastings retention as committee counsel (0.6); correspond with D. Hein regarding same (0.2)                                  | 0.80         | 1,300.00    | 1,040.00      |
| 06/17/2020  | AB21            | Review Paul Hastings fee statements for May 2020 (1.3); correspond with L. Despins regarding same (0.1)   | 1.40         | 1,300.00    | 1,820.00      |
| 06/17/2020  | AB21            | Revise no objection letter for Paul Hastings' April 2020 fee statement (0.2); correspond with P. Friedman (O'Melveny) regarding same (0.1)  | 0.30         | 1,300.00    | 390.00        |
| 06/17/2020  | JK21            | Update parties in interest list for supplemental declaration  | 1.20         | 480.00      | 576.00        |
| 06/17/2020  | KAT2            | Review input from M. Kirgis regarding U.S. Trustee Appendix B information (.1); prepare Exhibit A to ninth interim fee application (.2)   | 0.30         | 890.00      | 267.00        |
| 06/18/2020  | AB21            | Correspond with L. Despins regarding issues related to disclosure in next supplemental declaration for Paul Hastings (0.2); telephone conference with D. Hein regarding same (0.1)              | 0.30         | 1,300.00    | 390.00        |
| 06/18/2020  | AB21            | Review revised Paul Hastings' May 2020 fee statement (0.6); correspond with C. Edge regarding same (0.1); telephone conference with C. Edge regarding same (0.1)                                | 0.80         | 1,300.00    | 1,040.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 06/18/2020  | KAT2            | Review correspondence and input from D. Verdon regarding new hires and new matters for supplemental declaration (.4); prepare exhibits to supplemental declaration (.3)  | 0.70         | 890.00      | 623.00        |
| 06/19/2020  | AB21            | Correspond with C. Edge regarding Paul Hastings' May 2020 fee statement  | 0.10         | 1,300.00    | 130.00        |
| 06/19/2020  | KAT2            | Prepare supplemental declaration regarding retention as committee counsel  | 0.80         | 890.00      | 712.00        |
| 06/20/2020  | AB21            | Revise summary table for Paul Hastings' May 2020 fee statement   | 0.20         | 1,300.00    | 260.00        |
| 06/22/2020  | AB21            | Telephone conference with D. Barron regarding Paul Hastings' ninth interim fee application   | 0.10         | 1,300.00    | 130.00        |
| 06/22/2020  | DEB4            | Conference with A. Bongartz regarding next interim fee application   | 0.10         | 1,035.00    | 103.50        |
| 06/22/2020  | KAT2            | Prepare draft ninth interim fee application and related exhibits, declaration, and proposed order (1.7); correspond with A. Bongartz regarding same (.1)   | 1.80         | 890.00      | 1,602.00      |
| 06/23/2020  | DEB4            | Correspond with C. Edge regarding fees   | 0.10         | 1,035.00    | 103.50        |
| 06/25/2020  | AB21            | Correspond with J. Kuo regarding parties in interest list for next supplemental declaration (0.1); correspond with K. Traxler regarding same (0.1); correspond with J. White regarding issues related to next supplemental declaration (0.1); analyze same (0.1) | 0.40         | 1,300.00    | 520.00        |
| 06/25/2020  | DEB4            | Correspond with C. Edge and A. Bongartz regarding fee statements (0.2); analyze same (2.2); begin drafting fee application (1.1)   | 3.50         | 1,035.00    | 3,622.50      |
| 06/25/2020  | KAT2            | Correspond with A. Bongartz regarding ninth supplemental declaration (.1); prepare same (1.5); correspond with J. Kuo regarding same (.1)  | 1.70         | 890.00      | 1,513.00      |



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| <u>Date</u>   | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|---|-----------------|---|--------------|-------------|------------------|
| 06/26/2020  | KAT2            | Prepare ninth supplemental declaration (.6); correspond with D. Verdon, V. Lee, and A. Nunez regarding same (.4); analyze input regarding new matters for supplemental declaration (.8); correspond with D. Barron and C. Edge regarding input for ninth interim fee application (.2)   | 2.00         | 890.00      | 1,780.00         |
| 06/27/2020  | DEB4            | Draft parts of ninth interim fee application  | 2.10         | 1,035.00    | 2,173.50         |
| 06/27/2020  | KAT2            | Prepare ninth supplemental declaration (1.4); analyze input from D. Verdon, V. Lee, and J. Robinson regarding same (.4); correspond with D. Verdon regarding same (.1); update notes regarding ninth supplemental declaration (.1)  | 2.00         | 890.00      | 1,780.00         |
| 06/28/2020  | DEB4            | Draft parts of interim fee application  | 4.40         | 1,035.00    | 4,554.00         |
| 06/29/2020  | DEB4            | Continue to prepare parts of interim fee application  | 2.80         | 1,035.00    | 2,898.00         |
| 06/29/2020  | KAT2            | Prepare ninth supplemental declaration (1.9); correspond with D. Verdon, V. Lee, J. Robinson, and S. Li regarding same (.2)   | 2.10         | 890.00      | 1,869.00         |
| 06/30/2020  | AB21            | Review issues related to supplement to Paul Hastings retention application  | 0.20         | 1,300.00    | 260.00           |
| 06/30/2020  | JK21            | Update parties in interest list for supplemental declaration  | 3.40         | 480.00      | 1,632.00         |
| 06/30/2020  | KAT2            | Prepare ninth supplemental declaration (1.1); correspond with V. Lee regarding same (.1); review input from D. Verdon for supplemental declaration (.3); prepare exhibits to same (.9); correspond with D. Verdon regarding same (.1); review additional interested parties from J. Kuo (.1); correspond with K. Dilworth regarding same (.1) | 2.70         | 890.00      | 2,403.00         |
| <b>Subtotal: B160 Fee/Employment Applications for Paul Hastings</b> |                 |   | <b>44.10</b> |             | <b>40,560.00</b> |

**B161 Budget**

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| <u>Date</u>                  | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>   |
|------------------------------|-----------------|---|--------------|-------------|-----------------|
| 06/05/2020                   | AB21            | Prepare Paul Hastings' budget for month of July 2020 (0.7); correspond with L. Despina regarding same (0.1)           | 0.80         | 1,300.00    | 1,040.00        |
| 06/17/2020                   | AB21            | Finalize Paul Hastings' budget for July 2020 (0.2); correspond with B. Williamson (Fee Examiner) regarding same (0.1) | 0.30         | 1,300.00    | 390.00          |
| <b>Subtotal: B161 Budget</b> |                 |   | <b>1.10</b>  |             | <b>1,430.00</b> |

**B165 Fee/Employment Applications for Other Professionals**

|   |      |  |             |          |                 |
|---|------|--|-------------|----------|-----------------|
| 06/19/2020  | AB21 | Telephone conference with S. Martinez (Zolfo) regarding Zolfo May 2020 fee statement                           | 0.10        | 1,300.00 | 130.00          |
| 06/26/2020  | AB21 | Review CST May 2020 fee statement  | 0.30        | 1,300.00 | 390.00          |
| 06/26/2020  | AB21 | Telephone conference with S. Martinez (Zolfo) regarding supplemental disclosure regarding Zolfo retention      | 0.10        | 1,300.00 | 130.00          |
| 06/27/2020  | AB21 | Review revised draft of supplemental Zolfo declaration   | 0.10        | 1,300.00 | 130.00          |
| 06/28/2020  | AB21 | Telephone conference with S. Martinez (Zolfo) regarding supplemental declaration in support of Zolfo retention | 0.20        | 1,300.00 | 260.00          |
| 06/30/2020  | AB21 | Telephone conference with S. Martinez (Zolfo) regarding disclosure related question                            | 0.10        | 1,300.00 | 130.00          |
| <b>Subtotal: B165 Fee/Employment Applications for Other Professionals</b> |      |  | <b>0.90</b> |          | <b>1,170.00</b> |

**B190 Other Contested Matters(excl. assumption/rejections motions)**

|            |      |   |      |          |        |
|------------|------|---|------|----------|--------|
| 06/02/2020 | AB21 | Finalize informative motion regarding amendments to case management procedures (0.2); correspond with L. Despina regarding same (0.1); correspond with W. Wu regarding filing and service of same (0.1) | 0.40 | 1,300.00 | 520.00 |
|------------|------|---|------|----------|--------|

The Commonwealth of Puerto Rico  
96395-00002  
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| <u>Date</u>  | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>   |
|--|-----------------|---|--------------|-------------|-----------------|
| 06/10/2020   | NAB             | Participate in meet and confer on Ambac Rule 2004 discovery (.7); correspond and call with S. Martinez regarding same (.2); review document production correspondence relating to same (.1) | 1.00         | 1,285.00    | 1,285.00        |
| <b>Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)</b> |                 |   | <b>1.40</b>  |             | <b>1,805.00</b> |
| <b>B210 Debtors' Financial Information and Operations/Fiscal Plan</b>              |                 |   |              |             |                 |
| 06/26/2020   | DEB4            | Conferences with A. Bongartz regarding FOMB meeting and case update (0.4); review notes and video of meeting (.9)   | 1.30         | 1,035.00    | 1,345.50        |
| <b>Subtotal: B210 Debtors' Financial Information and Operations/Fiscal Plan</b>    |                 |   | <b>1.30</b>  |             | <b>1,345.50</b> |
| <b>B310 Claims Administration and Objections</b>                                   |                 |   |              |             |                 |
| 06/02/2020   | AB21            | Review A&M slides regarding update on claims analysis (0.3); telephone conference with S. Martinez (Zolfo) regarding same and general case update (0.5)                                     | 0.80         | 1,300.00    | 1,040.00        |
| 06/04/2020   | AB21            | Telephone conference with S. Martinez (Zolfo) regarding claims diligence and fiscal plan  | 0.20         | 1,300.00    | 260.00          |
| 06/09/2020   | WW6             | Review responses to omnibus objections (.8); correspond with A. Bloch (Proskauer) regarding same (.6)   | 1.40         | 220.00      | 308.00          |
| 06/12/2020   | MN11            | Review claims objections chart  | 0.20         | 855.00      | 171.00          |
| 06/12/2020   | WW6             | Review debtors' omnibus objections (1.8)  | 1.80         | 220.00      | 396.00          |
| 06/13/2020   | AB21            | Review omnibus claims objections (0.3); correspond with S. Martinez (Zolfo) regarding same (0.1)  | 0.40         | 1,300.00    | 520.00          |

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| <u>Date</u>  | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|--|-----------------|--|--------------|-------------|------------------|
| 06/15/2020   | AB21            | Review 209th omnibus claims objection (0.1); telephone conference with S. Martinez (Zolfo) regarding same (0.1); correspond with L. Despina regarding same (0.3); telephone conference with L. Stafford (Proskauer) regarding same (0.1) | 0.60         | 1,300.00    | 780.00           |
| 06/15/2020   | DEB4            | Correspond with A. Bongartz regarding omnibus objections (0.2); correspond with M. Naulo regarding same (0.1)  | 0.30         | 1,035.00    | 310.50           |
| 06/16/2020   | DEB4            | Review M. Naulo analysis of omnibus claim objections (0.5); analyze same (0.5); conference with M. Naulo regarding same (0.4)  | 1.40         | 1,035.00    | 1,449.00         |
| 06/16/2020   | MN11            | Conference with D. Barron regarding claims objection review chart (.4); review omnibus claim objections (2.8); analyze same (1.3)  | 4.50         | 855.00      | 3,847.50         |
| 06/22/2020   | AB21            | Telephone conferences with S. Martinez (Zolfo) regarding claims reconciliation update (0.2); correspond with S. Martinez regarding same (0.1)  | 0.30         | 1,300.00    | 390.00           |
| 06/23/2020   | AB21            | Correspond with L. Stafford regarding update on 209th omnibus claims objection (0.1); review summary of A&M claims reconciliation and related Excel chart (0.6)  | 0.70         | 1,300.00    | 910.00           |
| 06/24/2020   | AB21            | Review correspondence from J. Casillas (CST) regarding Act 57-2020   | 0.10         | 1,300.00    | 130.00           |
| 06/24/2020   | AB21            | Telephone conference with S. Martinez (Zolfo) regarding update from A&M regarding claims reconciliation  | 0.50         | 1,300.00    | 650.00           |
| 06/26/2020   | WW6             | Review responses to omnibus objections (.2)  | 0.20         | 220.00      | 44.00            |
| <b>Subtotal: B310 Claims Administration and Objections</b> |                 |  | <b>13.40</b> |             | <b>11,206.00</b> |

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| <u>Date</u>   | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---|-----------------|--|--------------|-------------|---------------|
| <b>B320 Plan and Disclosure Statement (including Business Plan)</b> |                 |  |              |             |               |
| 06/04/2020  | AB21            | Correspond with L. Despina regarding plan-related legislation (0.1); correspond with D. Barron regarding same (0.2)  | 0.30         | 1,300.00    | 390.00        |
| 06/08/2020  | DEB4            | Correspond with L. Despina regarding plan of adjustment  | 0.20         | 1,035.00    | 207.00        |
| 06/08/2020  | SM29            | Review email from S. Martinez (Zolfo) regarding plan and classification issues   | 0.20         | 1,065.00    | 213.00        |
| 06/12/2020  | DEB4            | Correspond with L. Despina regarding plan of adjustment  | 0.20         | 1,035.00    | 207.00        |
| 06/16/2020  | AB21            | Correspond with L. Despina regarding motion to lift stay to prosecute GO priority objection (0.1); telephone conference with B. Al-Saif regarding same (0.4) | 0.50         | 1,300.00    | 650.00        |
| 06/16/2020  | BAK             | Telephone conference with A. Bongartz to discuss motion to lift stay of GO bonds claim priority objection (.4); review lift stay issues (.4)                 | 0.80         | 765.00      | 612.00        |
| 06/16/2020  | DEB4            | Correspond with A. Bongartz regarding legislation  | 0.10         | 1,035.00    | 103.50        |
| 06/16/2020  | SM29            | Correspond with M. Naulo regarding fiscal plan and plan issues   | 0.30         | 1,065.00    | 319.50        |
| 06/17/2020  | BAK             | Prepare motion to lift stay to pursue GO bonds claim priority objection  | 9.30         | 765.00      | 7,114.50      |
| 06/18/2020  | BAK             | Prepare motion to lift stay to pursue GO bonds claim priority objection  | 10.20        | 765.00      | 7,803.00      |
| 06/18/2020  | DEB4            | Correspond with L. Despina regarding legislation with respect to creditor treatment  | 0.10         | 1,035.00    | 103.50        |
| 06/19/2020  | BAK             | Continue to prepare motion to lift stay to pursue GO bonds claim priority objection  | 7.80         | 765.00      | 5,967.00      |
| 06/19/2020  | MN11            | Correspond with S. Maza regarding potential impact of new litigation on jurisprudence related to inconsistencies with fiscal plans                           | 1.40         | 855.00      | 1,197.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 06/20/2020  | BKA             | Further prepare motion to lift stay to pursue GO bonds claim priority objection   | 4.40         | 765.00      | 3,366.00      |
| 06/21/2020  | AB21            | Correspond with B. Al-Saif regarding draft motion to lift stay to pursue GO priority objection  | 0.10         | 1,300.00    | 130.00        |
| 06/22/2020  | AB21            | Telephone conference with S. Martinez (Zolfo) regarding update on plan process  | 0.10         | 1,300.00    | 130.00        |
| 06/22/2020  | AB21            | Revise motion to lift stay to pursue GO priority objection (0.9); telephone conference with B. Al-Saif regarding same (0.1)   | 1.00         | 1,300.00    | 1,300.00      |
| 06/22/2020  | BKA             | Telephone conference with A. Bongartz regarding motion to lift stay to pursue GO priority objection (.1); revise motion to incorporate A. Bongartz' input (2.3)   | 2.40         | 765.00      | 1,836.00      |
| 06/23/2020  | AB21            | Telephone conference with S. Martinez (Zolfo) regarding support for motion to lift stay to pursue GO priority objection (0.1); analyze issues related to same (0.8)   | 0.90         | 1,300.00    | 1,170.00      |
| 06/24/2020  | AB21            | Revise motion to lift stay to pursue GO priority objection (2.9); analyze background documents related to same (2.0); correspond with S. Maza regarding same (0.3); correspond with B. Al-Saif regarding related issues (0.2) | 5.40         | 1,300.00    | 7,020.00      |
| 06/24/2020  | DEB4            | Analyze letter from AAFAF regarding House Bill 2434 (0.5); conference with L. Despina regarding same (0.2); conference with A. Bongartz regarding same (0.1)  | 0.80         | 1,035.00    | 828.00        |
| 06/24/2020  | JK21            | Correspond with D. Barron regarding letter commenting to House Bill 2434  | 0.40         | 480.00      | 192.00        |
| 06/24/2020  | LAD4            | T/c D. Barron re: AAFAF letter to legislature re: retiree bill (.20); t/c A. Bongartz re: UPR update (.30)  | 0.50         | 1,500.00    | 750.00        |
| 06/25/2020  | AB21            | Analyze issues related to motion to lift stay to pursue GO priority objection (1.9); telephone conferences with S. Martinez (Zolfo) regarding same (0.4); revise lift stay motion (2.9)                                       | 5.20         | 1,300.00    | 6,760.00      |

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96395-00002  
Invoice No. 2241811

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| <u>Date</u>   | <u>Initials</u> | <u>Description</u>   | <u>Hours</u>  | <u>Rate</u> | <u>Amount</u>     |
|---|-----------------|--|---------------|-------------|-------------------|
| 06/25/2020  | BAK             | Analyze case law and precedent for motion to lift stay to pursue GO priority objection | 4.70          | 765.00      | 3,595.50          |
| 06/27/2020  | AB21            | Revise motion to lift stay to pursue GO priority objection                             | 2.20          | 1,300.00    | 2,860.00          |
| <b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b> |                 |  | <b>59.50</b>  |             | <b>54,824.50</b>  |
| <b>Total</b>  |                 |  | <b>261.90</b> |             | <b>254,957.00</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u>        | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|---------------------|--------------|-------------|------------|
| LAD4      | Luc A. Despins         | Partner             | 17.10        | 1,500.00    | 25,650.00  |
| MEC5      | Michael E. Comerford   | Of Counsel          | 0.30         | 1,300.00    | 390.00     |
| AB21      | Alex Bongartz          | Of Counsel          | 61.00        | 1,300.00    | 79,300.00  |
| NAB       | Nicholas A. Bassett    | Of Counsel          | 1.00         | 1,285.00    | 1,285.00   |
| KAT2      | Katherine A. Traxler   | Of Counsel          | 16.90        | 890.00      | 15,041.00  |
| ZSZ       | Zachary S. Zwillinger  | Associate           | 29.60        | 1,100.00    | 32,560.00  |
| SM29      | Shlomo Maza            | Associate           | 0.50         | 1,065.00    | 532.50     |
| DEB4      | Douglass E. Barron     | Associate           | 24.40        | 1,035.00    | 25,254.00  |
| MN11      | Mariya Naulo           | Associate           | 41.90        | 855.00      | 35,824.50  |
| BAK       | Bandar K. Al-Saif      | Associate           | 39.60        | 765.00      | 30,294.00  |
| JK21      | Jocelyn Kuo            | Paralegal           | 8.90         | 480.00      | 4,272.00   |
| WW6       | Winnie Wu              | Other<br>Timekeeper | 20.70        | 220.00      | 4,554.00   |

**Costs incurred and advanced**

| <u>Date</u> | <u>Description</u> | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|--------------------|-----------------|-------------|---------------|
| 05/29/2020  | Photocopy Charges  | 860.00          | 0.08        | 68.80         |

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|            |   |        |
|------------|---|--------|
| 06/02/2020 | Taxi/Ground Transportation - Vital Transportation Services, Inc. (USD)(JPMSUA); Invoice # 5829530 dated 06/12/2020; Service Type: Car; From/To: Office/Home; Passenger LUC, DESPINS/PKG; Ticket # 3651120 dated 06/02/2020 10:59    | 100.00 |
| 06/02/2020 | Taxi/Ground Transportation - Vital Transportation Services, Inc. (USD)(JPMSUA); Invoice # 5829530 dated 06/12/2020; Service Type: Car; From/To: Office/Home; Passenger ZACHARY, ZWILLINGER; Ticket # 3651121 dated 06/02/2020 11:02 | 44.78  |
| 06/04/2020 | Vendor Expense - Luc Despina; 06/03/2020; Cost to dial-in to the June 3, 2020 omnibus hearing; CourtCall  | 70.00  |
| 06/05/2020 | Vendor Expense - Luc Despina; 06/04/2020; cost to dial-in to the June 4, 2020 hearing re Lift Stay Motions; CourtCall   | 70.00  |
| 06/06/2020 | Vendor Expense - G. Alexander Bongartz; 06/03/2020; Cost to dial-in to the June 3, 2020 omnibus hearing; CourtCall  | 70.00  |
| 06/06/2020 | Vendor Expense - G. Alexander Bongartz; 06/04/2020; Cost to dial-in to the June 4, 2020 hearing re Lift Stay Motions; CourtCall   | 70.00  |
| 06/06/2020 | Vendor Expense - Zachary Zwillinger; 06/04/2020; Cost to dial-in to the June 4, 2020 hearing re Lift Stay Motions; CourtSolutions   | 70.00  |
| 06/18/2020 | Lexis/On Line Search  | 11.23  |
| 06/30/2020 | Lexis/On Line Search  | 11.24  |
| 06/03/2020 | Postage/Express Mail - First Class - US; tyvek envelope   | 39.00  |
| 06/17/2020 | Westlaw   | 86.52  |
| 06/21/2020 | Westlaw   | 113.85 |
| 06/24/2020 | Westlaw   | 56.92  |
| 06/25/2020 | Westlaw   | 75.90  |
| 06/30/2020 | Westlaw   | 419.70 |
| 05/26/2020 | Computer Search (Other)   | 8.10   |
| 05/26/2020 | Computer Search (Other)   | 8.28   |
| 05/27/2020 | Computer Search (Other)   | 15.48  |
| 05/30/2020 | Computer Search (Other)   | 2.70   |
| 06/01/2020 | Computer Search (Other)   | 15.03  |
| 06/01/2020 | Computer Search (Other)   | 15.03  |



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Invoice No. 2241811

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|            |                         |       |
|------------|-------------------------|-------|
| 06/01/2020 | Computer Search (Other) | 1.62  |
| 06/01/2020 | Computer Search (Other) | 1.62  |
| 06/02/2020 | Computer Search (Other) | 29.34 |
| 06/02/2020 | Computer Search (Other) | 29.34 |
| 06/02/2020 | Computer Search (Other) | 6.03  |
| 06/02/2020 | Computer Search (Other) | 6.03  |
| 06/03/2020 | Computer Search (Other) | 3.60  |
| 06/03/2020 | Computer Search (Other) | 3.60  |
| 06/03/2020 | Computer Search (Other) | 1.08  |
| 06/03/2020 | Computer Search (Other) | 1.08  |
| 06/05/2020 | Computer Search (Other) | 4.77  |
| 06/05/2020 | Computer Search (Other) | 4.77  |
| 06/08/2020 | Computer Search (Other) | 2.88  |
| 06/09/2020 | Computer Search (Other) | 28.35 |
| 06/09/2020 | Computer Search (Other) | 9.63  |
| 06/09/2020 | Computer Search (Other) | 6.39  |
| 06/10/2020 | Computer Search (Other) | 12.69 |
| 06/11/2020 | Computer Search (Other) | 2.34  |
| 06/11/2020 | Computer Search (Other) | 5.58  |
| 06/12/2020 | Computer Search (Other) | 2.61  |
| 06/15/2020 | Computer Search (Other) | 1.26  |
| 06/16/2020 | Computer Search (Other) | 32.22 |
| 06/17/2020 | Computer Search (Other) | 31.14 |
| 06/17/2020 | Computer Search (Other) | 9.27  |
| 06/18/2020 | Computer Search (Other) | 12.96 |
| 06/19/2020 | Computer Search (Other) | 2.07  |
| 06/19/2020 | Computer Search (Other) | 13.95 |
| 06/23/2020 | Computer Search (Other) | 36.99 |
| 06/23/2020 | Computer Search (Other) | 2.97  |
| 06/24/2020 | Computer Search (Other) | 2.43  |
| 06/25/2020 | Computer Search (Other) | 0.27  |

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|  |                   |
|--|-------------------|
| 06/30/2020 Computer Search (Other)       | 3.96              |
| 06/30/2020 Computer Search (Other)       | 20.52             |
| <b>Total Costs incurred and advanced</b> | <b>\$1,775.92</b> |

|                               |                    |
|-------------------------------|--------------------|
| <b>Current Fees and Costs</b> | <b>\$83,713.95</b> |
|-------------------------------|--------------------|

|   |                    |
|---|--------------------|
| <b>Total Balance Due - Due Upon Receipt</b> | <b>\$83,713.95</b> |
|---|--------------------|

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PAUL HASTINGS LLP  
200 Park Avenue, New York, NY 10166-3205  
t: +1.212.318.6000 | f: +1.212.319.4090 | www.paulhastings.com

The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 5, 2020

Please Refer to  
Invoice Number: 2241812

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### SUMMARY SHEET

**Communications w/Creditors/Website(Other than Comm. Members)**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004  
Luc A. Despina

|   |                   |
|---|-------------------|
| Legal fees for professional services<br>for the period ending June 30, 2020 | \$3,380.00        |
| Costs incurred and advanced   | 2.52              |
| <b>Current Fees and Costs Due</b>   | <b>\$3,382.52</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$3,382.52</b> |

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



PAUL HASTINGS LLP  
200 Park Avenue, New York, NY 10166-3205  
t: +1.212.318.6000 | f: +1.212.319.4090 | [www.paulhastings.com](http://www.paulhastings.com)

The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 5, 2020

Please Refer to  
Invoice Number: 2241812

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

**Communications w/Creditors/Website(Other than Comm. Members)**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004  
Luc A. Despina

|   |                   |
|---|-------------------|
| Legal fees for professional services<br>for the period ending June 30, 2020 | \$3,380.00        |
| Costs incurred and advanced   | 2.52              |
| <b>Current Fees and Costs Due</b>   | <b>\$3,382.52</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$3,382.52</b> |

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 5, 2020

Please Refer to  
Invoice Number: 2241812

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2020

**Communications w/Creditors/Website(Other than Comm. Members)** **\$3,380.00**

| <u>Date</u>   | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---|-----------------|--|--------------|-------------|---------------|
| <b>B150 Meetings of and Communications with Creditors</b> |                 |  |              |             |               |
| 06/10/2020  | AB21            | Correspond with B. Medina (Kroma) regarding update on House Bill 2434  | 0.20         | 1,300.00    | 260.00        |
| 06/16/2020  | AB21            | Prepare letter to PR Chamber of Commerce regarding communications with creditors (1.4); correspond with L. Despins regarding same (0.1)  | 1.50         | 1,300.00    | 1,950.00      |
| 06/17/2020  | AB21            | Correspond with L. Despins regarding draft letter to PR Chamber of Commerce regarding communications with creditors (0.1); correspond with Committee regarding same (0.1); revise draft letter (0.1); correspond with L. Torres (CST) regarding same (0.1) | 0.40         | 1,300.00    | 520.00        |
| 06/18/2020  | AB21            | Revise letter to PR Chamber of Commerce regarding communications with creditors (0.1); correspond with L. Despins regarding same (0.1); correspond with B. Medina (Kroma) regarding same (0.1)   | 0.30         | 1,300.00    | 390.00        |

The Commonwealth of Puerto Rico  
96395-00004  
Invoice No. 2241812

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| <u>Date</u>   | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>   |
|---|-----------------|--|--------------|-------------|-----------------|
| 06/22/2020  | AB21            | Telephone conference with B. Medina (Kroma) regarding communications with creditor groups (0.1); correspond with L. Despina regarding same (0.1) | 0.20         | 1,300.00    | 260.00          |
| <b>Subtotal: B150 Meetings of and Communications with Creditors</b> |                 |  | <b>2.60</b>  |             | <b>3,380.00</b> |
| <b>Total</b>  |                 |  | <b>2.60</b>  |             | <b>3,380.00</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|--------------|--------------|-------------|------------|
| AB21      | Alex Bongartz          | Of Counsel   | 2.60         | 1,300.00    | 3,380.00   |

**Costs incurred and advanced**

| <u>Date</u>                              | <u>Description</u>      | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u> |
|--|-------------------------|-----------------|-------------|---------------|
| 05/28/2020                               | Computer Search (Other) |                 |             | 1.26          |
| 05/28/2020                               | Computer Search (Other) |                 |             | 1.26          |
| <b>Total Costs incurred and advanced</b> |                         |                 |             | <b>\$2.52</b> |

|   |                   |
|---|-------------------|
| <b>Current Fees and Costs</b>               | <b>\$3,382.52</b> |
| <b>Total Balance Due - Due Upon Receipt</b> | <b>\$3,382.52</b> |

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Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 5, 2020

Please Refer to  
Invoice Number: 2241813

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### **PREPA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services  
for the period ending June 30, 2020

\$65,547.50

**Current Fees and Costs Due**

**\$65,547.50**

**Total Balance Due - Due Upon Receipt**

**\$65,547.50**

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD***, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.

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SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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August 5, 2020

Please Refer to  
Invoice Number: 2241813

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

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**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services  
for the period ending June 30, 2020

\$65,547.50

**Current Fees and Costs Due**

**\$65,547.50**

**Total Balance Due - Due Upon Receipt**

**\$65,547.50**

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New York, NY 10036

August 5, 2020

Please Refer to  
Invoice Number: 2241813

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2020

**PREPA** **\$65,547.50**

| <u>Date</u>  | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--|-----------------|--|--------------|-------------|---------------|
| <b>B185 Assumption/Rejection of Leases and Contracts</b> |                 |  |              |             |               |
| 06/25/2020   | DEB4            | Call with M. Comerford, S. Martinez, and PREPA advisors regarding renewable energy contracts (1.1); correspond with A. Bongartz regarding same (0.1) | 1.20         | 1,035.00    | 1,242.00      |

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Page 2

| <u>Date</u>   | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>   |
|---|-----------------|--|--------------|-------------|-----------------|
| 06/25/2020  | MEC5            | Review deck received from M. DiConza (O'Melveny) regarding PPOA issues for PREPA (1.4); outline questions regarding same (.4); correspond with S. Martinez (Zolfo) regarding same (.2); participate in call with M. DiConza (O'Melveny), P. Possinger (Proskauer), S. Martinez (Zolfo), S. Zisman and K. Futch (K&S) and D. Barron regarding PPOA issues for PREPA (1.1); follow-up call with S. Martinez (Zolfo) regarding same (.3); review correspondence from S. Martinez (Zolfo) in connection with same (.2) | 3.60         | 1,300.00    | 4,680.00        |
| <b>Subtotal: B185 Assumption/Rejection of Leases and Contracts</b>              |                 |  | <b>4.80</b>  |             | <b>5,922.00</b> |
| <b>B210 Debtors' Financial Information and Operations/Fiscal Plan</b>           |                 |  |              |             |                 |
| 06/29/2020  | AB21            | Correspond with Committee regarding PREPA fiscal plan (0.3); correspond with L. Despina regarding same (0.1); telephone conference with S. Martinez (Zolfo) regarding same (0.1)   | 0.50         | 1,300.00    | 650.00          |
| <b>Subtotal: B210 Debtors' Financial Information and Operations/Fiscal Plan</b> |                 |  | <b>0.50</b>  |             | <b>650.00</b>   |
| <b>B260 Meetings of and Communications with Debtors/Oversight Board</b>         |                 |  |              |             |                 |
| 06/05/2020  | MEC5            | Review documents regarding PREPA update call (.2); participate in update call with Filsinger partners and creditors regarding PREPA update (.3)  | 0.50         | 1,300.00    | 650.00          |
| 06/11/2020  | MEC5            | Review creditor updates from Oversight Board regarding PREPA and related issues  | 0.30         | 1,300.00    | 390.00          |
| 06/18/2020  | MEC5            | Review research regarding PREPA T&D (.1); correspond with M. DiConza (O'Melveny) regarding same and update call (.1)   | 0.20         | 1,300.00    | 260.00          |

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Page 3

| <u>Date</u>  | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>   |
|--|-----------------|---|--------------|-------------|-----------------|
|  |                 | <b>Subtotal: B260 Meetings of and Communications<br/>with Debtors/Oversight Board</b>   | <b>1.00</b>  |             | <b>1,300.00</b> |
| <br><b>B310 Claims Administration and Objections</b> |                 |   |              |             |                 |
| 06/01/2020   | SM29            | Call with N. Bassett regarding claim<br>objection and litigation stay (.2); analyze<br>same and next steps (.2)   | 0.40         | 1,065.00    | 426.00          |
| 06/02/2020   | IVT             | Conference with N. Bassett regarding<br>strategy for claim objection litigation   | 0.70         | 1,275.00    | 892.50          |
| 06/02/2020   | IVT             | Review First Circuit's order staying appeal   | 0.10         | 1,275.00    | 127.50          |
| 06/02/2020   | IVT             | Correspond with N. Bassett regarding stay<br>of appeal  | 0.20         | 1,275.00    | 255.00          |
| 06/02/2020   | IVT             | Analyze issues regarding stay of appeal   | 0.30         | 1,275.00    | 382.50          |
|  |                 | <b>Subtotal: B310 Claims Administration and<br/>Objections</b>  | <b>1.70</b>  |             | <b>2,083.50</b> |
| <br><b>B420 Restructurings</b>                       |                 |   |              |             |                 |
| 06/01/2020   | MEC5            | Review documents in light of certain cases<br>regarding PREPA, RSA and concessionaire<br>issues   | 0.20         | 1,300.00    | 260.00          |
| 06/01/2020   | NAB             | Correspond with L. Despins regarding<br>PREPA RSA and Commonwealth<br>restructuring strategies (.1); review Court<br>orders and filings in connection with same<br>(.6); analyze cases connection with same<br>(1.5); prepare summary analysis relating to<br>same (.7); conference with S. Maza<br>regarding same (.2) | 3.10         | 1,285.00    | 3,983.50        |
| 06/02/2020   | NAB             | Correspond with L. Despins regarding<br>PREPA RSA and Commonwealth PSA<br>strategy (.2); teleconference with I.<br>Timofeyev regarding same and related<br>appellate issues (.7); review cases in<br>connection with same (.4)  | 1.30         | 1,285.00    | 1,670.50        |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 06/03/2020  | MEC5            | Review correspondence from S. Martinez (Zolfo) regarding concessionaire information regarding PREPA (.2); respond to same (.1)  | 0.30         | 1,300.00    | 390.00        |
| 06/03/2020  | NAB             | Analyze issues relating to RSA and Commonwealth Plan of Adjustment strategy (.8); correspond with A. Bongartz regarding revenue bond hearing (.2); teleconference with A. Bongartz regarding same (.2); prepare notes for hearing regarding same (.2) | 1.40         | 1,285.00    | 1,799.00      |
| 06/04/2020  | MEC5            | Review intralinks postings regarding PREPA operations and recovery (.4); correspond with M. DiConza regarding PREPA related issues including new contracts (.3)   | 0.70         | 1,300.00    | 910.00        |
| 06/05/2020  | MEC5            | Review correspondence from S. Martinez (Zolfo) regarding PREPA updates (.1); review letter regarding Oversight Board and renegotiated PPOA regarding restructuring and IRP (.4)   | 0.50         | 1,300.00    | 650.00        |
| 06/08/2020  | AB21            | Review correspondence from S. Martinez (Zolfo) and N. Bassett regarding Oversight Board letter of violation with respect to PREPA fiscal plan   | 0.20         | 1,300.00    | 260.00        |
| 06/08/2020  | MEC5            | Review correspondence from S. Martinez (Zolfo) regarding PREPA and related restructuring issues (.2); review related letter attached to same email (.2)   | 0.40         | 1,300.00    | 520.00        |
| 06/08/2020  | NAB             | Email with S. Martinez (Zolfo) regarding RSA strategy issues and review FOMB letter regarding same  | 0.20         | 1,285.00    | 257.00        |
| 06/10/2020  | JF1             | Review correspondence from Z. Zwillinger regarding new sealing order  | 0.10         | 765.00      | 76.50         |
| 06/11/2020  | MEC5            | Review correspondence from S. Martinez (Zolfo) regarding PREPA operations and recovery  | 0.10         | 1,300.00    | 130.00        |
| 06/15/2020  | MEC5            | Review information and related authority regarding PREPA and conversion of power system   | 0.50         | 1,300.00    | 650.00        |

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Page 5

| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 06/19/2020  | NAB             | Review information and reports regarding concession contract (.2); email with Z. Zwillinger regarding diligence question (.1)   | 0.30         | 1,285.00    | 385.50        |
| 06/22/2020  | AB21            | Telephone conference with S. Martinez (Zolfo) regarding concession agreement (0.1); correspond with S. Martinez regarding same (0.1)  | 0.20         | 1,300.00    | 260.00        |
| 06/22/2020  | MEC5            | Review update regarding PREPA T&D (.4); correspond with S. Martinez (Zolfo) regarding same (.2)   | 0.60         | 1,300.00    | 780.00        |
| 06/22/2020  | NAB             | Email with S. Martinez (Zolfo) regarding PREPA privatization diligence  | 0.30         | 1,285.00    | 385.50        |
| 06/22/2020  | ZSZ             | Draft letter requesting documents related to transformation (.7); review secondary sources regarding transformation (.5)  | 1.20         | 1,100.00    | 1,320.00      |
| 06/23/2020  | MEC5            | Review correspondence from N. Bassett regarding PREPA issues (.1); correspond with S. Martinez (Zolfo) regarding same (.1); review update from PREPA regarding T&D agreement and related information (.7); correspond with P. Possinger (Proskauer) regarding T&D agreement (.2); review T&D agreement (2.5); correspond with L. Despina regarding P3 report (.3)   | 3.90         | 1,300.00    | 5,070.00      |
| 06/23/2020  | NAB             | Correspond with L. Despina regarding diligence issues related to PREPA RSA and concession contract (.1); correspond with M. Comerford regarding same (.2); review concession contract and related memorandum (.5)   | 0.80         | 1,285.00    | 1,028.00      |
| 06/24/2020  | LAD4            | T/c N. Bassett & M. Comerford re: PREPA concessionaire deal (.30); t/c S. Martinez (Zolfo), N. Bassett, and M. Comerford re: same (.40); participate in group (more than 30 participants) call hosted by Proskauer and Citibank re: same (.70); review issues re: same (2.20); t/c A. Velazquez (SEIU) re: same (.40); review Ecoelectrica opinion (.30); t/c R. Cacho (Tradewinds) re: PREPA privatization (.30) | 4.60         | 1,500.00    | 6,900.00      |

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96395-00006  
Invoice No. 2241813

Page 6

| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 06/24/2020  | MEC5            | Review O&M agreement regarding issues and how document works (3.9); draft summary regarding same for L. Despina (.6); call with L. Despina and N. Bassett regarding same (.3); call with L. Despina, N. Bassett and S. Martinez (Zolfo) regarding issues from O&M agreement (.4); call with Proskauer, Citi, AAFAF and certain creditors regarding O&M agreement (.7); follow-up call with S. Martinez (Zolfo) regarding next steps for same (.2); review correspondence from S. Martinez (Zolfo) regarding summary of O&M (.3); correspond with S. Martinez (Zolfo) regarding same (.2) | 6.60         | 1,300.00    | 8,580.00      |
| 06/24/2020  | NAB             | Review PREPA contract and M. Comerford's summary of same (.3); review articles and regulatory filings related to PREPA privatization (.2); teleconference with L. Despina and M. Comerford regarding concession contract (.3); call with L. Despina, M. Comerford and S. Martinez (Zolfo) regarding same (.4); call with P. Possinger (Proskauer), L. Despina regarding concession contract and related issues (.7)  | 1.90         | 1,285.00    | 2,441.50      |
| 06/25/2020  | MEC5            | Review correspondence from L. Despina regarding T&D agreement (.1); review issues regarding same (.3); draft outline regarding same (.5); correspond with S. Martinez (Zolfo) regarding same (.2)  | 1.10         | 1,300.00    | 1,430.00      |
| 06/26/2020  | AB21            | Telephone conference with S. Martinez (Zolfo) regarding PREPA RSA update   | 0.10         | 1,300.00    | 130.00        |
| 06/26/2020  | MEC5            | Draft memo regarding T&D agreement for Committee (.8); call with S. Martinez (Zolfo) regarding same (.3); review T&D agreement for Committee update (.6)   | 1.70         | 1,300.00    | 2,210.00      |
| 06/27/2020  | MEC5            | Draft memo regarding T&D agreement for Committee   | 1.00         | 1,300.00    | 1,300.00      |
| 06/28/2020  | MEC5            | Continue to draft memo regarding T&D agreement for Committee   | 3.50         | 1,300.00    | 4,550.00      |

The Commonwealth of Puerto Rico  
96395-00006  
Invoice No. 2241813

Page 7

| <u>Date</u>                          | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|--------------------------------------|-----------------|---|--------------|-------------|------------------|
| 06/29/2020                           | MEC5            | Continue to draft memo regarding T&D agreement  | 3.00         | 1,300.00    | 3,900.00         |
| 06/29/2020                           | NAB             | Review O&M contract and related data (.4); teleconference with S. Martinez regarding issues relating to same (.1); correspond with L. Despina regarding same (.1) | 0.60         | 1,285.00    | 771.00           |
| 06/30/2020                           | MEC5            | Review questions from S. Martinez (Zolfo) regarding T&D agreement (.6); provide comments to same (.4); call with S. Martinez (Zolfo) regarding same (.6)          | 1.60         | 1,300.00    | 2,080.00         |
| 06/30/2020                           | NAB             | Review list of questions relating to O&M operating agreement (.3); correspond with S. Martinez regarding same (.1)  | 0.40         | 1,285.00    | 514.00           |
| <b>Subtotal: B420 Restructurings</b> |                 |   | <b>42.40</b> |             | <b>55,592.00</b> |
| <b>Total</b>                         |                 |   | <b>50.40</b> |             | <b>65,547.50</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|--------------|--------------|-------------|------------|
| LAD4      | Luc A. Despina         | Partner      | 4.60         | 1,500.00    | 6,900.00   |
| IVT       | Igor V. Timofeyev      | Partner      | 1.30         | 1,275.00    | 1,657.50   |
| MEC5      | Michael E. Comerford   | Of Counsel   | 30.30        | 1,300.00    | 39,390.00  |
| AB21      | Alex Bongartz          | Of Counsel   | 1.00         | 1,300.00    | 1,300.00   |
| NAB       | Nicholas A. Bassett    | Of Counsel   | 10.30        | 1,285.00    | 13,235.50  |
| ZSZ       | Zachary S. Zwillinger  | Associate    | 1.20         | 1,100.00    | 1,320.00   |
| SM29      | Shlomo Maza            | Associate    | 0.40         | 1,065.00    | 426.00     |
| DEB4      | Douglass E. Barron     | Associate    | 1.20         | 1,035.00    | 1,242.00   |
| JF1       | James L. Ferguson      | Associate    | 0.10         | 765.00      | 76.50      |

|   |                    |
|---|--------------------|
| <b>Current Fees and Costs</b>               | <b>\$65,547.50</b> |
| <b>Total Balance Due - Due Upon Receipt</b> | <b>\$65,547.50</b> |



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7 Times Square  
New York, NY 10036

August 5, 2020

Please Refer to  
Invoice Number: 2241814

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### ERS

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

|   |                     |
|---|---------------------|
| Legal fees for professional services<br>for the period ending June 30, 2020 | \$220,890.00        |
| Costs incurred and advanced   | 7,203.33            |
| <b>Current Fees and Costs Due</b>   | <b>\$228,093.33</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$228,093.33</b> |

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August 5, 2020

Please Refer to  
Invoice Number: 2241814

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

#### **ERS**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00008

Luc A. Despina

|   |                     |
|---|---------------------|
| Legal fees for professional services<br>for the period ending June 30, 2020 | \$220,890.00        |
| Costs incurred and advanced   | 7,203.33            |
| <b>Current Fees and Costs Due</b>   | <b>\$228,093.33</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$228,093.33</b> |

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Los Angeles, CA 90189-4803

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For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 5, 2020

Please Refer to  
Invoice Number: 2241814

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2020

**ERS** **\$220,890.00**

| <u>Date</u>                               | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---|-----------------|--|--------------|-------------|---------------|
| <b>B110 Case Administration</b>           |                 |  |              |             |               |
| 06/01/2020                                | RC21            | Correspond with N. Bassett regarding newly received external production and ediscovery database                          | 0.30         | 325.00      | 97.50         |
| 06/02/2020                                | RC21            | Prepare external production, BH-ERS_PROD019, for attorney review and reference   | 0.30         | 325.00      | 97.50         |
| 06/02/2020                                | RC21            | Review external production, BH-ERS_PROD019, by ERS (.2); continue to prepare same for attorney review and reference (.2) | 0.40         | 325.00      | 130.00        |
| 06/02/2020                                | RC21            | Quality control review of external production received   | 0.50         | 325.00      | 162.50        |
| <b>Subtotal: B110 Case Administration</b> |                 |  | <b>1.50</b>  |             | <b>487.50</b> |

**B191 General Litigation**

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| <u>Date</u>  | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|--|-----------------|--|--------------|-------------|------------------|
| 06/01/2020   | IG1             | Telephone conference with A. Bongartz regarding Supreme Court decision impact on ERS litigation before Court of Claims (.10); correspond with W. Wu regarding complaint and briefs in the litigation (.10); read U.S. Supreme Court decision regarding appointments clause (1.20); review docket of Federal Claims Court action, complaint, and related information (1.30) | 2.70         | 875.00      | 2,362.50         |
| 06/02/2020   | IG1             | Correspond with A. Bongartz regarding Supreme Court decision (.10); read complaint and decisions cited in the ERS complaint (2.60); analyze implication of Supreme Court decision (3.40)   | 6.10         | 875.00      | 5,337.50         |
| 06/08/2020   | IG1             | Continue analyzing appointments clause issues, jurisdiction of Court of Claims, and ability to sue   | 6.20         | 875.00      | 5,425.00         |
| 06/09/2020   | IG1             | Draft memorandum concerning Supreme Court decision regarding appointment clause and impact on litigation pending before Court of Claims  | 3.20         | 875.00      | 2,800.00         |
| <b>Subtotal: B191 General Litigation</b>             |                 |  | <b>18.20</b> |             | <b>15,925.00</b> |
| <br><b>B310 Claims Administration and Objections</b> |                 |  |              |             |                  |
| 06/01/2020   | JRB             | Participate in portion of telephone conference with A. Mullarney (Brown Rudnick), L. Raiford (Jenner), and N. Bassett regarding expert report (.5); correspond with N. Bassett regarding same (.2)   | 0.70         | 1,400.00    | 980.00           |
| 06/01/2020   | NAB             | Review and comment on draft expert report (1.2); conference with C. Mullamey (Brown Rudnick) and J. Bliss regarding same (.9); correspond with R. Doty (expert) regarding same (.1); review UBS documents in connection with same (.6)   | 3.80         | 1,285.00    | 4,883.00         |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 06/02/2020  | NAB             | Review correspondence from C. Mullarney (Brown Rudnick) relating to expert analysis (.2); teleconference with C. Mullarney and R. Doty (expert) regarding same (.8); participate in deposition of Puerto Rico funds (5.2)  | 6.20         | 1,285.00    | 7,967.00      |
| 06/03/2020  | NAB             | Review supplemental discovery productions (.4); correspond with L. Raiford (Jenner) regarding same (.2)  | 0.60         | 1,285.00    | 771.00        |
| 06/04/2020  | NAB             | Attend Fiscal Agent deposition in connection with ultra vires litigation (4.2); review documents and prepare for J. Cancel (former ERS administrator) deposition (1.5); correspond with W. Dalsen (Proskauer) regarding same (.5); call with W. Dalsen (Proskauer) regarding same (.5); begin review of revised draft expert report (.6) | 7.30         | 1,285.00    | 9,380.50      |
| 06/05/2020  | NAB             | Further prepare outline for J. Cancel (former ERS administrator) deposition (.3); participate in deposition (6.9)  | 7.20         | 1,285.00    | 9,252.00      |
| 06/06/2020  | NAB             | Review and comment on revised draft expert report (2.2); review documents and information in connection with same (1.5); correspond with C. Mullarney (Brown Rudnick) regarding same (.2); further review draft report (.5); correspond with R. Doty (expert) regarding same (.1)  | 4.50         | 1,285.00    | 5,782.50      |
| 06/07/2020  | NAB             | Review and comment on revised draft expert report (1.5); correspond with C. Mullarney (Brown Rudnick) regarding same (.2); correspond with W. Dalsen (Proskauer) regarding discovery issues (.2)   | 1.90         | 1,285.00    | 2,441.50      |
| 06/08/2020  | GPM             | Attend portion of ERS deposition   | 3.50         | 855.00      | 2,992.50      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 06/08/2020  | NAB             | Review email from C. Mullarney (Brown Rudnick) regarding expert report issues (.3); review draft letters from W. Dalsen (Proskauer) on discovery issues (.2); correspond with W. Dalsen regarding same (.1); teleconference with C. Mullarney regarding draft expert report (.7); further review same (.2); participate in L. Collazo (ERS/AAFAF) deposition (6.9)      | 8.40         | 1,285.00    | 10,794.00     |
| 06/09/2020  | NAB             | Participate in Collazo Rule 30(b)(6) deposition (7.5); correspond with W. Dalsen (Proskauer), M. Pocha (O'Melveny) regarding discovery and deposition issues (.1); review and comment on expert report (2.2); correspond with C. Mullarney regarding same (.2)  | 10.00        | 1,285.00    | 12,850.00     |
| 06/10/2020  | JRB             | Telephone conference with N. Bassett regarding expert reports   | 0.20         | 1,400.00    | 280.00        |
| 06/10/2020  | NAB             | Attend deposition of AAFAF Rule 30(b)(6) witness on lien scope issues (5.3); correspond with expert witness and C. Mullarney (Brown Rudnick) regarding draft report (.2); teleconference with R. Doty (expert) and C. Mullarney regarding same (1.0); call with J. Bliss regarding same (.2); correspond and call with M. Santiago (CST) regarding expert analysis (.1) | 6.80         | 1,285.00    | 8,738.00      |
| 06/11/2020  | AB21            | Analyze issues related to section 1111(b) election (0.3); telephone conference with S. Maza regarding same (0.3)  | 0.60         | 1,300.00    | 780.00        |
| 06/11/2020  | DEB4            | Correspond with N. Hafez (Prime Clerk) regarding ERS filings  | 0.10         | 1,035.00    | 103.50        |
| 06/11/2020  | JRB             | Review expert report (.7); telephone conference with N. Bassett regarding same (.1); correspond with N. Bassett regarding same (.2)   | 1.00         | 1,400.00    | 1,400.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 06/11/2020  | NAB             | Review revised draft expert report (.2); teleconference with J. Bliss regarding same (.1); correspond with J. Bliss regarding same (.1); correspond with W. Dalsen (Proskauer) regarding discovery and strategy issues (.2); review bondholder Rule 12(c) motion (.4); summarize same (.2); correspond with A. Bongartz regarding same (.1); review lien tracing expert report (.2)  | 1.50         | 1,285.00    | 1,927.50      |
| 06/11/2020  | SM29            | Review ERS bondholders' Rule 12(c) motion regarding administrative claim (1.0); review recourse issues related to same (.7); correspond with L. Despins and P. Jimenez regarding same (.5); call with A. Bongartz regarding same (.3)  | 2.50         | 1,065.00    | 2,662.50      |
| 06/12/2020  | JRB             | Correspond with L. Despins, N. Bassett and A. Bongartz regarding discovery issues  | 0.10         | 1,400.00    | 140.00        |
| 06/12/2020  | NAB             | Conference with C. Mullarney (Brown Rudnick) regarding expert report (.3); review and comment on same (.5); review documents, data, and certain authority relating to same (.4); further review and comment on report (1.6); correspond with C. Mullarney regarding same (.1); correspond with L. Despins regarding same (.1); review correspondence from M. Papez (Jones Day) regarding discovery issues (.2); correspond with L. Despins regarding same (.1) | 3.30         | 1,285.00    | 4,240.50      |
| 06/12/2020  | SM29            | Analyze issues regarding Rule 12(c) motion   | 0.40         | 1,065.00    | 426.00        |
| 06/13/2020  | LAD4            | Review Jones Day discovery process complaint and attached memo from counsel  | 0.90         | 1,500.00    | 1,350.00      |
| 06/13/2020  | NAB             | Review draft letter from M. Pocha (O'Melveny) to M. Papez (Jones Day) on discovery issues (.2); correspond with M. Pocha regarding same (.2); teleconference with M. Pocha, W. Dalsen (Proskauer) regarding same (.5); review revised draft letter relating to same (.1)   | 1.00         | 1,285.00    | 1,285.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 06/14/2020  | JRB             | Correspond with L. Despina regarding expert report (.1); correspond with N. Bassett regarding same (.2)   | 0.30         | 1,400.00    | 420.00        |
| 06/14/2020  | NAB             | Review D. Fox (Jones Day) letter on discovery issues (.1); review M. Pocha (O'Melveny) draft response letter (.1); review W. Dalsen (Proskauer) letter relating to same (.1); correspond with L. Despina regarding expert report issues (.2); review comments to draft expert report (.2); correspond with R. Doty (expert) regarding same (.1)   | 0.80         | 1,285.00    | 1,028.00      |
| 06/15/2020  | JRB             | Correspond with N. Bassett and Z. Zwillinger regarding data and documents for expert report   | 0.10         | 1,400.00    | 140.00        |
| 06/15/2020  | NAB             | Call with R. Doty (expert), J. Roche (Proskauer) and C. Mullarney (Brown Rudnick) regarding expert analysis (1.2); analyze sources and related documents regarding same (.5); call with Z. Zwillinger regarding ultra vires summary judgment briefing (.5); correspond with J. Bliss regarding same (.2); correspond with L. Despina regarding same (.1); correspond with M. Pocha (O'Melveny), W. Dalsen (Proskauer) regarding discovery issues (.3); review case law for motion for summary judgment (.5); review briefing and pleadings in connection with same (.9) | 4.20         | 1,285.00    | 5,397.00      |
| 06/15/2020  | NAB             | Prepare outline and inserts for motion for summary judgment (2.2); correspond with R. Doty (expert) regarding expert analysis (.2)  | 2.40         | 1,285.00    | 3,084.00      |
| 06/15/2020  | WW6             | Review ERS deposition files and transcripts for N. Bassett (3.6); correspond with N. Bassett regarding same (.2)  | 3.80         | 220.00      | 836.00        |
| 06/15/2020  | ZSZ             | Call with N. Bassett regarding ERS motion for summary judgment (.5); review objections and related filings (2.1)  | 2.60         | 1,100.00    | 2,860.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 06/16/2020  | NAB             | Participate in pre-mediation call with Judge Houser regarding discovery and scheduling issues (1.0); review issues to prepare for same (.2); teleconference with Z. Zwillingger regarding ERS motion for summary judgment (.6); prepare outline of issues for same (.4); correspond with Z. Zwillingger regarding same (.1); correspond with R. Doty (expert) regarding expert report (.2); review case law relating to same (1.1); correspond with Z. Zwillingger, L. Raiford (Jenner) regarding same (.2) | 3.80         | 1,285.00    | 4,883.00      |
| 06/16/2020  | SM29            | Analyze case law regarding ERS bondholders' Rule 12(c) motion   | 1.00         | 1,065.00    | 1,065.00      |
| 06/16/2020  | WW6             | Review ERS deposition files (.3); correspond with N. Bassett and Z. Zwillingger regarding same (.1)   | 0.40         | 220.00      | 88.00         |
| 06/16/2020  | ZSZ             | Call with N. Bassett regarding ERS motion for summary judgment (.6); analyze case law and statutory authority regarding same (3.1)  | 3.70         | 1,100.00    | 4,070.00      |
| 06/17/2020  | NAB             | Correspond with R. Doty (expert) regarding issues relating to expert report (.4); review same (.2); correspond with A. Bongartz regarding ERS litigation update (.3); teleconference with W. Dalsen (Proskauer), M. Pocha (O'Melveny) regarding mediation preparations (.7)   | 1.60         | 1,285.00    | 2,056.00      |
| 06/17/2020  | SM29            | Analyze case law regarding bondholders' Rule 12(c) motion   | 1.20         | 1,065.00    | 1,278.00      |
| 06/17/2020  | SM29            | Analyze authority and related documents in connection with bondholders' Rule 12(c) motion   | 3.00         | 1,065.00    | 3,195.00      |
| 06/17/2020  | ZSZ             | Draft shell brief for motion for summary judgment (.5); analyze case law regarding motion for summary judgment (3.6)  | 4.10         | 1,100.00    | 4,510.00      |



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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 06/18/2020  | NAB             | Prepare notes for mediation session on discovery and scheduling issues in ultra vires litigation (.2); participate in mediation regarding same (2.0); correspond with L. Despina regarding same (.2); correspond with C. Mullarney (Brown Rudnick) regarding expert witnesses (.1); correspond with R. Doty (expert) regarding same (.1); correspond with J. Bliss regarding same (.1); correspond with L. Despina regarding same (.2); call with M. Santiago (CST) regarding expert issues (.2) | 3.10         | 1,285.00    | 3,983.50      |
| 06/18/2020  | SM29            | Review recourse arguments and pleadings (1.1); analyze case law regarding same (2.7)   | 3.80         | 1,065.00    | 4,047.00      |
| 06/18/2020  | ZSZ             | Draft 8-202 section of motion for summary judgment   | 1.70         | 1,100.00    | 1,870.00      |
| 06/19/2020  | NAB             | Review draft stipulation regarding discovery issues  | 0.20         | 1,285.00    | 257.00        |
| 06/19/2020  | SM29            | Review ERS bondholders' opposition to motion to dismiss  | 1.00         | 1,065.00    | 1,065.00      |
| 06/19/2020  | SM29            | Analyze issues in connection with bondholders' opposition to motion to dismiss   | 1.90         | 1,065.00    | 2,023.50      |
| 06/19/2020  | ZSZ             | Continue to draft 8-202 section of motion for summary judgment (2.1); conduct factual analysis regarding same (4.1)  | 6.20         | 1,100.00    | 6,820.00      |
| 06/22/2020  | NAB             | Teleconference with M. Pocha (O'Melveny), W. Dalsen (Proskauer), C. Steege (Jenner) regarding stipulation to resolve discovery issues (.4); review draft stipulation in connection with same (.2); correspond with M. Pocha regarding same (.1); teleconference with M. Santiago (CST) and expert regarding draft report (1.0); correspond with R. Doty (expert) regarding report (.2)   | 1.90         | 1,285.00    | 2,441.50      |
| 06/22/2020  | SM29            | Analyze section 1111(b) arguments and precedent  | 2.00         | 1,065.00    | 2,130.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 06/22/2020  | ZSZ             | Review depositions, declarations, and transcripts for UCC 8-202 section of ERS motion for summary judgment   | 5.20         | 1,100.00    | 5,720.00      |
| 06/23/2020  | AB21            | Correspond with N. Bassett regarding ERS bondholders' administrative expense claims (0.2); review draft expert report on ultra vires issues (0.3)  | 0.50         | 1,300.00    | 650.00        |
| 06/23/2020  | EE3             | Research secondary articles for Z. Zwilling  | 0.30         | 385.00      | 115.50        |
| 06/23/2020  | NAB             | Comment on revised draft of expert report (.6); correspond with L. Despins regarding same (.1); correspond with R. Doty regarding same (.2); review ERS bondholder opposition to motion to dismiss proofs of claim (.7); draft summary of same (.2); correspond with M. Pocha (O'Melveny) regarding ERS discovery stipulation (.2); correspond with L. Despins regarding same (.1) | 2.10         | 1,285.00    | 2,698.50      |
| 06/23/2020  | ZSZ             | Review depositions, declarations, and transcripts for UCC 8-202 section of ERS motion for summary judgment   | 7.20         | 1,100.00    | 7,920.00      |
| 06/24/2020  | LAD4            | Review Doty draft expert report  | 0.90         | 1,500.00    | 1,350.00      |
| 06/24/2020  | NAB             | Call with M. Pocha (O'Melveny), M. Papez (Jones Day) and ERS personnel regarding lien scope issues (1.0); continue to review draft expert report (.2); correspond with J. Roche (Proskauer) and C. Mullarney (Brown Rudnick) regarding same (.2)   | 1.40         | 1,285.00    | 1,799.00      |
| 06/24/2020  | WW6             | Review case files and certain ERS deposition transcripts   | 2.40         | 220.00      | 528.00        |
| 06/24/2020  | ZSZ             | Review depositions, declarations, and transcripts for UCC 8-202 section of ERS motion for summary judgment   | 5.90         | 1,100.00    | 6,490.00      |
| 06/25/2020  | DEB4            | Correspond with J. Berman (Prime Clerk) regarding notices of participation (0.1); correspond with N. Hafez regarding recent filings (0.1)  | 0.20         | 1,035.00    | 207.00        |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 06/25/2020  | NAB             | Prepare comments on draft expert report (.8); correspond with R. Doty (expert) regarding same (.1); correspond with J. Roche (Proskauer) and C. Mullarney (Brown Rudnick) regarding same (.2); correspond with M. Santiago (CST) regarding expert issues (.1); correspond with Z. Zwillinger regarding summary judgment issues (.1); correspond with M. Pocha (O'Melveny) regarding discovery stipulation (.2) | 1.50         | 1,285.00    | 1,927.50      |
| 06/25/2020  | ZSZ             | Review deposition transcripts, declarations, and privilege logs for section 8-202 of ERS motion for summary judgment   | 7.80         | 1,100.00    | 8,580.00      |
| 06/26/2020  | NAB             | Call with R. Doty (expert), J. Roche (Proskauer), and C. Mullarney (Brown Rudnick) regarding expert report (.6); review expert report in connection with same (.1); correspond with R. Doty regarding same (.1); review email from W. Dalsen (Proskauer) regarding draft discovery stipulation (.1)  | 0.90         | 1,285.00    | 1,156.50      |
| 06/27/2020  | LAD4            | Review draft ERS tracing expert report   | 0.50         | 1,500.00    | 750.00        |
| 06/27/2020  | NAB             | Further review Doty draft expert report (.5); correspond with C. Mullarney and J. Roche regarding same (.1); review article on opposing expert (.1); correspond with M. Santiago (CST) regarding expert report (.1); review Hinton lien tracing report (.3); correspond with S. Martinez (Zolfo) regarding same (.1)   | 1.20         | 1,285.00    | 1,542.00      |
| 06/28/2020  | DEB4            | Correspond with J. Berman regarding notices of participation   | 0.10         | 1,035.00    | 103.50        |

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| <u>Date</u>  | <u>Initials</u> | <u>Description</u>   | <u>Hours</u>  | <u>Rate</u> | <u>Amount</u>     |
|--|-----------------|--|---------------|-------------|-------------------|
| 06/28/2020   | NAB             | Review portion of Doty draft expert report (.3); call with R. Doty regarding same and related issues (.2); review Proskauer comments to same (.2); email with J. Roche (Proskauer) and C. Mullarney (Brown Rudnick) regarding same (.2); revise draft report (.4); call with M. Santiago (CST) regarding expert issues (.2); correspond with L. Despins and J. Bliss regarding same (.2)                                   | 1.70          | 1,285.00    | 2,184.50          |
| 06/29/2020   | AB21            | Correspond with N. Bassett regarding update on ERS litigation  | 0.10          | 1,300.00    | 130.00            |
| 06/29/2020   | NAB             | Call with J. Casillas (CST) regarding expert issues (.1); correspond with L. Despins and A. Bongartz regarding same (.1); call with C. Mullarney (Brown Rudnick) regarding draft report (.3); call with R. Doty (expert), C. Mullarney, and J. Roche (Proskauer) regarding draft report (.3); call with C. Mullarney and J. Roche regarding same (.3); correspond with S. Martinez regarding lien scope expert issues (.2) | 1.30          | 1,285.00    | 1,670.50          |
| 06/29/2020   | NAB             | Call with S. Martinez (Zolfo) regarding lien scope expert issues (.2); review draft lien scope expert report (.5); correspond with R. Kim (Proskauer) regarding same (.2); correspond with R. Doty (expert) regarding draft report (.1)  | 1.00          | 1,285.00    | 1,285.00          |
| 06/30/2020   | NAB             | Review ultra vires draft expert report (1.7); correspond with J. Roche (Proskauer) and C. Mullarney (Brown Rudnick) regarding same (.2); correspond with R. Doty (expert) regarding same (.1); review lien tracing report regarding same (.3)  | 2.30          | 1,285.00    | 2,955.50          |
| 06/30/2020   | ZSZ             | Review deposition transcripts for 8-202 section of ERS motion for summary judgment   | 3.40          | 1,100.00    | 3,740.00          |
| <b>Subtotal: B310 Claims Administration and Objections</b> |                 |  | <b>175.20</b> |             | <b>204,477.50</b> |
| <b>Total</b>   |                 |  | <b>194.90</b> |             | <b>220,890.00</b> |

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### Timekeeper Summary

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u>        | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|---------------------|--------------|-------------|------------|
| LAD4      | Luc A. Despins         | Partner             | 2.30         | 1,500.00    | 3,450.00   |
| JRB       | James R. Bliss         | Partner             | 2.40         | 1,400.00    | 3,360.00   |
| AB21      | Alex Bongartz          | Of Counsel          | 1.20         | 1,300.00    | 1,560.00   |
| NAB       | Nicholas A. Bassett    | Of Counsel          | 93.90        | 1,285.00    | 120,661.50 |
| ZSZ       | Zachary S. Zwillinger  | Associate           | 47.80        | 1,100.00    | 52,580.00  |
| SM29      | Shlomo Maza            | Associate           | 16.80        | 1,065.00    | 17,892.00  |
| DEB4      | Douglass E. Barron     | Associate           | 0.40         | 1,035.00    | 414.00     |
| GPM       | Gavin P. Murphy        | Associate           | 3.50         | 855.00      | 2,992.50   |
| IG1       | Irena M. Goldstein     | Attorney            | 18.20        | 875.00      | 15,925.00  |
| EE3       | Elizabeth Elliott      | Other<br>Timekeeper | 0.30         | 385.00      | 115.50     |
| WW6       | Winnie Wu              | Other<br>Timekeeper | 6.60         | 220.00      | 1,452.00   |
| RC21      | Ruby Chi               | Other<br>Timekeeper | 1.50         | 325.00      | 487.50     |

### Costs incurred and advanced

| <u>Date</u> | <u>Description</u>  | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|---|-----------------|-------------|---------------|
| 12/24/2019  | Court Reporting Services - Gregory Edwards, LLC,<br>Invoice# 117675 Dated 12/24/19, Deposition service of<br>Mark Belanger taken on 12/13/2019                        |                 |             | 2,383.08      |
| 06/30/2020  | Articles and Publications - Liz Elliott; 06/17/2020;<br>Direct Placement of Corporate Securities; Merchant:<br>Amzn mktpl us*ms91s6fn2                                |                 |             | 9.51          |
| 06/30/2020  | Articles and Publications - Liz Elliott; 06/19/2020;<br>Dictionary of Finance and Investment Terms (Barron's<br>Business Dictionaries); Merchant: Ab* abebooks gi9rck |                 |             | 161.26        |

The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2241814

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|   |   |                     |
|---|---|---------------------|
| 06/30/2020                                  | Prebilled Hard Costs - Unitedlex Corp, Invoice# 049461<br>Dated 06/30/20, UnitedLex – DSAI June 2020 Charges<br>- Outside Professional Services | 4,647.50            |
| 06/23/2020                                  | Computer Search (Other)   | 1.98                |
| <b>Total Costs incurred and advanced</b>    |   | <b>\$7,203.33</b>   |
| <b>Current Fees and Costs</b>               |   | <b>\$228,093.33</b> |
| <b>Total Balance Due - Due Upon Receipt</b> |   | <b>\$228,093.33</b> |

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Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 5, 2020

Please Refer to  
Invoice Number: 2241815

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despina

|   |                    |
|---|--------------------|
| Legal fees for professional services<br>for the period ending June 30, 2020 | \$16,477.00        |
| Costs incurred and advanced   | 45.18              |
| <b>Current Fees and Costs Due</b>   | <b>\$16,522.18</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$16,522.18</b> |

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787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
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August 5, 2020

Please Refer to  
Invoice Number: 2241815

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despina

|   |                    |
|---|--------------------|
| Legal fees for professional services<br>for the period ending June 30, 2020 | \$16,477.00        |
| Costs incurred and advanced   | 45.18              |
| <b>Current Fees and Costs Due</b>   | <b>\$16,522.18</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$16,522.18</b> |

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New York, NY 10036

August 5, 2020

Please Refer to  
Invoice Number: 2241815

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2020

**Other Adversary Proceedings** **\$16,477.00**

| <u>Date</u>                    | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--------------------------------|-----------------|--|--------------|-------------|---------------|
| <b>B191 General Litigation</b> |                 |  |              |             |               |
| 06/01/2020                     | AB21            | Review Supreme Court decision in Appointments Clause appeal (0.5); correspond with Committee regarding same (0.1); telephone conference with I. Goldstein regarding effect of decision on Court of Claims litigation (0.1) | 0.70         | 1,300.00    | 910.00        |
| 06/02/2020                     | NAB             | Correspond with T. Axelrod (Brown Rudnick) regarding avoidance action issues (.2)  | 0.20         | 1,285.00    | 257.00        |
| 06/10/2020                     | NAB             | Correspond with J. Nieves (CST) regarding avoidance action issue (.1); correspond and call with S. Martinez (Zolfo) regarding same (.2)  | 0.30         | 1,285.00    | 385.50        |
| 06/11/2020                     | AB21            | Correspond with N. Bassett regarding garden-variety avoidance actions  | 0.20         | 1,300.00    | 260.00        |

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2241815

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 06/11/2020  | NAB             | Review motion to dismiss garden variety avoidance action (.3); review email from T. Axelrod (Brown Rudnick) relating to same (.1); review draft motion to dismiss response brief (.2); review complaint and related documents (.3); correspond with A. Bongartz and S. Martinez regarding same (.2); correspond with L. Despina regarding same (.2); analyze response brief arguments and related case law (1.5); revise draft response brief (1.2); correspond with T. Axelrod regarding same (.2) | 4.20         | 1,285.00    | 5,397.00      |
| 06/12/2020  | NAB             | Analyze issues related to Rosario motion to dismiss (.3); correspond with Z. Zwillinger regarding same (.1); correspond with T. Axelrod (Brown Rudnick), S. Beville (Brown Rudnick) regarding same (.2); review court orders in connection with same (.2)   | 0.80         | 1,285.00    | 1,028.00      |
| 06/12/2020  | ZSZ             | Review avoidance action complaint, motion to dismiss, and draft response (1.0); review correspondence from N. Bassett regarding same (.3); review case law regarding same (.3); correspond with N. Bassett regarding same (.1)  | 1.70         | 1,100.00    | 1,870.00      |
| 06/15/2020  | NAB             | Review memorandum from Brown Rudnick regarding avoidance action settlement recommendations (1.5); review documentation regarding same (.7); correspond with S. Martinez (Zolfo) regarding same (.3); call with S. Martinez regarding same (.2)  | 2.70         | 1,285.00    | 3,469.50      |
| 06/16/2020  | NAB             | Call with S. Martinez (Zolfo) regarding avoidance action recommendation memorandum (.6); review comments relating to same (.3); draft email to T. Axelrod (Brown Rudnick) relating to same (.2); review memorandum regarding same (.6)  | 1.70         | 1,285.00    | 2,184.50      |

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2241815

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| <u>Date</u>                              | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|--|-----------------|--|--------------|-------------|------------------|
| 06/24/2020                               | ZSZ             | Draft email to L. Despina, A. Bongartz, and N. Bassett regarding revenue bond scheduling order   | 0.30         | 1,100.00    | 330.00           |
| 06/30/2020                               | NAB             | Review email from B. Wexler (DGC) regarding vendor avoidance actions (.2); email with L. Llach (CST) and S. Martinez regarding same (.1) | 0.30         | 1,285.00    | 385.50           |
| <b>Subtotal: B191 General Litigation</b> |                 |  | <b>13.10</b> |             | <b>16,477.00</b> |
| <b>Total</b>                             |                 |  | <b>13.10</b> |             | <b>16,477.00</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|--------------|--------------|-------------|------------|
| AB21      | Alex Bongartz          | Of Counsel   | 0.90         | 1,300.00    | 1,170.00   |
| NAB       | Nicholas A. Bassett    | Of Counsel   | 10.20        | 1,285.00    | 13,107.00  |
| ZSZ       | Zachary S. Zwillinger  | Associate    | 2.00         | 1,100.00    | 2,200.00   |

**Costs incurred and advanced**

| <u>Date</u> | <u>Description</u>      | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-------------------------|-----------------|-------------|---------------|
| 05/25/2020  | Computer Search (Other) |                 |             | 1.26          |
| 05/25/2020  | Computer Search (Other) |                 |             | 1.26          |
| 05/26/2020  | Computer Search (Other) |                 |             | 1.26          |
| 05/26/2020  | Computer Search (Other) |                 |             | 1.26          |
| 05/27/2020  | Computer Search (Other) |                 |             | 1.26          |
| 05/27/2020  | Computer Search (Other) |                 |             | 1.26          |
| 05/28/2020  | Computer Search (Other) |                 |             | 1.26          |
| 05/28/2020  | Computer Search (Other) |                 |             | 1.26          |
| 05/29/2020  | Computer Search (Other) |                 |             | 1.26          |
| 05/29/2020  | Computer Search (Other) |                 |             | 1.26          |
| 06/01/2020  | Computer Search (Other) |                 |             | 1.26          |
| 06/01/2020  | Computer Search (Other) |                 |             | 1.26          |
| 06/02/2020  | Computer Search (Other) |                 |             | 1.26          |

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96395-00009  
Invoice No. 2241815

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|  |                         |                      |
|--|-------------------------|----------------------|
| 06/02/2020                               | Computer Search (Other) | 1.26                 |
| 06/03/2020                               | Computer Search (Other) | 1.26                 |
| 06/03/2020                               | Computer Search (Other) | 1.26                 |
| 06/04/2020                               | Computer Search (Other) | 1.26                 |
| 06/04/2020                               | Computer Search (Other) | 1.26                 |
| 06/05/2020                               | Computer Search (Other) | 1.26                 |
| 06/05/2020                               | Computer Search (Other) | 1.26                 |
| 06/08/2020                               | Computer Search (Other) | 1.26                 |
| 06/09/2020                               | Computer Search (Other) | 1.26                 |
| 06/10/2020                               | Computer Search (Other) | 1.26                 |
| 06/11/2020                               | Computer Search (Other) | 1.26                 |
| 06/12/2020                               | Computer Search (Other) | 1.26                 |
| 06/15/2020                               | Computer Search (Other) | 1.26                 |
| 06/16/2020                               | Computer Search (Other) | 1.26                 |
| 06/17/2020                               | Computer Search (Other) | 1.26                 |
| 06/18/2020                               | Computer Search (Other) | 1.26                 |
| 06/19/2020                               | Computer Search (Other) | 1.26                 |
| 06/22/2020                               | Computer Search (Other) | 1.26                 |
| 06/23/2020                               | Computer Search (Other) | 1.26                 |
| 06/24/2020                               | Computer Search (Other) | 1.26                 |
| 06/25/2020                               | Computer Search (Other) | 0.90                 |
| 06/26/2020                               | Computer Search (Other) | 0.90                 |
| 06/29/2020                               | Computer Search (Other) | 0.90                 |
| 06/30/2020                               | Computer Search (Other) | 0.90                 |
| <b>Total Costs incurred and advanced</b> |                         | <hr/> <b>\$45.18</b> |

**Current Fees and Costs** **\$16,522.18**

**Total Balance Due - Due Upon Receipt** **\$16,522.18**

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7 Times Square  
New York, NY 10036

August 5, 2020

Please Refer to  
Invoice Number: 2241817

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despina

|   |                    |
|---|--------------------|
| Legal fees for professional services<br>for the period ending June 30, 2020 | \$23,811.00        |
| <b>Current Fees and Costs Due</b>   | <b>\$23,811.00</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$23,811.00</b> |

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### REMITTANCE COPY

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despina

|   |                    |
|---|--------------------|
| Legal fees for professional services<br>for the period ending June 30, 2020 | \$23,811.00        |
| <b>Current Fees and Costs Due</b>   | <b>\$23,811.00</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$23,811.00</b> |

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Account Number: 206628380  
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August 5, 2020

Please Refer to  
Invoice Number: 2241817

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2020

**Creditors' Committee Meetings** **\$23,811.00**

| <u>Date</u>   | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---|-----------------|---|--------------|-------------|---------------|
| <b>B150 Meetings of and Communications with Creditors</b> |                 |   |              |             |               |
| 06/01/2020  | MN11            | Draft agenda for Committee call (.6); email A. Bongartz regarding same (.1)   | 0.70         | 855.00      | 598.50        |
| 06/02/2020  | MN11            | Draft annotated Committee agenda (.3); correspond with A. Bongartz regarding same (.1)  | 0.40         | 855.00      | 342.00        |
| 06/02/2020  | MN11            | Correspond with A. Bongartz regarding Committee call agenda (.1); correspond with L. Despina regarding same (.1); correspond with S. Martinez (Zolfo Cooper) regarding same (.1); correspond with A. Velazquez (SEIU) regarding same (.1) | 0.40         | 855.00      | 342.00        |
| 06/03/2020  | AB21            | Review agenda, issues, and notes to prepare for Committee update call (0.5); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding update on Title III cases (0.6)  | 1.10         | 1,300.00    | 1,430.00      |
| 06/03/2020  | DEB4            | Attend committee call   | 0.60         | 1,035.00    | 621.00        |

The Commonwealth of Puerto Rico  
96395-00012  
Invoice No. 2241817

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 06/03/2020  | LAD4            | Review issues and notes to prepare for committee call (.70); handle committee call (.60)   | 1.30         | 1,500.00    | 1,950.00      |
| 06/08/2020  | DEB4            | Draft Committee meeting minutes  | 3.60         | 1,035.00    | 3,726.00      |
| 06/09/2020  | MN11            | Correspond with S. Martinez (Zolfo Cooper) regarding Committee call agenda (.1); correspond with L. Despina regarding same (.1); correspond with A. Velazquez (SEIU) regarding same (.1)   | 0.30         | 855.00      | 256.50        |
| 06/10/2020  | AB21            | Prepare for Committee update call, including revisions to annotated agenda (0.7); telephone conference with S. Martinez (Zolfo) regarding same (0.1); participate in Committee update call with L. Despina and S. Martinez (Zolfo) (0.4)   | 1.20         | 1,300.00    | 1,560.00      |
| 06/10/2020  | DEB4            | Review revised agenda and notes for Committee call (.2); attend Committee call (.4)  | 0.60         | 1,035.00    | 621.00        |
| 06/10/2020  | LAD4            | Review notes and issues to prepare for weekly committee call (.30); handle committee call (.40)  | 0.70         | 1,500.00    | 1,050.00      |
| 06/16/2020  | AB21            | Correspond with J. Arrastia (Genovese) regarding agenda for Committee update call  | 0.10         | 1,300.00    | 130.00        |
| 06/16/2020  | MN11            | Conference with A. Bongartz regarding Committee call (.1); draft Committee call agenda (.3); draft annotated call agenda (.2); correspond with L. Despina regarding same (.1); correspond with A. Velazquez regarding same (.1); correspond with S. Martinez regarding same (.1)     | 0.90         | 855.00      | 769.50        |
| 06/17/2020  | AB21            | Prepare for Committee update call, including edits to annotated agenda (0.3); correspond with J. Arrastia (Genovese) regarding same (0.1); telephonic conference with L. Despina, S. Martinez (Zolfo) and Committee regarding update on recent developments in Title III cases (0.6) | 1.00         | 1,300.00    | 1,300.00      |
| 06/17/2020  | DEB4            | Attend Committee call  | 0.60         | 1,035.00    | 621.00        |



The Commonwealth of Puerto Rico  
96395-00012  
Invoice No. 2241817

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 06/17/2020  | LAD4            | Review issues/notes to prepare for weekly committee call (.50); handle committee call (.60)   | 1.10         | 1,500.00    | 1,650.00      |
| 06/17/2020  | MN11            | Correspond with L. Despina regarding annotated agenda   | 0.10         | 855.00      | 85.50         |
| 06/22/2020  | AB21            | Revise agenda for weekly Committee call   | 0.20         | 1,300.00    | 260.00        |
| 06/23/2020  | AB21            | Telephone conference with S. Martinez (Zolfo) regarding preparation for Committee update call   | 0.10         | 1,300.00    | 130.00        |
| 06/23/2020  | DEB4            | Draft Committee meeting minutes   | 0.80         | 1,035.00    | 828.00        |
| 06/23/2020  | MN11            | Correspond with L. Despina regarding Committee call agenda (.1); correspond with A. Velazquez (SEIU) regarding Committee call agenda (.1); review recent developments and filings for inclusion in Committee update email (1.2); draft summary of same (.9); draft annotated agenda for Committee call (.6); correspond with A. Bongartz regarding same (.1); correspond with A. Bongartz regarding Committee update email (.1) | 3.10         | 855.00      | 2,650.50      |
| 06/24/2020  | AB21            | Prepare for Committee update call (0.1); telephone conference with L. Despina regarding same, including update regarding UPR (0.1); telephonic participation in Committee update call with L. Despina, D. Barron, and S. Martinez (Zolfo) (0.4)   | 0.60         | 1,300.00    | 780.00        |
| 06/24/2020  | DEB4            | Attend Committee meeting  | 0.40         | 1,035.00    | 414.00        |
| 06/24/2020  | LAD4            | Review issues/notes to prepare for weekly committee call (.40); t/c A. Bongartz re: same (.10); handle committee call (.40)   | 0.90         | 1,500.00    | 1,350.00      |
| 06/24/2020  | MN11            | Correspond with L. Despina regarding annotated call agenda  | 0.10         | 855.00      | 85.50         |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|-------------|-----------------|--|--------------|-------------|------------------|
| 06/29/2020  | AB21            | Telephone conference with S. Martinez<br>(Zolfo) regarding Committee update call | 0.20         | 1,300.00    | 260.00           |
|             |                 | <b>Subtotal: B150 Meetings of and Communications<br/>with Creditors</b>          | <b>21.10</b> |             | <b>23,811.00</b> |
|             |                 | <b>Total</b>   | <b>21.10</b> |             | <b>23,811.00</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u>                                | <u>Hours</u> | <u>Rate</u> | <u>Fee</u>         |
|-----------|------------------------|---|--------------|-------------|--------------------|
| LAD4      | Luc A. Despins         | Partner                                     | 4.00         | 1,500.00    | 6,000.00           |
| AB21      | Alex Bongartz          | Of Counsel                                  | 4.50         | 1,300.00    | 5,850.00           |
| DEB4      | Douglass E. Barron     | Associate                                   | 6.60         | 1,035.00    | 6,831.00           |
| MN11      | Mariya Naulo           | Associate                                   | 6.00         | 855.00      | 5,130.00           |
|           |                        | <b>Current Fees and Costs</b>               |              |             | <b>\$23,811.00</b> |
|           |                        | <b>Total Balance Due - Due Upon Receipt</b> |              |             | <b>\$23,811.00</b> |

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PAUL HASTINGS LLP  
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 5, 2020

Please Refer to  
Invoice Number: 2241818

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### Constitutional Issues

#### (Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00014

Luc A. Despina

Legal fees for professional services  
for the period ending June 30, 2020

\$1,260.00

**Current Fees and Costs Due**

**\$1,260.00**

**Total Balance Due - Due Upon Receipt**

**\$1,260.00**

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD***, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.

### Wiring and ACH Instructions:

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### Remittance Address:

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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August 5, 2020

Please Refer to  
Invoice Number: 2241818

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **Constitutional Issues**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00014

Luc A. Despina

Legal fees for professional services  
for the period ending June 30, 2020

\$1,260.00

**Current Fees and Costs Due**

**\$1,260.00**

**Total Balance Due - Due Upon Receipt**

**\$1,260.00**

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Times Square Tower  
7 Times Square  
New York, NY 10036

August 5, 2020

Please Refer to  
Invoice Number: 2241818

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2020

**Constitutional Issues** **\$1,260.00**

| <u>Date</u>                              | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>   |
|--|-----------------|---|--------------|-------------|-----------------|
| <b>B191 General Litigation</b>           |                 |   |              |             |                 |
| 06/01/2020                               | SBK             | Analyze Supreme Court Appointments Clause decision          | 0.70         | 1,400.00    | 980.00          |
| 06/01/2020                               | SBK             | Correspond with L. Despina regarding Supreme Court decision | 0.20         | 1,400.00    | 280.00          |
| <b>Subtotal: B191 General Litigation</b> |                 |   | <b>0.90</b>  |             | <b>1,260.00</b> |
| <b>Total</b>                             |                 |   | <b>0.90</b>  |             | <b>1,260.00</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|--------------|--------------|-------------|------------|
| SBK       | Stephen B. Kinnaird    | Partner      | 0.90         | 1,400.00    | 1,260.00   |

**Current Fees and Costs** **\$1,260.00**

**Total Balance Due - Due Upon Receipt** **\$1,260.00**



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Times Square Tower  
7 Times Square  
New York, NY 10036

September 9, 2020

Please Refer to  
Invoice Number: 2244674

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### SUMMARY SHEET

**Official Comm. of Unsecured Creditors of Commonwealth of PR**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002  
Luc A. Despina

|   |                     |
|---|---------------------|
| Legal fees for professional services<br>for the period ending July 31, 2020 | \$227,479.00        |
| Costs incurred and advanced   | 6,465.02            |
| <b>Current Fees and Costs Due</b>   | <b>\$233,944.02</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$233,944.02</b> |

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7 Times Square  
New York, NY 10036

September 9, 2020

Please Refer to  
Invoice Number: 2244674

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

**Official Comm. of Unsecured Creditors of Commonwealth of PR**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002  
Luc A. Despins

|   |                     |
|---|---------------------|
| Legal fees for professional services<br>for the period ending July 31, 2020 | \$227,479.00        |
| Costs incurred and advanced   | 6,465.02            |
| <b>Current Fees and Costs Due</b>   | <b>\$233,944.02</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$233,944.02</b> |

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7 Times Square  
New York, NY 10036

September 9, 2020

Please Refer to  
Invoice Number: 2244674

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2020

**Official Comm. of Unsecured Creditors of Commonwealth of PR** **\$227,479.00**

| <u>Date</u>                     | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---------------------------------|-----------------|--|--------------|-------------|---------------|
| <b>B110 Case Administration</b> |                 |  |              |             |               |
| 07/01/2020                      | AB21            | Correspond with D. Barron regarding Committee's supplemental Rule 2019 statement (0.1); telephone conference with D. Barron regarding same (0.1)                 | 0.20         | 1,300.00    | 260.00        |
| 07/01/2020                      | DEB4            | Correspond with A. Bongartz regarding Rule 2019 statement (.4); conference with A. Bongartz regarding same (.1)  | 0.50         | 1,035.00    | 517.50        |
| 07/02/2020                      | AB21            | Review revised Rule 2019 statement (0.1); correspond with D. Barron regarding same (0.1); correspond with L. Despins regarding same (0.1)                        | 0.30         | 1,300.00    | 390.00        |
| 07/02/2020                      | WW6             | Update case calendar   | 0.20         | 220.00      | 44.00         |
| 07/03/2020                      | AB21            | Final review of Committee's Rule 2019 statement (0.2); telephone conference with D. Barron regarding same (0.2); correspond with L. Despins regarding same (0.1) | 0.50         | 1,300.00    | 650.00        |



The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2244674

Page 2

| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/03/2020  | DEB4            | Analyze claim amounts from L. Torres (CST) (0.4); revise Rule 2019 statement (0.2); correspond with L. Torres regarding same (0.1); conference with A. Bongartz regarding same (0.2)   | 0.90         | 1,035.00    | 931.50        |
| 07/03/2020  | WW6             | Prepare sixth supplemental Rule 2019 statement for filing (.2); correspond with D. Barron regarding same (.1); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.2) | 1.10         | 220.00      | 242.00        |
| 07/06/2020  | WW6             | Update case calendar   | 0.20         | 220.00      | 44.00         |
| 07/06/2020  | WW6             | Prepare certificate of service for committee's sixth supplemental rule 2019 statement (.4); electronically file same to court (.2)   | 0.60         | 220.00      | 132.00        |
| 07/07/2020  | AB21            | Telephone conference with D. Barron regarding recently filed Rule 2019 statements (0.1); telephone conference with J. Arrastia (Genovese) regarding summary of same (0.1)  | 0.20         | 1,300.00    | 260.00        |
| 07/07/2020  | DEB4            | Correspond with J. Kuo regarding Rule 2019 disclosures (0.1); review same (0.2); conference with A. Bongartz regarding same (0.1); correspond with L. Despina regarding same (0.2)   | 0.60         | 1,035.00    | 621.00        |
| 07/07/2020  | JK21            | Correspond with D. Barron regarding recently filed Rule 2019 verified statements   | 0.40         | 480.00      | 192.00        |
| 07/08/2020  | AB21            | Update list of open issues for Committee   | 0.20         | 1,300.00    | 260.00        |
| 07/08/2020  | WW6             | Update case calendar   | 1.20         | 220.00      | 264.00        |
| 07/10/2020  | WW6             | Update case calendar   | 0.30         | 220.00      | 66.00         |
| 07/13/2020  | WW6             | Update case calendar   | 0.30         | 220.00      | 66.00         |
| 07/14/2020  | WW6             | Update case calendar   | 0.60         | 220.00      | 132.00        |
| 07/15/2020  | WW6             | Update case calendar   | 0.80         | 220.00      | 176.00        |

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2244674

Page 3

| <u>Date</u>                               | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>   |
|---|-----------------|---|--------------|-------------|-----------------|
| 07/16/2020                                | WW6             | Additional service of interim fee applications (.3); prepare certificate of service regarding interim fee applications (.6); electronically file same with court (.4)   | 1.30         | 220.00      | 286.00          |
| 07/17/2020                                | AB21            | Update list of open issues for Committee  | 0.20         | 1,300.00    | 260.00          |
| 07/19/2020                                | JK21            | Electronically file with the court urgent motion to modify the stay order and expedite hearing (0.8); electronically serve urgent motions to modify the stay order and expedite hearing (0.3)   | 1.10         | 480.00      | 528.00          |
| 07/22/2020                                | WW6             | Update case calendar  | 0.30         | 220.00      | 66.00           |
| 07/23/2020                                | WW6             | Update case calendar  | 0.60         | 220.00      | 132.00          |
| 07/27/2020                                | WW6             | Prepare informative motion regarding July 29-30, 2020 omnibus hearing for filing (.3); correspond with A. Bongartz regarding same (.2); electronically file same with court (.3); electronically serve same to master service list (.3) | 1.10         | 220.00      | 242.00          |
| 07/27/2020                                | WW6             | Update case calendar  | 0.20         | 220.00      | 44.00           |
| 07/28/2020                                | DEB4            | Correspond with A. Bongartz and L. Despina regarding Oversight Board  | 0.20         | 1,035.00    | 207.00          |
| 07/28/2020                                | WW6             | Prepare certificate of service for informative motion regarding July 29-30, 2020 omnibus hearing (.4); electronically file same with court (.2)   | 0.60         | 220.00      | 132.00          |
| 07/29/2020                                | WW6             | Update case calendar  | 0.10         | 220.00      | 22.00           |
| 07/30/2020                                | WW6             | Update case calendar  | 0.20         | 220.00      | 44.00           |
| 07/31/2020                                | AB21            | Telephone conference with S. Martinez (Zolfo) regarding update on Title III cases   | 0.40         | 1,300.00    | 520.00          |
| <b>Subtotal: B110 Case Administration</b> |                 |   | <b>15.40</b> |             | <b>7,731.00</b> |

**B113 Pleadings Review**

|            |      |   |      |          |        |
|------------|------|---|------|----------|--------|
| 07/01/2020 | AB21 | Review docket update and recent filings | 0.10 | 1,300.00 | 130.00 |
|------------|------|---|------|----------|--------|

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2244674

Page 4

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 07/01/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases | 0.30         | 220.00      | 66.00         |
| 07/02/2020  | AB21            | Review docket update and recent filings in Title III cases                                      | 0.20         | 1,300.00    | 260.00        |
| 07/02/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases | 0.30         | 220.00      | 66.00         |
| 07/03/2020  | AB21            | Review Title III docket update and recent filings   | 0.10         | 1,300.00    | 130.00        |
| 07/06/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases | 0.30         | 220.00      | 66.00         |
| 07/07/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases | 0.30         | 220.00      | 66.00         |
| 07/08/2020  | AB21            | Review docket update and recent filings in Title III cases                                      | 0.20         | 1,300.00    | 260.00        |
| 07/08/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases | 0.30         | 220.00      | 66.00         |
| 07/09/2020  | AB21            | Review docket update and recent filings in Title III cases                                      | 0.10         | 1,300.00    | 130.00        |
| 07/09/2020  | DEB4            | Review correspondence with court  | 0.20         | 1,035.00    | 207.00        |
| 07/09/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases | 0.30         | 220.00      | 66.00         |
| 07/10/2020  | AB21            | Review Title III docket update and recent filings   | 0.20         | 1,300.00    | 260.00        |
| 07/10/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases | 0.30         | 220.00      | 66.00         |
| 07/13/2020  | AB21            | Review docket update and recent filings in Title III cases                                      | 0.20         | 1,300.00    | 260.00        |
| 07/13/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases | 0.40         | 220.00      | 88.00         |

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2244674

Page 5

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 07/14/2020  | WW6             | Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases               | 1.10         | 220.00      | 242.00        |
| 07/14/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.40         | 220.00      | 88.00         |
| 07/15/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3); review Kroma seventh interim fee application (.4) | 0.70         | 220.00      | 154.00        |
| 07/16/2020  | AB21            | Review docket update and recent filings in Title III cases  | 0.30         | 1,300.00    | 390.00        |
| 07/16/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)  | 0.40         | 220.00      | 88.00         |
| 07/17/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)  | 0.30         | 220.00      | 66.00         |
| 07/20/2020  | AB21            | Review docket and recent filings in Title III cases (0.3); correspond with L. Despina regarding same (0.2)  | 0.50         | 1,300.00    | 650.00        |
| 07/20/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.40         | 220.00      | 88.00         |
| 07/21/2020  | AB21            | Review Title III docket and recent filings  | 0.20         | 1,300.00    | 260.00        |
| 07/21/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.40         | 220.00      | 88.00         |
| 07/21/2020  | WW6             | Review master service list as of July 21, 2020  | 0.60         | 220.00      | 132.00        |
| 07/22/2020  | AB21            | Review docket update and recent filings in Title III cases  | 0.20         | 1,300.00    | 260.00        |
| 07/22/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)  | 0.40         | 220.00      | 88.00         |
| 07/23/2020  | AB21            | Review Title III docket update and recent filings   | 0.20         | 1,300.00    | 260.00        |

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2244674

Page 6

| <u>Date</u>                            | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>   |
|--|-----------------|---|--------------|-------------|-----------------|
| 07/23/2020                             | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.40         | 220.00      | 88.00           |
| 07/24/2020                             | AB21            | Review Title III docket and recent filings (0.2); correspond with L. Despina regarding same (0.1) | 0.30         | 1,300.00    | 390.00          |
| 07/24/2020                             | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.40         | 220.00      | 88.00           |
| 07/27/2020                             | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.40         | 220.00      | 88.00           |
| 07/28/2020                             | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.40         | 220.00      | 88.00           |
| 07/29/2020                             | AB21            | Review Title III docket update and recent filings   | 0.10         | 1,300.00    | 130.00          |
| 07/29/2020                             | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.40         | 220.00      | 88.00           |
| 07/30/2020                             | AB21            | Review docket update and recent filings in Title III cases  | 0.20         | 1,300.00    | 260.00          |
| 07/30/2020                             | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.40         | 220.00      | 88.00           |
| 07/31/2020                             | AB21            | Review docket update and recent filings in Title III cases  | 0.20         | 1,300.00    | 260.00          |
| 07/31/2020                             | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases   | 0.40         | 220.00      | 88.00           |
| <b>Subtotal: B113 Pleadings Review</b> |                 |   | <b>13.50</b> |             | <b>6,697.00</b> |

**B140 Relief from Stay/Adequate Protection Proceedings**

|            |      |  |      |          |        |
|------------|------|--|------|----------|--------|
| 07/02/2020 | AB21 | Correspond with Committee regarding orders denying monolines' motions to lift stay (0.2) | 0.20 | 1,300.00 | 260.01 |
|------------|------|--|------|----------|--------|

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|-------------|-----------------|---|--------------|-------------|---------------|
| 07/02/2020  | LAD4            | Review court ruling re: lift stay monolines   | 0.70         | 1,500.00    | 1,050.00      |
| 07/02/2020  | MRK             | Preliminary review and analysis of Court's decision regarding PRIFA lift-stay motion  | 3.30         | 1,200.00    | 3,960.00      |
| 07/02/2020  | MRK             | Telephone conferences with Z. Zwillinger regarding Court's decisions on lift-stay motions   | 1.40         | 1,200.00    | 1,680.00      |
| 07/02/2020  | MRK             | Preliminary review and analysis of Court's decision regarding HTA lift-stay motions   | 1.40         | 1,200.00    | 1,680.00      |
| 07/02/2020  | ZSZ             | Review revenue bond lift stay decisions (1.9); calls with A. Bongartz regarding same (.4); calls with M. Kahn regarding same (1.1); further call with A. Bongartz regarding same (.3); draft summary of lift stay decisions (.9)  | 4.60         | 1,100.00    | 5,060.00      |
| 07/06/2020  | ZSZ             | Draft Committee portion of lift stay status report (.5)   | 0.50         | 1,100.00    | 550.00        |
| 07/09/2020  | AB21            | Telephone conferences with Z. Zwillinger regarding joint status report related to monolines' lift stay motions  | 0.60         | 1,300.00    | 780.00        |
| 07/13/2020  | AB21            | Correspond with N. Bassett regarding lift stay motion by healthcare centers   | 0.10         | 1,300.00    | 130.00        |
| 07/13/2020  | ZSZ             | Draft summary of lift stay schedule and orders for Committee  | 1.10         | 1,100.00    | 1,210.00      |
| 07/17/2020  | AB21            | Correspond with N. Zouairabani (McConnell Valdez) regarding stipulation related to DRA Parties' lift stay motion (0.2); correspond with L. Despina regarding same (0.1); telephone conference with D. Barron regarding informative motion regarding same (0.2); revise same (0.3) | 0.80         | 1,300.00    | 1,040.00      |
| 07/17/2020  | DEB4            | Draft informative motion regarding DRA parties stipulation with respect to DRA parties' stay relief motion (.9); telephone conference with A. Bongartz regarding same (.2)  | 1.10         | 1,035.00    | 1,138.50      |
| 07/21/2020  | ZSZ             | Review revenue bond lift stay brief (.8); summarize same for committee (.8); call with A. Bongartz regarding same and upcoming deadlines (.1)   | 1.70         | 1,100.00    | 1,870.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/27/2020  | ZSZ             | Review revenue bond lift stay filings in connection with draft oppositions from Oversight Board  | 1.20         | 1,100.00    | 1,320.00      |
| 07/30/2020  | AB21            | Review Oversight Board's draft response to monolines' lift stay brief (0.9); telephone conferences with Z. Zwillinger regarding same (0.4); correspond with Z. Zwillinger regarding same (0.1)   | 1.40         | 1,300.00    | 1,820.00      |
| 07/30/2020  | ZSZ             | Review Oversight Board draft opposition to movants' revenue bond lift stay brief (1.2); conferences with A. Bongartz regarding same (.4); correspond with M. Kahn regarding same (.3); draft joinder to Oversight Board's opposition (1.4); correspond with L. Despina regarding same (.4); correspond with M. Kahn regarding same (.1); review final Oversight Board opposition (1.0) | 4.80         | 1,100.00    | 5,280.00      |
| 07/31/2020  | MRK             | Review draft limited joinder with respect to response to supplemental brief regarding revenue bond lift-stay motions   | 0.10         | 1,200.00    | 120.00        |
| 07/31/2020  | MRK             | Correspond with Z. Zwillinger regarding draft FOMB and AAFAF consolidated response to supplemental brief regarding revenue bond lift-stay motions and limited joinder thereto  | 0.30         | 1,200.00    | 360.00        |
| 07/31/2020  | MRK             | Analyze provisions of draft FOMB and AAFAF consolidated response to supplemental brief regarding revenue bond lift-stay motions in connection with limited joinder thereto   | 0.60         | 1,200.00    | 720.00        |
| 07/31/2020  | MRK             | Analyze draft FOMB and AAFAF consolidated response to supplemental brief regarding revenue bond lift-stay motions  | 2.40         | 1,200.00    | 2,880.00      |
| 07/31/2020  | MRK             | Analyze filed response of FOMB and AAFAF to supplemental brief regarding revenue bond lift-stay motions  | 0.90         | 1,200.00    | 1,080.00      |

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|--|-----------------|--|--------------|-------------|------------------|
| 07/31/2020   | MRK             | Further correspond with Z. Zwillingger regarding draft FOMB and AAFAF consolidated response to supplemental brief regarding revenue bond lift-stay motions and limited joinder of Committee with respect thereto   | 0.20         | 1,200.00    | 240.00           |
| 07/31/2020   | MRK             | Comment on limited joinder of Committee with respect to filed response of FOMB and AAFAF to supplemental brief regarding revenue bond lift-stay motions  | 0.20         | 1,200.00    | 240.00           |
| 07/31/2020   | WW6             | Prepare UCC's joinder to FOMB and AAFAF for filing (.1); correspond with Z. Zwillingger regarding same (.1); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.1) | 0.90         | 220.00      | 198.00           |
| 07/31/2020   | ZSZ             | Revise joinder to Oversight Board's lift stay brief  | 0.30         | 1,100.00    | 330.00           |
| 07/31/2020   | ZSZ             | Draft summary email for committee regarding Oversight Board's lift stay reply opposition   | 0.70         | 1,100.00    | 770.00           |
| <b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b> |                 |  | <b>31.50</b> |             | <b>35,766.51</b> |

**B150 Meetings of and Communications with Creditors**

|            |      |  |      |          |          |
|------------|------|--|------|----------|----------|
| 07/01/2020 | AB21 | Revise Committee update email regarding recent developments in Title III cases (0.5); telephone conference with M. Naulo regarding same (0.1); telephone conference with S. Martinez (Zolfo) regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with J. Casillas (CST) and L. Torres (CST) regarding same (0.1) | 0.90 | 1,300.00 | 1,170.00 |
|------------|------|--|------|----------|----------|



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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 07/01/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and developments for same (.6); summarize same for Committee update email (.9)   | 1.60         | 855.00      | 1,368.00      |
| 07/02/2020  | MN11            | Correspond with A. Bongartz regarding Committee update email (.1); review recent filings and developments for inclusion in same (.2); email A. Bongartz regarding same (.2)   | 0.50         | 855.00      | 427.50        |
| 07/06/2020  | AB21            | Telephone conference with Z. Zwillinger regarding update for Committee regarding revenue bond litigation  | 0.10         | 1,300.00    | 130.00        |
| 07/07/2020  | AB21            | Telephone conference with M. Naulo regarding Committee update email (0.1); revise same, including for Committee call (0.5); correspond with L. Despins regarding same (0.1); correspond with A. Velazquez (SEIU) regarding same (0.1); telephone conference with S. Martinez (Zolfo) regarding same (0.1) | 0.90         | 1,300.00    | 1,170.00      |
| 07/07/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and developments for same (1.7); draft Committee update email (1.1)  | 2.90         | 855.00      | 2,479.50      |
| 07/07/2020  | ZSZ             | Draft summary of revenue bond litigation for Committee  | 0.50         | 1,100.00    | 550.00        |
| 07/08/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases (0.8); correspond with M. Naulo regarding same (0.1); correspond with L. Despins regarding same (0.1)  | 1.00         | 1,300.00    | 1,300.00      |
| 07/08/2020  | DEB4            | Draft section of Committee update email (1.4); review correspondence from A. Torres (Kroma) regarding updates (0.1)   | 1.50         | 1,035.00    | 1,552.50      |
| 07/08/2020  | MN11            | Draft annotated agenda for Committee call (.4); correspond with L. Despins regarding same (.1); revise Committee update email (.4)  | 0.90         | 855.00      | 769.50        |

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|-------------|-----------------|--|--------------|-------------|---------------|
| 07/09/2020  | AB21            | Conference with M. Naulo regarding next Committee update email   | 0.10         | 1,300.00    | 130.00        |
| 07/09/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and case developments (.3); summarize same for Committee update email (.2)  | 0.60         | 855.00      | 513.00        |
| 07/10/2020  | AB21            | Correspond with M. Naulo regarding update email to Committee   | 0.10         | 1,300.00    | 130.00        |
| 07/11/2020  | MN11            | Review recent filings and developments for Committee update email (.9); draft summary of same for Committee email (1.1)  | 2.00         | 855.00      | 1,710.00      |
| 07/13/2020  | AB21            | Revise Committee update email (0.9); correspond with Z. Zwillinger regarding insert for same (0.1); correspond with N. Bassett regarding insert for same (0.1); correspond with M. Naulo regarding same (0.1); correspond with L. Despins regarding same (0.1) | 1.30         | 1,300.00    | 1,690.00      |
| 07/13/2020  | MN11            | Review recent filings and developments for Committee email   | 0.20         | 855.00      | 171.00        |
| 07/14/2020  | AB21            | Correspond with M. Naulo regarding next Committee update email, including agenda for Committee call (0.1); correspond with L. Despins regarding same (0.1); revise update email (0.6)  | 0.80         | 1,300.00    | 1,040.00      |
| 07/14/2020  | MN11            | Review recent filings and developments for Committee update email (.7); draft summary of same for Committee (.6); correspond with A. Bongartz regarding same (.1)  | 1.40         | 855.00      | 1,197.00      |
| 07/15/2020  | AB21            | Revise Committee update emails regarding recent developments in Title III cases (0.6); correspond with L. Despins regarding same (0.2)   | 0.80         | 1,300.00    | 1,040.00      |

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|-------------|-----------------|--|--------------|-------------|---------------|
| 07/15/2020  | MN11            | Correspond with A. Bongartz regarding Committee update email (.1); correspond with A. Bongartz regarding same (.1); review recent filings and developments for Committee update email (.5); draft summary of same for Committee (.6); draft annotated agenda for Committee call (.3); correspond with L. Despina regarding same (.1) | 1.70         | 855.00      | 1,453.50      |
| 07/16/2020  | MN11            | Review filings and developments for Committee update email   | 0.20         | 855.00      | 171.00        |
| 07/17/2020  | AB21            | Correspond with M. Naulo regarding next Committee update email   | 0.20         | 1,300.00    | 260.00        |
| 07/17/2020  | MN11            | Review recent filings and developments for Committee update email (.2); correspond with A. Bongartz regarding same (.2)  | 0.40         | 855.00      | 342.00        |
| 07/19/2020  | MN11            | Review recent filings and developments for inclusion in Committee update email (.2); correspond with A. Bongartz regarding same (.1)   | 0.30         | 855.00      | 256.50        |
| 07/20/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases (0.8); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)   | 1.00         | 1,300.00    | 1,300.00      |
| 07/20/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and updates for same (1.0); summarize same for Committee (.8)   | 1.90         | 855.00      | 1,624.50      |
| 07/21/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases, including agenda for next Committee call (0.9); telephone conference with Z. Zwillinger regarding insert for same (0.1); correspond with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)                              | 1.20         | 1,300.00    | 1,560.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/21/2020  | MN11            | Draft Committee call agenda (.4); correspond with L. Despina regarding same (.1); correspond with S. Martinez (Zolfo) regarding same (.1); correspond with A. Velazquez (SEIU) regarding same (.1); review recent filings and developments for Committee update email (.4); draft Committee update email (.4); correspond with A. Bongartz regarding Committee update email (.1) | 1.60         | 855.00      | 1,368.00      |
| 07/22/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases (0.6); correspond with M. Naulo regarding same (0.1); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)  | 0.90         | 1,300.00    | 1,170.00      |
| 07/22/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and developments for inclusion in Committee update email (.9); draft Committee update email (.9); draft annotated call agenda for L. Despina (.3); correspond with A. Bongartz regarding same (.1)  | 2.30         | 855.00      | 1,966.50      |
| 07/23/2020  | AB21            | Correspond with M. Naulo regarding next Committee update email (0.1); correspond with S. Maza regarding insert for same (0.1); telephone conference with S. Martinez (Zolfo) regarding same (0.1); revise same (0.5)   | 0.80         | 1,300.00    | 1,040.00      |
| 07/23/2020  | DEB4            | Correspond with A. Bongartz and M. Naulo regarding committee update email  | 0.10         | 1,035.00    | 103.50        |
| 07/23/2020  | MN11            | Correspond with A. Bongartz regarding Committee update email (.1); review recent filings and developments for Committee update email (.9); draft Committee update email (1.1)  | 2.10         | 855.00      | 1,795.50      |
| 07/24/2020  | AB21            | Revise next Committee update email (0.3); telephone conference with D. Barron regarding insert for same (0.1); correspond with L. Despina regarding same (0.1)   | 0.50         | 1,300.00    | 650.00        |

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|-------------|-----------------|--|--------------|-------------|---------------|
| 07/24/2020  | DEB4            | Prepare section of Committee update email (0.8); conference with A. Bongartz regarding same (0.1)  | 0.90         | 1,035.00    | 931.50        |
| 07/26/2020  | MN11            | Review recent filings and developments for Committee update email (.6); summarize same (.5); correspond with A. Bongartz regarding same (.1)   | 1.20         | 855.00      | 1,026.00      |
| 07/27/2020  | AB21            | Review Committee update email regarding recent developments in Title III cases (0.9); correspond with L. Despina regarding same (0.1); correspond with M. Naulo regarding same (0.1)   | 1.10         | 1,300.00    | 1,430.00      |
| 07/27/2020  | MN11            | Review recent developments and filings for Committee update email (.4); draft Committee update email (.4); email with A. Bongartz regarding Committee update email (.1)  | 0.90         | 855.00      | 769.50        |
| 07/28/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases, including agenda for Committee update call (0.9); correspond with L. Despina regarding same (0.1); telephone conference with M. Naulo regarding same (0.1)   | 1.10         | 1,300.00    | 1,430.00      |
| 07/28/2020  | MN11            | Draft Committee call agenda (.3); correspond with S. Martinez (Zolfo) regarding same (.1); correspond with L. Despina regarding same (.1); correspond with A. Velazquez (SEIU) regarding same (.1); conference with A. Bongartz regarding Committee update email (.1); review recent filings and developments for Committee update email (.7); draft Committee update email (.8) | 2.20         | 855.00      | 1,881.00      |
| 07/29/2020  | AB21            | Correspond with M. Naulo regarding next Committee update email   | 0.10         | 1,300.00    | 130.00        |

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|---|-----------------|--|--------------|-------------|------------------|
| 07/29/2020  | MN11            | Draft annotated Committee call agenda (.2); correspond with L. Despina regarding same (.1); correspond with A. Bongartz regarding Committee update email (.2); review recent filings and developments for Committee update email (1.9); draft Committee update email (1.8)   | 4.20         | 855.00      | 3,591.00         |
| 07/30/2020  | AB21            | Review Committee update email regarding recent developments in Title III cases (0.7); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with I. Goldstein regarding summary of motion to amend ERS bondholders' motion to amend complaint in court of claims litigation (0.1) | 1.00         | 1,300.00    | 1,300.00         |
| 07/30/2020  | MN11            | Review recent filings and developments for Committee update email (1.2); conference with A. Bongartz regarding same (.1); summary recent filings and developments for Committee email (.4)   | 1.70         | 855.00      | 1,453.50         |
| 07/31/2020  | AB21            | Revise Committee update email regarding recent developments (0.6); correspond with L. Despina regarding same (0.1)   | 0.70         | 1,300.00    | 910.00           |
| 07/31/2020  | MN11            | Correspond with A. Bongartz regarding Committee update email (.3); draft Committee update email (.4)   | 0.70         | 855.00      | 598.50           |
| <b>Subtotal: B150 Meetings of and Communications with Creditors</b> |                 |  | <b>49.10</b> |             | <b>49,050.00</b> |

**B155 Court Hearings**

|            |      |  |      |          |        |
|------------|------|--|------|----------|--------|
| 07/21/2020 | AB21 | Correspond with W. Wu regarding preparation for July 29, 2020 omnibus hearing  | 0.20 | 1,300.00 | 260.00 |
| 07/21/2020 | WW6  | Correspond with A. Bongartz regarding July 29-30, 2020 omnibus hearing (.3); review matters going forward at omnibus hearing (.8); update case calendar (.8) | 1.90 | 220.00   | 418.00 |

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|--------------------------------------|-----------------|---|--------------|-------------|-----------------|
| 07/22/2020                           | AB21            | Correspond with W. Wu regarding preparation for July 29, 2020 omnibus hearing                                 | 0.10         | 1,300.00    | 130.00          |
| 07/24/2020                           | AB21            | Correspond with W. Wu regarding informative motion for July 29, 2020 omnibus hearing (0.1); review same (0.1) | 0.20         | 1,300.00    | 260.00          |
| 07/27/2020                           | AB21            | Correspond with W. Wu regarding filing of informative motion for July 29, 2020 hearing                        | 0.10         | 1,300.00    | 130.00          |
| 07/27/2020                           | MN11            | Review motions to inform regarding omnibus hearing for substantive arguments                                  | 0.50         | 855.00      | 427.50          |
| 07/29/2020                           | AB21            | Listen to July 29, 2020 omnibus hearing   | 1.80         | 1,300.00    | 2,340.00        |
| <b>Subtotal: B155 Court Hearings</b> |                 |   | <b>4.80</b>  |             | <b>3,965.50</b> |

**B160 Fee/Employment Applications for Paul Hastings**

|            |      |  |      |          |          |
|------------|------|--|------|----------|----------|
| 07/01/2020 | KAT2 | Prepare ninth supplemental declaration (1.2); correspond with J. Robinson regarding same (.2)  | 1.40 | 890.00   | 1,246.00 |
| 07/02/2020 | KAT2 | Prepare ninth supplemental declaration (.4); correspond with D. Verdon regarding same (.1); correspond with A. Bongartz regarding same (.1)  | 0.60 | 890.00   | 534.00   |
| 07/04/2020 | KAT2 | Review new matter information for ninth supplemental declaration (.1); prepare insert to same (.2)   | 0.30 | 890.00   | 267.00   |
| 07/06/2020 | KAT2 | Prepare ninth supplemental declaration (.4); review new matters in connection with same (.1); review input from K. Dilworth regarding additional parties in interest (.1); correspond with K. Park regarding supplemental declaration (.1) | 0.70 | 890.00   | 623.00   |
| 07/07/2020 | DEB4 | Draft parts of ninth interim fee application (5.6); correspond with C. Edge and K. Traxler regarding same (0.1)  | 5.70 | 1,035.00 | 5,899.50 |
| 07/07/2020 | KAT2 | Prepare insert to ninth interim fee application (.1); correspond with D. Barron regarding same (.1)  | 0.20 | 890.00   | 178.00   |

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|-------------|-----------------|---|--------------|-------------|---------------|
| 07/07/2020  | KAT2            | Prepare ninth supplemental declaration (1.5); review new matters in connection with same (.2); correspond with D. Hein regarding new matters (.1)   | 1.80         | 890.00      | 1,602.00      |
| 07/08/2020  | KAT2            | Prepare ninth supplemental declaration (.9); correspond with A. Bongartz regarding same (.1)  | 1.00         | 890.00      | 890.00        |
| 07/09/2020  | AB21            | Correspond with C. Edge regarding query related to order approving prior interim fee applications   | 0.10         | 1,300.00    | 130.00        |
| 07/09/2020  | DEB4            | Revise ninth interim fee application  | 0.40         | 1,035.00    | 414.00        |
| 07/10/2020  | AB21            | Prepare cover letter for Paul Hastings' May 2020 fee statement, included related exhibits (0.6); correspond with L. Despina regarding same (0.1); correspond with M. Bienenstock (Proskauer), P. Friedman (O'Melveny) and Notice Parties regarding same (0.1) | 0.80         | 1,300.00    | 1,040.00      |
| 07/13/2020  | AB21            | Revise Paul Hastings' ninth interim fee application (4.8); telephone conferences with D. Barron regarding same (0.2)  | 5.00         | 1,300.00    | 6,500.00      |
| 07/13/2020  | DEB4            | Conferences with A. Bongartz regarding Paul Hastings' fee application (0.2); revise same (0.4)  | 0.60         | 1,035.00    | 621.00        |
| 07/14/2020  | AB21            | Revise Paul Hastings' ninth interim fee application (4.3); correspond with L. Despina regarding same (0.1); telephone conferences with C. Edge regarding same (0.2); correspond with C. Edge regarding same (0.1)   | 4.70         | 1,300.00    | 6,110.00      |
| 07/14/2020  | AB21            | Review ninth supplemental declaration in support of Paul Hastings' retention (0.7); telephone conference with K. Traxler regarding same (0.2); telephone conference with D. Hein regarding same (0.2)   | 1.10         | 1,300.00    | 1,430.00      |
| 07/14/2020  | JK21            | Correspond with D. Barron regarding interim fee application deadlines   | 0.20         | 480.00      | 96.00         |



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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/14/2020  | KAT2            | Prepare ninth supplemental declaration (.4); telephone conference with A. Bongartz regarding supplemental declaration (.2); prepare correspondence to D. Hein regarding supplemental declaration (.1); telephone conferences with D. Hein regarding same (.4)                                    | 1.10         | 890.00      | 979.00        |
| 07/15/2020  | AB21            | Finalize Paul Hastings' ninth interim fee application (0.8); correspond with C. Edge regarding same (0.2); correspond with L. Despina regarding same (0.1); correspond with J. Kuo regarding filing and service of same (0.2); correspond with B. Williamson (Fee Examiner) regarding same (0.3) | 1.60         | 1,300.00    | 2,080.00      |
| 07/15/2020  | JK21            | Review Paul Hastings' ninth interim fee application (0.3); electronically file with the court Paul Hastings' ninth interim fee application (0.4); electronically serve Paul Hastings' ninth interim fee application (0.2)  | 0.90         | 480.00      | 432.00        |
| 07/15/2020  | KAT2            | Correspond with K. Dilworth regarding interested parties (.1); review research from D. Hein regarding interested parties (.3); update supplemental declaration regarding same (1.6); correspond with A. Bongartz regarding supplemental declaration (.1)   | 2.10         | 890.00      | 1,869.00      |
| 07/16/2020  | AB21            | Analyze issue for supplemental declaration in support of Paul Hastings' retention  | 0.80         | 1,300.00    | 1,040.00      |
| 07/16/2020  | KAT2            | Correspond with K. Dilworth regarding interested parties (.1); review research from D. Hein regarding interested parties (.3); correspond with E. Ho regarding same (.2); update supplemental declaration regarding same (1.4)   | 2.00         | 890.00      | 1,780.00      |
| 07/17/2020  | AB21            | Prepare response to fee examiner letter on eighth interim fee application (0.3); telephone conference with K. Traxler regarding same (0.1); correspond with L. Despina regarding same (0.1)  | 0.50         | 1,300.00    | 650.00        |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 07/17/2020  | KAT2            | Prepare ninth supplemental declaration (1.3); correspond with A. Bongartz regarding same (.1); telephone conference with A. Bongartz regarding fee examiner letter on eighth interim fee application (.1); correspond with C. Edge regarding same (.1); review input from D. Hein regarding supplemental declaration (.3) | 1.90         | 890.00      | 1,691.00      |
| 07/18/2020  | KAT2            | Prepare ninth supplemental declaration (2.3); correspond with A. Bongartz regarding same (.1); review input from D. Hein and E. Ho regarding supplemental declaration (.3); correspond with D. Hein regarding same (.1)   | 2.80         | 890.00      | 2,492.00      |
| 07/19/2020  | KAT2            | Prepare notes regarding ninth supplemental declaration (.2); review correspondence regarding new hires from D. Verdon (.2)  | 0.40         | 890.00      | 356.00        |
| 07/21/2020  | AB21            | Correspond with L. Despins regarding proposal to fee examiner regarding Paul Hastings' eighth interim fee application (0.2); correspond with M. Hancock (Godfrey) regarding same (0.2)  | 0.40         | 1,300.00    | 520.00        |
| 07/22/2020  | AB21            | Correspond with M. Hancock (Godfrey) regarding resolution of Fee Examiner's concerns regarding Paul Hastings' eighth interim fee application (0.3); analyze related issues (0.4); correspond with L. Despins regarding same (0.1)   | 0.80         | 1,300.00    | 1,040.00      |
| 07/22/2020  | AB21            | Review Paul Hastings' June 2020 fee statement   | 0.90         | 1,300.00    | 1,170.00      |
| 07/23/2020  | AB21            | Revise Paul Hastings' June 2020 fee statement (0.7); correspond with C. Edge regarding same (0.1)   | 0.80         | 1,300.00    | 1,040.00      |
| 07/23/2020  | JK21            | Update parties in interest list for supplemental declaration  | 2.40         | 480.00      | 1,152.00      |

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|---|-----------------|--|--------------|-------------|------------------|
| 07/23/2020  | KAT2            | Prepare case notes regarding retention declarations (.2); review list of additional interested parties from J. Kuo (.1); correspond with K. Dilworth regarding same (.1); prepare parts of supplemental declaration (.3)   | 0.70         | 890.00      | 623.00           |
| 07/24/2020  | AB21            | Telephone conference with C. Edge regarding Paul Hastings' June 2020 fee statement   | 0.20         | 1,300.00    | 260.00           |
| 07/25/2020  | AB21            | Review revised Paul Hastings' June 2020 fee statement (0.2); revise summary tables regarding same (0.4)  | 0.60         | 1,300.00    | 780.00           |
| 07/27/2020  | AB21            | Telephone conference with C. Edge regarding comments to Paul Hastings' June 2020 fee statement   | 0.10         | 1,300.00    | 130.00           |
| 07/28/2020  | AB21            | Review revised draft of ninth supplemental declaration in support of Paul Hastings retention (0.3); telephone conference with K. Traxler regarding same (0.2)  | 0.50         | 1,300.00    | 650.00           |
| 07/28/2020  | KAT2            | Telephone conference with A. Bongartz regarding supplemental declaration (.2); review notes and draft declaration to prepare for same (.3); incorporate A. Bongartz comments to supplemental declaration (1.2); correspond with D. Hein regarding same (.1); correspond with A. Bongartz regarding supplemental declaration (.1) | 1.90         | 890.00      | 1,691.00         |
| 07/29/2020  | KAT2            | Correspond with E. Ho regarding supplemental declaration   | 0.10         | 890.00      | 89.00            |
| 07/31/2020  | AB21            | Analyze issue related to next supplemental declaration in support of Paul Hastings retention   | 0.20         | 1,300.00    | 260.00           |
| <b>Subtotal: B160 Fee/Employment Applications for Paul Hastings</b> |                 |  | <b>48.30</b> |             | <b>50,354.50</b> |

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|---|-----------------|---|--------------|-------------|-----------------|
| <b>B161 Budget</b>  |                 |   |              |             |                 |
| 07/07/2020  | AB21            | Prepare budget for August 2020  | 0.50         | 1,300.00    | 650.00          |
| 07/22/2020  | AB21            | Finalize Paul Hastings' budget for August 2020 (0.2); correspond with B. Williamson (Fee Examiner) regarding same (0.1)   | 0.30         | 1,300.00    | 390.00          |
| <b>Subtotal: B161 Budget</b>                                    |                 |   | <b>0.80</b>  |             | <b>1,040.00</b> |
| <b>B165 Fee/Employment Applications for Other Professionals</b> |                 |   |              |             |                 |
| 07/07/2020  | AB21            | Correspond with M. Naulo regarding preparation of Kroma fee application   | 0.10         | 1,300.00    | 130.00          |
| 07/07/2020  | DEB4            | Conference with M. Naulo regarding Kroma fee application  | 0.20         | 1,035.00    | 207.00          |
| 07/07/2020  | MN11            | Conference with D. Barron regarding Kroma fee application (.2); correspond with A. Bongartz regarding same (.1); correspond with W. Wu regarding same (.1); draft Kroma fee application (2.3) | 2.70         | 855.00      | 2,308.50        |
| 07/08/2020  | DEB4            | Correspond with A. Bongartz regarding Kroma fee application   | 0.10         | 1,035.00    | 103.50          |
| 07/09/2020  | DEB4            | Conference with M. Naulo regarding Kroma fee app (.1); correspond with M. Naulo regarding same (.1)   | 0.20         | 1,035.00    | 207.00          |
| 07/09/2020  | MN11            | Conference with D. Barron regarding Kroma application   | 0.10         | 855.00      | 85.50           |
| 07/13/2020  | AB21            | Review Zolfo Cooper's interim fee application (0.2); correspond with S. Martinez (Zolfo) regarding same (0.1)   | 0.30         | 1,300.00    | 390.00          |
| 07/13/2020  | DEB4            | Conference with M. Naulo regarding Kroma fee application (0.3); revise same (0.3)   | 0.60         | 1,035.00    | 621.00          |
| 07/13/2020  | MN11            | Revise Kroma application (.7); conference with D. Barron regarding same (.3)  | 1.00         | 855.00      | 855.00          |

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|-------------|-----------------|--|--------------|-------------|---------------|
| 07/14/2020  | DEB4            | Conference with M. Naulo regarding Kroma fee application (0.6); correspond with A. Roman regarding same (0.1); review same (0.5); correspond with K. Traxler regarding fee application procedures (0.1)  | 1.30         | 1,035.00    | 1,345.50      |
| 07/14/2020  | MN11            | Conference with D. Barron regarding Kroma fee application (.6); revise same (.5); correspond with D. Barron regarding same (.1)  | 1.20         | 855.00      | 1,026.00      |
| 07/15/2020  | AB21            | Final review of Kroma fee application  | 0.10         | 1,300.00    | 130.00        |
| 07/15/2020  | DEB4            | Correspond with A. Bongartz regarding Kroma fee application (0.2); conference with M. Naulo regarding same (0.2); review same (0.2)  | 0.60         | 1,035.00    | 621.00        |
| 07/15/2020  | JK21            | Review Zolfo Cooper ninth interim fee application (0.3); electronically file with the court Zolfo Cooper ninth interim fee application (0.4); review Kroma seventh interim fee application (0.3); electronically file with the court Kroma seventh interim fee application (0.4); electronically serve Kroma and Zolfo Cooper interim fee applications (0.3) | 1.70         | 480.00      | 816.00        |
| 07/15/2020  | MN11            | Conference with D. Barron regarding Kroma fee application (.2); correspond with W. Wu regarding same (.2); correspond with A. Bongartz regarding same (.1); revise Kroma application (.5)  | 1.00         | 855.00      | 855.00        |
| 07/23/2020  | AB21            | Review Zolfo June 2020 fee statement   | 0.10         | 1,300.00    | 130.00        |
| 07/27/2020  | AB21            | Correspond with W. Wu regarding filing of Zolfo supplemental declaration   | 0.10         | 1,300.00    | 130.00        |
| 07/27/2020  | AB21            | Telephone conference with S. Martinez (Zolfo) regarding Zolfo June 2020 fee statement  | 0.10         | 1,300.00    | 130.00        |
| 07/27/2020  | WW6             | Prepare Zolfo Cooper ninth supplemental declaration for filing (.2); correspond with A. Bongartz regarding same (.1); electronically file same with court (.3); electronically serve same to master service list (.3)  | 0.90         | 220.00      | 198.00        |

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|--|-----------------|--|--------------|-------------|------------------|
| 07/28/2020   | WW6             | Prepare certificate of service for supplemental declaration of J. Mitchell (.4); electronically file same with court (.2)  | 0.60         | 220.00      | 132.00           |
| <b>Subtotal: B165 Fee/Employment Applications for Other Professionals</b>          |                 |  | <b>13.00</b> |             | <b>10,421.00</b> |
| <b>B190 Other Contested Matters(excl. assumption/rejections motions)</b>           |                 |  |              |             |                  |
| 07/01/2020   | NAB             | Participate in Ambac Rule 2004 meet and confer (.7); call with L. Llach (CST) and S. Martinez (Zolfo) regarding avoidance action issues (.3); email with S. Martinez (Zolfo) regarding same (.1); review settlement recommendation information regarding same (.2) | 1.30         | 1,285.00    | 1,670.50         |
| 07/07/2020   | AB21            | Review Ambac's motion to strike certain provisions of PSA  | 0.40         | 1,300.00    | 520.00           |
| 07/17/2020   | NAB             | Review Ambac Rule 2004 discovery status report   | 0.10         | 1,285.00    | 128.50           |
| <b>Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)</b> |                 |  | <b>1.80</b>  |             | <b>2,319.00</b>  |
| <b>B220 Employee Benefits/Pensions</b>   |                 |  |              |             |                  |
| 07/28/2020   | AB21            | Telephone conferences with S. Martinez (Zolfo) regarding funding of pension accounts   | 0.20         | 1,300.00    | 260.00           |
| <b>Subtotal: B220 Employee Benefits/Pensions</b>                                   |                 |  | <b>0.20</b>  |             | <b>260.00</b>    |
| <b>B260 Meetings of and Communications with Debtors/Oversight Board</b>            |                 |  |              |             |                  |
| 07/01/2020   | MN11            | Observe and take notes regarding Oversight Board public hearing (2.5); correspond with D. Barron regarding same (.1)   | 2.60         | 855.00      | 2,223.00         |
| <b>Subtotal: B260 Meetings of and Communications with Debtors/Oversight Board</b>  |                 |  | <b>2.60</b>  |             | <b>2,223.00</b>  |

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|--|-----------------|---|--------------|-------------|---------------|
| <b>B310 Claims Administration and Objections</b> |                 |   |              |             |               |
| 07/02/2020                                       | AB21            | Telephone conferences with Z. Zwillinger regarding monolines' claims against Commonwealth based on revenue bonds  | 0.50         | 1,300.00    | 649.99        |
| 07/03/2020                                       | AB21            | Correspond with Z. Zwillinger regarding next steps in revenue bond litigation   | 0.10         | 1,300.00    | 130.00        |
| 07/04/2020                                       | AB21            | Correspond with Z. Zwillinger and N. Bassett regarding summary chart with respect to revenue bond litigation (1.2); correspond with L. Despina regarding same (0.2); telephone conference with N. Bassett, L. Despina, and Z. Zwillinger regarding same (0.4) | 1.80         | 1,300.00    | 2,340.00      |
| 07/08/2020                                       | DEB4            | Correspond with W. Wu regarding responses to omnibus claim objections (0.1); review same (0.5)  | 0.60         | 1,035.00    | 621.00        |
| 07/08/2020                                       | WW6             | Review responses to omnibus objections (.9); correspond with M. Palmer (Proskauer) regarding same (.7)  | 1.60         | 220.00      | 352.00        |
| 07/08/2020                                       | ZSZ             | Call with A. Bongartz regarding HTA/Commonwealth claims issues (.1); review same (.1)   | 0.20         | 1,100.00    | 220.00        |
| 07/12/2020                                       | DEB4            | Analyze claims submitted to ADR and ACR   | 0.50         | 1,035.00    | 517.50        |
| 07/15/2020                                       | WW6             | Prepare certificate of service for urgent motion to adjourn LUMA expense motion (.4); electronically file same with court (.2)  | 0.60         | 220.00      | 132.00        |
| 07/16/2020                                       | DEB4            | Conference with M. Comerford regarding ADR providers  | 0.10         | 1,035.00    | 103.50        |
| 07/16/2020                                       | MEC5            | Review correspondence from A. Bongartz regarding ADR providers (.3); analyze issue regarding same (.1); conference with D. Barron regarding same (.1)   | 0.50         | 1,300.00    | 650.00        |
| 07/16/2020                                       | WW6             | Correspond with D. Barron regarding responses to omnibus objections (.2)  | 0.20         | 220.00      | 44.00         |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/20/2020  | DEB4            | Analyze ADR proposals (1.5); correspond with M. Comerford regarding same (0.5); correspond with A. Bongartz regarding same (0.1)   | 2.10         | 1,035.00    | 2,173.50      |
| 07/21/2020  | AB21            | Telephone conference with D. Barron regarding ADR process  | 0.10         | 1,300.00    | 130.00        |
| 07/21/2020  | DEB4            | Conference with M. Comerford regarding arbitration issues (0.3); conference with A. Bongartz regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with F. Erts regarding same (0.1); conference with J. Profaizer regarding same (0.2); correspond with J. Profaizer regarding same (0.2); review arbitration documents and related information (0.2) | 1.20         | 1,035.00    | 1,242.00      |
| 07/21/2020  | JRP3            | Telephone conference with D. Barron regarding arbitrator provider selection proposals and issues regarding same (.2); correspond with D. Barron regarding same (.1)  | 0.30         | 1,400.00    | 420.00        |
| 07/21/2020  | JRP3            | Review and analyze court order authorizing alternative dispute resolution procedures, ADR proposals from JAMS and AAA, and email regarding selection from Proskauer  | 0.70         | 1,400.00    | 980.00        |
| 07/21/2020  | MEC5            | Review ADR proposed procedures from L. Stafford (Proskauer) (.9); correspond with D. Barron regarding same (.3); telephone conference with D. Barron regarding follow-up and discussion with arbitration professional (.3); correspond with D. Barron regarding next steps and open issues for ADR proposals (.5)  | 2.00         | 1,300.00    | 2,600.00      |
| 07/22/2020  | DEB4            | Correspond with L. Stafford (Proskauer) regarding arbitration proposals (0.3); correspond with L. Despina regarding same (0.1); correspond with M. Comerford regarding same (0.1); conference with L. Stafford regarding same (0.5)  | 1.00         | 1,035.00    | 1,035.00      |



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| <u>Date</u>  | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|--|-----------------|---|--------------|-------------|------------------|
| 07/22/2020   | MEC5            | Review correspondence from D. Barron regarding ADR proposals (.3); provide comments to same (.2); correspond with D. Barron regarding Proskauer response (.3)   | 0.80         | 1,300.00    | 1,040.00         |
| 07/23/2020   | MEC5            | Correspond with D. Barron regarding ADR issues (.2); analyze same (.2)  | 0.40         | 1,300.00    | 520.00           |
| 07/24/2020   | DEB4            | Correspond with L. Stafford regarding arbitration   | 0.10         | 1,035.00    | 103.50           |
| 07/24/2020   | MEC5            | Review correspondence from L. Stafford (Proskauer) regarding ADR issues and arbitrators   | 0.30         | 1,300.00    | 390.00           |
| 07/26/2020   | WW6             | Review responses to omnibus objections (2.2); correspond with M. Palmer (Proskauer) regarding same (.9)   | 3.10         | 220.00      | 682.00           |
| 07/28/2020   | DEB4            | Review documents from L. Stafford (Proskauer) regarding arbitration proposals (0.3); correspond with M. Comerford regarding same (0.1); conference with J. Profaizer regarding same (0.4); correspond with L. Stafford regarding same (0.2) | 1.00         | 1,035.00    | 1,035.00         |
| 07/28/2020   | JRP3            | Telephone conference with D. Barron regarding arbitrator provider selection proposals and issues regarding same   | 0.40         | 1,400.00    | 560.00           |
| 07/28/2020   | JRP3            | Review ADR provider selection proposals from JAMS and AAA and analytical chart regarding same from Proskauer  | 0.60         | 1,400.00    | 840.00           |
| 07/28/2020   | MEC5            | Review correspondence from D. Barron regarding ADR issues (.3); respond to same (.2)  | 0.50         | 1,300.00    | 650.00           |
| 07/31/2020   | DEB4            | Correspond with W. Wu and M. Naulo regarding claims objection review  | 0.10         | 1,035.00    | 103.50           |
| <b>Subtotal: B310 Claims Administration and Objections</b> |                 |   | <b>21.40</b> |             | <b>20,264.49</b> |

**B320 Plan and Disclosure Statement (including Business Plan)**

|            |      |   |      |          |        |
|------------|------|---|------|----------|--------|
| 07/03/2020 | DEB4 | Correspond with L. Despina and A. Bongartz regarding plan of adjustment | 0.10 | 1,035.00 | 103.50 |
|------------|------|---|------|----------|--------|

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|-------------|-----------------|---|--------------|-------------|---------------|
| 07/14/2020  | DEB4            | Correspond with L. Despina regarding Puerto Rico legislative matters  | 0.40         | 1,035.00    | 414.00        |
| 07/15/2020  | AB21            | Revise motion to lift stay to pursue GO priority objection  | 1.10         | 1,300.00    | 1,430.00      |
| 07/15/2020  | AB21            | Review Oversight Board's status report regarding plan process   | 0.20         | 1,300.00    | 260.00        |
| 07/15/2020  | BJA             | Analyze issues regarding stay of litigation pending settlement  | 4.30         | 765.00      | 3,289.50      |
| 07/15/2020  | LAD4            | Review/edit renewed motion to lift stay to prosecute GO objection   | 1.10         | 1,500.00    | 1,650.00      |
| 07/16/2020  | AB21            | Revise motion to lift stay to pursue GO priority objection (1.8); correspond with L. Despina regarding same (0.2); correspond with Committee regarding same (0.1)   | 2.10         | 1,300.00    | 2,730.00      |
| 07/16/2020  | LAD4            | Review/edit final draft of GO lift stay   | 1.10         | 1,500.00    | 1,650.00      |
| 07/17/2020  | AB21            | Revise motion to lift stay to pursue GO priority objection (1.3); correspond with W. Wu regarding finalizing same (0.1); correspond with A. Miller (Milbank) regarding draft motion to lift stay (0.1); correspond with L. Despina regarding same (1.1); correspond with Committee regarding same (0.2); correspond with D. Barron regarding case law related to same (0.2) | 3.00         | 1,300.00    | 3,900.00      |
| 07/17/2020  | DEB4            | Analyze authorities regarding due process issues  | 1.20         | 1,035.00    | 1,242.00      |
| 07/17/2020  | HRO             | Research cases cited in motion to modify stay order   | 0.80         | 235.00      | 188.00        |
| 07/17/2020  | LAD4            | Call A. Miller (Milbank) re: GO objection (.40)   | 0.40         | 1,500.00    | 600.00        |
| 07/17/2020  | WW6             | Review motion to modify stay order (3.8); correspond with A. Bongartz regarding same (.3); correspond with D. Barron regarding same (.2)  | 4.30         | 220.00      | 946.00        |
| 07/18/2020  | DEB4            | Draft motion to expedite lift stay motion   | 1.20         | 1,035.00    | 1,242.00      |

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| <u>Date</u>   | <u>Initials</u> | <u>Description</u>   | <u>Hours</u>  | <u>Rate</u> | <u>Amount</u>     |
|---|-----------------|--|---------------|-------------|-------------------|
| 07/19/2020  | AB21            | Correspond with L. Despina regarding motion to lift stay to pursue GO priority objection (0.6); revise draft motion and related motion to expedite (1.3); correspond with M. Bienenstock (Proskauer), B. Rosen (Proskauer), and E. Barak (Proskauer) regarding same (0.1); correspond with J. Kuo regarding filing and service of same (0.2) | 2.20          | 1,300.00    | 2,860.00          |
| 07/19/2020  | LAD4            | Final edit of motion to lift stay  | 0.80          | 1,500.00    | 1,200.00          |
| 07/20/2020  | AB21            | Correspond with group of unsecured creditors regarding Committee's motion to lift stay to pursue GO priority objection   | 0.50          | 1,300.00    | 650.00            |
| 07/20/2020  | DEB4            | Correspond with L. Despina and A. Bongartz regarding Commonwealth plan of adjustment   | 0.20          | 1,035.00    | 207.00            |
| 07/21/2020  | DDC1            | Analyze issue regarding plan classification scheme   | 2.40          | 855.00      | 2,052.00          |
| 07/22/2020  | DDC1            | Analyze issue regarding plan classification scheme and related case law  | 4.10          | 855.00      | 3,505.50          |
| 07/23/2020  | DDC1            | Analyze case law and statutory authority regarding plan classification scheme  | 4.40          | 855.00      | 3,762.00          |
| 07/28/2020  | DDC1            | Analyze case law regarding plan classification   | 4.10          | 855.00      | 3,505.50          |
| <b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b> |                 |  | <b>40.00</b>  |             | <b>37,387.00</b>  |
| <b>Total</b>  |                 |  | <b>242.40</b> |             | <b>227,479.00</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|--------------|--------------|-------------|------------|
| LAD4      | Luc A. Despina         | Partner      | 4.10         | 1,500.00    | 6,150.00   |
| JRP3      | Joseph R. Profaizer    | Partner      | 2.00         | 1,400.00    | 2,800.00   |
| MEC5      | Michael E. Comerford   | Of Counsel   | 4.50         | 1,300.00    | 5,850.00   |
| AB21      | Alex Bongartz          | Of Counsel   | 58.30        | 1,300.00    | 75,790.00  |

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2244674

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|      |                       |                     |       |          |           |
|------|-----------------------|---------------------|-------|----------|-----------|
| NAB  | Nicholas A. Bassett   | Of Counsel          | 1.40  | 1,285.00 | 1,799.00  |
| KAT2 | Katherine A. Traxler  | Of Counsel          | 19.00 | 890.00   | 16,910.00 |
| ZSZ  | Zachary S. Zwillinger | Associate           | 15.60 | 1,100.00 | 17,160.00 |
| DEB4 | Douglass E. Barron    | Associate           | 25.50 | 1,035.00 | 26,392.50 |
| DDC1 | Derek D. Cash         | Associate           | 15.00 | 855.00   | 12,825.00 |
| MN11 | Mariya Naulo          | Associate           | 40.60 | 855.00   | 34,713.00 |
| BKA  | Bandar K. Al-Saif     | Associate           | 4.30  | 765.00   | 3,289.50  |
| MRK  | Marguerite R. Kahn    | Special Counsel     | 10.80 | 1,200.00 | 12,960.00 |
| JK21 | Jocelyn Kuo           | Paralegal           | 6.70  | 480.00   | 3,216.00  |
| HRO  | Heather R. O'Dea      | Other<br>Timekeeper | 0.80  | 235.00   | 188.00    |
| WW6  | Winnie Wu             | Other<br>Timekeeper | 33.80 | 220.00   | 7,436.00  |

**Costs incurred and advanced**

| <u>Date</u> | <u>Description</u>  | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|---|-----------------|-------------|---------------|
| 07/06/2020  | Photocopy Charges   | 720.00          | 0.08        | 57.60         |
| 07/08/2020  | Photocopy Charges   | 216.00          | 0.08        | 17.28         |
| 07/13/2020  | Photocopy Charges   | 350.00          | 0.08        | 28.00         |
| 07/16/2020  | Photocopy Charges   | 621.00          | 0.08        | 49.68         |
| 07/16/2020  | Photocopy Charges   | 788.00          | 0.08        | 63.04         |
| 07/20/2020  | Photocopy Charges   | 4,340.00        | 0.08        | 347.20        |
| 07/23/2020  | Photocopy Charges   | 207.00          | 0.08        | 16.56         |
| 07/23/2020  | Photocopy Charges   | 207.00          | 0.08        | 16.56         |
| 07/27/2020  | Photocopy Charges   | 210.00          | 0.08        | 16.80         |
| 07/27/2020  | Photocopy Charges   | 560.00          | 0.08        | 44.80         |
| 07/31/2020  | Photocopy Charges   | 207.00          | 0.08        | 16.56         |
| 07/31/2020  | Airfare - G. Alexander Bongartz; 03/03/2020; From/To: JFK/SJU; Airfare Class: Economy; Trip to Puerto Rico regarding two days of the omnibus hearing on March 4 and 5, 2020 before the U.S. District Court for Puerto Rico. |                 |             | 408.00        |

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2244674

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|            |   |        |
|------------|---|--------|
| 07/31/2020 | Lodging - G. Alexander Bongartz; 03/03/2020; City: San Juan; Hotel: Hilton; Check-in date: 03/03/2020; Check-out date: 03/04/2020; Trip to Puerto Rico regarding two days of the omnibus hearing on March 4 and 5, 2020 before the U.S. District Court for Puerto Rico. | 600.00 |
| 07/16/2020 | UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163300; 07/16/2020; Edificio Ochoa; Office of the United States Trustee; 500 Tanca Street; San Juan, PR 00901 ; 1ZA6T1630197355277 (MAN)   | 16.33  |
| 07/16/2020 | UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163300; 07/16/2020; Edificio Ochoa; Office of the United States Trustee; 500 Tanca Street; San Juan, PR 00901 ; 1ZA6T1630197355277 (MAN)   | 12.41  |
| 07/31/2020 | Taxi/Ground Transportation - G. Alexander Bongartz; 03/03/2020; From/To: Airport/Hotel ; Service Type: Taxi; Time: 00:00; Trip to Puerto Rico regarding two days of the omnibus hearing on March 4 and 5, 2020 before the U.S. District Court for Puerto Rico.          | 20.00  |
| 07/31/2020 | Taxi/Ground Transportation - G. Alexander Bongartz; 03/03/2020; From/To: Home/Airport ; Service Type: Taxi; Time: 06:02; Trip to Puerto Rico regarding two days of the omnibus hearing on March 4 and 5, 2020 before the U.S. District Court for Puerto Rico.           | 100.00 |
| 06/30/2020 | Prebilled Hard Costs - TrustPoint International, LLC, Invoice# 20-05793 Dated 06/30/20, TrustPoint; Invoice #20-05793; 6/30/2020; eDiscovery data hosting, Relativity user licenses and technical time  | 802.40 |
| 04/30/2020 | Outside Professional Services - TrustPoint International, LLC, Invoice# 20-04204 Dated 04/30/20, TrustPoint; Invoice #20-04204; 4/30/2020; eDiscovery data hosting, Relativity user licenses and technical time   | 656.15 |
| 05/31/2020 | Outside Professional Services - TrustPoint International, LLC, Invoice# 20-04696 Dated 05/31/20, TrustPoint; Invoice #20-04696; 5/31/2020; eDiscovery data hosting, Relativity user licenses and technical time   | 656.15 |
| 07/29/2020 | Vendor Expense - G. Alexander Bongartz; 07/29/2020; Court Solutions call-in hearing call on 7/29/2020; CourtSolutions   | 70.00  |

The Commonwealth of Puerto Rico  
96395-00002  
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|            |  |        |
|------------|--|--------|
| 07/31/2020 | Vendor Expense - G. Alexander Bongartz; 03/05/2020;<br>Trip to Puerto Rico regarding two days of the omnibus<br>hearing on March 4 and 5, 2020 before the U.S. District<br>Court for Puerto Rico.; Ticket Exchange Fee | 219.00 |
| 07/23/2020 | Lexis/On Line Search   | 37.82  |
| 07/23/2020 | Lexis/On Line Search   | 54.43  |
| 07/06/2020 | Postage/Express Mail - First Class - US; tyvek envelope  | 39.00  |
| 07/06/2020 | Postage/Express Mail - First Class - US; tyvek envelope  | 50.70  |
| 07/10/2020 | Postage/Express Mail - First Class - US;   | 69.00  |
| 07/16/2020 | Postage/Express Mail - First Class - US;   | 82.80  |
| 07/20/2020 | Postage/Express Mail - First Class - US;   | 138.00 |
| 07/23/2020 | Postage/Express Mail - First Class - US;   | 67.00  |
| 07/23/2020 | Postage/Express Mail - First Class - US;   | 69.00  |
| 07/27/2020 | Postage/Express Mail - First Class - US;   | 69.00  |
| 07/28/2020 | Postage/Express Mail - First Class - US;   | 15.60  |
| 07/28/2020 | Postage/Express Mail - First Class - US;   | 56.00  |
| 07/31/2020 | Postage/Express Mail - First Class - US;   | 69.00  |
| 07/01/2020 | Westlaw  | 171.73 |
| 07/15/2020 | Westlaw  | 96.06  |
| 07/16/2020 | Westlaw  | 48.03  |
| 07/17/2020 | Westlaw  | 141.73 |
| 07/23/2020 | Westlaw  | 16.01  |
| 07/24/2020 | Westlaw  | 121.02 |
| 07/27/2020 | Westlaw  | 307.65 |
| 07/29/2020 | Westlaw  | 232.19 |
| 07/01/2020 | Computer Search (Other)  | 4.77   |
| 07/01/2020 | Computer Search (Other)  | 0.81   |
| 07/02/2020 | Computer Search (Other)  | 6.75   |
| 07/06/2020 | Computer Search (Other)  | 3.33   |
| 07/06/2020 | Computer Search (Other)  | 2.70   |
| 07/07/2020 | Computer Search (Other)  | 28.26  |
| 07/08/2020 | Computer Search (Other)  | 11.07  |
| 07/09/2020 | Computer Search (Other)  | 4.05   |
| 07/09/2020 | Computer Search (Other)  | 9.99   |

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2244674

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|            |                         |       |
|------------|-------------------------|-------|
| 07/10/2020 | Computer Search (Other) | 2.34  |
| 07/13/2020 | Computer Search (Other) | 6.03  |
| 07/14/2020 | Computer Search (Other) | 26.82 |
| 07/15/2020 | Computer Search (Other) | 12.24 |
| 07/16/2020 | Computer Search (Other) | 11.07 |
| 07/17/2020 | Computer Search (Other) | 2.43  |
| 07/19/2020 | Computer Search (Other) | 8.19  |
| 07/21/2020 | Computer Search (Other) | 18.27 |
| 07/21/2020 | Computer Search (Other) | 30.33 |
| 07/21/2020 | Computer Search (Other) | 1.26  |
| 07/22/2020 | Computer Search (Other) | 10.98 |
| 07/22/2020 | Computer Search (Other) | 9.72  |
| 07/23/2020 | Computer Search (Other) | 9.72  |
| 07/24/2020 | Computer Search (Other) | 2.07  |
| 07/25/2020 | Computer Search (Other) | 0.18  |
| 07/26/2020 | Computer Search (Other) | 3.96  |
| 07/27/2020 | Computer Search (Other) | 33.12 |
| 07/27/2020 | Computer Search (Other) | 4.32  |
| 07/28/2020 | Computer Search (Other) | 6.21  |
| 07/30/2020 | Computer Search (Other) | 4.14  |
| 07/30/2020 | Computer Search (Other) | 2.70  |
| 07/31/2020 | Computer Search (Other) | 0.27  |
| 07/31/2020 | Computer Search (Other) | 0.63  |

|  |                   |
|--|-------------------|
| <b>Total Costs incurred and advanced</b> | <b>\$6,465.02</b> |
|--|-------------------|

|                               |                     |
|-------------------------------|---------------------|
| <b>Current Fees and Costs</b> | <b>\$233,944.02</b> |
|-------------------------------|---------------------|

|   |                     |
|---|---------------------|
| <b>Total Balance Due - Due Upon Receipt</b> | <b>\$233,944.02</b> |
|---|---------------------|

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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

September 9, 2020

Please Refer to  
Invoice Number: 2244675

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### SUMMARY SHEET

**Communications w/Creditors/Website(Other than Comm. Members)**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004  
Luc A. Despina

Legal fees for professional services  
for the period ending July 31, 2020

\$1,345.50

**Current Fees and Costs Due**

**\$1,345.50**

**Total Balance Due - Due Upon Receipt**

**\$1,345.50**

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)





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7 Times Square  
New York, NY 10036

September 9, 2020

Please Refer to  
Invoice Number: 2244675

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

**Communications w/Creditors/Website(Other than Comm. Members)**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004  
Luc A. Despins

Legal fees for professional services  
for the period ending July 31, 2020

\$1,345.50

**Current Fees and Costs Due**

**\$1,345.50**

**Total Balance Due - Due Upon Receipt**

**\$1,345.50**

---

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September 9, 2020

Please Refer to  
Invoice Number: 2244675

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2020

**Communications w/Creditors/Website(Other than Comm. Members)** **\$1,345.50**

| <u>Date</u>                                      | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>   |
|--|-----------------|--|--------------|-------------|-----------------|
| <b>B112 General Creditor Inquiries</b>           |                 |  |              |             |                 |
| 07/02/2020                                       | DEB4            | Conference with creditor E. Rodriguez regarding inquiry  | 0.20         | 1,035.00    | 207.00          |
| 07/23/2020                                       | DEB4            | Conference with creditor R. Burgos regarding inquiry (0.3); conference with creditor G. Padilla regarding inquiry (0.3); conference with M. Mariela Santos regarding inquiry (0.5) | 1.10         | 1,035.00    | 1,138.50        |
| <b>Subtotal: B112 General Creditor Inquiries</b> |                 |  | <b>1.30</b>  |             | <b>1,345.50</b> |
| <b>Total</b>                                     |                 |  | <b>1.30</b>  |             | <b>1,345.50</b> |

The Commonwealth of Puerto Rico  
96395-00004  
Invoice No. 2244675

Page 2

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**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|--------------|--------------|-------------|------------|
| DEB4      | Douglass E. Barron     | Associate    | 1.30         | 1,035.00    | 1,345.50   |

**Current Fees and Costs** **\$1,345.50**

**Total Balance Due - Due Upon Receipt** **\$1,345.50**

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c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

September 9, 2020

Please Refer to  
Invoice Number: 2244676

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### **PREPA**

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despina

|   |                     |
|---|---------------------|
| Legal fees for professional services<br>for the period ending July 31, 2020 | \$211,323.50        |
| Costs incurred and advanced   | 754.61              |
| <b>Current Fees and Costs Due</b>   | <b>\$212,078.11</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$212,078.11</b> |

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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### **Wiring and ACH Instructions:**

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Account Name: Paul Hastings LLP

### **Remittance Address:**

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Los Angeles, CA 90189-4803

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Times Square Tower  
7 Times Square  
New York, NY 10036

September 9, 2020

Please Refer to  
Invoice Number: 2244676

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

#### **PREPA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despins

|   |                     |
|---|---------------------|
| Legal fees for professional services<br>for the period ending July 31, 2020 | \$211,323.50        |
| Costs incurred and advanced   | 754.61              |
| <b>Current Fees and Costs Due</b>   | <b>\$212,078.11</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$212,078.11</b> |

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Times Square Tower  
7 Times Square  
New York, NY 10036

September 9, 2020

Please Refer to  
Invoice Number: 2244676

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2020

**PREPA** **\$211,323.50**

| <u>Date</u>                               | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---|-----------------|--|--------------|-------------|---------------|
| <b>B110 Case Administration</b>           |                 |  |              |             |               |
| 07/13/2020                                | WW6             | Prepare certificate of service for urgent motion to adjourn LUMA expense motion (.4); electronically file same with court (.2) | 0.60         | 220.00      | 132.00        |
| 07/20/2020                                | WW6             | Prepare certificate of service for urgent motion to adjourn LUMA expense motion (.4); electronically file same with court (.2) | 0.60         | 220.00      | 132.00        |
| <b>Subtotal: B110 Case Administration</b> |                 |  | <b>1.20</b>  |             | <b>264.00</b> |
| <b>B155 Court Hearings</b>                |                 |  |              |             |               |
| 07/23/2020                                | AB21            | Listen to portion of Congressional hearing on PREPA transformation   | 1.20         | 1,300.00    | 1,560.00      |

The Commonwealth of Puerto Rico  
96395-00006  
Invoice No. 2244676

Page 2

| <u>Date</u>   | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>   |
|---|-----------------|---|--------------|-------------|-----------------|
| 07/23/2020  | DEB4            | Observe congressional hearing regarding PREPA transformation (2.1); correspond with A. Bongartz regarding same (0.1); correspond with M. Naulo regarding same (0.1)   | 2.30         | 1,035.00    | 2,380.50        |
| <b>Subtotal: B155 Court Hearings</b>  |                 |   | <b>3.50</b>  |             | <b>3,940.50</b> |
| <b>B185 Assumption/Rejection of Leases and Contracts</b>                        |                 |   |              |             |                 |
| 07/07/2020  | DEB4            | Correspond with M. Comerford regarding PREPA PPOA rejection motion (0.1); conference with M. Guitian (Genovese) regarding same (0.1)  | 0.20         | 1,035.00    | 207.00          |
| 07/13/2020  | SM29            | Reply to email from M. Cassell (WLRK) regarding PPOA rejection motion (.2); call with M. Cassell regarding same (.2); call with M. Comerford regarding same (.2); review PPOA motion (.2); correspond with M. Cassell regarding same (.2) | 1.00         | 1,065.00    | 1,065.00        |
| 07/16/2020  | SM29            | Call with S. Martinez (Zolfo) regarding PPOA rejection motion   | 0.30         | 1,065.00    | 319.50          |
| <b>Subtotal: B185 Assumption/Rejection of Leases and Contracts</b>              |                 |   | <b>1.50</b>  |             | <b>1,591.50</b> |
| <b>B210 Debtors' Financial Information and Operations/Fiscal Plan</b>           |                 |   |              |             |                 |
| 07/06/2020  | LAD4            | Review/edit ZC presentation to Committee re: PREPA fiscal plan  | 0.70         | 1,500.00    | 1,050.00        |
| <b>Subtotal: B210 Debtors' Financial Information and Operations/Fiscal Plan</b> |                 |   | <b>0.70</b>  |             | <b>1,050.00</b> |
| <b>B310 Claims Administration and Objections</b>                                |                 |   |              |             |                 |
| 07/02/2020  | IVT             | Correspond with N. Bassett and J. Kuo regarding upcoming status report in stayed appeal of claim objection  | 0.10         | 1,275.00    | 127.50          |

The Commonwealth of Puerto Rico  
96395-00006  
Invoice No. 2244676

Page 3

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/02/2020  | NAB             | Review update regarding claim objection appeal (.1); correspond with W. Wu regarding same (.1)   | 0.20         | 1,285.00    | 257.00        |
| 07/06/2020  | MRK             | Analyze PREPA pleadings to determine impact of revenue bond lift-stay decisions on PREPA objection   | 4.80         | 1,200.00    | 5,760.00      |
| 07/06/2020  | MRK             | Analyze PREPA trust agreement for purposes of determining impact of revenue bond lift-stay decisions on PREPA objection  | 1.70         | 1,200.00    | 2,040.00      |
| 07/07/2020  | MRK             | Analyze PRIFA trust agreement for purposes of determining impact of PRIFA lift-stay decision on PREPA objection  | 1.20         | 1,200.00    | 1,440.00      |
| 07/07/2020  | MRK             | Analyze PRIFA lift-stay decision to determine impact on PREPA objection  | 3.30         | 1,200.00    | 3,960.00      |
| 07/07/2020  | MRK             | Analyze HTA lift-stay decision to determine impact on PREPA objection  | 3.50         | 1,200.00    | 4,200.00      |
| 07/08/2020  | AB21            | Correspond with Z. Zwillinger regarding effect of recent decisions on PREPA bond issues  | 0.10         | 1,300.00    | 130.00        |
| 07/08/2020  | MRK             | Analyze CCDA lift-stay decision to determine impact on PREPA objection   | 2.40         | 1,200.00    | 2,880.00      |
| 07/08/2020  | MRK             | Analyze District Court decision in ERS lien scope litigation for purposes of determining impact on PREPA objection   | 2.40         | 1,200.00    | 2,880.00      |
| 07/08/2020  | MRK             | Analyze ERS bond resolution in connection with PREPA trust agreement   | 0.90         | 1,200.00    | 1,080.00      |
| 07/08/2020  | MRK             | Analyze First Circuit decision in ERS lien scope litigation for purposes of determining impact on PREPA objection  | 2.40         | 1,200.00    | 2,880.00      |
| 07/08/2020  | MEC5            | Review summary of motion for PREPA payment of administrative claim regarding front end services (.4); revise summary (.2); review related motion for same (.5) | 1.10         | 1,300.00    | 1,430.00      |
| 07/09/2020  | MRK             | Analyze ERS bond resolution in connection with PREPA trust agreement   | 0.60         | 1,200.00    | 720.00        |



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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 07/09/2020  | MRK             | Analyze First Circuit decision in ERS lien scope litigation for purposes of determining impact on PREPA objection   | 3.30         | 1,200.00    | 3,960.00      |
| 07/09/2020  | MRK             | Telephone conference with Z. Zwillinger regarding impact of revenue bond lift-stay decisions and ERS lien scope decisions on PREPA objection  | 1.10         | 1,200.00    | 1,320.00      |
| 07/09/2020  | NAB             | Correspond with L. Despina regarding LUMA administrative expense motion   | 0.20         | 1,285.00    | 257.00        |
| 07/09/2020  | ZSZ             | Call with M. Kahn regarding memo regarding interpretation of revenue bond decisions, ERS decisions, and PREPA (1.1); correspond with Proskauer regarding revenue bond status report (.2); review draft status reports (3.3); correspond with L. Despina, A. Bongartz and N. Bassett regarding same (.3); calls with A. Bongartz regarding same (.6) | 5.50         | 1,100.00    | 6,050.00      |
| 07/10/2020  | NAB             | Review draft motion to adjourn hearing on LUMA administrative expense motion (.2); correspond with L. Despina regarding same (.1); correspond with M. Cassel (Wachtell) regarding same (.2)   | 0.50         | 1,285.00    | 642.50        |
| 07/10/2020  | WW6             | Prepare adjournment motion regarding LUMA Energy administrative expense motion for filing (.2); correspond with N. Bassett regarding same (.2); electronically file same with court (.4); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.1)                             | 1.20         | 220.00      | 264.00        |
| 07/13/2020  | MRK             | Draft memorandum regarding impact of revenue bond lift-stay decisions on PREPA objection  | 11.40        | 1,200.00    | 13,680.00     |
| 07/13/2020  | NAB             | Review reply brief in support of LUMA energy administrative expense motion adjournment (.2); correspond with L. Despina regarding same (.1); correspond with W. Wu regarding same (.1)  | 0.40         | 1,285.00    | 514.00        |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/14/2020  | AB21            | Correspond with Z. Zwillinger regarding analysis related to PREPA bonds  | 0.10         | 1,300.00    | 130.00        |
| 07/14/2020  | LAD4            | Review LUMA challenge issues (2.10); t/c (2 calls) A. Velazquez (SEIU) re: same (.60)  | 2.70         | 1,500.00    | 4,050.00      |
| 07/14/2020  | MRK             | Continue to draft memorandum regarding impact of revenue bond lift-stay decisions on PREPA objection per comments received   | 2.40         | 1,200.00    | 2,880.00      |
| 07/14/2020  | MRK             | Review comments of Z. Zwillinger regarding memorandum concerning impact of revenue bond lift-stay decisions on PREPA objection   | 0.60         | 1,200.00    | 720.00        |
| 07/14/2020  | MRK             | Correspond with Z. Zwillinger regarding impact of revenue bond lift-stay decisions on PREPA objection  | 0.20         | 1,200.00    | 240.00        |
| 07/14/2020  | MRK             | Draft memorandum regarding impact of revenue bond lift-stay decisions on PREPA objection   | 2.20         | 1,200.00    | 2,640.00      |
| 07/14/2020  | MRK             | Analyze CCDA lift-stay decision regarding impact of revenue bond lift-stay decisions on PREPA objection  | 1.10         | 1,200.00    | 1,320.00      |
| 07/14/2020  | NAB             | Correspond with L. Despina regarding LUMA administrative expense motion (.1); call with A. Kleinhaus (WLRK) regarding same (.1); review decision on motion to adjourn (.1) | 0.30         | 1,285.00    | 385.50        |
| 07/14/2020  | ZSZ             | Revise draft memo regarding broader impact of revenue bond lift stay decisions   | 2.40         | 1,100.00    | 2,640.00      |
| 07/15/2020  | AB21            | Review memorandum from Z. Zwillinger and M. Kahn regarding effect of recent rulings on PREPA bond claims (0.5); correspond with L. Despina regarding same (0.1)            | 0.60         | 1,300.00    | 780.00        |
| 07/15/2020  | MRK             | Correspond with Z. Zwillinger regarding impact of revenue bond lift-stay decisions on PREPA objection  | 0.10         | 1,200.00    | 120.00        |
| 07/15/2020  | MRK             | Review revised draft memorandum regarding impact of revenue bond lift-stay decisions on PREPA objection  | 0.90         | 1,200.00    | 1,080.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 07/15/2020  | NAB             | Review LUMA administrative expense motion (.4); correspond with M. Comerford relating to same (.2)  | 0.60         | 1,285.00    | 771.00        |
| 07/15/2020  | ZSZ             | Draft parts of memo regarding impact of revenue bond lift stay decisions  | 2.20         | 1,100.00    | 2,420.00      |
| 07/16/2020  | NAB             | Call with L. Despina, E. Kleinhaus (Wachtell) regarding LUMA administrative expense motion (.3); correspond with S. Martinez (Zolfo) and M. Comerford regarding same (.1)   | 0.40         | 1,285.00    | 514.00        |
| 07/22/2020  | NAB             | Correspond with L. Despina regarding discovery issues relating to LUMA administrative expense motion (.1); correspond and call with P. Possinger (Proskauer) regarding same (.2); call with A. Kleinhaus (WLRK) regarding same (.1); review UTIER discovery requests (.2); correspond with Z. Zwillinger regarding preparation of requests (.2); correspond with S. Martinez (Zolfo) and M. Comerford regarding same (.1) | 0.90         | 1,285.00    | 1,156.50      |
| 07/23/2020  | NAB             | Revise discovery requests regarding LUMA administrative expense motion (.3); email with Z. Zwillinger regarding same (.2)   | 0.50         | 1,285.00    | 642.50        |
| 07/23/2020  | ZSZ             | Draft discovery requests regarding LUMA administrative expense motion (2.5); review LUMA motion (.7)  | 3.20         | 1,100.00    | 3,520.00      |
| 07/24/2020  | NAB             | Correspond with Z. Zwillinger regarding PREPA LUMA motion discovery (.3); correspond with L. Stafford (Proskauer) regarding same (.1)   | 0.40         | 1,285.00    | 514.00        |
| 07/24/2020  | ZSZ             | Revise discovery requests relating to LUMA administrative expense motion (.3); review issues regarding service of same (.4)   | 0.70         | 1,100.00    | 770.00        |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 07/27/2020  | NAB             | Participate in meet and confer call with M. Dale (Proskauer) and Z. Zwillinger regarding LUMA administrative expense motion discovery (.6); correspond with A. Pavel (O'Melveny) relating to same (.1); correspond with S. Martinez (Zolfo) and M. Comerford relating to same (.1); call with I. Timofeyev, S. Maza, and A. Bongartz regarding PREPA RSA strategy (.5)        | 1.30         | 1,285.00    | 1,670.50      |
| 07/27/2020  | ZSZ             | Review draft LUMA protective order (.2); review correspondence from N. Bassett regarding discovery requests (.2); attend LUMA meet and confer call with M. Dale and N. Bassett regarding discovery requests (.6); review LUMA contract documentation (.6)   | 1.60         | 1,100.00    | 1,760.00      |
| 07/28/2020  | NAB             | Review draft LUMA administrative expense motion status report (.3); correspond with Z. Zwillinger and M. Comerford regarding same (.2); revise draft status report (.2); call with S. Martinez (Zolfo), Z. Zwillinger, and M. Comerford regarding same (.6); further revise draft status report per their input (.5); correspond with M. Dale (Proskauer) regarding same (.1) | 1.90         | 1,285.00    | 2,441.50      |
| 07/28/2020  | ZSZ             | Review draft LUMA discovery status report (.4); draft Committee portion of the status report (.8); call with N. Bassett, S. Martinez, and M. Comerford regarding same (.6)  | 1.80         | 1,100.00    | 1,980.00      |
| 07/29/2020  | NAB             | Revise draft administrative expense motion discovery status report (.4); correspond with A Pavel (O'Melveny) regarding same (.2)  | 0.60         | 1,285.00    | 771.00        |
| 07/29/2020  | SM29            | Correspond with L. Despina regarding LUMA administrative expense motion (.1); call with L. Lopez regarding questions related to motion to dismiss (.4); review related documents from M. Naulo (.4); correspond with N. Bassett and I Timofeyev regarding same (.2)   | 1.10         | 1,065.00    | 1,171.50      |

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| <u>Date</u>  | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>     |
|--|-----------------|--|--------------|-------------|-------------------|
| 07/29/2020   | SM29            | Review memorandum regarding LUMA administrative expense motion (1.4); conference with M. Comerford regarding same (.3); review market analysis with regards to same (.4)                                     | 2.10         | 1,065.00    | 2,236.50          |
| 07/29/2020   | ZSZ             | Review documents related to T&D O&M contract from M. Comerford   | 3.70         | 1,100.00    | 4,070.00          |
| 07/30/2020   | SM29            | Revise memorandum regarding LUMA administrative motion   | 1.40         | 1,065.00    | 1,491.00          |
| 07/30/2020   | SM29            | Analyze administrative expenses and related case law in connection with LUMA administrative expense motion (1.9); analyze issues and case law related to motion to dismiss and summary judgment motion (1.5) | 3.40         | 1,065.00    | 3,621.00          |
| 07/31/2020   | SM29            | Review O&M agreement related documents (6.1); correspond with M. Comerford regarding same (.4)   | 6.50         | 1,065.00    | 6,922.50          |
| <b>Subtotal: B310 Claims Administration and Objections</b> |                 |  | <b>96.20</b> |             | <b>111,901.00</b> |

**B420 Restructurings**

|            |      |   |      |          |          |
|------------|------|---|------|----------|----------|
| 07/01/2020 | LAD4 | Review PREPA T&D questions (.20); t/c M. Comerford re: same (.10); review scope of relief issue (.70)   | 1.00 | 1,500.00 | 1,500.00 |
| 07/01/2020 | MEC5 | Call with L. Despina regarding T&D agreement (.1); draft memo regarding T&D agreement with Luma for Committee (1.0); review questions from S. Martinez (Zolfo) regarding same (.2); provide comments to same (.2) | 1.50 | 1,300.00 | 1,950.00 |
| 07/02/2020 | AB21 | Telephone conference with Z. Zwillinger regarding impact of recent rulings on PREPA settlement (0.2); correspond with L. Despina regarding same (0.1)   | 0.30 | 1,300.00 | 390.00   |
| 07/02/2020 | MEC5 | Review correspondence from P. Possinger (Proskauer) regarding T&D agreement   | 0.10 | 1,300.00 | 130.00   |

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|-------------|-----------------|---|--------------|-------------|---------------|
| 07/05/2020  | MEC5            | Draft memo regarding T&D agreement  | 1.00         | 1,300.00    | 1,300.00      |
| 07/06/2020  | MEC5            | Draft memo regarding T&D agreement  | 2.50         | 1,300.00    | 3,250.00      |
| 07/06/2020  | MEC5            | Review draft deck from S. Martinez (Zolfo) regarding PREPA fiscal plan  | 0.40         | 1,300.00    | 520.00        |
| 07/07/2020  | MEC5            | Draft analysis regarding T&D agreement (3.1); revise same (3.0); review agreement regarding same (1.1)  | 7.20         | 1,300.00    | 9,360.00      |
| 07/08/2020  | MEC5            | Continue to draft memorandum regarding T&D system (3.1); revise same (.9); review comments from S. Martinez (Zolfo) on same (.3); incorporate S. Martinez comments (.4); review T&D agreement in connection with same (.6)  | 5.30         | 1,300.00    | 6,890.00      |
| 07/09/2020  | MEC5            | Revise memorandum regarding T&D agreement (3.1); review same (1.5); call with S. Martinez (Zolfo) regarding comments to same (.3); review related documents including T&D agreement (.5)  | 5.40         | 1,300.00    | 7,020.00      |
| 07/13/2020  | DEB4            | Correspond with L. Despina and A. Bongartz regarding PREPA RSA  | 0.20         | 1,035.00    | 207.00        |
| 07/13/2020  | LAD4            | Email to E. Kleinhaus (Wachtell) re: adjournment objection (.40); call with P. Possinger (Proskauer), S. Martinez (Zolfo Cooper) and M. Comerford re: T&D agreement (.90)   | 1.30         | 1,500.00    | 1,950.00      |
| 07/13/2020  | MEC5            | Call with S. Martinez (Zolfo) regarding T&D questions (.3); participate in call with S. Martinez (Zolfo), L. Despina, N. Bassett, P. Possinger (Proskauer), E. Barak (Proskauer) and Oversight Board advisors regarding T&D agreement (.9); follow-up call with S. Martinez (Zolfo) regarding same (.2); call with S. Maza regarding PPOA motion and related action under same (.2) | 1.60         | 1,300.00    | 2,080.00      |
| 07/13/2020  | NAB             | Join portion of call with P. Possinger (Proskauer), E. Barak (Proskauer), L. Despina, and M. Comerford regarding PREPA T&D contract (.3)  | 0.70         | 1,285.00    | 899.50        |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 07/14/2020  | MEC5            | Review T&D agreement regarding questions from L. Despina (.5); correspond with L. Despina regarding same (.5)   | 1.00         | 1,300.00    | 1,300.00      |
| 07/15/2020  | LAD4            | T/c A. Velazquez (SEIU) re: update and UTIER position   | 0.40         | 1,500.00    | 600.00        |
| 07/16/2020  | EIL             | Call with M. Comerford regarding O&M agreement, background (.4); review related documents in connection with same (.6)  | 1.00         | 1,325.00    | 1,325.00      |
| 07/16/2020  | IVT             | Correspond with N. Bassett regarding potential motion to compel resolution of claim objection   | 0.20         | 1,275.00    | 255.00        |
| 07/16/2020  | IVT             | Review background documents and press statements for potential motion to compel resolution of claim objection   | 0.30         | 1,275.00    | 382.50        |
| 07/16/2020  | LAD4            | T/c E. Kleinhaus, A. Wolff (Wachtell) and N. Bassett re: LUMA issues  | 0.30         | 1,500.00    | 450.00        |
| 07/16/2020  | MEC5            | Review correspondence from L. Despina regarding T&D agreement (.2); correspond with B. Kartheiser regarding T&D Agreement (.3); call with S. Martinez (Zolfo) regarding T&D agreement (.2); review issues regarding same (.2) | 0.90         | 1,300.00    | 1,170.00      |
| 07/16/2020  | MEC5            | Call with E. Ling regarding T&D agreement and related issues (.4); review committee report regarding same (.3); follow-up correspondence regarding documents concerning same (.3)   | 1.00         | 1,300.00    | 1,300.00      |
| 07/16/2020  | NAB             | Correspond with I. Timofeyev regarding PREPA RSA issues (.2)  | 0.20         | 1,285.00    | 257.00        |
| 07/20/2020  | LAD4            | T/c (2 calls) A. Velazquez (SEIU) re: LUMA  | 0.60         | 1,500.00    | 900.00        |
| 07/20/2020  | TRS3            | Review background documents regarding O&M agreement (1.9); due diligence review of O&M agreement and bankability (1.4)  | 3.30         | 1,100.00    | 3,630.00      |
| 07/21/2020  | TRS3            | Review O&M agreement (4.6); draft comments regarding same (1.1)   | 5.70         | 1,100.00    | 6,270.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/22/2020  | MEC5            | Review T&D agreement (.4); correspond regarding same with N. Bassett (.3); correspond with S. Martinez (Zolfo) regarding T&D question (.2)   | 0.90         | 1,300.00    | 1,170.00      |
| 07/22/2020  | TRS3            | Review O&M agreement (1.0); draft comments on same (4.7)   | 5.70         | 1,100.00    | 6,270.00      |
| 07/23/2020  | MEC5            | Review draft discovery from Z. Zwillinger regarding T&D agreement  | 0.40         | 1,300.00    | 520.00        |
| 07/23/2020  | TRS3            | Review and comment on O&M agreement  | 1.40         | 1,100.00    | 1,540.00      |
| 07/24/2020  | IVT             | Conference with N. Bassett regarding motion to dismiss Rule 9019 motion for lack of jurisdiction (.5); prepare notes regarding same (.1)   | 0.60         | 1,275.00    | 765.00        |
| 07/24/2020  | NAB             | Call with I. Timofeyev regarding PREPA RSA strategy issues (.5)  | 0.50         | 1,285.00    | 642.50        |
| 07/26/2020  | MN11            | Correspond with S. Maza regarding ripeness and controversy standard (.1); analyze ripeness standard and related case law (.8); annotate same (.2)  | 1.10         | 855.00      | 940.50        |
| 07/26/2020  | SM29            | Review email from N. Bassett regarding motion to dismiss (.1); outline next steps regarding same (.3); correspond with M. Naulo regarding related case law (.2); correspond with D. Barron regarding motion to dismiss and bankruptcy rules (.2); analyze authority regarding same (1.0) | 1.80         | 1,065.00    | 1,917.00      |
| 07/26/2020  | WW6             | Correspond with N. Bassett and I. Timofeyev regarding PREPA rule 9019 joint status reports   | 0.30         | 220.00      | 66.00         |
| 07/27/2020  | AB21            | Telephone conference with I. Timofeyev, N. Bassett, and S. Maza regarding motion to dismiss rule 9019 motion   | 0.50         | 1,300.00    | 650.00        |
| 07/27/2020  | IVT             | Conference with N. Bassett, A. Bongartz, and S. Maza regarding motion to dismiss Rule 9019 motion for lack of subject matter jurisdiction  | 0.50         | 1,275.00    | 637.50        |



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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/27/2020  | IVT             | Correspond with N. Bassett and S. Maza regarding motion to dismiss Rule 9019 motion for lack of subject matter jurisdiction  | 0.20         | 1,275.00    | 255.00        |
| 07/27/2020  | MN11            | Review case law concerning cases and controversies (2.4); review case law concerning ripeness (2.7); review certain rulings regarding ripeness and cases and controversies (2.3); review additional decisions concerning ripeness and cases and controversies (.6); annotate above findings (1.0); correspond with S. Maza regarding same (.4) | 9.40         | 855.00      | 8,037.00      |
| 07/27/2020  | MEC5            | Correspond with N. Bassett regarding litigation related issues for PREPA and T&D discovery   | 0.20         | 1,300.00    | 260.00        |
| 07/27/2020  | SM29            | Correspond with I. Timofeyev and N. Bassett regarding motion to dismiss (.3); review issues regarding same (.1); call with I. Timofeyev, N. Bassett, and A. Bongartz regarding same (.5); analyze case law relating to same (1.3)  | 2.20         | 1,065.00    | 2,343.00      |
| 07/28/2020  | MN11            | Review Title III rulings regarding ripeness requirement (2.2); review Title III rulings regarding case and controversy requirement (2.1); correspond with S. Maza regarding same (.5)  | 4.80         | 855.00      | 4,104.00      |
| 07/28/2020  | MEC5            | Review insert regarding joint status report for discovery dispute regarding T&D agreement (.4); comment on same (.4); call with N. Bassett, Z. Zwillinger and S. Martinez (Zolfo) regarding same (.6); further review T&D agreement and related issues (.9)  | 2.30         | 1,300.00    | 2,990.00      |
| 07/28/2020  | SM29            | Reply to email from M. Naulo regarding motion to dismiss legal authority and related findings  | 0.20         | 1,065.00    | 213.00        |
| 07/29/2020  | LML1            | Conference with S. Maza regarding debtors' Rule 9019 settlement motion and related issues (.4); follow-up correspondence with S. Maza regarding same (.1)  | 0.50         | 690.00      | 345.00        |

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| <u>Date</u>                          | <u>Initials</u> | <u>Description</u>  | <u>Hours</u>  | <u>Rate</u> | <u>Amount</u>     |
|--------------------------------------|-----------------|---|---------------|-------------|-------------------|
| 07/29/2020                           | MEC5            | Review correspondence from T. Sines regarding T&D issues (.5); correspond with L. Despina regarding same (.3); correspond with S. Maza regarding T&D related issues (.3); call with S. Maza on same (.3)      | 1.40          | 1,300.00    | 1,820.00          |
| 07/30/2020                           | NAB             | Review protective order (.3); correspond with L. Stafford (Proskauer) regarding same (.2)   | 0.50          | 1,285.00    | 642.50            |
| 07/31/2020                           | AB21            | Review PREPA status report (0.3); correspond with L. Despina and N. Bassett regarding same (0.1)  | 0.40          | 1,300.00    | 520.00            |
| 07/31/2020                           | NAB             | Review RSA status report (.2); correspond with A. Bongartz and L. Despina regarding same (.1); review L. Stafford (Proskauer) email regarding discovery (.1); correspond with Z. Zwilling regarding same (.1) | 0.50          | 1,285.00    | 642.50            |
| <b>Subtotal: B420 Restructurings</b> |                 |   | <b>79.70</b>  |             | <b>92,576.50</b>  |
| <b>Total</b>                         |                 |   | <b>182.80</b> |             | <b>211,323.50</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|--------------|--------------|-------------|------------|
| LAD4      | Luc A. Despina         | Partner      | 7.00         | 1,500.00    | 10,500.00  |
| EIL       | Elicia I. Ling         | Partner      | 1.00         | 1,325.00    | 1,325.00   |
| IVT       | Igor V. Timofeyev      | Partner      | 1.90         | 1,275.00    | 2,422.50   |
| MEC5      | Michael E. Comerford   | Of Counsel   | 34.20        | 1,300.00    | 44,460.00  |
| AB21      | Alex Bongartz          | Of Counsel   | 3.20         | 1,300.00    | 4,160.00   |
| NAB       | Nicholas A. Bassett    | Of Counsel   | 10.60        | 1,285.00    | 13,621.00  |
| ZSZ       | Zachary S. Zwilling    | Associate    | 21.10        | 1,100.00    | 23,210.00  |
| TRS3      | Thomas R. Sines        | Associate    | 16.10        | 1,100.00    | 17,710.00  |
| SM29      | Shlomo Maza            | Associate    | 20.00        | 1,065.00    | 21,300.00  |
| DEB4      | Douglass E. Barron     | Associate    | 2.70         | 1,035.00    | 2,794.50   |
| MN11      | Mariya Naulo           | Associate    | 15.30        | 855.00      | 13,081.50  |
| LML1      | Leah M. Lopez          | Associate    | 0.50         | 690.00      | 345.00     |

The Commonwealth of Puerto Rico  
96395-00006  
Invoice No. 2244676

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|     |                    |                     |       |          |           |
|-----|--------------------|---------------------|-------|----------|-----------|
| MRK | Marguerite R. Kahn | Special Counsel     | 46.50 | 1,200.00 | 55,800.00 |
| WW6 | Winnie Wu          | Other<br>Timekeeper | 2.70  | 220.00   | 594.00    |

**Costs incurred and advanced**

| <u>Date</u>                              | <u>Description</u>        | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u>   |
|--|---------------------------|-----------------|-------------|-----------------|
| 07/20/2020                               | Photocopy Charges         | 336.00          | 0.08        | 26.88           |
| 07/20/2020                               | Photocopy Charges         | 336.00          | 0.08        | 26.88           |
| 07/20/2020                               | Photocopy Charges (Color) | 330.00          | 0.25        | 82.50           |
| 07/26/2020                               | Westlaw                   |                 |             | 32.02           |
| 07/27/2020                               | Westlaw                   |                 |             | 448.26          |
| 07/28/2020                               | Westlaw                   |                 |             | 108.82          |
| 07/26/2020                               | Computer Search (Other)   |                 |             | 0.18            |
| 07/27/2020                               | Computer Search (Other)   |                 |             | 19.44           |
| 07/28/2020                               | Computer Search (Other)   |                 |             | 9.63            |
| <b>Total Costs incurred and advanced</b> |                           |                 |             | <b>\$754.61</b> |

|   |                     |
|---|---------------------|
| <b>Current Fees and Costs</b>               | <b>\$212,078.11</b> |
| <b>Total Balance Due - Due Upon Receipt</b> | <b>\$212,078.11</b> |



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Authority  
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Times Square Tower  
7 Times Square  
New York, NY 10036

September 9, 2020

Please Refer to  
Invoice Number: 2244677

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### HTA

#### (Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despins

Legal fees for professional services  
for the period ending July 31, 2020

\$910.00

**Current Fees and Costs Due**

**\$910.00**

**Total Balance Due - Due Upon Receipt**

**\$910.00**

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Citibank  
ABA # 322271724  
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787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### Remittance Address:

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Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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September 9, 2020

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despins

Legal fees for professional services  
for the period ending July 31, 2020

\$910.00

**Current Fees and Costs Due**

**\$910.00**

**Total Balance Due - Due Upon Receipt**

**\$910.00**

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September 9, 2020

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2020

**HTA** **\$910.00**

| <u>Date</u>                              | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--|-----------------|--|--------------|-------------|---------------|
| <b>B191 General Litigation</b>           |                 |  |              |             |               |
| 07/21/2020                               | AB21            | Correspond with P. Friedman regarding HTA stipulation to extending tolling of statutes of limitation | 0.10         | 1,300.00    | 130.00        |
| 07/24/2020                               | AB21            | Review revised draft of HTA tolling stipulation  | 0.20         | 1,300.00    | 260.00        |
| 07/28/2020                               | AB21            | Review revised draft of HTA tolling stipulation  | 0.10         | 1,300.00    | 130.00        |
| <b>Subtotal: B191 General Litigation</b> |                 |  | <b>0.40</b>  |             | <b>520.00</b> |

The Commonwealth of Puerto Rico  
96395-00007  
Invoice No. 2244677

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| <u>Date</u>   | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---|-----------------|--|--------------|-------------|---------------|
| <b>B210 Debtors' Financial Information and Operations/Fiscal Plan</b>           |                 |  |              |             |               |
| 07/14/2020  | AB21            | Review Zolfo presentation on HTA fiscal plan (0.2); telephone conference with S. Martinez (Zolfo) regarding same (0.1) | 0.30         | 1,300.00    | 390.00        |
| <b>Subtotal: B210 Debtors' Financial Information and Operations/Fiscal Plan</b> |                 |  | <b>0.30</b>  |             | <b>390.00</b> |
| <b>Total</b>  |                 |  | <b>0.70</b>  |             | <b>910.00</b> |

**Timekeeper Summary**

| <u>ID</u>                                   | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u>      |
|---|------------------------|--------------|--------------|-------------|-----------------|
| AB21  | Alex Bongartz          | Of Counsel   | 0.70         | 1,300.00    | 910.00          |
| <b>Current Fees and Costs</b>               |                        |              |              |             | <b>\$910.00</b> |
| <b>Total Balance Due - Due Upon Receipt</b> |                        |              |              |             | <b>\$910.00</b> |



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New York, NY 10036

September 9, 2020

Please Refer to  
Invoice Number: 2244678

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### ERS

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00008

Luc A. Despina

|   |                     |
|---|---------------------|
| Legal fees for professional services<br>for the period ending July 31, 2020 | \$128,415.00        |
| Costs incurred and advanced   | 59,291.67           |
| <b>Current Fees and Costs Due</b>   | <b>\$187,706.67</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$187,706.67</b> |

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September 9, 2020

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Invoice Number: 2244678

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**ERS**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00008

Luc A. Despins

|   |                     |
|---|---------------------|
| Legal fees for professional services<br>for the period ending July 31, 2020 | \$128,415.00        |
| Costs incurred and advanced   | 59,291.67           |
| <b>Current Fees and Costs Due</b>   | <b>\$187,706.67</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$187,706.67</b> |

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PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2020

**ERS** **\$128,415.00**

| <u>Date</u>                                      | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--|-----------------|--|--------------|-------------|---------------|
| <b>B110 Case Administration</b>                  |                 |  |              |             |               |
| 07/23/2020                                       | WW6             | Prepare certificate of service for joinder to motion to disallow claims (.4); electronically file same with court (.2) | 0.60         | 220.00      | 132.00        |
| <b>Subtotal: B110 Case Administration</b>        |                 |  | <b>0.60</b>  |             | <b>132.00</b> |
| <b>B310 Claims Administration and Objections</b> |                 |  |              |             |               |
| 07/01/2020                                       | MN11            | Analyze contract options and deficiency claims (1.4); prepare summary of same (.6)                                     | 2.00         | 855.00      | 1,710.00      |

The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2244678

Page 2

| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/01/2020  | NAB             | Review draft ultra vires expert report (.8); correspond and call with R. Doty (expert) regarding same (.2); correspond with W. Dalsen (Proskauer) regarding same (.2); review draft lien scope report (.4); correspond with R. Kim (Proskauer) regarding bondholder Rule 12 motion issues (.2); correspond with J. Levitan (Proskauer) relating to same (.1) | 1.90         | 1,285.00    | 2,441.50      |
| 07/01/2020  | SM29            | Correspond with N. Bassett regarding section 1111(b) questions (.3); analyze same (2.9); correspond with M. Naulo regarding related issues (.2)  | 3.40         | 1,065.00    | 3,621.00      |
| 07/01/2020  | ZSZ             | Draft section 8-202 portion of motion for summary judgment   | 4.80         | 1,100.00    | 5,280.00      |
| 07/02/2020  | NAB             | Review bondholder expert reports (.6); correspond with R. Doty (expert) regarding same (.1)  | 0.70         | 1,285.00    | 899.50        |
| 07/03/2020  | MN11            | Analyze contract options in connection with confirmation requirements (.4); summarize same (1.8)   | 2.20         | 855.00      | 1,881.00      |
| 07/03/2020  | NAB             | Telephone call with S. Maza regarding bondholders' Rule 12(c) motion (.3); correspond with L. Despins, A. Bongartz, and S. Maza regarding draft response (.3); correspond with C. Steege (Jenner) regarding same (.1); review bondholder expert reports (.5); draft parts of summary judgment motion in ultra vires proceeding (2.5)                         | 3.70         | 1,285.00    | 4,754.50      |
| 07/03/2020  | NAB             | Call with J. Levitan (Proskauer), M. Dale (Proskauer), W. Dalsen (Proskauer), and S. Maza regarding response to bondholders' Rule 12(c) motion (.4); review Rule 12(c) motion in connection with same (.6); review case law relating to same (.4); correspond with S. Maza regarding same (.2)   | 1.60         | 1,285.00    | 2,056.00      |
| 07/03/2020  | SM29            | Correspond with M. Naulo regarding section 1111(b) case law (.4)   | 1.50         | 1,065.00    | 1,597.50      |

The Commonwealth of Puerto Rico  
96395-00008  
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Page 3

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/03/2020  | SM29            | Call with N. Bassett regarding Rule 12(c) motion in advance of call with Oversight Board (.3); call with Proskauer and N. Bassett regarding same (.4); correspond with L. Despina regarding same (.1); correspond with L. Despina and N. Bassett regarding First Circuit rulings in connection with same (.2); analyze same (.1) | 1.10         | 1,065.00    | 1,171.50      |
| 07/03/2020  | ZSZ             | Review deposition documents, data and related discovery for ERS motion for summary judgment on 8-202 issue   | 1.40         | 1,100.00    | 1,540.00      |
| 07/04/2020  | MN11            | Review case law regarding contract options and section 1111 of the Bankruptcy Code (.7); summarize same (2.2)  | 2.90         | 855.00      | 2,479.50      |
| 07/05/2020  | MN11            | Review case law regarding contract options and Bankruptcy Code section 1111 (.4); correspond with S. Maza regarding same (.3)  | 0.70         | 855.00      | 598.50        |
| 07/05/2020  | NAB             | Review draft Retiree Committee response to bondholder Rule 12(c) motion (.4); correspond with S. Maza regarding same (.2); review proposed revised litigation schedule (.2); correspond with L. Despina regarding same (.1)  | 0.90         | 1,285.00    | 1,156.50      |
| 07/05/2020  | SM29            | Review Retiree Committee draft opposition to Rule 12(c) motion (.4); correspond with N. Bassett regarding preliminary response to same (.5)  | 1.10         | 1,065.00    | 1,171.50      |
| 07/05/2020  | SM29            | Correspond with M. Naulo regarding section 1111(b) and section 502 case law (.2)   | 0.20         | 1,065.00    | 213.00        |
| 07/06/2020  | NAB             | Review draft Rule 12(c) response brief (.3); correspond with L. Despina and A. Bongartz regarding same (.2); correspond with R. Doty (expert) regarding related issues (.1)  | 0.60         | 1,285.00    | 771.00        |
| 07/07/2020  | LAD4            | Review FOMB 12c opposition (to determine whether to join) (.80)  | 0.80         | 1,500.00    | 1,200.00      |

The Commonwealth of Puerto Rico  
96395-00008  
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Page 4

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/07/2020  | NAB             | Review FOMB draft objection to bondholder Rule 12(c) motion (.5); correspond with S. Maza regarding same (.3); review draft motion and issues relating to same (.3); review Hildreth expert report (.5)  | 1.60         | 1,285.00    | 2,056.00      |
| 07/07/2020  | SM29            | Review Oversight Board opposition to Rule 12(c) motion (.8); review Retiree Committee opposition to Rule 12(c) motion (.6); prepare joinder to same (.5)   | 1.90         | 1,065.00    | 2,023.50      |
| 07/07/2020  | ZSZ             | Review documents and data related to motion for summary judgment   | 0.60         | 1,100.00    | 660.00        |
| 07/08/2020  | LAD4            | T/c with N. Bassett, S. Maza re: Rule 12(c) joinder  | 0.20         | 1,500.00    | 300.00        |
| 07/08/2020  | NAB             | Call with S. Maza and L. Despins regarding bondholders' Rule 12(c) motion response (.2); review revised draft FOMB response in connection with same (.4); review draft joinder (.3); correspond with S. Maza regarding same (.2); correspond with W. Wu regarding filing of same (.1); call with R. Doty (expert) and J. Roche (Proskauer) regarding Hildreth report and possible rebuttal report (1); review Hildreth report in connection with same (.3); correspond with J. Roche and C. Mullarney (Brown Rudnick) regarding potential rebuttal report (.4) | 2.90         | 1,285.00    | 3,726.50      |
| 07/08/2020  | SM29            | Correspond with N. Bassett regarding joinder (.5); call with L. Despins and N. Bassett regarding same (.2); review filed version of Oversight Board Rule 12(c) opposition (.5); finalize joinder to same (.3)  | 1.50         | 1,065.00    | 1,597.50      |
| 07/08/2020  | WW6             | Prepare committee's joinder in Oversight Board opposition to Rule 12(c) motion (.1); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.2)   | 0.90         | 220.00      | 198.00        |

The Commonwealth of Puerto Rico  
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Page 5

| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/09/2020  | NAB             | Correspond with R. Doty (expert) regarding rebuttal report (.3); call with R. Doty regarding same (.2); correspond with W. Dalsen (Proskauer) regarding expert issues (.1)   | 0.60         | 1,285.00    | 771.00        |
| 07/10/2020  | NAB             | Call with R. Doty (expert) regarding rebuttal report (.2); correspond with W. Dalsen regarding revised litigation schedule (.1)  | 0.30         | 1,285.00    | 385.50        |
| 07/10/2020  | WW6             | Prepare certificate of service for limited joinder to Oversight Board's objection to Rule 12(c) motion (.4); electronically file same with court (.2)  | 0.60         | 220.00      | 132.00        |
| 07/10/2020  | ZSZ             | Review Retirees Committee brief on ultra vires issue   | 1.20         | 1,100.00    | 1,320.00      |
| 07/11/2020  | NAB             | Review documents for expert rebuttal report (.3); correspond with R. Doty (expert) regarding same (.2); correspond with W. Dalsen (Proskauer) regarding same and related issues (.1)   | 0.60         | 1,285.00    | 771.00        |
| 07/13/2020  | NAB             | Prepare summary of Rule 12(c) motion responses for committee   | 0.30         | 1,285.00    | 385.50        |
| 07/14/2020  | DEB4            | Correspond with A. Bongartz regarding service of order (0.1); correspond with N. Hafez (Prime Clerk) regarding same (0.1)  | 0.20         | 1,035.00    | 207.00        |
| 07/14/2020  | NAB             | Call with W. Dalsen (Proskauer) and C. Mullarney (Brown Rudnick) regarding expert rebuttal report, summary judgment, and related issues (.5); review and comment on draft rebuttal expert report (1.9); review potential source materials relating to same (1.2); correspond with Z. Zwillinger regarding summary judgment draft (.1)        | 2.70         | 1,285.00    | 3,469.50      |
| 07/15/2020  | NAB             | Prepare parts of summary judgment brief (1.8); review cases related to same (.7); review draft rebuttal report (.4); correspond with W. Dalsen (Proskauer) regarding same (.1); call with R. Doty (expert) regarding same (.3); further prepare summary judgment briefing (1.5); correspond with L. Despina regarding update on experts (.1) | 4.90         | 1,285.00    | 6,296.50      |

The Commonwealth of Puerto Rico  
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Page 6

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/16/2020  | MN11            | Review recent developments regarding plan consistency (.2); correspond S. Maza regarding same (.1)   | 0.30         | 855.00      | 256.50        |
| 07/16/2020  | NAB             | Revise draft rebuttal report (.5); correspond with W. Dalsen (Proskauer) regarding same (.2); correspond with R. Doty (expert) regarding same (.3); call with R. Doty (expert) regarding same (.4); prepare parts of summary judgment briefing (2.2); analyze case law relating to same (.9)   | 4.50         | 1,285.00    | 5,782.50      |
| 07/17/2020  | JRB             | Telephone conferences with N. Bassett regarding UCC 8-202 legal analysis (.3); review same (.4)  | 0.70         | 1,400.00    | 980.00        |
| 07/17/2020  | NAB             | Review bondholder expert reports and draft rebuttal report (.5); call with W. Dalsen (Proskauer), J. Roche (Proskauer), C. Mullarney (Brown Rudnick), and T. Axelrod (Brown Rudnick) relating to same (.3); call with same persons and R. Doty (expert) regarding same (.7); follow-up call with W. Dalsen, J. Roche, and C. Mullarney regarding same (.4); review and comment on rebuttal report (.4); calls with J. Bliss regarding same (.3); correspond with W. Dalsen, J. Roche regarding same (.1); correspond with R. Doty regarding report (.2); further call with R. Doty regarding same (.2) | 3.10         | 1,285.00    | 3,983.50      |
| 07/18/2020  | NAB             | Revise draft rebuttal report (1.3); correspond with W. Dalsen (Proskauer) regarding same (.2); correspond with L. Raiford (Jenner) regarding expert report issues (.1); call with W. Dalsen, C. Mullarney (Brown Rudnick) regarding rebuttal report (.5); analyze issues relating to same (.3); correspond with Z. Zwillinger regarding same (.1); prepare summary email to L. Despina regarding expert issues (.4)  | 2.90         | 1,285.00    | 3,726.50      |

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96395-00008  
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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/19/2020  | NAB             | Correspond with W. Dalsen (Proskauer) regarding discovery stipulation (.2); analyze Doty rebuttal report (.3); correspond with W. Dalsen regarding same (.2); correspond with L. Raiford (Jenner) regarding expert issues (.1); review draft expert report (.2)  | 1.00         | 1,285.00    | 1,285.00      |
| 07/20/2020  | NAB             | Analyze draft rebuttal expert reports (1.7); correspond with W. Dalsen (Proskauer), C. Mullarney (Brown Rudnick) regarding draft Doty report (.2); correspond and call with R. Doty regarding same (.2); call with W. Dalsen, C. Mullarney, M. Root (Jenner) and L. Raiford (Jenner) regarding expert report issues (.4); final review of Doty report (.4); initial review of Hildreth report (.2); call with Z. Zwillinger regarding summary judgment briefing issues (.3); correspond with Z. Zwillinger regarding same (.1) | 3.50         | 1,285.00    | 4,497.50      |
| 07/20/2020  | ZSZ             | Draft section 8-202 part of motion for summary judgment brief (7.9); conference with N. Bassett regarding same (.3)  | 8.20         | 1,100.00    | 9,020.00      |
| 07/21/2020  | AB21            | Review Oversight Board's draft reply in support of motion to dismiss administrative expense claim asserted by ERS bondholders (0.6); correspond with N. Bassett and S. Maza regarding same (0.1); telephone conference with N. Bassett regarding same (0.1)  | 0.80         | 1,300.00    | 1,040.00      |
| 07/21/2020  | DEB4            | Correspond with N. Hafez (Prime Clerk) regarding objection related pleadings   | 0.10         | 1,035.00    | 103.50        |
| 07/21/2020  | LAD4            | Review FOMB reply in ERS litigation  | 0.70         | 1,500.00    | 1,050.00      |



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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 07/21/2020  | NAB             | Review FOMB draft reply brief in support of motion to dismiss bondholder claims (.6); correspond with A. Bongartz and S. Maza regarding same (.3); call with W. Dalsen (Proskauer), M. Root (Jenner), and S. Maza regarding same (.3); review Hildreth expert report (.3); call with R. Doty (expert) regarding same (.1); call with A. Bongartz regarding joinder in reply brief (.1); evaluate issues relating to same (.3); correspond with Z. Zwillinger regarding ERS summary judgment issues (.2); prepare parts of ERS summary judgment briefing (1.1) | 3.30         | 1,285.00    | 4,240.50      |
| 07/21/2020  | SM29            | Review draft reply from Oversight Board in support of dismissal motion regarding ERS bondholders administrative claim motion (.7); correspond with N. Bassett and A. Bongartz regarding same (.3); correspond with N. Bassett regarding same (.1); call with N. Bassett, Oversight Board counsel, and Retiree Committee counsel regarding same (.3)   | 1.40         | 1,065.00    | 1,491.00      |
| 07/21/2020  | ZSZ             | Draft section 8-202 part of ERS brief (2.4); draft appendix regarding same (3.3)  | 5.70         | 1,100.00    | 6,270.00      |
| 07/22/2020  | NAB             | Further review Hildreth report (.4); correspond with R. Doty (expert) regarding same (.1); call with R. Doty, W. Dalsen (Proskauer), C. Mullarney (Brown Rudnick) regarding same (.2); review revised FOMB reply brief in support of motion to dismiss bondholder claims (.3); revise joinder (.2); analyze issues relating to same (.2); correspond with S. Maza and A. Bongartz regarding same (.2); correspond with W. Dalsen (Proskauer) regarding discovery stipulation (.1)   | 1.70         | 1,285.00    | 2,184.50      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 07/22/2020  | SM29            | Review retiree committee reply in support of motion to dismiss ERS bondholders' administrative expense motion (.5); reply to email from N. Bassett regarding same (.2); review finalized Oversight Board reply in connection with same (.5); prepare joinder to same (.3)   | 1.50         | 1,065.00    | 1,597.50      |
| 07/22/2020  | WW6             | Prepare limited joinder to Oversight Board's reply in support of ERS bondholders' motion to dismiss for filing (.2); correspond with S. Maza regarding same (.1); electronically file same with court (.4); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.2) | 1.20         | 220.00      | 264.00        |
| 07/22/2020  | WW6             | Correspond with S. Maza and N. Bassett regarding Oversight Board reply in support of ERS bondholder's motion to dismiss (.2)  | 0.20         | 220.00      | 44.00         |
| 07/22/2020  | ZSZ             | Draft section 8-202 section of ERS motion for summary judgment brief  | 5.80         | 1,100.00    | 6,380.00      |
| 07/23/2020  | DEB4            | Correspond with A. Bongartz regarding ERS replies (0.1); correspond with N. Hafez (Prime Clerk) regarding same (0.3); correspond with J. Berman (Prime Clerk) regarding notices of participation (0.1)  | 0.50         | 1,035.00    | 517.50        |
| 07/23/2020  | NAB             | Correspond with W. Dalsen (Proskauer) regarding discovery stipulation and related issues  | 0.20         | 1,285.00    | 257.00        |
| 07/23/2020  | ZSZ             | Draft section 8-202 part of ERS motion for summary judgment brief   | 3.10         | 1,100.00    | 3,410.00      |
| 07/24/2020  | DEB4            | Conference with N. Hafez (Prime Clerk) regarding ERS pleadings  | 0.10         | 1,035.00    | 103.50        |
| 07/24/2020  | SM29            | Prepare email to Committee regarding Oversight Board and Retiree Committee replies in support of motion to dismiss administrative expense claims  | 0.40         | 1,065.00    | 426.00        |
| 07/25/2020  | NAB             | Call with R. Doty (expert) regarding deposition scheduling  | 0.10         | 1,285.00    | 128.50        |

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| <u>Date</u>  | <u>Initials</u> | <u>Description</u>   | <u>Hours</u>  | <u>Rate</u> | <u>Amount</u>     |
|--|-----------------|--|---------------|-------------|-------------------|
| 07/29/2020   | AB21            | Correspond with N. Bassett regarding update on ERS ultra vires litigation, including depositions (0.1); correspond with A. Velazquez (SEIU) regarding same (0.2)   | 0.30          | 1,300.00    | 390.00            |
| 07/29/2020   | NAB             | Emails and call with R. Doty (expert) regarding depositions  | 0.20          | 1,285.00    | 257.00            |
| 07/30/2020   | IG1             | Correspond with A. Bongartz regarding revised complaint in the court of claims (.10); review revised complaint (.80); review prior memo regarding U.S. Supreme Court decision (.40); analyze the issues raised by the complaint and related case law (3.10)                          | 4.40          | 875.00      | 3,850.00          |
| 07/30/2020   | JRB             | Telephone conference with N. Bassett regarding update and next steps   | 0.30          | 1,400.00    | 420.00            |
| 07/30/2020   | NAB             | Correspond with C. Mullarney (Brown Rudnick) and R. Doty regarding expert depositions (.2); prepare outline for same (.3); call with J. Bliss regarding same and summary judgment (.3); correspond with J. Bliss regarding same (.4); prepare insert for summary judgment brief (.3) | 1.50          | 1,285.00    | 1,927.50          |
| 07/31/2020   | IG1             | Analyze court of claims jurisdiction and bondholders' current arguments and related case law   | 2.60          | 875.00      | 2,275.00          |
| 07/31/2020   | MN11            | Review recent filings regarding PROMESA law on significant inconsistency   | 1.50          | 855.00      | 1,282.50          |
| <b>Subtotal: B310 Claims Administration and Objections</b> |                 |  | <b>114.30</b> |             | <b>128,283.00</b> |
| <b>Total</b>   |                 |  | <b>114.90</b> |             | <b>128,415.00</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|--------------|--------------|-------------|------------|
| LAD4      | Luc A. Despina         | Partner      | 1.70         | 1,500.00    | 2,550.00   |
| JRB       | James R. Bliss         | Partner      | 1.00         | 1,400.00    | 1,400.00   |
| AB21      | Alex Bongartz          | Of Counsel   | 1.10         | 1,300.00    | 1,430.00   |

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Invoice No. 2244678

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|      |                       |                     |       |          |           |
|------|-----------------------|---------------------|-------|----------|-----------|
| NAB  | Nicholas A. Bassett   | Of Counsel          | 45.30 | 1,285.00 | 58,210.50 |
| ZSZ  | Zachary S. Zwillinger | Associate           | 30.80 | 1,100.00 | 33,880.00 |
| SM29 | Shlomo Maza           | Associate           | 14.00 | 1,065.00 | 14,910.00 |
| DEB4 | Douglass E. Barron    | Associate           | 0.90  | 1,035.00 | 931.50    |
| MN11 | Mariya Naulo          | Associate           | 9.60  | 855.00   | 8,208.00  |
| IG1  | Irena M. Goldstein    | Attorney            | 7.00  | 875.00   | 6,125.00  |
| WW6  | Winnie Wu             | Other<br>Timekeeper | 3.50  | 220.00   | 770.00    |

**Costs incurred and advanced**

| <u>Date</u> | <u>Description</u>  | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|---|-----------------|-------------|---------------|
| 07/02/2020  | Court Reporting Services - GregoryEdwards, LLC,<br>Invoice# 118702 Dated 07/02/20, Certified deposition<br>copy of Ricardo Ramos taken on June 2, 2020                                  |                 |             | 2,442.50      |
| 07/02/2020  | Court Reporting Services - GregoryEdwards, LLC,<br>Invoice# 118693 Dated 07/02/20, Certified deposition<br>copy of Alex Chang taken on June 4, 2020                                     |                 |             | 2,198.01      |
| 07/07/2020  | Court Reporting Services - GregoryEdwards, LLC,<br>Invoice# 118760 Dated 07/07/20, Certified deposition<br>copy of Cecil Tirado Soto taken on June 10, 2020                             |                 |             | 3,318.21      |
| 07/07/2020  | Court Reporting Services - GregoryEdwards, LLC,<br>Invoice# 118745 Dated 07/07/20, Certified deposition<br>copy of Luis Manuel Collozo Rodriguez Vol. II taken on<br>June 9, 2020       |                 |             | 2,794.98      |
| 07/07/2020  | Court Reporting Services - GregoryEdwards, LLC,<br>Invoice# 118737 Dated 07/07/20, Certified deposition<br>copy of Luis Manuel Collozo Rodriguez taken on June 8,<br>2020               |                 |             | 3,253.98      |
| 07/07/2020  | Court Reporting Services - GregoryEdwards, LLC,<br>Invoice# 118725 Dated 07/07/20, Certified deposition<br>copy of Juan Cancel Alegria taken on June 5, 2020                            |                 |             | 3,198.84      |
| 03/31/2020  | Prebilled Hard Costs - TrustPoint International, LLC,<br>Invoice# 20-03226 Dated 03/31/20, TrustPoint.One;<br>Invoice #20-03226; 03/31/2020 eDiscovery services for<br>March 2020.      |                 |             | 14,179.85     |
| 04/30/2020  | Prebilled Hard Costs - TrustPoint International, LLC,<br>Invoice# 20-04202 Dated 04/30/20, Puerto Rico-<br>PREPA; Invoice #20-04202; 04/30/2020; eDiscovery<br>services for April 2020. |                 |             | 9,892.35      |

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|  |   |                    |
|--|---|--------------------|
| 05/31/2020                               | Prebilled Hard Costs - TrustPoint International, LLC,<br>Invoice# 20-04694 Dated 05/31/20, Puerto Rico-<br>PREPA; Invoice #20-04694; 05/31/2020; eDiscovery<br>services for May 2020.                           | 9,086.83           |
| 06/30/2020                               | Prebilled Hard Costs - TrustPoint International, LLC,<br>Invoice# 20-05791 Dated 06/30/20, TrustPoint; Invoice<br>#20-05791; 6/30/2020; eDiscovery data hosting,<br>Relativity user licenses and technical time | 8,724.20           |
| 07/05/2020                               | Lexis/On Line Search  | 37.82              |
| 07/02/2020                               | Westlaw   | 14.66              |
| 07/05/2020                               | Westlaw   | 38.14              |
| 07/20/2020                               | Westlaw   | 54.34              |
| 07/23/2020                               | Westlaw   | 14.66              |
| 07/01/2020                               | Computer Search (Other)   | 21.06              |
| 07/03/2020                               | Computer Search (Other)   | 8.46               |
| 07/05/2020                               | Computer Search (Other)   | 3.06               |
| 07/31/2020                               | Computer Search (Other)   | 9.72               |
| <b>Total Costs incurred and advanced</b> |   | <b>\$59,291.67</b> |

**Current Fees and Costs** **\$187,706.67**

**Total Balance Due - Due Upon Receipt** **\$187,706.67**

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PAUL HASTINGS LLP  
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

September 9, 2020

Please Refer to  
Invoice Number: 2244679

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despins

|   |                    |
|---|--------------------|
| Legal fees for professional services<br>for the period ending July 31, 2020 | \$23,147.50        |
| Costs incurred and advanced   | 20.70              |
| <b>Current Fees and Costs Due</b>   | <b>\$23,168.20</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$23,168.20</b> |

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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September 9, 2020

Please Refer to  
Invoice Number: 2244679

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despins

|   |                    |
|---|--------------------|
| Legal fees for professional services<br>for the period ending July 31, 2020 | \$23,147.50        |
| Costs incurred and advanced   | 20.70              |
| <b>Current Fees and Costs Due</b>   | <b>\$23,168.20</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$23,168.20</b> |

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Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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7 Times Square  
New York, NY 10036

September 9, 2020

Please Refer to  
Invoice Number: 2244679

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2020

**Other Adversary Proceedings** **\$23,147.50**

| <u>Date</u>                            | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--|-----------------|---|--------------|-------------|---------------|
| <b>B113 Pleadings Review</b>           |                 |   |              |             |               |
| 07/07/2020                             | WW6             | Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases | 0.90         | 220.00      | 198.00        |
| 07/30/2020                             | WW6             | Correspond with A. Bongartz regarding recently filed adversary proceedings and appeals (.2); review same (.4)                             | 0.60         | 220.00      | 132.00        |
| <b>Subtotal: B113 Pleadings Review</b> |                 |   | <b>1.50</b>  |             | <b>330.00</b> |
| <b>B191 General Litigation</b>         |                 |   |              |             |               |
| 07/02/2020                             | NAB             | Correspond with B. Wexler (DGC) regarding avoidance action settlement recommendation issues (.2); review documents regarding same (.2)    | 0.50         | 1,285.00    | 642.50        |



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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/03/2020  | ZSZ             | Meet and confer among parties regarding revenue bond adversary proceeding motions for summary judgment (1.2); draft email to L. Despina, A. Bongartz, and N. Bassett regarding same (.7)   | 1.90         | 1,100.00    | 2,090.00      |
| 07/04/2020  | LAD4            | T/c A. Bongartz, Z. Zwillinger, N. Bassett re: revenue bond litigation   | 0.40         | 1,500.00    | 600.00        |
| 07/04/2020  | NAB             | Call with L. Despina, A. Bongartz, and Z. Zwillinger regarding monolines litigation issues   | 0.40         | 1,285.00    | 514.00        |
| 07/04/2020  | ZSZ             | Call with L. Despina, N. Bassett, and A. Bongartz regarding revenue bond scheduling issues (.4); review chart by A. Bongartz regarding same (.4)   | 0.80         | 1,100.00    | 880.00        |
| 07/05/2020  | NAB             | Review avoidance action settlement recommendation documents and data (.2); review email from B. Wexler (DGC) regarding same (.1); correspond with S. Martinez (Zolfo) regarding same (.1)  | 0.40         | 1,285.00    | 514.00        |
| 07/06/2020  | NAB             | Correspond with B. Wexler (DGC) regarding avoidance action settlement issues   | 0.20         | 1,285.00    | 257.00        |
| 07/06/2020  | ZSZ             | Participate in call to court regarding adjournment of revenue bond summary judgment hearing (.2); correspond with L. Despina, N. Bassett, and A. Bongartz regarding same (.2); meet and confer with revenue bond parties regarding upcoming status report (.7); correspond with L. Despina, N. Bassett, and A. Bongartz regarding same (.5); conference with A. Bongartz regarding revenue bond litigation issues (.1) | 2.20         | 1,100.00    | 2,420.00      |
| 07/07/2020  | AB21            | Correspond with L. Despina regarding intergovernmental tolling stipulations (0.1); correspond with P. Friedman (O'Melveny) regarding same (0.1)  | 0.20         | 1,300.00    | 260.00        |
| 07/07/2020  | NAB             | Review email from M. Sawyer (Brown Rudnick) regarding avoidance action issues (.2); correspond with S. Martinez (Zolfo) and J. Nieves (CST) regarding same (.2)  | 0.40         | 1,285.00    | 514.00        |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 07/08/2020  | AB21            | Telephone conference with P. Friedman (O'Melveny) regarding inter-governmental tolling stipulation (0.1); correspond with L. Despina regarding same (0.1); telephone conference with Z. Zwilling regarding same (0.1)  | 0.30         | 1,300.00    | 390.00        |
| 07/09/2020  | AB21            | Analyze scheduling request for Conflicts Motion related to revenue bond litigation (0.2); correspond with L. Despina regarding same (0.1)  | 0.30         | 1,300.00    | 390.00        |
| 07/15/2020  | NAB             | Review draft scheduling extension motion for avoidance actions (.2); correspond with S. Martinez (Zolfo), and L. Llach regarding avoidance action issues (.1)  | 0.30         | 1,285.00    | 385.50        |
| 07/16/2020  | AB21            | Review draft stipulations regarding governmental tolling stipulations (0.3); correspond with L. Despina regarding same (0.1); correspond with P. Friedman (O'Melveny) regarding same (0.1)   | 0.50         | 1,300.00    | 650.00        |
| 07/17/2020  | NAB             | Call with J. Nieves (CST), L. Llach (CST), and S. Martinez (Zolfo) regarding avoidance action settlement issues (.8); review summary recommendations, emails, and related information regarding same (.5); teleconference with T. Axelrod (Brown Rudnick), M. Sawyer (Brown Rudnick), B. Wexler (DGC), J. Nieves, L. Llach, and S. Martinez regarding avoidance action analysis and settlement issues (1.3); follow-up call with S. Martinez regarding same (.2); correspond with M. Sawyer regarding avoidance action issues (.1) | 2.90         | 1,285.00    | 3,726.50      |
| 07/17/2020  | ZSZ             | Review oppositions to revenue bond adversary proceeding motions for summary judgment (4.7); draft summary to Committee regarding same (1.1)  | 5.80         | 1,100.00    | 6,380.00      |
| 07/21/2020  | NAB             | Correspond with B. Wexler (DGC) regarding avoidance action settlement issues   | 0.10         | 1,285.00    | 128.50        |
| 07/22/2020  | NAB             | Correspond with T. Axelrod regarding approval of avoidance action settlement   | 0.30         | 1,285.00    | 385.50        |

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2244679

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| <u>Date</u>                              | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|--|-----------------|--|--------------|-------------|------------------|
| 07/30/2020                               | AB21            | Correspond with P. Friedman (O'Melveny) regarding intergovernmental tolling stipulation  | 0.10         | 1,300.00    | 130.00           |
| 07/31/2020                               | AB21            | Correspond with L. Despina regarding intergovernmental tolling stipulation (0.7); analyze same (0.2); telephone conference with P. Friedman (O'Melveny) regarding same (0.1) | 1.00         | 1,300.00    | 1,300.00         |
| 07/31/2020                               | AB21            | Correspond with L. Despina regarding First Circuit argument related to COFINA appeals  | 0.20         | 1,300.00    | 260.00           |
| <b>Subtotal: B191 General Litigation</b> |                 |  | <b>19.20</b> |             | <b>22,817.50</b> |
| <b>Total</b>                             |                 |  | <b>20.70</b> |             | <b>23,147.50</b> |

#### Timekeeper Summary

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u>        | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|---------------------|--------------|-------------|------------|
| LAD4      | Luc A. Despina         | Partner             | 0.40         | 1,500.00    | 600.00     |
| AB21      | Alex Bongartz          | Of Counsel          | 2.60         | 1,300.00    | 3,380.00   |
| NAB       | Nicholas A. Bassett    | Of Counsel          | 5.50         | 1,285.00    | 7,067.50   |
| ZSZ       | Zachary S. Zwillinger  | Associate           | 10.70        | 1,100.00    | 11,770.00  |
| WW6       | Winnie Wu              | Other<br>Timekeeper | 1.50         | 220.00      | 330.00     |

#### Costs incurred and advanced

| <u>Date</u> | <u>Description</u>      | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-------------------------|-----------------|-------------|---------------|
| 07/01/2020  | Computer Search (Other) |                 |             | 0.90          |
| 07/02/2020  | Computer Search (Other) |                 |             | 0.90          |
| 07/03/2020  | Computer Search (Other) |                 |             | 0.90          |
| 07/06/2020  | Computer Search (Other) |                 |             | 0.90          |
| 07/07/2020  | Computer Search (Other) |                 |             | 0.90          |
| 07/08/2020  | Computer Search (Other) |                 |             | 0.90          |
| 07/09/2020  | Computer Search (Other) |                 |             | 0.90          |

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2244679

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|  |                         |                |
|--|-------------------------|----------------|
| 07/10/2020                               | Computer Search (Other) | 0.90           |
| 07/13/2020                               | Computer Search (Other) | 0.90           |
| 07/14/2020                               | Computer Search (Other) | 0.90           |
| 07/15/2020                               | Computer Search (Other) | 0.90           |
| 07/16/2020                               | Computer Search (Other) | 0.90           |
| 07/17/2020                               | Computer Search (Other) | 0.90           |
| 07/20/2020                               | Computer Search (Other) | 0.90           |
| 07/21/2020                               | Computer Search (Other) | 0.90           |
| 07/22/2020                               | Computer Search (Other) | 0.90           |
| 07/23/2020                               | Computer Search (Other) | 0.90           |
| 07/24/2020                               | Computer Search (Other) | 0.90           |
| 07/27/2020                               | Computer Search (Other) | 0.90           |
| 07/28/2020                               | Computer Search (Other) | 0.90           |
| 07/29/2020                               | Computer Search (Other) | 0.90           |
| 07/30/2020                               | Computer Search (Other) | 0.90           |
| 07/31/2020                               | Computer Search (Other) | 0.90           |
| <b>Total Costs incurred and advanced</b> |                         | <b>\$20.70</b> |

|   |                    |
|---|--------------------|
| <b>Current Fees and Costs</b>               | <b>\$23,168.20</b> |
| <b>Total Balance Due - Due Upon Receipt</b> | <b>\$23,168.20</b> |

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Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

September 9, 2020

Please Refer to  
Invoice Number: 2244680

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despins

|   |                    |
|---|--------------------|
| Legal fees for professional services<br>for the period ending July 31, 2020 | \$16,543.00        |
| <b>Current Fees and Costs Due</b>   | <b>\$16,543.00</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                 | <b>\$16,543.00</b> |

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD***, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
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New York, NY 10036

September 9, 2020

Please Refer to  
Invoice Number: 2244680

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despins

Legal fees for professional services  
for the period ending July 31, 2020

\$16,543.00

**Current Fees and Costs Due**

**\$16,543.00**

**Total Balance Due - Due Upon Receipt**

**\$16,543.00**

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New York, NY 10036

September 9, 2020

Please Refer to  
Invoice Number: 2244680

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2020

**Creditors' Committee Meetings** **\$16,543.00**

| <u>Date</u>   | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---|-----------------|---|--------------|-------------|---------------|
| <b>B150 Meetings of and Communications with Creditors</b> |                 |   |              |             |               |
| 07/07/2020  | MN11            | Draft Committee call agenda (.4); correspond with A. Bongartz regarding same (.1); correspond with S. Martinez regarding same (.1); correspond with L. Despina regarding same (.1); correspond with A. Velazquez (SEIU) regarding same (.1)           | 0.80         | 855.00      | 684.00        |
| 07/08/2020  | AB21            | Prepare for Committee update call, including annotated agenda (0.4); correspond with L. Despina regarding same (0.1); Committee update call with L. Despina, S. Martinez (Zolfo) and Committee regarding recent developments in Title III cases (0.6) | 1.10         | 1,300.00    | 1,430.00      |
| 07/08/2020  | DEB4            | Review agenda and notes to prepare for Committee meeting (.2); attend Committee telephonic meeting (.6)   | 0.80         | 1,035.00    | 828.00        |

The Commonwealth of Puerto Rico  
96395-00012  
Invoice No. 2244680

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 07/08/2020  | LAD4            | Review issues to prepare for committee call (.50); handle committee call (.60)  | 1.10         | 1,500.00    | 1,650.00      |
| 07/09/2020  | DEB4            | Draft Committee meeting minutes   | 0.70         | 1,035.00    | 724.50        |
| 07/14/2020  | MN11            | Draft committee call agenda (.3); correspond with L. Despina regarding same (.1); correspond with S. Martinez (Zolfo Cooper) regarding same (.1); correspond with A. Velazquez (SEIU) regarding same (.1)         | 0.60         | 855.00      | 513.00        |
| 07/15/2020  | AB21            | Prepare for Committee update call, including revisions to annotated agenda (0.2); telephonic conference with L. Despina, S. Martinez (Zolfo) and Committee regarding recent developments in Title III cases (0.8) | 1.00         | 1,300.00    | 1,300.00      |
| 07/15/2020  | DEB4            | Attend Committee call   | 0.80         | 1,035.00    | 828.00        |
| 07/15/2020  | LAD4            | Review issues to prepare for committee call (.40); handle weekly call (.80)   | 1.20         | 1,500.00    | 1,800.00      |
| 07/22/2020  | AB21            | Prepare for Committee update call, including review of annotated agenda (0.1); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding recent developments in Title III cases (0.3)     | 0.40         | 1,300.00    | 520.00        |
| 07/22/2020  | DEB4            | Attend committee meeting (0.3); prepare committee meeting minutes regarding prior meeting (0.6)   | 0.90         | 1,035.00    | 931.50        |
| 07/22/2020  | LAD4            | Review documents and notes to prepare for weekly committee call (.70); handle weekly call (.30); t/c A. Velazquez (SEIU) re: FOMB appointments (.40); review FOMB objection to section 926 motion (.40)           | 1.80         | 1,500.00    | 2,700.00      |
| 07/28/2020  | AB21            | Telephone conference with J. Arrastia (Genovese) regarding Committee update call  | 0.10         | 1,300.00    | 130.00        |



The Commonwealth of Puerto Rico  
96395-00012  
Invoice No. 2244680

Page 3

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| <u>Date</u>   | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|---|-----------------|---|--------------|-------------|------------------|
| 07/29/2020  | AB21            | Review and annotate agenda to prepare for Committee update call (0.4); correspond with L. Despina regarding same (0.1); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding update on Title III cases (0.3) | 0.80         | 1,300.00    | 1,040.00         |
| 07/29/2020  | DEB4            | Correspond with A. Bongartz regarding committee meeting (0.1); attend same (0.3)  | 0.40         | 1,035.00    | 414.00           |
| 07/29/2020  | LAD4            | Review issues and notes to prepare for committee call (.40); handle weekly committee call (.30)   | 0.70         | 1,500.00    | 1,050.00         |
| <b>Subtotal: B150 Meetings of and Communications with Creditors</b> |                 |   | <b>13.20</b> |             | <b>16,543.00</b> |
| <b>Total</b>  |                 |   | <b>13.20</b> |             | <b>16,543.00</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|--------------|--------------|-------------|------------|
| LAD4      | Luc A. Despina         | Partner      | 4.80         | 1,500.00    | 7,200.00   |
| AB21      | Alex Bongartz          | Of Counsel   | 3.40         | 1,300.00    | 4,420.00   |
| DEB4      | Douglass E. Barron     | Associate    | 3.60         | 1,035.00    | 3,726.00   |
| MN11      | Mariya Naulo           | Associate    | 1.40         | 855.00      | 1,197.00   |

**Current Fees and Costs** **\$16,543.00**

**Total Balance Due - Due Upon Receipt** **\$16,543.00**

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New York, NY 10036

October 7, 2020

Please Refer to  
Invoice Number: 2247971

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### SUMMARY SHEET

**Official Comm. of Unsecured Creditors of Commonwealth of PR**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002  
Luc A. Despina

|   |                     |
|---|---------------------|
| Legal fees for professional services<br>for the period ending August 31, 2020 | \$117,536.50        |
| Costs incurred and advanced   | 5,470.68            |
| <b>Current Fees and Costs Due</b>   | <b>\$123,007.18</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                   | <b>\$123,007.18</b> |

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October 7, 2020

Please Refer to  
Invoice Number: 2247971

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**Official Comm. of Unsecured Creditors of Commonwealth of PR**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002  
Luc A. Despins

|   |                     |
|---|---------------------|
| Legal fees for professional services<br>for the period ending August 31, 2020 | \$117,536.50        |
| Costs incurred and advanced   | 5,470.68            |
| <b>Current Fees and Costs Due</b>   | <b>\$123,007.18</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                   | <b>\$123,007.18</b> |

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For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
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October 7, 2020

Please Refer to  
Invoice Number: 2247971

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2020

**Official Comm. of Unsecured Creditors of Commonwealth of PR**

**\$117,536.50**

| <u>Date</u>                     | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---------------------------------|-----------------|--|--------------|-------------|---------------|
| <b>B110 Case Administration</b> |                 |  |              |             |               |
| 08/03/2020                      | AB21            | Review Oversight Board's Fourth Annual Report  | 0.40         | 1,300.00    | 520.00        |
| 08/03/2020                      | WW6             | Prepare certificate of service for UCC's joinder in support of FOMB and AAFAF response to revenue bond lift stay (.4); electronically file same with court (.2); update case calendar (.3) | 0.90         | 220.00      | 198.00        |
| 08/04/2020                      | AB21            | Telephone conference with S. Martinez (Zolfo) regarding case update and recent developments in Title III cases   | 0.20         | 1,300.00    | 260.00        |
| 08/04/2020                      | AB21            | Update list of open issues for Committee   | 0.30         | 1,300.00    | 390.00        |
| 08/04/2020                      | JK21            | Update list of adversary parties   | 1.40         | 480.00      | 672.00        |
| 08/04/2020                      | WW6             | Update case calendar   | 0.60         | 220.00      | 132.00        |
| 08/05/2020                      | JK21            | Correspond with S. Maza regarding deadline to file pleadings to be heard on the September omnibus hearing  | 0.20         | 480.00      | 96.00         |

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2247971

Page 2

| <u>Date</u>                               | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>   |
|---|-----------------|--|--------------|-------------|-----------------|
| 08/05/2020                                | WW6             | Prepare certificate of service for UCC's response to second amended tolling stipulation (.4); electronically file same with court (.2) | 0.60         | 220.00      | 132.00          |
| 08/05/2020                                | WW6             | Update case calendar   | 0.20         | 220.00      | 44.00           |
| 08/06/2020                                | WW6             | Update case calendar   | 0.30         | 220.00      | 66.00           |
| 08/10/2020                                | WW6             | Update case calendar   | 0.30         | 220.00      | 66.00           |
| 08/11/2020                                | JK21            | Correspond with W. Wu regarding case calendar  | 0.20         | 480.00      | 96.00           |
| 08/11/2020                                | WW6             | Update case calendar   | 0.20         | 220.00      | 44.00           |
| 08/17/2020                                | AB21            | Telephone conference with S. Martinez (Zolfo) regarding question from J. Arrastia (Genovese) regarding Rule 2019 disclosures           | 0.20         | 1,300.00    | 260.00          |
| 08/17/2020                                | JK21            | Review main case dockets and adversary proceedings for critical dates  | 1.60         | 480.00      | 768.00          |
| 08/18/2020                                | AB21            | Telephone conference with J. Arrastia (Genovese) and S. Martinez (Zolfo) regarding Rule 2019 statements                                | 0.30         | 1,300.00    | 390.00          |
| 08/18/2020                                | JK21            | Review main case dockets for critical dates  | 0.40         | 480.00      | 192.00          |
| 08/19/2020                                | JK21            | Review main case dockets for critical dates  | 0.40         | 480.00      | 192.00          |
| 08/20/2020                                | JK21            | Review main case dockets for critical dates  | 0.40         | 480.00      | 192.00          |
| 08/21/2020                                | JK21            | Review main case dockets for critical dates  | 0.40         | 480.00      | 192.00          |
| 08/24/2020                                | JK21            | Review main case dockets for critical dates  | 0.40         | 480.00      | 192.00          |
| 08/25/2020                                | JK21            | Review main case dockets for critical dates  | 0.40         | 480.00      | 192.00          |
| 08/26/2020                                | JK21            | Review main case dockets for critical date   | 0.40         | 480.00      | 192.00          |
| 08/26/2020                                | KCL             | Correspond with L. Despina regarding governance issues   | 0.10         | 1,525.00    | 152.50          |
| 08/27/2020                                | JK21            | Review main case dockets for critical date (0.4); revise case calendar (0.2)   | 0.60         | 480.00      | 288.00          |
| 08/28/2020                                | JK21            | Review main case dockets for critical date   | 0.20         | 480.00      | 96.00           |
| 08/29/2020                                | AB21            | Revise list of open issues for Committee   | 0.20         | 1,300.00    | 260.00          |
| <b>Subtotal: B110 Case Administration</b> |                 |  | <b>11.80</b> |             | <b>6,274.50</b> |

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2247971

Page 3

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| <u>Date</u>                  | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|------------------------------|-----------------|--|--------------|-------------|---------------|
| <b>B113 Pleadings Review</b> |                 |  |              |             |               |
| 08/03/2020                   | AB21            | Review Title III docket update and recent filings  | 0.20         | 1,300.00    | 260.00        |
| 08/03/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 08/04/2020                   | AB21            | Review Title III docket update and recent filings  | 0.20         | 1,300.00    | 260.00        |
| 08/04/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4) | 0.40         | 220.00      | 88.00         |
| 08/05/2020                   | AB21            | Review Title III docket update and recent filings  | 0.30         | 1,300.00    | 390.00        |
| 08/05/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 08/06/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 08/07/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 08/10/2020                   | AB21            | Review Title III docket update and recent filings  | 0.20         | 1,300.00    | 260.00        |
| 08/10/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 08/11/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 08/12/2020                   | AB21            | Review Title III docket update and recent filings  | 0.20         | 1,300.00    | 260.00        |
| 08/12/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 08/13/2020                   | AB21            | Review Title III docket update and recent filings  | 0.30         | 1,300.00    | 390.00        |

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|--|-----------------|--|--------------|-------------|-----------------|
| 08/13/2020   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases                  | 0.40         | 220.00      | 88.00           |
| 08/14/2020   | AB21            | Review Title III docket update and recent filings  | 0.20         | 1,300.00    | 260.00          |
| 08/14/2020   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases                  | 0.40         | 220.00      | 88.00           |
| 08/17/2020   | AB21            | Review Title III docket update and recent filings  | 0.20         | 1,300.00    | 260.00          |
| 08/21/2020   | AB21            | Review Title III docket update and recent filings  | 0.20         | 1,300.00    | 260.00          |
| 08/29/2020   | AB21            | Review Title III docket update and recent filings, including related adversary proceedings                       | 0.90         | 1,300.00    | 1,170.00        |
| 08/31/2020   | AB21            | Review Title III docket update and recent filings  | 0.10         | 1,300.00    | 130.00          |
| 08/31/2020   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases                  | 0.40         | 220.00      | 88.00           |
| <b>Subtotal: B113 Pleadings Review</b>                                 |                 |  | <b>7.40</b>  |             | <b>4,868.00</b> |
| <br><b>B140 Relief from Stay/Adequate Protection Proceedings</b>       |                 |  |              |             |                 |
| 08/06/2020   | MN11            | Review HTA lift-stay decisions (.9); annotate same for S. Maza (.5); correspond with S. Maza regarding same (.2) | 1.60         | 855.00      | 1,368.00        |
| 08/06/2020   | ZSZ             | Review monolines' brief in support of revenue bond lift stay (.6); draft summary of brief for Committee (.6)     | 1.20         | 1,100.00    | 1,320.00        |
| 08/11/2020   | AB21            | Analyze Suiza automatic stay motion (0.5); correspond with L. Despina regarding same (0.2)                       | 0.70         | 1,300.00    | 910.00          |
| <b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b> |                 |  | <b>3.50</b>  |             | <b>3,598.00</b> |

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|---|-----------------|--|--------------|-------------|---------------|
| <b>B150 Meetings of and Communications with Creditors</b> |                 |  |              |             |               |
| 08/02/2020  | AB21            | Revise Committee update email (1.1); correspond with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.2)  | 1.40         | 1,300.00    | 1,820.00      |
| 08/02/2020  | MN11            | Correspond with A. Bongartz regarding Committee update email (.1); review recent filings and developments for Committee update email (1.2); draft Committee update email (1.4)   | 2.70         | 855.00      | 2,308.50      |
| 08/03/2020  | AB21            | Revise Committee update email (1.2); correspond with L. Despina regarding same (0.1); correspond with M. Naulo regarding same (0.1); telephone conferences with M. Naulo regarding same (0.1)                                    | 1.50         | 1,300.00    | 1,950.00      |
| 08/03/2020  | DEB4            | Correspond with M. Naulo regarding committee update email  | 0.20         | 1,035.00    | 207.00        |
| 08/03/2020  | MN11            | Correspond with A. Bongartz regarding Committee update email (.5); conferences with A. Bongartz regarding same (.1); review recent filings and developments for Committee update email (2.8); draft Committee update email (2.9) | 6.30         | 855.00      | 5,386.50      |
| 08/04/2020  | AB21            | Revise Committee update email, including agenda for next Committee call (1.1); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)  | 1.30         | 1,300.00    | 1,690.00      |
| 08/04/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and developments for same (.9); draft Committee update email (1.2)  | 2.20         | 855.00      | 1,881.00      |
| 08/04/2020  | MN11            | Summarize Oversight Board public hearing for Committee update email (1.2)  | 1.20         | 855.00      | 1,026.00      |



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|-------------|-----------------|---|--------------|-------------|---------------|
| 08/05/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases (1.2); correspond with M. Naulo regarding same (0.2); correspond with I. Goldstein regarding same (0.1); correspond with L. Despina regarding same (0.1) | 1.60         | 1,300.00    | 2,080.00      |
| 08/05/2020  | MN11            | Review recent filings and developments for Committee update email (.7); correspond with A. Bongartz regarding same (.8)   | 1.50         | 855.00      | 1,282.50      |
| 08/05/2020  | MN11            | Review recent developments (.3); correspond with L. Despina regarding same (.1)   | 0.40         | 855.00      | 342.00        |
| 08/06/2020  | AB21            | Revise Committee update email (0.9); telephone conference with M. Naulo regarding same (0.1); correspond with M. Naulo regarding same (0.1)   | 1.10         | 1,300.00    | 1,430.00      |
| 08/06/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and developments for Committee update email (.3); summarize same for Committee update email (.2)   | 0.60         | 855.00      | 513.00        |
| 08/07/2020  | AB21            | Revise Committee update email (1.4); correspond with M. Naulo regarding same (0.1); telephone conference with M. Naulo regarding same (0.1)   | 1.60         | 1,300.00    | 2,080.00      |
| 08/07/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and developments for Committee update email (2.5); draft same (1.3)  | 3.90         | 855.00      | 3,334.50      |
| 08/09/2020  | AB21            | Finalize Committee update email regarding recent developments (0.2); correspond with L. Despina regarding same (0.1)  | 0.30         | 1,300.00    | 390.00        |
| 08/09/2020  | MN11            | Correspond with A. Bongartz regarding Committee update email (.1); review recent filings and developments for Committee update email (1.6); draft summary of same (1.2)   | 2.90         | 855.00      | 2,479.50      |

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|-------------|-----------------|---|--------------|-------------|---------------|
| 08/10/2020  | MN11            | Correspond with A. Bongartz regarding Committee update email (.3); review recent filings and developments for Committee update email (2.1); draft summary of same (1.3)   | 3.70         | 855.00      | 3,163.50      |
| 08/11/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases, including agenda for Committee update call (1.0); telephone conferences with M. Naulo regarding same (0.2); correspond with L. Despina regarding same (0.1)                               | 1.30         | 1,300.00    | 1,690.00      |
| 08/11/2020  | MN11            | Conferences with A. Bongartz regarding Committee update email (.2); correspond with A. Bongartz regarding same (.2); review recent filings and developments for Committee update email (3.5); annotate filings and developments (1.3); draft Committee update email (2.9) | 8.10         | 855.00      | 6,925.50      |
| 08/12/2020  | AB21            | Revise emails to Committee regarding recent developments in Title III cases (1.0); correspond with M. Naulo regarding same (0.2); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)                                | 1.40         | 1,300.00    | 1,820.00      |
| 08/12/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); review recent filings and developments for Committee update email (3.5); draft Committee update email (2.8); correspond with A. Bongartz regarding Committee update email (.2)                         | 6.60         | 855.00      | 5,643.00      |
| 08/13/2020  | AB21            | Correspond with M. Naulo regarding next Committee update email (0.1); review draft of same (0.2)  | 0.30         | 1,300.00    | 390.00        |
| 08/13/2020  | MN11            | Correspond with A. Bongartz regarding Committee update email (.3); review recent filings and developments for Committee update email (.9); draft Committee update email (1.1)   | 2.30         | 855.00      | 1,966.50      |

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|-------------|-----------------|--|--------------|-------------|---------------|
| 08/14/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases (0.4); correspond with L. Despina regarding same (0.1)  | 0.50         | 1,300.00    | 650.00        |
| 08/14/2020  | MN11            | Review recent filings and developments for Committee update email (.2); correspond with A. Bongartz regarding same (.1)  | 0.30         | 855.00      | 256.50        |
| 08/17/2020  | MN11            | Review recent filings and developments regarding Committee call (.3); correspond with A. Bongartz regarding same (.3); review recent filings and developments regarding Committee update email (.2); correspond with A. Bongartz regarding same (.1) | 0.90         | 855.00      | 769.50        |
| 08/18/2020  | AB21            | Telephone conference with M. Naulo regarding next Committee update email (0.1); revise same, including agenda for Committee update call (0.4); correspond with L. Despina regarding same (0.1)   | 0.60         | 1,300.00    | 780.00        |
| 08/19/2020  | AB21            | Revise Committee update email (0.2); correspond with L. Despina regarding same (0.1)   | 0.30         | 1,300.00    | 390.00        |
| 08/20/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases (0.6); correspond with L. Despina regarding same (0.1)  | 0.70         | 1,300.00    | 910.00        |
| 08/21/2020  | MN11            | Review recent filings and developments for Committee update email (.4); email with A. Bongartz regarding same (.2)   | 0.60         | 855.00      | 513.00        |
| 08/24/2020  | MN11            | Review recent filings and developments for Committee update email (.5); prepare draft of same (.8)   | 1.30         | 855.00      | 1,111.50      |
| 08/25/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases (0.7); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)   | 0.90         | 1,300.00    | 1,170.00      |

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|---|-----------------|---|--------------|-------------|------------------|
| 08/25/2020  | MN11            | Call with A. Bongartz regarding Committee update email (.1); email with A. Bongartz regarding same (.2); review recent filings and developments for Committee update emails (.6); draft Committee update email (.6) | 1.50         | 855.00      | 1,282.50         |
| 08/26/2020  | AB21            | Revise update email to Committee regarding recent developments in Title III cases   | 0.10         | 1,300.00    | 130.00           |
| 08/26/2020  | DEB4            | Correspond with M. Naulo regarding committee update email   | 0.10         | 1,035.00    | 103.50           |
| 08/27/2020  | MN11            | Review recent filings and developments for Committee update email   | 0.20         | 855.00      | 171.00           |
| 08/28/2020  | MN11            | Review recent filings and developments for Committee update email (.5); correspond with A. Bongartz regarding same (.2); draft Committee update email (.7)  | 1.40         | 855.00      | 1,197.00         |
| 08/29/2020  | AB21            | Correspond with M. Naulo regarding Committee update email (0.2); telephone conference with M. Naulo regarding same (0.2)  | 0.40         | 1,300.00    | 520.00           |
| 08/29/2020  | MN11            | Review recent filings and developments for Committee update email (.6); draft same (1.1); discuss same with A. Bongartz (.2)  | 1.90         | 855.00      | 1,624.50         |
| 08/30/2020  | MN11            | Review recent filings and developments for Committee update email (2.2); draft Committee update email (3.1)   | 5.30         | 855.00      | 4,531.50         |
| 08/31/2020  | AB21            | Revise Committee update email (0.7); correspond with L. Despina regarding same (0.1); correspond with M. Naulo regarding same (0.1)   | 0.90         | 1,300.00    | 1,170.00         |
| 08/31/2020  | MN11            | Review recent filings and developments for Committee update email (.4); email with A. Bongartz regarding same (.5)  | 0.90         | 855.00      | 769.50           |
| <b>Subtotal: B150 Meetings of and Communications with Creditors</b> |                 |   | <b>73.20</b> |             | <b>69,849.00</b> |

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|---|-----------------|--|--------------|-------------|-----------------|
| <b>B155 Court Hearings</b>                                |                 |  |              |             |                 |
| 08/03/2020  | AB21            | Listen to oral argument in COFINA plan appeals   | 1.90         | 1,300.00    | 2,470.00        |
| 08/04/2020  | MN11            | Listen to Oversight Board Public Hearing (2.6)   | 2.60         | 855.00      | 2,223.00        |
| 08/27/2020  | JK21            | Correspond with L. Despina regarding Judge Dein's calendar   | 0.20         | 480.00      | 96.00           |
| <b>Subtotal: B155 Court Hearings</b>                      |                 |  | <b>4.70</b>  |             | <b>4,789.00</b> |
| <b>B160 Fee/Employment Applications for Paul Hastings</b> |                 |  |              |             |                 |
| 08/03/2020  | KAT2            | Correspond with A. Bongartz regarding supplemental declaration   | 0.10         | 890.00      | 89.00           |
| 08/04/2020  | KAT2            | Correspond with A. Bongartz regarding supplemental declaration (.1); prepare supplemental declaration (.8); correspond with E. Ho and D. Hein regarding same (.2); analyze input from E. Ho regarding certain interested parties (.4); review correspondence from D. Verdon regarding new hires (.2) | 1.70         | 890.00      | 1,513.00        |
| 08/05/2020  | KAT2            | Update ninth supplemental declaration (.2); review correspondence from D. Verdon and V. Lee regarding input on supplemental declaration (.4); correspond with I. Ahmat regarding same (.1)   | 0.70         | 890.00      | 623.00          |
| 08/06/2020  | AB21            | Revise cover letter for Paul Hastings' June 2020 fee statement, including related exhibits (0.9); correspond with J. Rapisardi (O'Melveny), M. Bienenstock (Proskauer) and Notice Parties regarding same (0.1); correspond with B. Williamson (Fee Examiner) regarding same (0.1)                    | 1.10         | 1,300.00    | 1,430.00        |
| 08/07/2020  | AB21            | Revise ninth supplemental declaration in support of Paul Hastings' retention (1.3); correspond with L. Despina regarding same (0.2)  | 1.50         | 1,300.00    | 1,950.00        |

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|---|-----------------|---|--------------|-------------|------------------|
| 08/13/2020  | KAT2            | Review correspondence from D. Verdon and S. Li regarding new hires and new matters for supplemental declaration (.3); prepare supplemental declaration (.2)   | 0.50         | 890.00      | 445.00           |
| 08/14/2020  | KAT2            | Prepare exhibits to tenth supplemental declaration  | 0.20         | 890.00      | 178.00           |
| 08/16/2020  | AB21            | Review Paul Hastings' July 2020 fee statement   | 0.50         | 1,300.00    | 650.00           |
| 08/17/2020  | AB21            | Continue review of Paul Hastings' July 2020 fee statement (0.4); correspond with C. Edge regarding same (0.1)   | 0.50         | 1,300.00    | 650.00           |
| 08/19/2020  | AB21            | Review Paul Hastings' July 2020 fee statement (0.5); correspond with C. Edge regarding same (0.1); prepare no objection letter for Paul Hastings' June 2020 fee statement (0.3); correspond with P. Friedman (O'Melveny) regarding same (0.1)               | 1.00         | 1,300.00    | 1,300.00         |
| 08/20/2020  | AB21            | Review revised draft of Paul Hastings' July 2020 fee statement (0.3); correspond with C. Edge regarding same (0.1)  | 0.40         | 1,300.00    | 520.00           |
| 08/20/2020  | JK21            | Revise parties in interest list for supplemental declaration  | 1.30         | 480.00      | 624.00           |
| 08/20/2020  | KAT2            | Prepare tenth supplemental declaration (.6); prepare exhibits for same (.2); prepare inserts to supplemental declaration regarding new hires (1.3); review correspondence from D. Verdon and J. Robinson regarding same (.3); update declaration notes (.1) | 2.50         | 890.00      | 2,225.00         |
| 08/25/2020  | KAT2            | Prepare tenth interim fee application   | 1.20         | 890.00      | 1,068.00         |
| 08/27/2020  | KAT2            | Prepare tenth interim fee application, exhibits, schedules and proposed order   | 1.30         | 890.00      | 1,157.00         |
| 08/28/2020  | KAT2            | Prepare tenth interim fee application, exhibits, schedules, and proposed order  | 0.30         | 890.00      | 267.00           |
| <b>Subtotal: B160 Fee/Employment Applications for Paul Hastings</b> |                 |   | <b>14.80</b> |             | <b>14,689.00</b> |

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|--|-----------------|--|--------------|-------------|-----------------|
| <b>B161 Budget</b>   |                 |  |              |             |                 |
| 08/07/2020   | AB21            | Prepare Paul Hastings' budget for September 2020   | 0.40         | 1,300.00    | 520.00          |
| 08/13/2020   | AB21            | Finalize Paul Hastings' budget for September 2020 (0.2); correspond with B. Williamson (Fee Examiner) regarding same (0.1) | 0.30         | 1,300.00    | 390.00          |
| <b>Subtotal: B161 Budget</b>   |                 |  | <b>0.70</b>  |             | <b>910.00</b>   |
| <b>B165 Fee/Employment Applications for Other Professionals</b>                    |                 |  |              |             |                 |
| 08/04/2020   | JK21            | Prepare summary of ninth interim fee applications  | 0.40         | 480.00      | 192.00          |
| 08/18/2020   | AB21            | Review Zolfo Cooper July 2020 fee statement (0.1); correspond with D. Praga (Zolfo) regarding same (0.1)                   | 0.20         | 1,300.00    | 260.00          |
| 08/19/2020   | JK21            | Correspond with A. Bongartz regarding professional fee summary   | 0.60         | 480.00      | 288.00          |
| 08/20/2020   | AB21            | Correspond with L. Despina regarding update on professional fees in Title III cases  | 0.50         | 1,300.00    | 650.00          |
| <b>Subtotal: B165 Fee/Employment Applications for Other Professionals</b>          |                 |  | <b>1.70</b>  |             | <b>1,390.00</b> |
| <b>B190 Other Contested Matters(excl. assumption/rejections motions)</b>           |                 |  |              |             |                 |
| 08/07/2020   | NAB             | Attend meet and confer on Ambac Rule 2004 discovery requests   | 1.10         | 1,285.00    | 1,413.50        |
| 08/28/2020   | NAB             | Attend portions of meet and confer with J. Hughes (Milbank) regarding Ambac Rule 2004 requests                             | 0.50         | 1,285.00    | 642.50          |
| <b>Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)</b> |                 |  | <b>1.60</b>  |             | <b>2,056.00</b> |

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|--|-----------------|--|--------------|-------------|-----------------|
| <b>B310 Claims Administration and Objections</b>           |                 |  |              |             |                 |
| 08/04/2020   | MN11            | Review objections to claims  | 1.50         | 855.00      | 1,282.50        |
| 08/04/2020   | WW6             | Review debtors' omnibus objection to claims (1.2)  | 1.20         | 220.00      | 264.00          |
| 08/05/2020   | MN11            | Analyze claims objections (1.6); correspond with D. Barron regarding same (.1)   | 1.70         | 855.00      | 1,453.50        |
| 08/06/2020   | DEB4            | Analyze omnibus claim objections   | 1.60         | 1,035.00    | 1,656.00        |
| 08/06/2020   | MN11            | Correspond with D. Barron regarding claims objections  | 0.50         | 855.00      | 427.50          |
| 08/11/2020   | AB21            | Correspond with S. Martinez (Zolfo) regarding claim analysis   | 0.10         | 1,300.00    | 130.00          |
| 08/13/2020   | DEB4            | Correspond with A. Bongartz regarding arbitration provider selection   | 0.10         | 1,035.00    | 103.50          |
| 08/14/2020   | DEB4            | Review responses to claim objections   | 1.20         | 1,035.00    | 1,242.00        |
| 08/14/2020   | WW6             | Review responses to omnibus claim objections (1.3); correspond with M. Palmer (Proskauer Rose LLP) regarding same (.9)                                   | 2.20         | 220.00      | 484.00          |
| 08/19/2020   | DEB4            | Correspond with A. Bongartz regarding arbitration providers (0.1); conference with M. Comerford regarding same (0.2); draft summary regarding same (0.3) | 0.60         | 1,035.00    | 621.00          |
| 08/25/2020   | DEB4            | Correspond with M. Comerford regarding ADR notice  | 0.20         | 1,035.00    | 207.00          |
| 08/28/2020   | DEB4            | Review ADR provider selection notice (0.3); correspond with M. Comerford regarding same (0.1)  | 0.40         | 1,035.00    | 414.00          |
| 08/30/2020   | DEB4            | Correspond with A. Bongartz regarding ADR provider notice  | 0.50         | 1,035.00    | 517.50          |
| <b>Subtotal: B310 Claims Administration and Objections</b> |                 |  | <b>11.80</b> |             | <b>8,802.50</b> |



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|---|-----------------|---|---------------|-------------|-------------------|
| <b>B320 Plan and Disclosure Statement (including Business Plan)</b>               |                 |   |               |             |                   |
| 08/06/2020  | DEB4            | Correspond with L. Despina regarding<br>Puerto Rico legislation related to plan | 0.30          | 1,035.00    | 310.50            |
| <b>Subtotal: B320 Plan and Disclosure Statement<br/>(including Business Plan)</b> |                 |   | <b>0.30</b>   |             | <b>310.50</b>     |
| <b>Total</b>  |                 |   | <b>131.50</b> |             | <b>117,536.50</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u>        | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|---------------------|--------------|-------------|------------|
| KCL       | Kevin C. Logue         | Partner             | 0.10         | 1,525.00    | 152.50     |
| AB21      | Alex Bongartz          | Of Counsel          | 29.90        | 1,300.00    | 38,870.00  |
| NAB       | Nicholas A. Bassett    | Of Counsel          | 1.60         | 1,285.00    | 2,056.00   |
| KAT2      | Katherine A. Traxler   | Of Counsel          | 8.50         | 890.00      | 7,565.00   |
| ZSZ       | Zachary S. Zwillinger  | Associate           | 1.20         | 1,100.00    | 1,320.00   |
| DEB4      | Douglass E. Barron     | Associate           | 5.20         | 1,035.00    | 5,382.00   |
| MN11      | Mariya Naulo           | Associate           | 64.60        | 855.00      | 55,233.00  |
| JK21      | Jocelyn Kuo            | Paralegal           | 9.50         | 480.00      | 4,560.00   |
| WW6       | Winnie Wu              | Other<br>Timekeeper | 10.90        | 220.00      | 2,398.00   |

**Costs incurred and advanced**

| <u>Date</u> | <u>Description</u>   | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|--|-----------------|-------------|---------------|
| 08/03/2020  | Photocopy Charges  | 207.00          | 0.08        | 16.56         |
| 08/12/2020  | Photocopy Charges  | 792.00          | 0.08        | 63.36         |
| 08/18/2020  | Photocopy Charges  | 2,448.00        | 0.08        | 195.84        |
| 08/31/2020  | Photocopy Charges  | 9,246.00        | 0.08        | 739.68        |
| 07/24/2020  | UPS/Courier Service - Federal Express, Invoice# 7-074-<br>94545 Dated 07/24/20, FEDERAL EXPRESS<br>SHIPMENTS |                 |             | 61.51         |

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2247971

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|            |  |        |
|------------|--|--------|
| 08/04/2020 | UPS/Courier Service - UPS (USD)(JPMPCARD);<br>Invoice # 00000A6T163320; 08/04/2020; ; Nick<br>Bassett;1ZA6T1630197837818 (MAN)                     | 23.08  |
| 03/31/2020 | Prebilled Hard Costs - TrustPoint International, LLC,<br>Invoice# 20-03227 Dated 03/31/20, Professional<br>Services rendered March 2020            | 802.40 |
| 07/31/2020 | Prebilled Hard Costs - TrustPoint International, LLC,<br>Invoice# 20-07138 Dated 07/31/20, Professional<br>Services rendered July 2020             | 706.15 |
| 08/31/2020 | Prebilled Hard Costs - TrustPoint International, LLC,<br>Invoice# 20-08516 Dated 08/31/20, Professional<br>Services rendered August 2020           | 656.15 |
| 02/29/2020 | Outside Professional Services - TrustPoint International,<br>LLC, Invoice# 20-01836 Dated 02/29/20, Professional<br>Service rendered February 2020 | 616.56 |
| 08/03/2020 | Lexis/On Line Search   | 44.28  |
| 08/05/2020 | Lexis/On Line Search   | 44.28  |
| 08/05/2020 | Lexis/On Line Search   | 233.72 |
| 08/04/2020 | Postage/Express Mail - First Class - US; tyvek envelope  | 33.00  |
| 08/04/2020 | Postage/Express Mail - First Class - US; tyvek envelope  | 42.90  |
| 08/18/2020 | Postage/Express Mail - First Class - US;   | 3.00   |
| 08/18/2020 | Postage/Express Mail - First Class - US;   | 4.80   |
| 08/18/2020 | Postage/Express Mail - First Class - US;   | 110.40 |
| 08/31/2020 | Postage/Express Mail - First Class - UK; TYVEK<br>ENVELOPE   | 102.00 |
| 08/31/2020 | Postage/Express Mail - First Class - US; TYVEK<br>ENVELOPE   | 132.60 |
| 08/03/2020 | Westlaw  | 52.22  |
| 08/04/2020 | Westlaw  | 26.11  |
| 08/04/2020 | Westlaw  | 52.22  |
| 08/05/2020 | Westlaw  | 215.84 |
| 08/06/2020 | Westlaw  | 26.11  |
| 08/11/2020 | Westlaw  | 7.86   |
| 08/13/2020 | Westlaw  | 78.34  |
| 08/03/2020 | Computer Search (Other)  | 29.79  |
| 08/04/2020 | Computer Search (Other)  | 0.09   |
| 08/04/2020 | Computer Search (Other)  | 2.70   |

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|  |                         |                   |
|--|-------------------------|-------------------|
| 08/05/2020                               | Computer Search (Other) | 37.08             |
| 08/05/2020                               | Computer Search (Other) | 30.06             |
| 08/05/2020                               | Computer Search (Other) | 11.25             |
| 08/07/2020                               | Computer Search (Other) | 9.99              |
| 08/10/2020                               | Computer Search (Other) | 30.51             |
| 08/10/2020                               | Computer Search (Other) | 8.46              |
| 08/11/2020                               | Computer Search (Other) | 6.12              |
| 08/11/2020                               | Computer Search (Other) | 19.80             |
| 08/12/2020                               | Computer Search (Other) | 10.17             |
| 08/12/2020                               | Computer Search (Other) | 24.57             |
| 08/13/2020                               | Computer Search (Other) | 5.94              |
| 08/17/2020                               | Computer Search (Other) | 34.47             |
| 08/18/2020                               | Computer Search (Other) | 9.09              |
| 08/19/2020                               | Computer Search (Other) | 10.35             |
| 08/20/2020                               | Computer Search (Other) | 14.49             |
| 08/21/2020                               | Computer Search (Other) | 20.79             |
| 08/24/2020                               | Computer Search (Other) | 7.02              |
| 08/25/2020                               | Computer Search (Other) | 13.77             |
| 08/25/2020                               | Computer Search (Other) | 1.98              |
| 08/26/2020                               | Computer Search (Other) | 1.08              |
| 08/27/2020                               | Computer Search (Other) | 8.28              |
| 08/29/2020                               | Computer Search (Other) | 2.43              |
| 08/30/2020                               | Computer Search (Other) | 17.28             |
| 08/31/2020                               | Computer Search (Other) | 2.25              |
| 08/31/2020                               | Computer Search (Other) | 9.90              |
| <b>Total Costs incurred and advanced</b> |                         | <b>\$5,470.68</b> |

**Current Fees and Costs** **\$123,007.18**

**Total Balance Due - Due Upon Receipt** **\$123,007.18**

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PAUL HASTINGS LLP  
200 Park Avenue, New York, NY 10166-3205  
t: +1.212.318.6000 | f: +1.212.319.4090 | www.paulhastings.com

The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 7, 2020

Please Refer to  
Invoice Number: 2247972

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### **PREPA**

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despins

|   |                     |
|---|---------------------|
| Legal fees for professional services<br>for the period ending August 31, 2020 | \$274,363.00        |
| Costs incurred and advanced   | 19,488.69           |
| <b>Current Fees and Costs Due</b>   | <b>\$293,851.69</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                   | <b>\$293,851.69</b> |

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

### **Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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7 Times Square  
New York, NY 10036

October 7, 2020

Please Refer to  
Invoice Number: 2247972

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **PREPA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despina

|   |                     |
|---|---------------------|
| Legal fees for professional services<br>for the period ending August 31, 2020 | \$274,363.00        |
| Costs incurred and advanced   | 19,488.69           |
| <b>Current Fees and Costs Due</b>   | <b>\$293,851.69</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                   | <b>\$293,851.69</b> |

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Account Number: 206628380  
Account Name: Paul Hastings LLP

#### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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New York, NY 10036

October 7, 2020

Please Refer to  
Invoice Number: 2247972

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2020

**PREPA** **\$274,363.00**

| <u>Date</u>   | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>   |
|---|-----------------|---|--------------|-------------|-----------------|
| <b>B260 Meetings of and Communications with Debtors/Oversight Board</b>           |                 |   |              |             |                 |
| 08/14/2020  | MEC5            | Participate in call with Filsinger and PREPA creditors' advisors regarding update on operations and rebuild (.5); review related correspondence from S. Martinez (Zolfo) (.1) | 0.60         | 1,300.00    | 780.00          |
| 08/28/2020  | MEC5            | Call with P. Possinger (Proskauer) regarding PPA and renewable energy (.2); correspond with S. Martinez (Zolfo) regarding same and next steps (.2)                            | 0.40         | 1,300.00    | 520.00          |
| <b>Subtotal: B260 Meetings of and Communications with Debtors/Oversight Board</b> |                 |   | <b>1.00</b>  |             | <b>1,300.00</b> |

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| <u>Date</u>                                      | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--|-----------------|---|--------------|-------------|---------------|
| <b>B310 Claims Administration and Objections</b> |                 |   |              |             |               |
| 08/01/2020                                       | NAB             | Correspond with M. Dale (Proskauer) and L. Stafford (Proskauer) regarding administrative expense motion discovery   | 0.30         | 1,285.00    | 385.50        |
| 08/03/2020                                       | MEC5            | Review issues regarding PREPA T&D and related basis for objection   | 0.70         | 1,300.00    | 910.00        |
| 08/03/2020                                       | NAB             | Review draft LUMA administrative expense motion status report (.2)  | 0.20         | 1,285.00    | 257.00        |
| 08/03/2020                                       | SM29            | Review T&D contract and related analysis in connection with LUMA administrative expense motion  | 2.80         | 1,065.00    | 2,982.00      |
| 08/03/2020                                       | ZSZ             | Review documents related to LUMA agreement and motion (3.1); review issues regarding latest production of LUMA documents from Oversight board (.2)  | 3.30         | 1,100.00    | 3,630.00      |
| 08/04/2020                                       | MEC5            | Review insert for joint status report regarding PREPA T&D (.3); correspond with S. Maza regarding same (.3); review T&D agreement regarding same (.3)   | 0.90         | 1,300.00    | 1,170.00      |
| 08/04/2020                                       | NAB             | Revise draft status report for discovery relating to LUMA administrative expense motion (.8); correspond with Z. Zwillinger regarding same (.2); correspond with L. Despina regarding same (.2); call with S. Maza regarding same (.2); correspond with M. Dale (Proskauer) regarding same (.1) | 1.50         | 1,285.00    | 1,927.50      |
| 08/04/2020                                       | SM29            | Review draft joint status report regarding LUMA administrative expense motion (.4); call with N. Bassett regarding same (.2); correspond with N. Bassett regarding supplemental agreement in connection with same (.4); correspond with M. Comerford regarding same (.2)                        | 1.20         | 1,065.00    | 1,278.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 08/04/2020  | ZSZ             | Review draft joint status report regarding LUMA discovery (.8); correspond with N. Bassett regarding same (.7); draft insert into status report (1.4); review comments on same (.3); correspond with N. Bassett regarding same (.1); review LUMA contract and supplemental contract (1.8) | 5.10         | 1,100.00    | 5,610.00      |
| 08/05/2020  | ZSZ             | Review documents produced by Oversight Board regarding LUMA   | 4.50         | 1,100.00    | 4,950.00      |
| 08/06/2020  | DEB4            | Conference with S. Maza regarding administrative expense claim motion (0.4); conference with M. Naulo regarding same (0.1); correspond with M. Naulo regarding same (0.1); analyze documents related to motion (3.3); analyze case law regarding same (1.3)                               | 5.20         | 1,035.00    | 5,382.00      |
| 08/06/2020  | MN11            | Correspond with D. Barron regarding permissibility of potential benefits as administrative expense claims (.2); review case law regarding same (1.6); annotate same (.5)  | 2.30         | 855.00      | 1,966.50      |
| 08/06/2020  | MN11            | Conference with D. Barron regarding administrative expense objection (.1); review case law and orders regarding same (1.4); correspond with D. Barron regarding same (.1)   | 1.60         | 855.00      | 1,368.00      |
| 08/06/2020  | MEC5            | Call with S. Maza regarding T&D agreement and related issues (.4); review agreement regarding same (.9); draft summary regarding same (.6); correspond with S. Maza regarding same (.3); review correspondence from Z. Zwilling regarding discovery issues (.3)                           | 2.50         | 1,300.00    | 3,250.00      |
| 08/06/2020  | NAB             | Review Z. Zwilling email regarding administrative expense motion document production  | 0.10         | 1,285.00    | 128.50        |
| 08/06/2020  | SM29            | Review certain PROMESA text in connection with email from L. Despina (.3); call with M. Comerford regarding LUMA motion (.4); call with D. Barron regarding LUMA motion (.4)  | 1.10         | 1,065.00    | 1,171.50      |



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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 08/06/2020  | ZSZ             | Review Oversight Board LUMA document production (4.5); correspond with N. Bassett and M. Comerford regarding same (.9)   | 5.40         | 1,100.00    | 5,940.00      |
| 08/07/2020  | AB21            | Correspond with L. Despina, N. Bassett, and M. Comerford regarding LUMA Energy administrative expense motion   | 0.30         | 1,300.00    | 390.00        |
| 08/07/2020  | DEB4            | Conference with Z. Zwillinger, M. Comerford, and S. Maza regarding objection to administrative claim motion (0.7); correspond with S. Maza regarding same (0.3); conference with M. Comerford regarding same (0.3); conference with M. Naulo regarding case law in connection with same (0.1); analyze case law regarding administrative expense issues (7.2)  | 8.60         | 1,035.00    | 8,901.00      |
| 08/07/2020  | MN11            | Conference with D. Barron regarding case law on penalties as administrative expenses (.1); analyze case law regarding same (2.4); annotate same (.7); correspond with D. Barron regarding same (.3); review categorization of speculative benefits as administrative expenses (1.2); annotate findings regarding same (1.3); correspond with D. Barron regarding same (.2)   | 6.20         | 855.00      | 5,301.00      |
| 08/07/2020  | MEC5            | Call with S. Maza regarding PREPA related issues for T&D agreement (.2); review agreement in connection with same (.5); review correspondence from S. Martinez regarding same (.2); call with D. Barron regarding T&D issues (.3); internal call with Z. Zwillinger, S. Maza, and D. Barron regarding objection to T&D (.7); review correspondence from S. Maza regarding same (.2); review correspondence from N. Bassett regarding discovery issues and objection (.2) | 2.30         | 1,300.00    | 2,990.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 08/07/2020  | NAB             | Correspond with S. Maza regarding objection to LUMA administrative expense motion (.2); correspond with L. Despina regarding same (.1); correspond with L. Barefoot (Cleary) regarding P3 discovery requests (.1); review responses and objections in connection with same (.1); review scheduling order (.1); review UTIER letter regarding discovery requests (.1)   | 0.70         | 1,285.00    | 899.50        |
| 08/07/2020  | SM29            | Correspond M. Comerford and S. Martinez (Zolfo Cooper) regarding LUMA expense motion (.3); call with M. Comerford regarding same (.2); correspond with L. Despina regarding recourse and PREPA bondholders (.2); analyze same and related issues (.2); correspond with N. Bassett, M. Comerford, Z. Zwillinger, D. Barron regarding outline of LUMA issues in advance of call regarding LUMA objection (.5); call with Z. Zwillinger, M. Comerford, D. Barron regarding same (.7); prepare email to L. Despina regarding LUMA objection outline (.4) | 2.50         | 1,065.00    | 2,662.50      |
| 08/07/2020  | ZSZ             | Call with S. Maza, M. Comerford, and D. Barron regarding LUMA objection  | 0.70         | 1,100.00    | 770.00        |
| 08/08/2020  | AB21            | Review correspondence from L. Despina, M. Comerford, and N. Bassett regarding limited objection to LUMA Energy administrative expense motion (0.2); correspond with Committee regarding same (0.1)   | 0.30         | 1,300.00    | 390.00        |
| 08/08/2020  | DEB4            | Correspond with M. Comerford regarding LUMA contract issues (0.8); analyze case law regarding administrative claim issues (2.1); conference with M. Naulo regarding same (.2); draft limited objection to administrative claim objection (6.6)   | 9.70         | 1,035.00    | 10,039.50     |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 08/08/2020  | MN11            | Conference with D. Barron regarding administrative expense claims for future services (.2); analyze case law regarding same (2.1); annotate same (.3); correspond with D. Barron regarding same (.5); analyze cases on administrative expense claims for utilities (.7); annotate same (.1); correspond with D. Barron regarding same (.3) | 4.20         | 855.00      | 3,591.00      |
| 08/08/2020  | MEC5            | Correspond with L. Despina regarding Committee update on T&D agreement (.3); revise email for Committee (.2); further revise Committee update email based on comments from L. Despina (.5); correspond with D. Barron regarding same (.2)  | 1.20         | 1,300.00    | 1,560.00      |
| 08/08/2020  | NAB             | Correspond with R. Emmanuelli regarding LUMA motion discovery (.1); correspond with Z. Zwillinger regarding same (.1); correspond with L. Despina regarding same and objection (.1); review scheduling order (.1)  | 0.40         | 1,285.00    | 514.00        |
| 08/09/2020  | DEB4            | Revise LUMA administrative claim objection   | 1.80         | 1,035.00    | 1,863.00      |
| 08/09/2020  | MN11            | Analyze case law regarding grant of administrative expense status for future services (.7); analyze case law regarding grant of administrative expense status for penalties (.8); annotate findings (.2); correspond with D. Barron regarding same (.2)  | 1.90         | 855.00      | 1,624.50      |
| 08/09/2020  | SM29            | Review LUMA T&D contract (1.3); review LUMA objection from D. Barron (.3); correspond with D. Barron and M. Comerford regarding same (.3); revise same (.5)  | 2.40         | 1,065.00    | 2,556.00      |
| 08/10/2020  | ZSZ             | Review LUMA document production (1.7); correspond with N. Bassett, S. Maza and M. Comerford regarding same (.5)  | 2.20         | 1,100.00    | 2,420.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 08/11/2020  | DEB4            | Correspond with Z. Zwillinger regarding administrative claim objection (0.1); conference with M. Comerford regarding same (0.1); conferences with S. Maza regarding same (0.4); revise same (1.2)  | 1.80         | 1,035.00    | 1,863.00      |
| 08/11/2020  | JK21            | Revise limited objection to LUMA administrative expense claim  | 1.10         | 480.00      | 528.00        |
| 08/11/2020  | LAD4            | Review/edit LUMA objection (.90); t/c S. Maza re: same (.20)   | 1.10         | 1,500.00    | 1,650.00      |
| 08/11/2020  | MEC5            | Review draft objection to T&D administrative expense motion (.5); comment on same (.6); call with D. Barron regarding same (.1); correspond with D. Barron regarding comments on draft objection (.3); review recent discovery regarding T&D agreement (.3); review correspondence from Z. Zwillinger regarding same (.1); call with S. Maza regarding comments on objection (.2); review comments on objection from L. Despina (.1) | 2.20         | 1,300.00    | 2,860.00      |
| 08/11/2020  | NAB             | Review draft LUMA administrative expense motion (.5); correspond with S. Maza regarding same (.2); review email from Z. Zwillinger regarding discovery on same (.2)  | 0.90         | 1,285.00    | 1,156.50      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 08/11/2020  | SM29            | Correspond with D. Barron and M. Comerford regarding LUMA administrative expense motion (.4); call with D. Barron regarding same (.2); call with M. Comerford regarding same (.2); revise same to incorporate N. Bassett comments (.3); further calls with D. Barron regarding same (.2); correspond with N. Bassett regarding same (.4); review L. Despina's comments to same (.2); call with L. Despina regarding same (.2); correspond with D. Barron regarding same (.2); correspond with L. Despina regarding discovery issues and proposed language in connection with same (.2); review proposed changes to same from S. Martinez (Zolfo Cooper) (.1); correspond with M. Comerford regarding same (.1) | 2.70         | 1,065.00    | 2,875.50      |
| 08/11/2020  | ZSZ             | Review documents produced relating to LUMA administrative expense motion (3.3); correspond with N. Bassett, S. Maza, and M. Comerford regarding same (1.0)   | 4.30         | 1,100.00    | 4,730.00      |
| 08/12/2020  | DEB4            | Conferences with S. Maza regarding administrative claim objection (0.2); revise same (0.6); correspond with M. Naulo regarding same (0.1)  | 0.90         | 1,035.00    | 931.50        |
| 08/12/2020  | JK21            | Correspond with S. Maza regarding objection to LUMA administrative expense claim motion  | 0.20         | 480.00      | 96.00         |
| 08/12/2020  | JK21            | Revise limited objection to LUMA administrative expense claim (2.3); electronically file with the court limited objection to LUMA expense claim (0.4); electronically serve limited objection to LUMA expense claim (0.3)  | 3.00         | 480.00      | 1,440.00      |
| 08/12/2020  | MN11            | Review objection to LUMA Energy administrative expense motion (.6); correspond with D. Barron regarding same (.2)  | 0.80         | 855.00      | 684.00        |
| 08/12/2020  | MEC5            | Review revised objection (.8); comment on same for S. Maza (.4); review related objection filed by UTIER (.8)  | 2.00         | 1,300.00    | 2,600.00      |

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|-------------|-----------------|--|--------------|-------------|---------------|
| 08/12/2020  | SM29            | Review UTIER objection to LUMA motion (.7); correspond with M. Comerford, D. Barron, and N. Bassett regarding same (.5); call with D. Barron regarding same (.1)                               | 1.30         | 1,065.00    | 1,384.50      |
| 08/12/2020  | SM29            | Call with D. Barron regarding comments on LUMA objection (.1); correspond with L. Despina regarding same (.1); correspond with J. Kuo regarding filing of same (.1); review final version (.2) | 0.50         | 1,065.00    | 532.50        |
| 08/12/2020  | ZSZ             | Review documents produced relating to LUMA motion (.6); correspond with N. Bassett, S. Maza, and M. Comerford regarding same (.6); review draft objection to LUMA motion (.8)                  | 2.00         | 1,100.00    | 2,200.00      |
| 08/13/2020  | NAB             | Review order denying discovery relating to admin expense motion (.1); correspond with L. Despina regarding same (.1); correspond with S. Maza regarding RSA termination motion (.2)            | 0.40         | 1,285.00    | 514.00        |
| 08/13/2020  | ZSZ             | Review LUMA discovery order from Judge Dein  | 0.40         | 1,100.00    | 440.00        |
| 08/14/2020  | DEB4            | Correspond with L. Despina and A. Bongartz regarding PREPA administrative claim objection  | 0.10         | 1,035.00    | 103.50        |
| 08/14/2020  | WW6             | Prepare certificate of service for UCC's limited objection regarding LUMA administrative expense motion (.4); electronically file same with court (.2)   | 0.60         | 220.00      | 132.00        |
| 08/19/2020  | MEC5            | Call with D. Barron regarding ADR process (.2); review related correspondence for same (.2)  | 0.40         | 1,300.00    | 520.00        |
| 08/30/2020  | IVT             | Correspond with N. Bassett regarding First Circuit appeal status report  | 0.10         | 1,275.00    | 127.50        |
| 08/30/2020  | IVT             | Review First Circuit's order regarding appeal status report  | 0.20         | 1,275.00    | 255.00        |
| 08/31/2020  | IVT             | Prepare First Circuit status report  | 4.40         | 1,275.00    | 5,610.00      |
| 08/31/2020  | IVT             | Correspond with L. Despina regarding First Circuit status report   | 0.10         | 1,275.00    | 127.50        |

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|--|-----------------|--|---------------|-------------|-------------------|
| 08/31/2020   | IVT             | Conferences with N. Bassett regarding First Circuit status report  | 0.50          | 1,275.00    | 637.50            |
| 08/31/2020   | IVT             | Review and comment on filing of First Circuit status report  | 0.20          | 1,275.00    | 255.00            |
| 08/31/2020   | NAB             | Call with I. Timofeyev regarding PREPA claim objection appeal status report (.3); revise same (.2); call with I. Timofeyev regarding same (.2); correspond with L. Despina regarding same (.1) | 0.80          | 1,285.00    | 1,028.00          |
| 08/31/2020   | WW6             | Prepare status report in PREPA claim objection appeal for filing (.6); electronically file same with court (.3)  | 0.90          | 220.00      | 198.00            |
| <b>Subtotal: B310 Claims Administration and Objections</b> |                 |  | <b>118.00</b> |             | <b>124,258.00</b> |

**B420 Restructurings**

|            |      |   |      |          |          |
|------------|------|---|------|----------|----------|
| 08/02/2020 | LML1 | Analyze case law and statutory authority regarding subject matter jurisdiction, failure to prosecute / laches, and procedural issues pertaining to dismissal of debtor's rule 9019 motion | 3.00 | 690.00   | 2,070.00 |
| 08/02/2020 | SM29 | Review OB status report   | 0.50 | 1,065.00 | 532.50   |
| 08/03/2020 | AB21 | Telephone conference with I. Timofeyev, N. Bassett, S. Maza, and L. Lopez regarding motion to terminate PREPA 9019 motion   | 1.00 | 1,300.00 | 1,300.00 |
| 08/03/2020 | IVT  | Review Oversight Board's status report  | 0.40 | 1,275.00 | 510.00   |
| 08/03/2020 | IVT  | Conference with N. Bassett, A. Bongartz, L. Lopez, and S. Maza regarding motion to dismiss Rule 9019 motion for lack of jurisdiction  | 1.00 | 1,275.00 | 1,275.00 |

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|-------------|-----------------|---|--------------|-------------|---------------|
| 08/03/2020  | LML1            | Analyze case law regarding subject matter jurisdiction with respect to Rule 9019 motion (2.4); draft memoranda regarding same (3.6); conference with S. Maza regarding same (.2); call with S. Maza. A. Bongartz, I. Timofeyev, and N. Bassett regarding committee response (1.0); review draft committee response (.6); review and annotate First Circuit courts' opinions on justiciability (3.8) | 11.60        | 690.00      | 8,004.00      |
| 08/03/2020  | NAB             | Call with A. Bongartz, I. Timofeyev, S. Maza, and L. Lopez regarding response to PREPA RSA status report (1.0)  | 1.00         | 1,285.00    | 1,285.00      |
| 08/03/2020  | SM29            | Review correspondence from L. Lopez regarding motion to dismiss questions (1.3); correspond with L. Lopez regarding same (.4); analyze case law regarding same (2.0); call with N. Bassett, I. Timofeyev, A. Bongartz, L. Lopez regarding motion to dismiss (1.0); follow up call with L. Lopez regarding same (.2); prepare same (3.9)   | 8.80         | 1,065.00    | 9,372.00      |
| 08/04/2020  | AB21            | Review draft motion to terminate PREPA rule 9019 motion (0.3); correspond with N. Bassett regarding same (0.2); correspond with N. Bassett and S. Maza regarding same (0.1)   | 0.60         | 1,300.00    | 780.00        |
| 08/04/2020  | IVT             | Correspond with N. Bassett regarding motion to dismiss Rule 9019 motion   | 0.20         | 1,275.00    | 255.00        |
| 08/04/2020  | IVT             | Review comments on motion to dismiss Rule 9019 motion   | 0.30         | 1,275.00    | 382.50        |
| 08/04/2020  | IVT             | Revise motion to dismiss Rule 9019 motion   | 6.70         | 1,275.00    | 8,542.50      |
| 08/04/2020  | IVT             | Correspond with S. Maza regarding motion to dismiss Rule 9019 motion  | 0.10         | 1,275.00    | 127.50        |
| 08/04/2020  | IVT             | Conference with N. Bassett regarding motion to dismiss Rule 9019 motion   | 0.10         | 1,275.00    | 127.50        |



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|-------------|-----------------|--|--------------|-------------|---------------|
| 08/04/2020  | LML1            | Draft memorandum analyzing First Circuit courts' opinions on justiciability (1.0); conference with S. Maza regarding case or controversy / subject matter jurisdiction issues (.4); analyze case law on same (1.8); draft memorandum on same (1.3) | 4.50         | 690.00      | 3,105.00      |
| 08/04/2020  | MN11            | Correspond with S. Maza regarding role of Committee in negotiations (.5); review case law regarding role of Committee in negotiations (1.2); annotate same (.4)  | 2.10         | 855.00      | 1,795.50      |
| 08/04/2020  | NAB             | Revise draft motion to terminate rule 9019 motion stay (1.1); call with I. Timofeyev regarding same (.1); correspond with S. Maza regarding same (.2)  | 1.40         | 1,285.00    | 1,799.00      |
| 08/04/2020  | SM29            | Prepare motion to dismiss rule 9019 motion (2.0); call with L. Lopez regarding same (.4); review email from M. Naulo regarding case law in connection with same (.3); review same (.9); review revised motion to dismiss from I. Timofeyev (.5)    | 4.10         | 1,065.00    | 4,366.50      |
| 08/05/2020  | AB21            | Revise motion to terminate PREPA rule 9019 motion (0.4); correspond with N. Bassett regarding same (0.3); telephone conference with N. Bassett regarding same (0.4); review correspondence from L. Despina regarding same (0.1)                    | 1.20         | 1,300.00    | 1,560.00      |
| 08/05/2020  | IVT             | Review correspondence from N. Bassett, A. Bongartz, and S. Maza regarding strategy for motion to dismiss Rule 9019 motion in light of court's order adjourning hearing on Rule 9019 motion   | 0.20         | 1,275.00    | 255.00        |
| 08/05/2020  | IVT             | Correspond with N. Bassett, A. Bongartz, and S. Maza regarding comments on motion to dismiss Rule 9019 motion for lack of jurisdiction   | 0.40         | 1,275.00    | 510.00        |
| 08/05/2020  | IVT             | Correspond with L. Despina and N. Bassett regarding revised motion to dismiss Rule 9019 motion for lack of jurisdiction  | 0.20         | 1,275.00    | 255.00        |
| 08/05/2020  | IVT             | Review revised motion to dismiss Rule 9019 motion for lack of jurisdiction   | 0.30         | 1,275.00    | 382.50        |

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|-------------|-----------------|---|--------------|-------------|---------------|
| 08/05/2020  | IVT             | Review L. Despina's comments on motion to dismiss Rule 9019 motion for lack of jurisdiction   | 0.30         | 1,275.00    | 382.50        |
| 08/05/2020  | JK21            | Revise motion to terminate 9019 motion  | 3.20         | 480.00      | 1,536.00      |
| 08/05/2020  | LML1            | Conference with S. Maza regarding open questions related to motion to dismiss (.2); analyze additional cases on mootness, ripeness, indefiniteness / delay and justiciability issues (.2.3); draft memorandum regarding same (.3.3)   | 5.80         | 690.00      | 4,002.00      |
| 08/05/2020  | LAD4            | Review/edit motion to compel termination of RSA   | 2.10         | 1,500.00    | 3,150.00      |
| 08/05/2020  | NAB             | Revise draft motion to terminate rule 9019 motion (.2.2); correspond with L. Despina regarding same (.4); review order regarding status report (.1); revise draft motion per L. Despina's input (.1.5); call with A. Bongartz regarding same (.4); correspond with S. Maza regarding same (.1)  | 4.70         | 1,285.00    | 6,039.50      |
| 08/05/2020  | SM29            | Correspond with J. Kuo, N. Bassett, A. Bongartz regarding motion to dismiss (.3); analyze terminations without prejudice (.4); correspond with N. Bassett regarding same and comments on motion to dismiss (.2); reply to email from N. Bassett regarding scheduling order in connection with motion to dismiss (.3); call with L. Lopez regarding open questions for same (.2) | 1.40         | 1,065.00    | 1,491.00      |
| 08/06/2020  | AB21            | Revise motion to terminate PREPA rule 9019 motion (0.9); correspond with N. Bassett and S. Maza regarding same (0.2); correspond with L. Despina regarding same (0.1); telephone conferences with S. Maza regarding same (0.2); telephone conferences with N. Bassett regarding same (0.5)  | 1.90         | 1,300.00    | 2,470.00      |
| 08/06/2020  | IVT             | Correspond with N. Bassett regarding comments on motion to dismiss rule 9019 motion for lack of jurisdiction  | 0.30         | 1,275.00    | 382.50        |
| 08/06/2020  | IVT             | Revise motion to dismiss rule 9019 motion for lack of jurisdiction  | 0.90         | 1,275.00    | 1,147.50      |

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|-------------|-----------------|---|--------------|-------------|---------------|
| 08/06/2020  | LAD4            | Emails to N. Bassett and S. Maza re: motion to terminate (.40); review/edit redraft of motion to terminate (1.50)   | 1.90         | 1,500.00    | 2,850.00      |
| 08/06/2020  | MEC5            | Review correspondence from S. Martinez (Zolfo) regarding PREPA update on operations   | 0.10         | 1,300.00    | 130.00        |
| 08/06/2020  | NAB             | Prepare parts of motion to terminate 9019 motion (.8); conferences with A. Bongartz regarding same (.5); correspond with L. Despina regarding same (.2); conference with S. Maza regarding same (.2)  | 1.70         | 1,285.00    | 2,184.50      |
| 08/06/2020  | SM29            | Reply to email from L. Despina regarding motion to dismiss rule 9019 motion (.2); correspond with L. Despina and N. Bassett regarding same and discovery in connection with same (.2); correspond with L. Despina, M. Comerford, S. Martinez, N. Bassett regarding fees issues in connection with same (.3); reply to email from L. Despina regarding same (.1); call with M. Cassell (WLRK) regarding motion to dismiss and LUMA motion (.4); call with N. Bassett regarding L. Despina comments to motion to dismiss (.2); revise motion to incorporate same (1.0); correspond with M. Naulo regarding certain colorable rulings in connection with same (.3); calls with A. Bongartz regarding comments on revised motion to dismiss (.2); revise same to incorporate comments from N. Bassett and A. Bongartz (.8); revise further to incorporate comments from L. Despina (.6); correspond with L. Despina regarding same (.4) | 4.70         | 1,065.00    | 5,005.50      |
| 08/06/2020  | SM29            | Call with M. Cassell (WLRK) regarding PREPA issues  | 0.40         | 1,065.00    | 426.00        |
| 08/06/2020  | SM29            | Correspond with J. Kuo regarding rule 9019 motion to dismiss (.2); correspond with M. Cassell (WLRK) regarding motion to dismiss related to rule 9019 motion (.1)   | 0.30         | 1,065.00    | 319.50        |

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|-------------|-----------------|--|--------------|-------------|---------------|
| 08/06/2020  | ZSZ             | Draft discovery requests relating to motion to dismiss PREPA rule 9019 motion (1.1); review draft motion to dismiss PREPA rule 9019 motion (.4)                                | 1.50         | 1,100.00    | 1,650.00      |
| 08/07/2020  | AB21            | Correspond with S. Maza, N. Bassett, and I. Timofeyev regarding motion to terminate PREPA rule 9019 motion   | 0.20         | 1,300.00    | 260.00        |
| 08/07/2020  | IVT             | Correspond with N. Bassett and S. Maza regarding motion to dismiss rule 9019 motion  | 0.20         | 1,275.00    | 255.00        |
| 08/07/2020  | IVT             | Revise motion to dismiss rule 9019 motion for lack of jurisdiction   | 2.70         | 1,275.00    | 3,442.50      |
| 08/07/2020  | JK21            | Revise motion to terminate 9019 motion   | 0.50         | 480.00      | 240.00        |
| 08/07/2020  | NAB             | Correspond with I. Timofeyev regarding motion to dismiss rule 9019 motion (.3)   | 0.30         | 1,285.00    | 385.50        |
| 08/07/2020  | SM29            | Correspond with N. Bassett, A. Bongartz, I. Timofeyev regarding motion to dismiss rule 9019 motion (.2)  | 0.20         | 1,065.00    | 213.00        |
| 08/09/2020  | IVT             | Revise motion to dismiss Rule 9019 motion for lack of jurisdiction   | 1.80         | 1,275.00    | 2,295.00      |
| 08/09/2020  | SM29            | Review summary email from L. Lopez regarding motion to dismiss case law (.7); reply to same (.3); correspond with N. Bassett and I. Timofeyev regarding same and mootness (.2) | 1.20         | 1,065.00    | 1,278.00      |
| 08/09/2020  | SM29            | Revise motion to dismiss regarding rule 9019 motion (.3)   | 0.30         | 1,065.00    | 319.50        |
| 08/10/2020  | AB21            | Revise motion to terminate PREPA rule 9019 motion (0.5); correspond with S. Maza regarding same (0.1); correspond with W. Wu regarding finalizing same (0.2)                   | 0.80         | 1,300.00    | 1,040.00      |
| 08/10/2020  | LAD4            | T/c E. Kleinhaus (Wachtell) and S. Maza re: motion to terminate RSA (.50); review same (.40)   | 0.90         | 1,500.00    | 1,350.00      |
| 08/10/2020  | NAB             | Review comments on RSA dismissal motion (.3); correspond with Z. Zwillinger regarding discovery issues relating to same and LUMA administrative expense motion (.2)            | 0.50         | 1,285.00    | 642.50        |

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|-------------|-----------------|---|--------------|-------------|---------------|
| 08/10/2020  | SM29            | Call with E. Kleinhaus and M. Cassell (WLRK) and L. Despina regarding motion to dismiss rule 9019 motion (.5); correspond with N. Bassett and A. Bongartz regarding timing issues for same (.1); correspond with L. Despina regarding notice and timing issues for same (.1); revise same to incorporate L. Despina comments (.3) | 1.00         | 1,065.00    | 1,065.00      |
| 08/10/2020  | WW6             | Review motion to dismiss PREPA rule 9019 motion   | 1.20         | 220.00      | 264.00        |
| 08/12/2020  | NAB             | Review draft RSA-related discovery requests (.3); correspond with Z. Zwillinger regarding same (.2); correspond with L. Despina regarding same (.1)   | 0.60         | 1,285.00    | 771.00        |
| 08/12/2020  | SM29            | Reply to email from N. Bassett regarding motion to dismiss rule 9019 motion and timing of same (.1)   | 0.10         | 1,065.00    | 106.50        |
| 08/12/2020  | SM29            | Review email from WLRK regarding comments on motion to dismiss rule 9019 motion (.1); correspond with M. Comerford regarding PREPA RSA and bondholder fees (.1)   | 0.20         | 1,065.00    | 213.00        |
| 08/12/2020  | ZSZ             | Draft discovery requests related to motion to dismiss rule 9019 motion  | 2.20         | 1,100.00    | 2,420.00      |
| 08/13/2020  | IVT             | Review revised motion to dismiss rule 9019 motion   | 0.30         | 1,275.00    | 382.50        |
| 08/13/2020  | IVT             | Correspond with N. Bassett and S. Maza regarding motion to dismiss rule 9019 motion   | 0.20         | 1,275.00    | 255.00        |
| 08/13/2020  | JK21            | Correspond with S. Maza regarding PREPA rule 9019 termination motion  | 0.20         | 480.00      | 96.00         |
| 08/13/2020  | MEC5            | Review correspondence from S. Martinez (Zolfo) regarding P3 RFP regarding generation (.2); correspond regarding same (.1); review related attachments from S. Martinez (.6); draft correspondence to Committee regarding same (.4)  | 1.30         | 1,300.00    | 1,690.00      |

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|-------------|-----------------|---|--------------|-------------|---------------|
| 08/13/2020  | SM29            | Review comments to motion to dismiss rule 9019 motion from WLRK (.5); correspond with L. Despina regarding same (.2); revise same (.8); correspond with N. Bassett, I. Timofeyev and A. Bongartz regarding same (.2)  | 1.70         | 1,065.00    | 1,810.50      |
| 08/14/2020  | AB21            | Review revised motion to terminate rule 9019 motion (0.4); correspond with S. Maza and N. Bassett regarding same (0.3)  | 0.70         | 1,300.00    | 910.00        |
| 08/14/2020  | LAD4            | Final edits to motion terminate RSA   | 0.70         | 1,500.00    | 1,050.00      |
| 08/14/2020  | SM29            | Reply to email from N. Bassett regarding timing in connection with motion to dismiss rule 9019 motion (.1); correspond with W. Wu regarding same and exhibits (.1); reply to email from Z. Zwillinger regarding comments on same (.1)   | 0.30         | 1,065.00    | 319.50        |
| 08/14/2020  | WW6             | Review motion to dismiss rule 9019 motion   | 0.40         | 220.00      | 88.00         |
| 08/14/2020  | ZSZ             | Review draft motion to dismiss rule 9019 motion (.6); correspond with S. Maza regarding same (.6)   | 1.20         | 1,100.00    | 1,320.00      |
| 08/17/2020  | SM29            | Revise motion to terminate rule 9019 motion   | 1.00         | 1,065.00    | 1,065.00      |
| 08/18/2020  | AB21            | Final review of motion to terminate rule 9019 motion (0.2); telephone conference with S. Maza regarding same (0.1)  | 0.30         | 1,300.00    | 390.00        |
| 08/18/2020  | JK21            | Revise motion to terminate rule 9019 motion (1.1); prepare notice of hearing (0.3); review motion to terminate rule 9019 motion (0.3); electronically file with the court motion to terminate rule 9019 motion (0.4); electronically serve motion to terminate rule 9019 motion (0.3) | 2.40         | 480.00      | 1,152.00      |
| 08/18/2020  | NAB             | Review RSA dismissal motion document requests (.2); email with Z. Zwillinger regarding same (.1); email with L. Despina regarding same (.1)   | 0.40         | 1,285.00    | 514.00        |

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|-------------|-----------------|---|--------------|-------------|---------------|
| 08/18/2020  | SM29            | Revise motion to terminate rule 9019 motion to incorporate comments from L. Despina (.4); further revise same (.5); email J. Kuo regarding same (.1); correspond with N. Bassett regarding filing version (.1); call with A. Bongartz regarding notice and timing issues in connection with same (.1)         | 1.20         | 1,065.00    | 1,278.00      |
| 08/19/2020  | JK21            | Prepare certificate of service regarding motion to terminate rule 9019 motion (0.2); electronically file with the court certificate of service (0.2)  | 0.40         | 480.00      | 192.00        |
| 08/19/2020  | NAB             | Correspond with L. Despina regarding discovery requests relating to RSA dismissal motion (.2); correspond with L. Despina regarding same (.1); revise draft requests (.2); correspond with Z. Zwillinger regarding same (.3); finalize draft requests (.2); email regarding requests to opposing counsel (.2) | 1.20         | 1,285.00    | 1,542.00      |
| 08/19/2020  | ZSZ             | Prepare discovery requests for motion to dismiss rule 9019 motion (1.2); review as filed motion to dismiss (1.4)  | 2.60         | 1,100.00    | 2,860.00      |
| 08/20/2020  | DEB4            | Correspond with L. Despina and A. Bongartz regarding motion to terminate rule 9019 motion   | 0.20         | 1,035.00    | 207.00        |
| 08/20/2020  | MEC5            | Correspond with S. Martinez (Zolfo) regarding PPOA contracts (.2); review related documents regarding same (.3)   | 0.50         | 1,300.00    | 650.00        |
| 08/22/2020  | NAB             | Email with Z. Zwillinger regarding RSA termination motion discovery (.1); email with J. Jones (Proskauer) regarding discovery (.2); email with L. Despina on issues relating to same (.1)   | 0.40         | 1,285.00    | 514.00        |
| 08/23/2020  | NAB             | Review additional subpoenas relating to PREPA RSA rule 9019 motion (.1); correspond with Z. Zwillinger regarding same (.1); email and call with J. Arrastia regarding same (.1)   | 0.30         | 1,285.00    | 385.50        |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 08/23/2020  | ZSZ             | Prepare discovery requests for PREPA rule 9019 motion to dismiss (.4); correspond with N. Bassett regarding same (.3)  | 0.70         | 1,100.00    | 770.00        |
| 08/24/2020  | NAB             | Prepare outline for meet and confer call (.2); participate in same with P. Possinger (Proskauer), J. Jones (Proskauer), Z. Zwillinger (.5); follow-up call with Z. Zwillinger regarding same (.2); draft email to L. Despina regarding same (.2); prepare proposed stipulation relating to same (.1); email with Z. Zwillinger regarding same (.1) | 1.30         | 1,285.00    | 1,670.50      |
| 08/24/2020  | ZSZ             | Participate in meet and confer call with N. Bassett, P. Possinger (Proskauer), J. Jones (Proskauer) regarding PREPA rule 9019 motion to dismiss discovery requests (.5); follow-up review of issues (.1); call with N. Bassett regarding same (.2)   | 0.80         | 1,100.00    | 880.00        |
| 08/25/2020  | IVT             | Correspond with N. Bassett and S. Maza regarding potential stipulation concerning motion to dismiss rule 9019 motion   | 0.50         | 1,275.00    | 637.50        |
| 08/25/2020  | NAB             | Correspond with I. Timofeyev and S. Maza regarding potential discovery stipulation (.2); email to J. Jones (Proskauer) regarding same (.2); correspond with L. Despina regarding same (.1)   | 0.50         | 1,285.00    | 642.50        |
| 08/25/2020  | SM29            | Emails with N. Bassett and I. Timofeyev regarding discovery issues and related stipulation in connection with motion to dismiss rule 9019 motion   | 0.50         | 1,065.00    | 532.50        |
| 08/25/2020  | ZSZ             | Draft motion to compel discovery relating to PREPA rule 9019 motion to dismiss   | 6.60         | 1,100.00    | 7,260.00      |
| 08/26/2020  | DEB4            | Correspond with Z. Zwillinger regarding motion to expedite consideration   | 0.10         | 1,035.00    | 103.50        |
| 08/26/2020  | NAB             | Email with A. Pavel (O'Melveny) regarding discovery relating to motion to terminate RSA (.1); revise draft motion to compel (1.2); correspond with Z. Zwillinger regarding same (.2)   | 1.50         | 1,285.00    | 1,927.50      |



The Commonwealth of Puerto Rico  
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Invoice No. 2247972

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 08/26/2020  | ZSZ             | Revise motion to compel discovery relating to rule 9019 motion to dismiss (1.2); draft motion to expedite consideration (1.1)   | 2.30         | 1,100.00    | 2,530.00      |
| 08/27/2020  | NAB             | Correspond with L. Despina regarding RSA termination motion and related discovery (.1); correspond with Z. Zwillinger regarding same (.3); revise draft motion to compel (1.5); review case law relating to same (.5); revise draft motion to expedite (.2); correspond with A. Pavel (O'Melveny) regarding discovery dispute (.2)  | 2.80         | 1,285.00    | 3,598.00      |
| 08/28/2020  | GPM             | Analyze applicability of expedited discovery in contested matters   | 2.80         | 855.00      | 2,394.00      |
| 08/28/2020  | JK21            | Prepare exhibits for motion to compel discovery in connection with motion to terminate rule 9019 motion (0.3); research expedited consideration of discovery (0.8); review motion to compel discovery (0.4); electronically file with the court motion to compel discovery in connection with motion to terminate rule 9019 motion (0.4); electronically file with the court motion to expedite consideration of motion to compel (0.4); electronically serve motion to compel and expedite (0.3) | 2.60         | 480.00      | 1,248.00      |
| 08/28/2020  | NAB             | Review and revise draft motion to compel discovery relating to PREPA RSA (.6); correspond with L. Despina regarding same (.1); correspond with Z. Zwillinger regarding same (.3); correspond with A. Pavel (O'Melveny) regarding briefing schedule (.1); further revise draft motion and related documents (.5); correspond with J. Kuo regarding same (.2); correspond with J. Arrastia (Genovese) regarding same (.1)   | 1.90         | 1,285.00    | 2,441.50      |
| 08/28/2020  | ZSZ             | Review and revise draft motion to compel discovery relating to rule 9019 motion to dismiss and motion to expedite (2.8); correspond with N. Bassett regarding same (.2)   | 3.00         | 1,100.00    | 3,300.00      |

The Commonwealth of Puerto Rico  
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Invoice No. 2247972

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| <u>Date</u>                          | <u>Initials</u> | <u>Description</u>  | <u>Hours</u>  | <u>Rate</u> | <u>Amount</u>     |
|--------------------------------------|-----------------|---|---------------|-------------|-------------------|
| 08/30/2020                           | IVT             | Review Fuel Line Lenders' partial joinder and related correspondence regarding motion to dismiss rule 9019 motion   | 0.40          | 1,275.00    | 510.00            |
| 08/30/2020                           | NAB             | Review draft fuel line lender joinder in RSA termination motion (.1); email with L. Despina regarding same (.1)   | 0.20          | 1,285.00    | 257.00            |
| 08/31/2020                           | NAB             | Correspond with S. Maza regarding PREPA motion to terminate (.1)  | 0.10          | 1,285.00    | 128.50            |
| 08/31/2020                           | SM29            | Review draft joinder in motion to dismiss rule 9019 motion from WLRK (.4); email N. Bassett regarding same (.1); call with WLRK regarding same (.3)                   | 0.80          | 1,065.00    | 852.00            |
| 08/31/2020                           | WW6             | Prepare certificate of service for Committee's motion to compel discovery for motion to dismiss PREPA rule 9019 motion (.4); electronically file same with court (.2) | 0.60          | 220.00      | 132.00            |
| <b>Subtotal: B420 Restructurings</b> |                 |   | <b>143.70</b> |             | <b>148,805.00</b> |
| <b>Total</b>                         |                 |   | <b>262.70</b> |             | <b>274,363.00</b> |

#### Timekeeper Summary

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|--------------|--------------|-------------|------------|
| LAD4      | Luc A. Despina         | Partner      | 6.70         | 1,500.00    | 10,050.00  |
| IVT       | Igor V. Timofeyev      | Partner      | 23.00        | 1,275.00    | 29,325.00  |
| AB21      | Alex Bongartz          | Of Counsel   | 7.30         | 1,300.00    | 9,490.00   |
| MEC5      | Michael E. Comerford   | Of Counsel   | 15.10        | 1,300.00    | 19,630.00  |
| NAB       | Nicholas A. Bassett    | Of Counsel   | 26.10        | 1,285.00    | 33,538.50  |
| ZSZ       | Zachary S. Zwillinger  | Associate    | 48.80        | 1,100.00    | 53,680.00  |
| SM29      | Shlomo Maza            | Associate    | 43.20        | 1,065.00    | 46,008.00  |
| DEB4      | Douglass E. Barron     | Associate    | 28.40        | 1,035.00    | 29,394.00  |
| MN11      | Mariya Naulo           | Associate    | 19.10        | 855.00      | 16,330.50  |
| GPM       | Gavin P. Murphy        | Associate    | 2.80         | 855.00      | 2,394.00   |
| LML1      | Leah M. Lopez          | Associate    | 24.90        | 690.00      | 17,181.00  |

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Invoice No. 2247972

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|      |             |                     |       |        |          |
|------|-------------|---------------------|-------|--------|----------|
| JK21 | Jocelyn Kuo | Paralegal           | 13.60 | 480.00 | 6,528.00 |
| WW6  | Winnie Wu   | Other<br>Timekeeper | 3.70  | 220.00 | 814.00   |

**Costs incurred and advanced**

| <u>Date</u> | <u>Description</u>  | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|---|-----------------|-------------|---------------|
| 07/20/2020  | Taxi/Ground Transportation - Vital Transportation Services, Inc. (USD)(JPMSUA); Invoice # 5838705 dated 08/14/2020; Service Type: Car; From/To: Office/Home, BK; Passenger THOMAS, Sines; Ticket # 3713744 dated 07/20/2020 14:47 |                 |             | 69.81         |
| 08/31/2020  | Prebilled Hard Costs - Unitedlex Corp, Invoice# 050658 Dated 08/31/20, UnitedLex – DSAI August 2020 Charges - Outside Professional Services   |                 |             | 4,062.50      |
| 07/31/2020  | UnitedLex Invoices - Unitedlex Corp, Invoice# 049710 Dated 07/31/20, UnitedLex – DSAI July 2020 Charges - Outside Professional Services   |                 |             | 2,256.50      |
| 08/01/2020  | Lexis/On Line Search  |                 |             | 135.93        |
| 08/03/2020  | Lexis/On Line Search  |                 |             | 702.34        |
| 08/04/2020  | Lexis/On Line Search  |                 |             | 271.87        |
| 08/07/2020  | Lexis/On Line Search  |                 |             | 434.82        |
| 08/09/2020  | Lexis/On Line Search  |                 |             | 249.22        |
| 08/28/2020  | Lexis/On Line Search  |                 |             | 22.66         |
| 08/28/2020  | Lexis/On Line Search  |                 |             | 152.19        |
| 08/04/2020  | Westlaw   |                 |             | 1,271.06      |
| 08/06/2020  | Westlaw   |                 |             | 182.08        |
| 08/07/2020  | Westlaw   |                 |             | 1,222.35      |
| 08/07/2020  | Westlaw   |                 |             | 459.02        |
| 08/08/2020  | Westlaw   |                 |             | 1,329.95      |
| 08/08/2020  | Westlaw   |                 |             | 1,366.87      |
| 08/09/2020  | Westlaw   |                 |             | 1,070.20      |
| 08/09/2020  | Westlaw   |                 |             | 569.48        |
| 08/10/2020  | Westlaw   |                 |             | 267.39        |
| 08/11/2020  | Westlaw   |                 |             | 114.28        |
| 08/12/2020  | Westlaw   |                 |             | 311.95        |

The Commonwealth of Puerto Rico  
96395-00006  
Invoice No. 2247972

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|  |                         |                    |
|--|-------------------------|--------------------|
| 08/13/2020                               | Westlaw                 | 936.50             |
| 08/17/2020                               | Westlaw                 | 1,092.48           |
| 08/18/2020                               | Westlaw                 | 456.15             |
| 08/20/2020                               | Westlaw                 | 91.04              |
| 08/22/2020                               | Westlaw                 | 91.04              |
| 08/28/2020                               | Westlaw                 | 214.23             |
| 08/06/2020                               | Computer Search (Other) | 38.97              |
| 08/13/2020                               | Computer Search (Other) | 24.03              |
| 08/25/2020                               | Computer Search (Other) | 9.18               |
| 08/26/2020                               | Computer Search (Other) | 4.95               |
| 08/27/2020                               | Computer Search (Other) | 7.65               |
| <b>Total Costs incurred and advanced</b> |                         | <b>\$19,488.69</b> |

|                               |                     |
|-------------------------------|---------------------|
| <b>Current Fees and Costs</b> | <b>\$293,851.69</b> |
|-------------------------------|---------------------|

|   |                     |
|---|---------------------|
| <b>Total Balance Due - Due Upon Receipt</b> | <b>\$293,851.69</b> |
|---|---------------------|

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PAUL HASTINGS LLP  
200 Park Avenue, New York, NY 10166-3205  
t: +1.212.318.6000 | f: +1.212.319.4090 | [www.paulhastings.com](http://www.paulhastings.com)

The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 7, 2020

Please Refer to  
Invoice Number: 2247973

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### ERS

#### (Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despins

|   |                     |
|---|---------------------|
| Legal fees for professional services<br>for the period ending August 31, 2020 | \$151,622.00        |
| Costs incurred and advanced   | 9,823.32            |
| <b>Current Fees and Costs Due</b>   | <b>\$161,445.32</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                   | <b>\$161,445.32</b> |

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

**TO PROTECT AGAINST FRAUD**, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.

### Wiring and ACH Instructions:

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### Remittance Address:

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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New York, NY 10036

October 7, 2020

Please Refer to  
Invoice Number: 2247973

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**ERS**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00008

Luc A. Despins

|   |                     |
|---|---------------------|
| Legal fees for professional services<br>for the period ending August 31, 2020 | \$151,622.00        |
| Costs incurred and advanced   | 9,823.32            |
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| <b>Total Balance Due - Due Upon Receipt</b>                                   | <b>\$161,445.32</b> |

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**Remittance Address:**

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PO Box 894803  
Los Angeles, CA 90189-4803

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Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 7, 2020

Please Refer to  
Invoice Number: 2247973

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2020

**ERS** **\$151,622.00**

| <u>Date</u>                              | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>   |
|--|-----------------|---|--------------|-------------|-----------------|
| <b>B191 General Litigation</b>           |                 |   |              |             |                 |
| 08/03/2020                               | IG1             | Review ERS bondholders' motion to amend complaint before U.S. Court of Claims (.80); review Supreme Court decision and decisions cited in motion and amended complaint (1.20); analyze same (3.50); begin drafting memo regarding same (.30). | 5.80         | 875.00      | 5,075.00        |
| 08/04/2020                               | IG1             | Analyze cases regarding standard for allowing complaints to be amended (1.70); draft memo analyzing bondholders' motion to amend complaint (3.3).   | 5.00         | 875.00      | 4,375.00        |
| 08/05/2020                               | IG1             | Comment on A. Bongartz's summary of memo regarding bondholders' motion to amend complaint.  | 0.20         | 875.00      | 175.00          |
| <b>Subtotal: B191 General Litigation</b> |                 |   | <b>11.00</b> |             | <b>9,625.00</b> |

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96395-00008  
Invoice No. 2247973

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| <u>Date</u>                                      | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--|-----------------|---|--------------|-------------|---------------|
| <b>B310 Claims Administration and Objections</b> |                 |   |              |             |               |
| 08/03/2020                                       | EE3             | Research regarding certain municipal bond and debt issuance resources   | 1.50         | 385.00      | 577.50        |
| 08/03/2020                                       | GPM             | Prepare documents for R. Doty (expert) deposition preparation (2.1); correspond with N. Bassett regarding same (0.2); review certain case law regarding same (0.2)  | 2.50         | 855.00      | 2,137.50      |
| 08/03/2020                                       | JRB             | Correspond with N. Bassett and Z. Zwillinger regarding summary judgment planning  | 0.10         | 1,400.00    | 140.00        |
| 08/03/2020                                       | NAB             | Correspond and call with R. Doty regarding expert deposition preparations (.2); review documents, notes to prepare for deposition prep session (1.5); prepare outline in connection with same (2.2); correspond with G. Murphy regarding sources and related prep materials (.5); review expert reports and data in connection with same (.4) | 4.80         | 1,285.00    | 6,168.00      |
| 08/04/2020                                       | JRB             | Prepare parts of summary judgment memorandum (3.3); telephone conference with N. Bassett and Z. Zwillinger regarding same (.2)  | 3.50         | 1,400.00    | 4,900.00      |
| 08/04/2020                                       | KL12            | Research certain reference materials for deposition   | 1.10         | 235.00      | 258.50        |
| 08/04/2020                                       | NAB             | Review issues and supplement outline to prepare for R. Doty (expert) deposition (1.8); meet with R. Doty, C. Mullarney (Brown Rudnick) and T. Axelrod (Brown Rudnick) regarding same (2.3); follow-up call with C. Mullarney regarding same (.1); call with Z. Zwillinger and J. Bliss regarding summary judgment briefing (.2)               | 4.40         | 1,285.00    | 5,654.00      |
| 08/04/2020                                       | ZSZ             | Call with N. Bassett and J. Bliss regarding motion for summary judgment   | 0.20         | 1,100.00    | 220.00        |
| 08/05/2020                                       | JRB             | Prepare parts of summary judgment memorandum (3.3); correspond with N. Bassett regarding same (.2)  | 3.50         | 1,400.00    | 4,900.00      |



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Invoice No. 2247973

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 08/06/2020  | NAB             | Prepare outline for R. Doty deposition (1.0); correspond with C. Mullarney regarding same (.2); call with M. Root (Jenner) regarding expert depositions (.3); correspond with J. Bliss regarding summary judgment motion (.4)   | 1.90         | 1,285.00    | 2,441.50      |
| 08/07/2020  | JRB             | Prepare parts of summary judgment motion (2.3); correspond with N. Bassett regarding same (.1)  | 2.40         | 1,400.00    | 3,360.00      |
| 08/07/2020  | NAB             | Call with R. Doty (Expert), W. Dalsen (Proskauer), C. Mullarney (Brown Rudnick), and T. Axelrod (Brown Rudnick) regarding preparation for deposition (1.7); supplement outline in preparation for same (1.0); attend deposition of Gonzalez (bondholder expert) (3.9)   | 6.60         | 1,285.00    | 8,481.00      |
| 08/07/2020  | ZSZ             | Draft factual background section of ultra vires motion for summary judgment   | 2.60         | 1,100.00    | 2,860.00      |
| 08/08/2020  | NAB             | Call with C. Mullarney (Brown Rudnick) regarding deposition prep issues (.3); call with C. Mullarney, T. Axelrod (Brown Rudnick), and W. Dalsen (Proskauer) regarding same (.2); call with C. Mullarney, T. Axelrod, W. Dalsen and R. Doty (expert) regarding same (1.1)  | 1.60         | 1,285.00    | 2,056.00      |
| 08/10/2020  | JF1             | Email with Z. Zwillinger regarding summary judgment   | 0.10         | 765.00      | 76.50         |
| 08/10/2020  | JRB             | Prepare inserts to summary judgment motion (3.5); correspond with N. Bassett and Z. Zwillinger regarding same (.1)  | 3.60         | 1,400.00    | 5,040.00      |
| 08/10/2020  | NAB             | Attend deposition of W. Hildreth (bondholder expert) (7.2); correspond with W. Dalsen (Proskauer) and C. Mullarney (Brown Rudnick) relating to same (.2); review outline for same (.2); call with R. Doty (expert) regarding deposition (.2); review documents for deposition (.4); call with G. Stewart (Jones Day) and D. Fox (Jones Day) regarding deposition (.1) | 8.30         | 1,285.00    | 10,665.50     |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 08/10/2020  | ZSZ             | Draft facts section of ERS motion for summary judgment (1.5); review documents regarding same (2.2)   | 3.70         | 1,100.00    | 4,070.00      |
| 08/11/2020  | JRB             | Revise motion for summary judgment (3.7); correspond with Z. Zwillinger regarding same (.1)   | 3.80         | 1,400.00    | 5,320.00      |
| 08/11/2020  | NAB             | Further preparations for R. Doty (expert) deposition (.5); call with R. Doty (expert) regarding same (.2); call with W. Dalsen (Proskauer), C. Mullarney (Brown Rudnick) regarding same (.3); defend R. Doty deposition (4.0); correspond with W. Dalsen and C. Mullarney regarding deposition (.1); review and summarize bondholder reply in support of Rule 12(c) motion (.5) | 5.60         | 1,285.00    | 7,196.00      |
| 08/11/2020  | ZSZ             | Draft factual background section of ultra vires motion for summary judgment   | 2.10         | 1,100.00    | 2,310.00      |
| 08/12/2020  | JRB             | Telephone conferences with N. Bassett regarding summary judgment motion (.4); telephone conference with J. Casillas (CST) regarding same (.3); prepare parts of same (2.8); correspond with N. Bassett regarding same (.4)  | 3.90         | 1,400.00    | 5,460.00      |
| 08/12/2020  | NAB             | Calls with J. Bliss regarding summary judgment briefing (.4); call with Z. Zwillinger regarding same (.3); attend portions of P. Hinton (expert) deposition (2.8)   | 3.50         | 1,285.00    | 4,497.50      |
| 08/12/2020  | ZSZ             | Call with N. Bassett regarding factual background section (.3); draft factual background section of ultra vires motion (1.3)  | 1.60         | 1,100.00    | 1,760.00      |
| 08/13/2020  | NAB             | Prepare inserts to summary judgment briefing (.5); correspond with Z. Zwillinger regarding same (.1)  | 0.60         | 1,285.00    | 771.00        |
| 08/13/2020  | ZSZ             | Draft factual background section for ultra vires motion for summary judgment  | 5.90         | 1,100.00    | 6,490.00      |

The Commonwealth of Puerto Rico  
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Page 5

| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 08/14/2020  | NAB             | Attend portions of deposition of bondholder lien tracing expert (2.5); prepare insert to summary judgment briefing (.1)   | 2.60         | 1,285.00    | 3,341.00      |
| 08/17/2020  | NAB             | Revise draft motion for summary judgment (.8); draft portions of same (.4); email with Z. Zwillinger regarding same (.2)  | 1.40         | 1,285.00    | 1,799.00      |
| 08/17/2020  | ZSZ             | Prepare portions of motion for summary judgment brief (4.1); prepare supplemental documents for motion for summary judgment (1.5)   | 5.60         | 1,100.00    | 6,160.00      |
| 08/18/2020  | NAB             | Draft portions of motion for summary judgment (2.8); analyze case law relating to same (1.4); review pleadings and briefing in connection with same (.5); email with J. Casillas (CST) regarding same (.3); correspond with Z. Zwillinger regarding same (.3); call with Z. Zwillinger regarding same (.2); correspond with J. Bliss regarding same (.1); correspond with W. Dalsen (Proskauer) regarding scheduling (.1) | 5.70         | 1,285.00    | 7,324.50      |
| 08/18/2020  | ZSZ             | Revise motion for summary judgment brief (2.7); call with N. Bassett regarding same (.2)  | 2.90         | 1,100.00    | 3,190.00      |
| 08/19/2020  | NAB             | Draft summary of ERS depositions  | 0.40         | 1,285.00    | 514.00        |
| 08/24/2020  | NAB             | Call with W. Dalsen (Proskauer), M. Dale (Proskauer) regarding summary judgment briefing and related issues (.4); follow-up correspondence with J. Bliss regarding same (.2); correspond with Z. Zwillinger regarding same (.1); review and comment on summary judgment briefing (.3)   | 1.00         | 1,285.00    | 1,285.00      |
| 08/25/2020  | DEB4            | Correspond with A. Bongartz regarding ERS scheduling order (0.1); correspond with N. Hafez (Primeclerk) regarding same (0.1)  | 0.20         | 1,035.00    | 207.00        |
| 08/25/2020  | DEB4            | Correspond with S. Jordan (Primeclerk) and J. Berman (Primeclerk) regarding notices of participation (0.1)  | 0.10         | 1,035.00    | 103.50        |
| 08/25/2020  | JF1             | Email with Z. Zwillinger regarding summary judgment   | 0.10         | 765.00      | 76.50         |

The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2247973

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 08/25/2020  | NAB             | Review and revise draft motion for summary judgment (2.2); review related case law (.7); emails with J. Casillas regarding same (.2); email with C. Mullarney (Brown Rudnick) regarding same (.1)   | 3.20         | 1,285.00    | 4,112.00      |
| 08/26/2020  | LAD4            | Review/edit our draft memo of law in support of ultra vires   | 2.50         | 1,500.00    | 3,750.00      |
| 08/26/2020  | NAB             | Revise draft summary judgment brief (.7); correspond with L. Despina regarding same (.1)  | 0.80         | 1,285.00    | 1,028.00      |
| 08/26/2020  | ZSZ             | Review ultra vires motion for summary judgment brief  | 1.80         | 1,100.00    | 1,980.00      |
| 08/27/2020  | JRB             | Telephone conference with N. Bassett and Z. Zwillinger regarding summary judgment memorandum (.7); revise same (1.0)  | 1.70         | 1,400.00    | 2,380.00      |
| 08/27/2020  | NAB             | Call with J. Bliss and Z. Zwillinger regarding comments to draft summary judgment brief (.7); review comments to same (.5); email with T. Axelrod (Brown Rudnick) regarding same (.3); revise draft brief (.4); review additional cases relating to same (.3); email with Z. Zwillinger relating to same (.2) | 2.40         | 1,285.00    | 3,084.00      |
| 08/27/2020  | ZSZ             | Call with N. Bassett and J. Bliss regarding comments to draft ultra vires motion for summary judgment brief (.7); revise draft brief in line with comments (1.4)  | 2.10         | 1,100.00    | 2,310.00      |
| 08/28/2020  | NAB             | Revise draft summary judgment brief (.6); correspond with W. Dalsen (Proskauer) regarding same (.1); correspond with C. Mullarney (Brown Rudnick) and T. Axelrod (Brown Rudnick) regarding same (.1)  | 0.80         | 1,285.00    | 1,028.00      |

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96395-00008  
Invoice No. 2247973

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| <u>Date</u>  | <u>Initials</u> | <u>Description</u>   | <u>Hours</u>  | <u>Rate</u> | <u>Amount</u>     |
|--|-----------------|--|---------------|-------------|-------------------|
| 08/31/2020   | NAB             | Review email from L. Raiford (Jenner) regarding summary judgment brief (.1); email with T. Axelrod (Brown Rudnick) relating to same (.1); correspond with J. Bliss regarding same (.2) | 0.40          | 1,285.00    | 514.00            |
| <b>Subtotal: B310 Claims Administration and Objections</b> |                 |  | <b>115.10</b> |             | <b>141,997.00</b> |
| <b>Total</b>   |                 |  | <b>126.10</b> |             | <b>151,622.00</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u>        | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|---------------------|--------------|-------------|------------|
| LAD4      | Luc A. Despins         | Partner             | 2.50         | 1,500.00    | 3,750.00   |
| JRB       | James R. Bliss         | Partner             | 22.50        | 1,400.00    | 31,500.00  |
| NAB       | Nicholas A. Bassett    | Of Counsel          | 56.00        | 1,285.00    | 71,960.00  |
| ZSZ       | Zachary S. Zwillinger  | Associate           | 28.50        | 1,100.00    | 31,350.00  |
| DEB4      | Douglass E. Barron     | Associate           | 0.30         | 1,035.00    | 310.50     |
| GPM       | Gavin P. Murphy        | Associate           | 2.50         | 855.00      | 2,137.50   |
| JF1       | James L. Ferguson      | Associate           | 0.20         | 765.00      | 153.00     |
| IG1       | Irena M. Goldstein     | Attorney            | 11.00        | 875.00      | 9,625.00   |
| EE3       | Elizabeth Elliott      | Other<br>Timekeeper | 1.50         | 385.00      | 577.50     |
| KL12      | Kelly Liu              | Other<br>Timekeeper | 1.10         | 235.00      | 258.50     |

**Costs incurred and advanced**

| <u>Date</u> | <u>Description</u>   | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|--|-----------------|-------------|---------------|
| 04/09/2019  | Court Reporting Services - GregoryEdwards, LLC, Invoice# 118456 Dated 04/09/19, Deposition of Jordan Mikes taken on April 9, 2020.       |                 |             | 2,989.02      |
| 06/18/2019  | Court Reporting Services - GregoryEdwards, LLC, Invoice# 118669 Dated 06/18/19, Deposition of Christopher Delaney taken on May 29, 2020. |                 |             | 2,240.64      |

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|  |  |                   |
|--|--|-------------------|
| 06/18/2019                               | Court Reporting Services - GregoryEdwards, LLC,<br>Invoice# 118660 Dated 06/18/19, Deposition of<br>Richard Engman taken on May 28, 2020.        | 2,232.01          |
| 06/04/2020                               | Court Reporting Services - GregoryEdwards, LLC,<br>Invoice# 118581 Dated 06/04/20, Deposition of Pedro<br>R. Ortiz Cortes taken on June 4, 2020. | 2,256.12          |
| 08/10/2020                               | Westlaw  | 91.04             |
| 08/17/2020                               | Computer Search (Other)  | 8.55              |
| 08/18/2020                               | Computer Search (Other)  | 5.94              |
| <b>Total Costs incurred and advanced</b> |  | <b>\$9,823.32</b> |

|                               |                     |
|-------------------------------|---------------------|
| <b>Current Fees and Costs</b> | <b>\$161,445.32</b> |
|-------------------------------|---------------------|

|   |                     |
|---|---------------------|
| <b>Total Balance Due - Due Upon Receipt</b> | <b>\$161,445.32</b> |
|---|---------------------|

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PAUL HASTINGS LLP  
200 Park Avenue, New York, NY 10166-3205  
t: +1.212.318.6000 | f: +1.212.319.4090 | www.paulhastings.com

The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 7, 2020

Please Refer to  
Invoice Number: 2247974

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### SUMMARY SHEET

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despins

|   |                    |
|---|--------------------|
| Legal fees for professional services<br>for the period ending August 31, 2020 | \$86,718.00        |
| Costs incurred and advanced   | 16.83              |
| <b>Current Fees and Costs Due</b>   | <b>\$86,734.83</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                   | <b>\$86,734.83</b> |

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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Puerto Rico Fiscal Agency and Financial Advisory  
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Times Square Tower  
7 Times Square  
New York, NY 10036

October 7, 2020

Please Refer to  
Invoice Number: 2247974

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despins

|   |                    |
|---|--------------------|
| Legal fees for professional services<br>for the period ending August 31, 2020 | \$86,718.00        |
| Costs incurred and advanced   | 16.83              |
| <b>Current Fees and Costs Due</b>   | <b>\$86,734.83</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                   | <b>\$86,734.83</b> |

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**Remittance Address:**

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For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)





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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 7, 2020

Please Refer to  
Invoice Number: 2247974

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2020

**Other Adversary Proceedings** **\$86,718.00**

| <u>Date</u>                            | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--|-----------------|--|--------------|-------------|---------------|
| <b>B113 Pleadings Review</b>           |                 |  |              |             |               |
| 08/05/2020                             | WW6             | Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases  | 1.20         | 220.00      | 264.00        |
| <b>Subtotal: B113 Pleadings Review</b> |                 |  | <b>1.20</b>  |             | <b>264.00</b> |
| <b>B191 General Litigation</b>         |                 |  |              |             |               |
| 08/01/2020                             | AB21            | Analyze intergovernmental tolling stipulation and Ambac's limited objection thereto (0.5); correspond with L. Despina regarding same (1.2) | 1.70         | 1,300.00    | 2,210.00      |
| 08/02/2020                             | AB21            | Prepare reply in support of intergovernmental tolling stipulation (0.8); correspond with L. Despina regarding same (0.1)                   | 0.90         | 1,300.00    | 1,170.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 08/03/2020  | AB21            | Telephone conferences with S. Martinez (Zolfo) regarding investigation of intergovernmental claims  | 0.30         | 1,300.00    | 390.00        |
| 08/03/2020  | AB21            | Finalize reply in support of intergovernmental tolling stipulation (0.1); correspond with L. Despins regarding same (0.1); correspond with W. Wu regarding filing and service of same (0.1)   | 0.30         | 1,300.00    | 390.00        |
| 08/03/2020  | AB21            | Telephone conference with S. Martinez (Zolfo) regarding financial impact of equal protection decision   | 0.20         | 1,300.00    | 260.00        |
| 08/03/2020  | WW6             | Prepare reply in support of intergovernmental tolling for filing (.2); correspond with A. Bongartz regarding same (.1); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.2) | 1.10         | 220.00      | 242.00        |
| 08/04/2020  | AB21            | Analyze decision in Equal Protection Clause litigation  | 0.90         | 1,300.00    | 1,170.00      |
| 08/04/2020  | SM29            | Review email from B. Al-Saif regarding uniformity (.2); correspond with L. Despins regarding same (.6); correspond with A. Bongartz regarding same (.1)   | 0.90         | 1,065.00    | 958.50        |
| 08/05/2020  | IVT             | Review court order adjourning hearing on Rule 9019 motion   | 0.10         | 1,275.00    | 127.50        |
| 08/09/2020  | IVT             | Correspond with N. Bassett and S. Maza regarding motion to dismiss Rule 9019 motion   | 0.20         | 1,275.00    | 255.00        |
| 08/12/2020  | AB21            | Correspond with Z. Zwillinger regarding update on revenue bond litigation   | 0.10         | 1,300.00    | 130.00        |
| 08/12/2020  | NAB             | Review draft motion for extension of deadline in avoidance action adversary proceedings (.3); correspond with J. Arrastia (Genovese) regarding same (.2); correspond with L. Despins regarding same (.1); correspond with M. Sawyer (Brown Rudnick) regarding same (.1)                         | 0.70         | 1,285.00    | 899.50        |

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| <u>Date</u>                                      | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>   |
|--|-----------------|--|--------------|-------------|-----------------|
| 08/13/2020                                       | NAB             | Correspond with T. Axelrod (Brown Rudnick) regarding extension for moving for default judgment in avoidance actions (.1); review draft motion (.2) | 0.30         | 1,285.00    | 385.50          |
| <b>Subtotal: B191 General Litigation</b>         |                 |  | <b>7.70</b>  |             | <b>8,588.00</b> |
| <b>B310 Claims Administration and Objections</b> |                 |  |              |             |                 |
| 08/28/2020                                       | MRK             | Review draft Commonwealth reply brief in HTA summary judgment proceeding   | 6.90         | 1,200.00    | 8,280.00        |
| 08/28/2020                                       | ZSZ             | Review draft HTA adversary proceeding motion for summary judgment reply brief  | 4.40         | 1,100.00    | 4,840.00        |
| 08/29/2020                                       | AB21            | Correspond with Z. Zwillinger regarding joinder in Oversight Board's summary judgment reply regarding revenue bond claims                          | 0.30         | 1,300.00    | 390.00          |
| 08/29/2020                                       | MRK             | Telephone conference with Z. Zwillinger regarding draft Commonwealth reply brief in HTA summary judgment proceeding                                | 0.50         | 1,200.00    | 600.00          |
| 08/29/2020                                       | MRK             | Comment on draft Commonwealth reply brief in HTA summary judgment proceeding   | 2.10         | 1,200.00    | 2,520.00        |
| 08/29/2020                                       | MRK             | Review Committee partial joinder in Commonwealth reply brief in HTA summary judgment proceeding  | 0.80         | 1,200.00    | 960.00          |
| 08/29/2020                                       | MRK             | Emails with Z. Zwillinger regarding comments on draft Commonwealth reply brief in HTA summary judgment proceeding                                  | 0.20         | 1,200.00    | 240.00          |
| 08/29/2020                                       | MRK             | Comment on draft Commonwealth reply brief in PRIFA summary judgment proceeding   | 1.10         | 1,200.00    | 1,320.00        |
| 08/29/2020                                       | MRK             | Review draft Commonwealth reply brief in PRIFA summary judgment proceeding   | 5.70         | 1,200.00    | 6,840.00        |
| 08/29/2020                                       | MRK             | Preliminary review of draft Commonwealth reply brief in CCDA summary judgment proceeding   | 1.90         | 1,200.00    | 2,280.00        |

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Invoice No. 2247974

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 08/29/2020  | MRK             | Review Committee partial joinder in Commonwealth reply brief in PRIFA summary judgment proceeding   | 0.60         | 1,200.00    | 720.00        |
| 08/29/2020  | MRK             | Emails with Z. Zwillinger regarding draft Commonwealth reply brief in PRIFA summary judgment proceeding   | 0.40         | 1,200.00    | 480.00        |
| 08/29/2020  | NAB             | Email with Z. Zwillinger regarding HTA reply brief  | 0.10         | 1,285.00    | 128.50        |
| 08/29/2020  | ZSZ             | Review draft revenue bond adversary proceeding motion for summary judgment replies (4.9); call with M. Kahn regarding same (.5); review comments on HTA brief from M. Kahn (.3); email A. Bongartz and N. Bassett regarding proposed joinder approach (1.1) | 6.80         | 1,100.00    | 7,480.00      |
| 08/30/2020  | MRK             | Review emails from A. Bongartz and N. Bassett regarding Committee partial joinder to Commonwealth reply brief in HTA summary judgment proceeding  | 0.20         | 1,200.00    | 240.00        |
| 08/30/2020  | MRK             | Review Committee partial joinder to Commonwealth reply brief in HTA summary judgment proceeding   | 0.60         | 1,200.00    | 720.00        |
| 08/30/2020  | MRK             | Emails with Z. Zwillinger regarding draft Commonwealth reply brief in CCDA summary judgment proceeding  | 0.10         | 1,200.00    | 120.00        |
| 08/30/2020  | MRK             | Comment on draft Commonwealth reply brief in CCDA summary judgment proceeding   | 2.80         | 1,200.00    | 3,360.00      |
| 08/30/2020  | MRK             | Review draft Commonwealth reply brief in CCDA summary judgment proceeding   | 4.70         | 1,200.00    | 5,640.00      |
| 08/30/2020  | MRK             | Telephone conference with Z. Zwillinger regarding draft Commonwealth reply brief in CCDA summary judgment proceeding  | 0.30         | 1,200.00    | 360.00        |
| 08/30/2020  | MRK             | Review draft Commonwealth reply brief in CCDA summary judgment proceeding   | 1.40         | 1,200.00    | 1,680.00      |
| 08/30/2020  | NAB             | Correspond with Z. Zwillinger regarding HTA reply brief (.1); review draft brief regarding same (.1); correspond and call with A. Bongartz regarding same (.1)  | 0.30         | 1,285.00    | 385.50        |

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2247974

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 08/30/2020  | ZSZ             | Review draft revenue bond motion for summary judgment replies (4.8); prepare joinders (1.3); call with M. Kahn regarding same (.3)   | 6.40         | 1,100.00    | 7,040.00      |
| 08/31/2020  | AB21            | Call with Z. Zwillinger regarding limited joinder in Oversight Board's summary judgment motion related to revenue bond claims (0.1); review correspondence from Z. Zwillinger regarding same (0.1) | 0.20         | 1,300.00    | 260.00        |
| 08/31/2020  | MRK             | Emails with Z. Zwillinger regarding Committee partial joinder in Commonwealth reply brief in HTA summary judgment proceeding   | 0.30         | 1,200.00    | 360.00        |
| 08/31/2020  | MRK             | Review filed version of Commonwealth reply brief in HTA summary judgment proceeding  | 1.10         | 1,200.00    | 1,320.00      |
| 08/31/2020  | MRK             | Review successive drafts of Committee partial joinder in Commonwealth reply brief in HTA summary judgment proceeding   | 0.60         | 1,200.00    | 720.00        |
| 08/31/2020  | MRK             | Review Committee partial joinder in Commonwealth reply brief in HTA summary judgment proceeding  | 1.10         | 1,200.00    | 1,320.00      |
| 08/31/2020  | MRK             | Review Committee partial joinder in Commonwealth reply brief in CCDA summary judgment proceeding   | 1.10         | 1,200.00    | 1,320.00      |
| 08/31/2020  | MRK             | Review successive drafts of Committee partial joinder in Commonwealth reply brief in PRIFA summary judgment proceeding   | 0.40         | 1,200.00    | 480.00        |
| 08/31/2020  | MRK             | Emails with Z. Zwillinger regarding Committee partial joinder in Commonwealth reply brief in CCDA summary judgment proceeding  | 0.20         | 1,200.00    | 240.00        |
| 08/31/2020  | MRK             | Review successive drafts of Committee partial joinder in Commonwealth reply brief in CCDA s summary judgment proceeding  | 0.40         | 1,200.00    | 480.00        |
| 08/31/2020  | MRK             | Emails with Z. Zwillinger regarding Committee partial joinder in Commonwealth reply brief in PRIFA summary judgment proceeding   | 0.20         | 1,200.00    | 240.00        |

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2247974

Page 6

| <u>Date</u>  | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|--|-----------------|--|--------------|-------------|------------------|
| 08/31/2020   | MRK             | Review filed version of Commonwealth reply brief in CCDA summary judgment proceeding   | 1.20         | 1,200.00    | 1,440.00         |
| 08/31/2020   | MRK             | Review Committee partial joinder in Commonwealth reply brief in PRIFA summary judgment proceeding  | 0.80         | 1,200.00    | 960.00           |
| 08/31/2020   | MRK             | Review filed version of Commonwealth reply brief in PRIFA summary judgment proceeding  | 0.90         | 1,200.00    | 1,080.00         |
| 08/31/2020   | WW6             | Prepare limited joinders in support of motion for summary judgment for filing (.4); correspond with Z. Zwillinger regarding same (.1); electronically file same with court (.6); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.2) | 1.60         | 220.00      | 352.00           |
| 08/31/2020   | ZSZ             | Draft joinders to revenue bond adversary proceeding motions for summary judgment (8.9); email L. Despina regarding same (.7); call with A. Bongartz regarding same (.1)  | 9.70         | 1,100.00    | 10,670.00        |
| <b>Subtotal: B310 Claims Administration and Objections</b> |                 |  | <b>68.40</b> |             | <b>77,866.00</b> |
| <b>Total</b>   |                 |  | <b>77.30</b> |             | <b>86,718.00</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u>        | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|---------------------|--------------|-------------|------------|
| IVT       | Igor V. Timofeyev      | Partner             | 0.30         | 1,275.00    | 382.50     |
| AB21      | Alex Bongartz          | Of Counsel          | 4.90         | 1,300.00    | 6,370.00   |
| NAB       | Nicholas A. Bassett    | Of Counsel          | 1.40         | 1,285.00    | 1,799.00   |
| ZSZ       | Zachary S. Zwillinger  | Associate           | 27.30        | 1,100.00    | 30,030.00  |
| SM29      | Shlomo Maza            | Associate           | 0.90         | 1,065.00    | 958.50     |
| MRK       | Marguerite R. Kahn     | Special Counsel     | 38.60        | 1,200.00    | 46,320.00  |
| WW6       | Winnie Wu              | Other<br>Timekeeper | 3.90         | 220.00      | 858.00     |

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2247974

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**Costs incurred and advanced**

| <u>Date</u>                              | <u>Description</u>      | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u>  |
|--|-------------------------|-----------------|-------------|----------------|
| 08/03/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 08/04/2020                               | Computer Search (Other) |                 |             | 2.16           |
| 08/05/2020                               | Computer Search (Other) |                 |             | 2.07           |
| 08/06/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 08/07/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 08/10/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 08/11/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 08/12/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 08/13/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 08/14/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 08/17/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 08/18/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 08/19/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 08/20/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 08/21/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 08/31/2020                               | Computer Search (Other) |                 |             | 0.90           |
| <b>Total Costs incurred and advanced</b> |                         |                 |             | <b>\$16.83</b> |

|   |                    |
|---|--------------------|
| <b>Current Fees and Costs</b>               | <b>\$86,734.83</b> |
| <b>Total Balance Due - Due Upon Receipt</b> | <b>\$86,734.83</b> |

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Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 7, 2020

Please Refer to  
Invoice Number: 2247975

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despins

Legal fees for professional services  
for the period ending August 31, 2020

\$15,069.50

**Current Fees and Costs Due**

**\$15,069.50**

**Total Balance Due - Due Upon Receipt**

**\$15,069.50**

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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October 7, 2020

Please Refer to  
Invoice Number: 2247975

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despins

Legal fees for professional services  
for the period ending August 31, 2020

\$15,069.50

**Current Fees and Costs Due**

**\$15,069.50**

**Total Balance Due - Due Upon Receipt**

**\$15,069.50**

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October 7, 2020

Please Refer to  
Invoice Number: 2247975

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2020

**Creditors' Committee Meetings**

**\$15,069.50**

| <u>Date</u>   | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---|-----------------|---|--------------|-------------|---------------|
| <b>B150 Meetings of and Communications with Creditors</b> |                 |   |              |             |               |
| 08/04/2020  | MN11            | Draft Committee call agenda (.5); correspond with A. Bongartz regarding agenda (.1); correspond with S. Martinez regarding agenda (.1); correspond with L. Despina regarding agenda (.1); correspond with A. Velazquez regarding agenda (.1)                          | 0.90         | 855.00      | 769.50        |
| 08/05/2020  | AB21            | Prepare for Committee update call, including revising annotated agenda (0.3); telephone conference with M. Naulo regarding same (0.1); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding recent developments in Title III cases (0.5) | 0.90         | 1,300.00    | 1,170.00      |
| 08/05/2020  | LAD4            | Review agenda and issues to prepare for committee call (.70); handle weekly committee call (.50)  | 1.20         | 1,500.00    | 1,800.00      |
| 08/05/2020  | MN11            | Draft annotated Committee call agenda (.6); call with A. Bongartz regarding same (.1)   | 0.70         | 855.00      | 598.50        |

The Commonwealth of Puerto Rico  
96395-00012  
Invoice No. 2247975

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 08/05/2020  | MN11            | Prepare notes of Committee call (.7); correspond with D. Barron regarding same (.1)   | 0.80         | 855.00      | 684.00        |
| 08/06/2020  | LAD4            | T/c A. Velazquez (SEIU) re: update on case  | 0.40         | 1,500.00    | 600.00        |
| 08/07/2020  | LAD4            | T/c A. Velazquez (SEIU) re: update  | 0.50         | 1,500.00    | 750.00        |
| 08/11/2020  | MN11            | Draft Committee call agenda (.5); correspond with L. Despina regarding same (.1); correspond with S. Martinez (Zolfo) regarding same (.1); correspond with A. Velazquez regarding same (.1); draft annotated Committee call agenda (.3)   | 1.10         | 855.00      | 940.50        |
| 08/12/2020  | AB21            | Prepare notes for Committee update call (0.1); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding update on recent developments in Title III cases (.2)  | 0.30         | 1,300.00    | 390.00        |
| 08/12/2020  | DEB4            | Attend Committee call   | 0.20         | 1,035.00    | 207.00        |
| 08/12/2020  | LAD4            | Review notes/issues to prepare for committee call (.60); handle weekly committee call (.20)   | 0.80         | 1,500.00    | 1,200.00      |
| 08/12/2020  | LAD4            | T/c A. Velazquez (SEIU) re: update  | 0.30         | 1,500.00    | 450.00        |
| 08/18/2020  | MN11            | Draft Committee call agenda (.3); correspond with L. Despina regarding same (.1); correspond with S. Martinez regarding same (.1); correspond with A. Velazquez (SEIU) regarding same (.1); discuss Committee update email with A. Bongartz (.1); review recent filings and developments for Committee update email (.4); draft Committee update email (.4) | 1.50         | 855.00      | 1,282.50      |
| 08/19/2020  | AB21            | Telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding recent developments in Title III cases (0.4); prepare for same, including review of annotated agenda (0.1)  | 0.50         | 1,300.00    | 650.00        |
| 08/19/2020  | DEB4            | Attend committee meeting (.4); prepare notes regarding same (.1)  | 0.50         | 1,035.00    | 517.50        |

The Commonwealth of Puerto Rico  
96395-00012  
Invoice No. 2247975

Page 3

| <u>Date</u>   | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|---|-----------------|---|--------------|-------------|------------------|
| 08/19/2020  | LAD4            | Review issues/notes to prepare for committee call (.50); handle weekly committee call (.40)   | 0.90         | 1,500.00    | 1,350.00         |
| 08/19/2020  | MN11            | Draft annotated Committee call agenda (.3); email L. Despina regarding same (.1); review recent filings and developments for Committee update email (.5); email with A. Bongartz regarding same (.1); draft Committee update email (.5) | 1.50         | 855.00      | 1,282.50         |
| 08/31/2020  | MN11            | Draft Committee call agenda   | 0.50         | 855.00      | 427.50           |
| <b>Subtotal: B150 Meetings of and Communications with Creditors</b> |                 |   | <b>13.50</b> |             | <b>15,069.50</b> |
| <b>Total</b>  |                 |   | <b>13.50</b> |             | <b>15,069.50</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|--------------|--------------|-------------|------------|
| LAD4      | Luc A. Despina         | Partner      | 4.10         | 1,500.00    | 6,150.00   |
| AB21      | Alex Bongartz          | Of Counsel   | 1.70         | 1,300.00    | 2,210.00   |
| DEB4      | Douglass E. Barron     | Associate    | 0.70         | 1,035.00    | 724.50     |
| MN11      | Mariya Naulo           | Associate    | 7.00         | 855.00      | 5,985.00   |

**Current Fees and Costs** **\$15,069.50**

**Total Balance Due - Due Upon Receipt** **\$15,069.50**



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Authority  
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Times Square Tower  
7 Times Square  
New York, NY 10036

October 28, 2020

Please Refer to  
Invoice Number: 2250400

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### **Official Comm. of Unsecured Creditors of Commonwealth of PR** **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002

Luc A. Despina

|  |                         |
|--|-------------------------|
| Legal fees for professional services<br>for the period ending September 30, 2020 | \$189,088.00            |
| Less Credit  | (2,907.00) <sup>1</sup> |
| Costs incurred and advanced  | 24,457.70               |
| <b>Current Fees and Costs Due</b>  | <b>\$210,638.70</b>     |
| <b>Total Balance Due - Due Upon Receipt</b>                                      | <b>\$210,638.70</b>     |

<sup>1</sup> The fees credited on this fee statement had been inadvertently charged on the June 2020 fee statement under task code B140.

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

**Official Comm. of Unsecured Creditors of Commonwealth of PR**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002  
Luc A. Despina

|  |                     |
|--|---------------------|
| Legal fees for professional services<br>for the period ending September 30, 2020 | \$189,088.00        |
| Less Credit  | (2,907.00)          |
| Costs incurred and advanced  | 24,457.70           |
| <b>Current Fees and Costs Due</b>  | <b>\$210,638.70</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                      | <b>\$210,638.70</b> |

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New York, NY 10036

October 28, 2020

Please Refer to  
Invoice Number: 2250400

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2020

**Official Comm. of Unsecured Creditors of Commonwealth of PR**

**\$189,088.00**

| <u>Date</u>                     | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---------------------------------|-----------------|--|--------------|-------------|---------------|
| <b>B110 Case Administration</b> |                 |  |              |             |               |
| 09/01/2020                      | WW6             | Update case calendar   | 0.40         | 220.00      | 88.00         |
| 09/02/2020                      | WW6             | Update case calendar   | 0.20         | 220.00      | 44.00         |
| 09/04/2020                      | WW6             | Update case calendar   | 0.20         | 220.00      | 44.00         |
| 09/05/2020                      | AB21            | Update list of open issues for Committee   | 0.30         | 1,300.00    | 390.00        |
| 09/09/2020                      | AB21            | Update list of open issues for Committee   | 0.20         | 1,300.00    | 260.00        |
| 09/14/2020                      | WW6             | Prepare certificate of service for reply in support of lift stay motion (.4); electronically file same with court (.2) | 0.60         | 220.00      | 132.00        |
| 09/14/2020                      | WW6             | Update case calendar (.3)  | 0.30         | 220.00      | 66.00         |
| 09/15/2020                      | WW6             | Review master service list as of September 14, 2020 (.3)   | 0.30         | 220.00      | 66.00         |
| 09/16/2020                      | IG1             | Correspond with A. Bongartz regarding resignation of Oversight Board members   | 0.10         | 875.00      | 87.50         |
| 09/17/2020                      | IG1             | Begin analyzing impact of vacancies on agencies and commissions decisions.   | 3.10         | 875.00      | 2,712.50      |

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2250400

Page 2

| <u>Date</u>                               | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|---|-----------------|--|--------------|-------------|------------------|
| 09/17/2020                                | WW6             | Update case calendar (.3)  | 0.30         | 220.00      | 66.00            |
| 09/18/2020                                | IG1             | Analyze PROMESA and legislative history regarding vacancies and related case law   | 2.50         | 875.00      | 2,187.50         |
| 09/18/2020                                | WW6             | Update case calendar   | 0.20         | 220.00      | 44.00            |
| 09/21/2020                                | IG1             | Analyze PROMESA and relative law applied to agencies and commissions   | 3.20         | 875.00      | 2,800.00         |
| 09/21/2020                                | WW6             | Update case calendar   | 0.20         | 220.00      | 44.00            |
| 09/22/2020                                | IG1             | Begin drafting memorandum regarding interpretation of certain PROMESA sections.  | 2.00         | 875.00      | 1,750.00         |
| 09/23/2020                                | WW6             | Update case calendar   | 0.20         | 220.00      | 44.00            |
| 09/24/2020                                | IG1             | Analyze laws regarding power of commissions and agencies to act with vacancies   | 2.50         | 875.00      | 2,187.50         |
| 09/25/2020                                | AB21            | Update list of open issues for Committee   | 0.10         | 1,300.00    | 130.00           |
| 09/25/2020                                | IG1             | Analyze certain PROMESA sections (.80); analyze analogous provisions in other laws (2.50); email with A. Bongartz regarding same (.10).  | 3.40         | 875.00      | 2,975.00         |
| 09/27/2020                                | IG1             | Continue drafting memo regarding analysis of PROMESA (2.40); review Oversight Board's bylaws (.40); continue analyzing vacancy cases regarding agencies and commissions (3.1). | 5.90         | 875.00      | 5,162.50         |
| 09/28/2020                                | IG1             | Finalize email to A. Bongartz regarding vacancies on Oversight Board.  | 1.40         | 875.00      | 1,225.00         |
| 09/28/2020                                | WW6             | Update case calendar   | 0.20         | 220.00      | 44.00            |
| 09/29/2020                                | IG1             | Correspond with A. Bongartz regarding memo, PROMESA and Oversight Board bylaws.  | 0.50         | 875.00      | 437.50           |
| 09/29/2020                                | WW6             | Update case calendar   | 0.40         | 220.00      | 88.00            |
| 09/30/2020                                | IG1             | Review old bylaws and related information regarding treatment of vacancies (.20); email A. Bongartz regarding same (.10).  | 0.30         | 875.00      | 262.50           |
| <b>Subtotal: B110 Case Administration</b> |                 |  | <b>29.00</b> |             | <b>23,337.50</b> |



The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2250400

Page 3

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| <u>Date</u>                  | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|------------------------------|-----------------|--|--------------|-------------|---------------|
| <b>B113 Pleadings Review</b> |                 |  |              |             |               |
| 09/01/2020                   | AB21            | Review Title III docket update and recent filings  | 0.30         | 1,300.00    | 390.00        |
| 09/01/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4) | 0.40         | 220.00      | 88.00         |
| 09/02/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 09/03/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 09/04/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 09/06/2020                   | AB21            | Review Title III docket update and recent filings  | 0.20         | 1,300.00    | 260.00        |
| 09/08/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 09/09/2020                   | AB21            | Review Title III docket update and recent filings  | 0.10         | 1,300.00    | 130.00        |
| 09/09/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 09/10/2020                   | AB21            | Review update on Title III docket and recent filings   | 0.20         | 1,300.00    | 260.00        |
| 09/10/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4) | 0.40         | 220.00      | 88.00         |
| 09/11/2020                   | AB21            | Review Title III docket update and recent filings  | 0.10         | 1,300.00    | 130.00        |
| 09/11/2020                   | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 09/14/2020                   | AB21            | Review Title III docket update and recent filings  | 0.10         | 1,300.00    | 130.00        |

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2250400

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 09/14/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4) | 0.40         | 220.00      | 88.00         |
| 09/15/2020  | AB21            | Review Title III docket update and recent filings  | 0.30         | 1,300.00    | 390.00        |
| 09/15/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 09/16/2020  | AB21            | Review Title III docket update and recent filings  | 0.10         | 1,300.00    | 130.00        |
| 09/16/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4) | 0.40         | 220.00      | 88.00         |
| 09/17/2020  | AB21            | Review Title III docket update and recent filings  | 0.20         | 1,300.00    | 260.00        |
| 09/17/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 09/18/2020  | AB21            | Review Title III docket update and recent filings  | 0.10         | 1,300.00    | 130.00        |
| 09/18/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 09/21/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 09/22/2020  | AB21            | Review Title III docket update and recent filings  | 0.20         | 1,300.00    | 260.00        |
| 09/22/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.40         | 220.00      | 88.00         |
| 09/23/2020  | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases      | 0.30         | 220.00      | 66.00         |
| 09/24/2020  | AB21            | Review Title III docket update and recent filings  | 0.20         | 1,300.00    | 260.00        |

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| <u>Date</u>                            | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>   |
|--|-----------------|---|--------------|-------------|-----------------|
| 09/24/2020                             | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases | 0.30         | 220.00      | 66.00           |
| 09/25/2020                             | AB21            | Review Title III docket update and recent filings   | 0.10         | 1,300.00    | 130.00          |
| 09/25/2020                             | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases | 0.30         | 220.00      | 66.00           |
| 09/28/2020                             | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases | 0.30         | 220.00      | 66.00           |
| 09/29/2020                             | AB21            | Review Title III docket update and recent filings   | 0.10         | 1,300.00    | 130.00          |
| 09/29/2020                             | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases | 0.30         | 220.00      | 66.00           |
| 09/30/2020                             | WW6             | Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases | 0.30         | 220.00      | 66.00           |
| <b>Subtotal: B113 Pleadings Review</b> |                 |   | <b>10.10</b> |             | <b>4,706.00</b> |

**B140 Relief from Stay/Adequate Protection Proceedings**

|  |      |  |             |          |                 |
|--|------|--|-------------|----------|-----------------|
| 09/09/2020   | AB21 | Review ruling regarding PRIFA/HTA lift stay motions (0.4); correspond with L. Despina and Z. Zwillinger regarding same (0.1); correspond with Committee regarding same (0.2) | 0.70        | 1,300.00 | 910.00          |
| 09/09/2020   | LAD4 | Review Judge Swain's opinion re: HTA stay (.70)  | 0.70        | 1,500.00 | 1,050.00        |
| 09/09/2020   | ZSZ  | Review decisions on HTA, CCDA, and PRIFA lift stay supplemental briefing (1.2); draft summary to committee regarding same (1.0)  | 2.20        | 1,100.00 | 2,420.00        |
| <b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b> |      |  | <b>3.60</b> |          | <b>4,380.00</b> |

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|---|-----------------|---|--------------|-------------|---------------|
| <b>B150 Meetings of and Communications with Creditors</b> |                 |   |              |             |               |
| 09/01/2020  | AB21            | Telephone conference with M. Naulo regarding next Committee update email (0.1); review draft of same (0.2)  | 0.30         | 1,300.00    | 390.00        |
| 09/01/2020  | MN11            | Conference with A. Bongartz regarding Committee update email (.1); email with A. Bongartz regarding same (.2); review recent filings and developments for Committee update email (1.7); draft same (1.8)                          | 3.80         | 855.00      | 3,249.00      |
| 09/01/2020  | ZSZ             | Draft summary of revenue bond adversary proceeding motion for summary judgment replies for Committee update email   | 0.80         | 1,100.00    | 880.00        |
| 09/02/2020  | AB21            | Revise Committee update email (0.6); correspond with L. Despina regarding same (0.1)  | 0.70         | 1,300.00    | 910.00        |
| 09/02/2020  | MN11            | Review recent filings and developments for Committee update email (.7); email with A. Bongartz regarding same (.2)  | 0.90         | 855.00      | 769.50        |
| 09/03/2020  | AB21            | Revise Committee update email (0.9); correspond with L. Despina regarding same (0.1); telephone conference with M. Naulo regarding same (0.1)   | 1.10         | 1,300.00    | 1,430.00      |
| 09/03/2020  | MN11            | Review recent filings and developments for Committee update email (.8); draft Committee update email (1.2); conference with A. Bongartz regarding same (.1)   | 2.10         | 855.00      | 1,795.50      |
| 09/04/2020  | MN11            | Review recent filings and developments for Committee update email   | 0.40         | 855.00      | 342.00        |
| 09/08/2020  | AB21            | Revise Committee update email, including agenda for Committee call (0.7); correspond with M. Naulo regarding same (0.1); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.2) | 1.10         | 1,300.00    | 1,430.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 09/08/2020  | MN11            | Review recent filings and developments for Committee update email (.7); draft Committee update email (.8); discuss same with A. Bongartz (.1); email with A. Bongartz regarding recent developments (.7)  | 2.30         | 855.00      | 1,966.50      |
| 09/09/2020  | AB21            | Correspond with M. Naulo regarding next Committee update email  | 0.30         | 1,300.00    | 390.00        |
| 09/09/2020  | MN11            | Draft annotated agenda for Committee call (.4); email L. Despina regarding same (.1); review recent filings and developments for Committee update email (1.4); draft Committee update email (1.4); conference with A. Bongartz regarding Committee call agenda (.1)   | 3.40         | 855.00      | 2,907.00      |
| 09/10/2020  | MN11            | Review recent filings and developments for Committee update email (1.7); correspond with A. Bongartz regarding same (.1); draft Committee update email (1.4)  | 3.20         | 855.00      | 2,736.00      |
| 09/11/2020  | AB21            | Telephone conference with M. Naulo regarding next Committee update email  | 0.10         | 1,300.00    | 130.00        |
| 09/11/2020  | MN11            | Review recent filings and developments for Committee update email (1.7); telephone conference with A. Bongartz regarding same (.1); draft same (1.1)  | 2.90         | 855.00      | 2,479.50      |
| 09/14/2020  | AB21            | Revise Committee update email (0.7); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with Z. Zwillinger regarding insert for same (0.1)  | 1.00         | 1,300.00    | 1,300.00      |
| 09/14/2020  | MN11            | Email with N. Bassett regarding Committee update email (.4); email with A. Bongartz regarding same (.1); review filings and developments for Committee update email (3.3); telephone conference with A. Bongartz regarding same (.1); draft summaries of certain filings for Committee update email (1.6); draft summaries of additional filings/matters for N. Bassett (1.9) | 7.40         | 855.00      | 6,327.00      |

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|-------------|-----------------|--|--------------|-------------|---------------|
| 09/15/2020  | AB21            | Revise Committee update emails, including agenda for Committee call (0.9); correspond with M. Naulo regarding same (0.1); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.2)   | 1.30         | 1,300.00    | 1,690.00      |
| 09/15/2020  | MN11            | Revise Committee update email (.7); draft Committee call agenda (.4); email L. Despina regarding same (.1); email S. Martinez (Zolfo) regarding same (.1); email A. Velazquez regarding same (.1); review recent developments for Committee update email (1.5); draft summary of same (1.8); conference with A. Bongartz regarding same (.1) | 4.80         | 855.00      | 4,104.00      |
| 09/16/2020  | MN11            | Draft annotated Committee call agenda (.3); email L. Despina regarding same (.1)   | 0.40         | 855.00      | 342.00        |
| 09/17/2020  | AB21            | Correspond with M. Naulo regarding next Committee update email   | 0.10         | 1,300.00    | 130.00        |
| 09/17/2020  | MN11            | Review recent filings and developments for Committee update email (.4); draft summary of same (.5)   | 0.90         | 855.00      | 769.50        |
| 09/21/2020  | AB21            | Telephone conference with M. Naulo regarding next Committee update email (0.1); correspond with M. Naulo regarding same (0.1); revise same (0.8); correspond with L. Despina regarding same (0.1)  | 1.10         | 1,300.00    | 1,430.00      |
| 09/21/2020  | MN11            | Draft Committee update email (2.4); telephone conference with A. Bongartz regarding same (.1)  | 2.50         | 855.00      | 2,137.50      |
| 09/22/2020  | AB21            | Revise Committee update email (0.5); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)  | 0.70         | 1,300.00    | 910.00        |

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| <u>Date</u>   | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|---|-----------------|---|--------------|-------------|------------------|
| 09/22/2020  | MN11            | Draft Committee call agenda (.4); email S. Martinez (Zolfo) regarding same (.1); email L. Despina regarding same (.1); email with A. Velazquez (SEIU) regarding same (.1); review recent filings for Committee update email (.8); draft Committee update email (1.4); conference with A. Bongartz regarding same (.1) | 3.00         | 855.00      | 2,565.00         |
| 09/24/2020  | AB21            | Telephone conference with M. Naulo regarding next Committee update email (0.1); review draft of same (0.1)  | 0.20         | 1,300.00    | 260.00           |
| 09/24/2020  | MN11            | Draft committee update email (.8); conference with A. Bongartz regarding same (.1)  | 0.90         | 855.00      | 769.50           |
| 09/25/2020  | AB21            | Revise Committee update email regarding recent developments in Title III cases (1.0); correspond with M. Naulo regarding same (0.1); correspond with L. Despina regarding same (0.1)  | 1.20         | 1,300.00    | 1,560.00         |
| 09/29/2020  | AB21            | Correspond with M. Naulo regarding next Committee update email  | 0.10         | 1,300.00    | 130.00           |
| 09/29/2020  | MN11            | Review recent filings and developments for Committee update email (1.7); summarize same (2.0); email with A. Bongartz regarding same (.2)   | 3.90         | 855.00      | 3,334.50         |
| 09/30/2020  | AB21            | Revise Committee update email (0.3); correspond with L. Despina regarding same (0.1)  | 0.40         | 1,300.00    | 520.00           |
| 09/30/2020  | JK21            | Correspond with committee member (0.2); revise committee distribution list (0.1)  | 0.30         | 480.00      | 144.00           |
| 09/30/2020  | MN11            | Draft Committee update email  | 0.30         | 855.00      | 256.50           |
| <b>Subtotal: B150 Meetings of and Communications with Creditors</b> |                 |   | <b>53.90</b> |             | <b>50,484.50</b> |

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|----------------------------|-----------------|---|--------------|-------------|---------------|
| <b>B155 Court Hearings</b> |                 |   |              |             |               |
| 09/08/2020                 | AB21            | Prepare for September 16, 2020 omnibus hearing (0.2); correspond with W. Wu regarding same (0.1)  | 0.30         | 1,300.00    | 390.00        |
| 09/08/2020                 | WW6             | Correspond with A. Bongartz regarding September 16, 2020 omnibus hearing  | 0.40         | 220.00      | 88.00         |
| 09/09/2020                 | AB21            | Telephone conference with J. Arrastia (Genovese) regarding September 16, 2020 omnibus hearing (0.1); correspond with R. Cacho (Tradewinds) regarding same (0.1)   | 0.20         | 1,300.00    | 260.00        |
| 09/10/2020                 | AB21            | Telephone conference with N. Bassett regarding preparation for September 16, 2020 hearing (0.1); correspond with W. Wu regarding related informative motion (0.1); telephone conference with M. Comerford regarding same (0.1); correspond with M. Comerford regarding informative motion (0.1)   | 0.40         | 1,300.00    | 520.00        |
| 09/10/2020                 | MEC5            | Call with A. Bongartz regarding joint report on pending motions (.1); review procedures for same (.3); correspond with Proskauer regarding questions for same (.1); call with M. Volin (Proskauer) regarding same (.1); correspond with W. Wu regarding draft joint informative motion (.2); correspond with certain parties in connection with informative motion (.9) | 1.70         | 1,300.00    | 2,210.00      |
| 09/10/2020                 | WW6             | Correspond with A. Bongartz regarding September 16, 2020 hearing  | 0.40         | 220.00      | 88.00         |
| 09/10/2020                 | WW6             | Prepare informative motion regarding September 16, 2020 omnibus hearing (.9); prepare joint informative motion regarding September 16, 2020 hearing (1.6); correspond with M. Comerford regarding same (.3)   | 2.80         | 220.00      | 616.00        |



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|-------------|-----------------|---|--------------|-------------|---------------|
| 09/12/2020  | MEC5            | Review correspondence regarding joint informative motion (.2); respond to L. Despina regarding same (.1); revise joint informative motion regarding September 16, 2020 hearing (.2)               | 0.50         | 1,300.00    | 650.00        |
| 09/13/2020  | AB21            | Review index of reference materials for September 16, 2020 hearing (0.1); correspond with W. Wu regarding same (0.2)  | 0.30         | 1,300.00    | 390.00        |
| 09/13/2020  | MEC5            | Review joint informative motion (.4); revise same (.6)  | 1.00         | 1,300.00    | 1,300.00      |
| 09/13/2020  | WW6             | Prepare reference materials for L. Despina for September 16-17, 2020 omnibus hearing (.6); correspond with A. Bongartz regarding same (.2)  | 0.80         | 220.00      | 176.00        |
| 09/14/2020  | AB21            | Review draft informative motion for September 16, 2020 hearing (0.1); correspond with W. Wu regarding filing of same (0.1); correspond with W. Wu regarding reference materials for hearing (0.1) | 0.30         | 1,300.00    | 390.00        |
| 09/14/2020  | LAD4            | T/c A. Miller re: coordinating 9/16 hearing (.30); review argument re: same (.80)   | 1.10         | 1,500.00    | 1,650.00      |
| 09/14/2020  | MN11            | Review informative motions for substantive arguments (1.1); email with A. Bongartz regarding same (.1)  | 1.20         | 855.00      | 1,026.00      |
| 09/14/2020  | MEC5            | Review joint informative motion (.2); correspond with W. Wu regarding same (.1)   | 0.30         | 1,300.00    | 390.00        |

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| <u>Date</u>                          | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|--------------------------------------|-----------------|---|--------------|-------------|------------------|
| 09/14/2020                           | WW6             | Prepare joint informative motion regarding September 16, 2020 hearing for filing (.2); correspond with M. Comerford regarding same (.1); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.2); prepare informative motion regarding September 16, 2020 hearing for filing (.2); correspond with A. Bongartz regarding same (.1); electronically file same with court (.3); electronically serve same to master service list (.2) | 1.90         | 220.00      | 418.00           |
| 09/14/2020                           | WW6             | Prepare reference materials for L. Despina for September 16-17, 2020 omnibus hearing (.9); correspond with N. Bassett regarding same (.3); correspond with M. Comerford regarding same (.4)   | 1.60         | 220.00      | 352.00           |
| 09/15/2020                           | JK21            | Correspond with L. Despina and W. Wu regarding September 16, 2020 hearing, telephonic appearance  | 0.20         | 480.00      | 96.00            |
| 09/15/2020                           | MEC5            | Review correspondence from L. Despina regarding hearing issues in Puerto Rico (.1); review agenda regarding same (.2); correspond with L. Despina regarding same (.2); review preliminary objection in connection with omnibus hearing (.3)   | 0.80         | 1,300.00    | 1,040.00         |
| 09/16/2020                           | AB21            | Listen to September 16, 2020 omnibus hearing (1.8); follow-up telephone conference with S. Martinez (Zolfo) regarding same (0.2)  | 2.00         | 1,300.00    | 2,600.00         |
| 09/16/2020                           | LAD4            | Handle court hearing (1.80); t/c S. Maza re: LUMA (.30); t/c N. Bassett re same (.10); post-mortem with A. Velazquez (SEIU) (.40)   | 2.60         | 1,500.00    | 3,900.00         |
| 09/16/2020                           | LAD4            | Prepare for GO hearing (1.40)   | 1.40         | 1,500.00    | 2,100.00         |
| 09/17/2020                           | DEB4            | Correspond with Z. Zwillinger regarding June 4, 2020 hearing  | 0.10         | 1,035.00    | 103.50           |
| <b>Subtotal: B155 Court Hearings</b> |                 |   | <b>22.30</b> |             | <b>20,753.50</b> |

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|---|-----------------|--|--------------|-------------|---------------|
| <b>B160 Fee/Employment Applications for Paul Hastings</b> |                 |  |              |             |               |
| 09/02/2020  | JK21            | Update parties in interest list  | 6.10         | 480.00      | 2,928.00      |
| 09/03/2020  | JK21            | Update parties in interest list  | 2.30         | 480.00      | 1,104.00      |
| 09/03/2020  | KAT2            | Review input from K. Dilworth and D. Verdon regarding new matters and new hires (.5); comment on same (.1)   | 0.60         | 890.00      | 534.00        |
| 09/08/2020  | JK21            | Update parties in interest list  | 1.40         | 480.00      | 672.00        |
| 09/08/2020  | KAT2            | Review updated list of interested parties from J. Kuo (.1); correspond with K. Dilworth regarding same (.1); prepare supplemental declaration and related exhibits (2.2)   | 2.40         | 890.00      | 2,136.00      |
| 09/10/2020  | AB21            | Correspond with A. Velazquez (SEIU) regarding certification for Paul Hastings' July 2020 fee statement   | 0.10         | 1,300.00    | 130.00        |
| 09/11/2020  | KAT2            | Prepare response to U.S. Trustee Appendix B information request  | 0.20         | 890.00      | 178.00        |
| 09/11/2020  | KAT2            | Review correspondence from D. Verdon and S. Li regarding new hires (.4); update supplemental declaration (1.5)   | 1.90         | 890.00      | 1,691.00      |
| 09/12/2020  | AB21            | Revise cover letter for Paul Hastings' July 2020 fee statement, including exhibits   | 0.60         | 1,300.00    | 780.00        |
| 09/12/2020  | KAT2            | Review correspondence from D. Verdon and S. Li regarding new hires   | 0.20         | 890.00      | 178.00        |
| 09/14/2020  | AB21            | Finalize cover letter for Paul Hastings' July 2020 fee statements (0.3); correspond with M. Bienenstock (Proskauer), P. Friedman (O'Melveny) and other Notices Parties regarding same (0.1)                              | 0.40         | 1,300.00    | 520.00        |
| 09/15/2020  | KAT2            | Prepare supplemental declaration regarding new hires and new matters (.4); review input from K. Dilworth regarding additional parties in interest (.1); prepare exhibits to supplemental declaration regarding same (.2) | 0.70         | 890.00      | 623.00        |

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| <u>Date</u>   | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|---|-----------------|---|--------------|-------------|------------------|
| 09/18/2020  | AB21            | Review Paul Hastings' August 2020 invoice (0.7); correspond with C. Edge regarding same (0.1)   | 0.80         | 1,300.00    | 1,040.00         |
| 09/21/2020  | KAT2            | Prepare parts of tenth interim fee application  | 1.30         | 890.00      | 1,157.00         |
| 09/23/2020  | AB21            | Review revised Paul Hastings' August 2020 invoices (0.3); correspond with C. Edge regarding same (0.1)  | 0.40         | 1,300.00    | 520.00           |
| 09/24/2020  | KAT2            | Prepare tenth interim fee application and supporting exhibits and schedules   | 1.10         | 890.00      | 979.00           |
| 09/25/2020  | AB21            | Revise no objection letter for Paul Hastings' July 2020 fee statement (0.2); correspond with P. Friedman (O'Melveny) regarding same (0.1)   | 0.30         | 1,300.00    | 390.00           |
| 09/25/2020  | KAT2            | Prepare supplemental declaration (1.3); analyze input from E. Ho regarding certain interested parties (.7); correspond with E. Ho regarding same (.3); prepare tenth interim fee application and supporting exhibits and schedules (.2); correspond with J. Kuo regarding interested parties (.1) | 2.60         | 890.00      | 2,314.00         |
| 09/29/2020  | JK21            | Correspond with K. Traxler regarding interested parties follow-up   | 0.40         | 480.00      | 192.00           |
| <b>Subtotal: B160 Fee/Employment Applications for Paul Hastings</b> |                 |   | <b>23.80</b> |             | <b>18,066.00</b> |

**B161 Budget**

|                              |      |  |             |          |               |
|------------------------------|------|--|-------------|----------|---------------|
| 09/11/2020                   | AB21 | Prepare budget for October 2020  | 0.40        | 1,300.00 | 520.00        |
| 09/30/2020                   | AB21 | Finalize Paul Hastings' October 2020 budget (0.1); correspond with B. Williamson (Fee Examiner) regarding same (0.1) | 0.20        | 1,300.00 | 260.00        |
| <b>Subtotal: B161 Budget</b> |      |  | <b>0.60</b> |          | <b>780.00</b> |

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|--|-----------------|--|--------------|-------------|-----------------|
| <b>B165 Fee/Employment Applications for Other Professionals</b>                    |                 |  |              |             |                 |
| 09/09/2020   | JK21            | Prepare summary of fees of committee professionals for A. Bongartz   | 0.90         | 480.00      | 432.00          |
| 09/15/2020   | JK21            | Revise fee summary chart of committee and estate professionals   | 0.60         | 480.00      | 288.00          |
| 09/21/2020   | AB21            | Correspond with D. Praga (Zolfo) regarding Zolfo August 2020 invoice   | 0.10         | 1,300.00    | 130.00          |
| 09/30/2020   | JK21            | Update summary of professional fees  | 0.60         | 480.00      | 288.00          |
| <b>Subtotal: B165 Fee/Employment Applications for Other Professionals</b>          |                 |  | <b>2.20</b>  |             | <b>1,138.00</b> |
| <b>B190 Other Contested Matters(excl. assumption/rejections motions)</b>           |                 |  |              |             |                 |
| 09/01/2020   | NAB             | Participate in meet and confer call with J. Hughes (Milbank) regarding Ambac Rule 2004 discovery requests        | 0.20         | 1,285.00    | 257.00          |
| 09/18/2020   | NAB             | Participate in Ambac Rule 2004 meet and confer   | 0.40         | 1,285.00    | 514.00          |
| 09/29/2020   | NAB             | Participate in meet and confer with M. Hughes (Milbank) regarding Ambac Rule 2004 discovery                      | 0.30         | 1,285.00    | 385.50          |
| <b>Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)</b> |                 |  | <b>0.90</b>  |             | <b>1,156.50</b> |
| <b>B310 Claims Administration and Objections</b>                                   |                 |  |              |             |                 |
| 09/01/2020   | DEB4            | Review responses to omnibus claim objections   | 0.60         | 1,035.00    | 621.00          |
| 09/01/2020   | WW6             | Review responses to omnibus objections (1.3); correspond with M. Palmer (Proskauer Rose LLP) regarding same (.6) | 1.90         | 220.00      | 418.00          |
| 09/09/2020   | DEB4            | Correspond with M. Comerford regarding ADR report (0.1); review same (0.2)                                       | 0.30         | 1,035.00    | 310.50          |

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96395-00002  
Invoice No. 2250400

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| <u>Date</u>  | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|--|-----------------|--|--------------|-------------|------------------|
| 09/11/2020   | DEB4            | Correspond with A. Bongartz regarding omnibus objections (0.1); correspond with M. Naulo regarding same (0.3); analyze same (1.8); correspond with Prime Clerk team regarding same (0.1) | 2.30         | 1,035.00    | 2,380.50         |
| 09/11/2020   | MN11            | Review substantive objections to claims (1.3); correspond with D. Barron regarding same (.2)   | 1.50         | 855.00      | 1,282.50         |
| 09/12/2020   | DEB4            | Analyze proofs of claim and claim objections (1.3); correspond with L. Despina regarding same (0.4)  | 1.70         | 1,035.00    | 1,759.50         |
| 09/14/2020   | DEB4            | Conference with M. Naulo regarding claim objections (0.1); review responses to claim objections (1.5)  | 1.60         | 1,035.00    | 1,656.00         |
| 09/14/2020   | MN11            | Telephone conference with D. Barron regarding claims objections  | 0.10         | 855.00      | 85.50            |
| 09/14/2020   | WW6             | Review omnibus objections (.9)   | 0.90         | 220.00      | 198.00           |
| 09/15/2020   | WW6             | Review responses to omnibus objections (1.6); correspond with M. Palmer (Proskauer Rose LLP) regarding same (.6)   | 2.20         | 220.00      | 484.00           |
| 09/16/2020   | MN11            | Review claim objections (2.8); annotate same for summary report (.9)   | 3.70         | 855.00      | 3,163.50         |
| 09/16/2020   | WW6             | Review responses to omnibus objections (.6); correspond with M. Palmer (Proskauer) regarding same (.3)   | 0.90         | 220.00      | 198.00           |
| 09/16/2020   | WW6             | Correspond with M. Palmer (Proskauer) regarding responses to omnibus objection (.4)  | 0.40         | 220.00      | 88.00            |
| 09/25/2020   | DEB4            | Review responses to claim objections   | 2.80         | 1,035.00    | 2,898.00         |
| 09/25/2020   | WW6             | Review responses to omnibus objections (.9); correspond with M. Palmer (Proskauer Rose LLP) regarding same (.8)  | 1.70         | 220.00      | 374.00           |
| <b>Subtotal: B310 Claims Administration and Objections</b> |                 |  | <b>22.60</b> |             | <b>15,917.00</b> |

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96395-00002  
Invoice No. 2250400

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| <u>Date</u>   | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---|-----------------|---|--------------|-------------|---------------|
| <b>B320 Plan and Disclosure Statement (including Business Plan)</b> |                 |   |              |             |               |
| 09/01/2020  | DEB4            | Correspond with A. Bongartz regarding reply in support of motion to lift litigation stay  | 0.10         | 1,035.00    | 103.50        |
| 09/02/2020  | DEB4            | Draft reply in support of motion to lift litigation stay  | 6.40         | 1,035.00    | 6,624.00      |
| 09/02/2020  | JK21            | Prepare reply in support of motion to lift stay regarding objection to GO priority  | 0.80         | 480.00      | 384.00        |
| 09/03/2020  | BJA             | Analyze case law in connection with reply in support of GO priority lift stay motion (1.5); conference with D. Barron regarding same (.4)   | 1.90         | 765.00      | 1,453.50      |
| 09/03/2020  | BJA             | Review status reports for reply in support of GO priority lift stay motion  | 1.90         | 765.00      | 1,453.50      |
| 09/03/2020  | DEB4            | Prepare reply in support of motion to lift stay (4.3); correspond with A. Bongartz regarding same (0.1); conference with B. Al Saif regarding related case law (0.4); conference with M. Naulo regarding research in connection with same (0.2) | 5.00         | 1,035.00    | 5,175.00      |
| 09/04/2020  | BJA             | Analyze case law in connection with reply in support of GO priority lift stay motion  | 2.80         | 765.00      | 2,142.00      |
| 09/05/2020  | DEB4            | Prepare reply brief for motion to lift litigation stay  | 8.20         | 1,035.00    | 8,487.00      |
| 09/06/2020  | DEB4            | Revise reply brief regarding lift stay motion   | 2.40         | 1,035.00    | 2,484.00      |
| 09/07/2020  | AB21            | Revise reply in support of motion to lift stay to pursue GO priority objection (0.7); correspond with D. Barron regarding same (0.1)  | 0.80         | 1,300.00    | 1,040.00      |
| 09/07/2020  | DEB4            | Revise reply in support of motion to lift stay  | 1.80         | 1,035.00    | 1,863.00      |
| 09/08/2020  | DEB4            | Revise reply brief regarding lift stay motion   | 1.40         | 1,035.00    | 1,449.00      |
| 09/09/2020  | AB21            | Review Oversight Board's status report (0.3); correspond with L. Despina regarding same (0.1); correspond with D. Barron regarding same (0.2)   | 0.60         | 1,300.00    | 780.00        |

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Invoice No. 2250400

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 09/09/2020  | AB21            | Revise reply in support of motion to lift stay to pursue GO priority objection (1.9)  | 1.90         | 1,300.00    | 2,470.00      |
| 09/09/2020  | DEB4            | Analyze status report (0.4); revise reply brief in connection with same (2.6)   | 3.00         | 1,035.00    | 3,105.00      |
| 09/10/2020  | AB21            | Review latest draft of reply in support of motion to lift stay to pursue GO priority objection (0.1); correspond with Committee regarding same (0.1)  | 0.20         | 1,300.00    | 260.00        |
| 09/10/2020  | DEB4            | Revise draft reply supporting lift stay motion (0.7); correspond with M. Wijemanne regarding same (0.1)   | 0.80         | 1,035.00    | 828.00        |
| 09/10/2020  | LAD4            | Review/edit reply re: GO priority stay issue (1.10)   | 1.10         | 1,500.00    | 1,650.00      |
| 09/10/2020  | MW3             | Review statutes and legal authorities cited in committee's reply in support of the motion to lift stay to allow committee to pursue objection to GO priority (.80); edit case quotations and citations cited in the brief (.60); review filed documents and fact-check reply brief (.80)                    | 2.20         | 460.00      | 1,012.00      |
| 09/11/2020  | AB21            | Revise reply in support of motion to lift stay to pursue GO priority objection (0.4); correspond with L. Despina regarding same (0.2); correspond with D. Barron and L. Despina regarding same (0.1); telephone conferences with D. Barron regarding same (0.2)   | 0.90         | 1,300.00    | 1,170.00      |
| 09/11/2020  | DEB4            | Conferences with A. Bongartz regarding lift stay motion reply (0.2); correspond with L. Despina regarding edits to same (0.1); review and revise same (1.2)   | 1.50         | 1,035.00    | 1,552.50      |
| 09/11/2020  | WW6             | Prepare reply in support of lift stay motion regarding GO priority for filing (.3); correspond with D. Barron regarding same (.2); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional services of same (.2) | 1.30         | 220.00      | 286.00        |



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| <u>Date</u>   | <u>Initials</u> | <u>Description</u>   | <u>Hours</u>  | <u>Rate</u> | <u>Amount</u>     |
|---|-----------------|--|---------------|-------------|-------------------|
| 09/17/2020  | AB21            | Review order denying motion to lift stay to pursue GO priority objection (0.1); telephone conferences with N. Bassett regarding same (0.2) | 0.30          | 1,300.00    | 390.00            |
| 09/17/2020  | WW6             | Prepare notice of appeal regarding Committee's lift stay motion regarding GO priority  | 0.60          | 220.00      | 132.00            |
| 09/18/2020  | AB21            | Review email from N. Bassett regarding appellate strategy related to order denying motion to lift stay (GO priority objection)             | 0.20          | 1,300.00    | 260.00            |
| 09/22/2020  | LAD4            | Review/edit email to committee re: appeal strategy   | 0.50          | 1,500.00    | 750.00            |
| 09/30/2020  | SM29            | Review plan proposals released by Oversight Board  | 1.00          | 1,065.00    | 1,065.00          |
| <b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b> |                 |  | <b>49.60</b>  |             | <b>48,369.00</b>  |
| <b>Total</b>  |                 |  | <b>218.60</b> |             | <b>189,088.00</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|--------------|--------------|-------------|------------|
| LAD4      | Luc A. Despina         | Partner      | 7.40         | 1,500.00    | 11,100.00  |
| MEC5      | Michael E. Comerford   | Of Counsel   | 4.30         | 1,300.00    | 5,590.00   |
| AB21      | Alex Bongartz          | Of Counsel   | 25.00        | 1,300.00    | 32,500.00  |
| NAB       | Nicholas A. Bassett    | Of Counsel   | 0.90         | 1,285.00    | 1,156.50   |
| KAT2      | Katherine A. Traxler   | Of Counsel   | 11.00        | 890.00      | 9,790.00   |
| ZSZ       | Zachary S. Zwillinger  | Associate    | 3.00         | 1,100.00    | 3,300.00   |
| SM29      | Shlomo Maza            | Associate    | 1.00         | 1,065.00    | 1,065.00   |
| DEB4      | Douglass E. Barron     | Associate    | 40.00        | 1,035.00    | 41,400.00  |
| MN11      | Mariya Naulo           | Associate    | 49.60        | 855.00      | 42,408.00  |
| BKA       | Bandar K. Al-Saif      | Associate    | 6.60         | 765.00      | 5,049.00   |
| IG1       | Irena M. Goldstein     | Attorney     | 24.90        | 875.00      | 21,787.50  |
| JK21      | Jocelyn Kuo            | Paralegal    | 13.60        | 480.00      | 6,528.00   |

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96395-00002  
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|     |                 |                     |       |        |          |
|-----|-----------------|---------------------|-------|--------|----------|
| MW3 | Manel Wijemanne | Paralegal           | 2.20  | 460.00 | 1,012.00 |
| WW6 | Winnie Wu       | Other<br>Timekeeper | 29.10 | 220.00 | 6,402.00 |

**Costs incurred and advanced**

| <u>Date</u> | <u>Description</u>  | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|---|-----------------|-------------|---------------|
| 09/01/2020  | Photocopy Charges   | 828.00          | 0.08        | 66.24         |
| 09/09/2020  | Photocopy Charges   | 1,035.00        | 0.08        | 82.80         |
| 09/11/2020  | Photocopy Charges   | 1,104.00        | 0.08        | 88.32         |
| 09/11/2020  | Photocopy Charges   | 8,418.00        | 0.08        | 673.44        |
| 09/14/2020  | Photocopy Charges   | 1,068.00        | 0.08        | 85.44         |
| 09/14/2020  | Photocopy Charges   | 11,247.00       | 0.08        | 899.76        |
| 09/25/2020  | Photocopy Charges   | 1,725.00        | 0.08        | 138.00        |
| 09/15/2020  | Photocopy Charges (Color)   | 1,922.00        | 0.25        | 480.50        |
| 03/02/2020  | Messenger - Requested by Katie Rookard; City<br>Expedito Inc. (USD)(JPMSUA); Invoice # 85624 dated<br>03/15/2020; From: Paul Hastings Llp; To: Proskauer<br>Rose Llp "eleven Times Square New York Ny 10036";<br>Order # 1450827 dated 3/2/2020 18:49       |                 |             | 195.00        |
| 07/31/2020  | Messenger - Requested by Zachary Zwillinger; City<br>Expedito Inc. (USD)(JPMSUA); Invoice # 86691 dated<br>07/31/2020; From: Zachary Zwillinger; To: Paul<br>Hastings Llp "200 Park Avenue Mezz New York Ny<br>10166"; Order # 1462821 dated 7/31/2020 8:41 |                 |             | 106.00        |
| 09/01/2020  | Articles and Publications - Wisconsin Tech Search,<br>Invoice# 20AUG1931 Dated 09/01/20, NY - WTS<br>usage for August 2020 - WTS #257098  |                 |             | 80.00         |
| 07/31/2020  | Prebilled Hard Costs - TrustPoint International, LLC,<br>Invoice# 20-07136 Dated 07/31/20, Professional<br>Services rendered July 2020  |                 |             | 8,550.09      |
| 08/31/2020  | Prebilled Hard Costs - TrustPoint International, LLC,<br>Invoice# 20-08514 Dated 08/31/20, Professional<br>Services rendered August 2020  |                 |             | 9,232.19      |
| 09/18/2020  | Vendor Expense - G. Alexander Bongartz; 09/16/2020;<br>regarding a dial-in court call; Court Call   |                 |             | 70.00         |
| 09/18/2020  | Vendor Expense - Luc Despina; 09/16/2020; dial-in<br>court call regarding Puerto Rico; Court Call   |                 |             | 70.00         |

The Commonwealth of Puerto Rico  
96395-00002  
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|            |  |        |
|------------|--|--------|
| 09/24/2020 | Vendor Expense - G. Alexander Bongartz; 09/23/2020;<br>Dial-in court call; Court Call                                    | 70.00  |
| 09/24/2020 | Vendor Expense - Luc Despins; 09/23/2020; Dial-in<br>court call regarding the Commonwealth of Puerto Rico;<br>Court Call | 70.00  |
| 09/24/2020 | Vendor Expense - Zachary Zwillinger; 09/23/2020; cost<br>to dial-in to September 23, 2020 hearing; Court Call            | 70.00  |
| 09/03/2020 | Lexis/On Line Search   | 49.32  |
| 09/21/2020 | Lexis/On Line Search   | 25.70  |
| 09/22/2020 | Lexis/On Line Search   | 25.70  |
| 09/24/2020 | Lexis/On Line Search   | 25.70  |
| 09/25/2020 | Lexis/On Line Search   | 77.10  |
| 09/01/2020 | Postage/Express Mail - First Class - US;   | 82.80  |
| 09/11/2020 | Postage/Express Mail - First Class - US;   | 276.00 |
| 09/11/2020 | Postage/Express Mail - First Class - US;   | 82.80  |
| 09/14/2020 | Postage/Express Mail - First Class - US;   | 304.00 |
| 09/14/2020 | Postage/Express Mail - First Class - US;   | 364.45 |
| 09/25/2020 | Postage/Express Mail - First Class - US;   | 96.60  |
| 09/03/2020 | Westlaw  | 355.79 |
| 09/03/2020 | Westlaw  | 680.24 |
| 09/04/2020 | Westlaw  | 426.95 |
| 09/10/2020 | Westlaw  | 142.32 |
| 09/01/2020 | Computer Search (Other)  | 25.29  |
| 09/01/2020 | Computer Search (Other)  | 17.64  |
| 09/02/2020 | Computer Search (Other)  | 9.81   |
| 09/03/2020 | Computer Search (Other)  | 12.96  |
| 09/03/2020 | Computer Search (Other)  | 7.92   |
| 09/08/2020 | Computer Search (Other)  | 1.53   |
| 09/09/2020 | Computer Search (Other)  | 29.97  |
| 09/09/2020 | Computer Search (Other)  | 2.43   |
| 09/09/2020 | Computer Search (Other)  | 12.96  |
| 09/10/2020 | Computer Search (Other)  | 8.01   |
| 09/10/2020 | Computer Search (Other)  | 12.15  |
| 09/11/2020 | Computer Search (Other)  | 11.43  |

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2250400

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|  |                         |                    |
|--|-------------------------|--------------------|
| 09/12/2020                               | Computer Search (Other) | 12.24              |
| 09/13/2020                               | Computer Search (Other) | 7.29               |
| 09/14/2020                               | Computer Search (Other) | 4.41               |
| 09/14/2020                               | Computer Search (Other) | 36.18              |
| 09/15/2020                               | Computer Search (Other) | 24.30              |
| 09/15/2020                               | Computer Search (Other) | 34.65              |
| 09/16/2020                               | Computer Search (Other) | 9.54               |
| 09/16/2020                               | Computer Search (Other) | 33.93              |
| 09/17/2020                               | Computer Search (Other) | 4.86               |
| 09/17/2020                               | Computer Search (Other) | 7.47               |
| 09/18/2020                               | Computer Search (Other) | 3.33               |
| 09/19/2020                               | Computer Search (Other) | 0.72               |
| 09/21/2020                               | Computer Search (Other) | 16.11              |
| 09/21/2020                               | Computer Search (Other) | 10.26              |
| 09/22/2020                               | Computer Search (Other) | 33.39              |
| 09/22/2020                               | Computer Search (Other) | 14.58              |
| 09/23/2020                               | Computer Search (Other) | 0.90               |
| 09/24/2020                               | Computer Search (Other) | 4.59               |
| 09/24/2020                               | Computer Search (Other) | 1.71               |
| 09/25/2020                               | Computer Search (Other) | 1.89               |
| <b>Total Costs incurred and advanced</b> |                         | <b>\$24,457.70</b> |

**Current Fees and Costs Due** **\$210,638.70**

**Total Balance Due - Due Upon Receipt** **\$210,638.70**

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PAUL HASTINGS LLP  
200 Park Avenue, New York, NY 10166-3205  
t: +1.212.318.6000 | f: +1.212.319.4090 | [www.paulhastings.com](http://www.paulhastings.com)

The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 28, 2020

Please Refer to  
Invoice Number: 2250401

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### **PREPA**

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despina

|  |                     |
|--|---------------------|
| Legal fees for professional services<br>for the period ending September 30, 2020 | \$178,839.50        |
| Costs incurred and advanced  | 1,191.28            |
| <b>Current Fees and Costs Due</b>  | <b>\$180,030.78</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                      | <b>\$180,030.78</b> |

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.***

### **Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



**PAUL HASTINGS LLP**  
200 Park Avenue, New York, NY 10166-3205  
t: +1.212.318.6000 | f: +1.212.319.4090 | [www.paulhastings.com](http://www.paulhastings.com)

The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 28, 2020

Please Refer to  
Invoice Number: 2250401

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

**REMITTANCE COPY**

**PREPA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despins

|  |                     |
|--|---------------------|
| Legal fees for professional services<br>for the period ending September 30, 2020 | \$178,839.50        |
| Costs incurred and advanced  | 1,191.28            |
| <b>Current Fees and Costs Due</b>  | <b>\$180,030.78</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                      | <b>\$180,030.78</b> |

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 28, 2020

Please Refer to  
Invoice Number: 2250401

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2020

**PREPA**

**\$178,839.50**

| <u>Date</u>                | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|----------------------------|-----------------|--|--------------|-------------|---------------|
| <b>B155 Court Hearings</b> |                 |  |              |             |               |
| 09/09/2020                 | MEC5            | Review draft agenda regarding September 16, 2020 hearing (.3); provide comments to M. Volin regarding Proskauer (.2)   | 0.50         | 1,300.00    | 650.00        |
| 09/11/2020                 | MEC5            | Revise joint informative motion regarding Committee's motions for hearing (.4); review same (.2); correspond with L. Stafford (Proskauer) regarding same (.2); review order from Court regarding rule 9019 motion and impact on joint informative motion (.2); correspond with A. Bongartz regarding same (.1) | 1.10         | 1,300.00    | 1,430.00      |
| 09/14/2020                 | NAB             | Correspond with W. Wu regarding preparations for hearing on administrative expense motion  | 0.20         | 1,285.00    | 257.00        |
| 09/15/2020                 | LAD4            | Prepare for 9/16 hearing   | 2.90         | 1,500.00    | 4,350.00      |
| 09/16/2020                 | LAD4            | Prepare for Luma hearing (1.80)  | 1.80         | 1,500.00    | 2,700.00      |

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| <u>Date</u>                          | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|--------------------------------------|-----------------|---|--------------|-------------|------------------|
| 09/18/2020                           | SM29            | Call with D. Barron re PREPA legislative hearing review (.2); email N. Bassett re same (.1) | 0.10         | 1,065.00    | 106.50           |
| 09/19/2020                           | DEB4            | Listen to Puerto Rico legislative hearing   | 3.90         | 1,035.00    | 4,036.50         |
| 09/20/2020                           | DEB4            | Correspond with S. Maza regarding PREPA legislative hearing                                 | 0.40         | 1,035.00    | 414.00           |
| 09/21/2020                           | SM29            | Review position statements in connection with PREPA legislative session                     | 0.70         | 1,065.00    | 745.50           |
| <b>Subtotal: B155 Court Hearings</b> |                 |   | <b>11.60</b> |             | <b>14,689.50</b> |

**B310 Claims Administration and Objections**

|            |      |   |      |          |          |
|------------|------|---|------|----------|----------|
| 09/09/2020 | MEC5 | Review issues regarding PREPA motion for administrative expense (.2); review correspondence regarding same from S. Maza and N. Bassett (.3); review related reply from Oversight Board (.4) | 0.90 | 1,300.00 | 1,170.00 |
| 09/09/2020 | SM29 | Review LUMA administrative expense reply from Oversight Board (.5); correspond with D. Cash re same (.2); correspond with N. Bassett re update re same (.3)                                 | 1.00 | 1,065.00 | 1,065.00 |
| 09/10/2020 | DDC1 | Analyze certain caselaw regarding Luma administrative claim   | 1.90 | 855.00   | 1,624.50 |
| 09/13/2020 | NAB  | Correspond with M. Cassell (Wachtell) regarding PREPA administrative expense motion (.3); calls with M. Cassell regarding same (.1); correspond with A. Bongartz regarding same (.2)        | 0.60 | 1,285.00 | 771.00   |
| 09/14/2020 | DDC1 | Analyze case law and statutory authority regarding late fees on administrative expense claims   | 3.10 | 855.00   | 2,650.50 |



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| <u>Date</u>                                     | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|---|-----------------|---|--------------|-------------|------------------|
| 09/14/2020                                      | MEC5            | Correspond with L. Despins regarding LUMA motion and Committee objection regarding same (.1); review LUMA agreements (1.5); review related objections from Committee (.3); review debtors' reply (.3); draft summary of relevant provisions for L. Despins in connection with hearing (1.4)   | 3.60         | 1,300.00    | 4,680.00         |
| 09/14/2020                                      | SM29            | Review notes re LUMA administrative expense research (.2); email D. Cash re same (.1); review same (.5); review email from D. Cash re same (.5)   | 1.30         | 1,065.00    | 1,384.50         |
| 09/15/2020                                      | DDC1            | Analyze issues regarding administrative fees and related case law   | 6.30         | 855.00      | 5,386.50         |
| 09/15/2020                                      | SM29            | Correspond with L. Despins re LUMA motion and preliminary objection (.1); analyze case law and statutory authority re same (3.1); correspond with L. Despins re same (.6); correspond with D. Barron re same (.2); correspond with D. Cash re same (.2)   | 4.20         | 1,065.00    | 4,473.00         |
| 09/16/2020                                      | MEC5            | Review correspondence from S. Maza regarding LUMA related issues (.3); review related agreements (.3); calls with S. Maza regarding same (.3)   | 0.90         | 1,300.00    | 1,170.00         |
| 09/16/2020                                      | NAB             | Calls with L. Despins regarding LUMA administrative expense motion and related RSA issues (.1); review same (.1); call with Z. Zwillinger regarding same (.1)   | 0.30         | 1,285.00    | 385.50           |
| 09/16/2020                                      | SM29            | Correspond with L. Despins re administrative expense caselaw in connection with LUMA motion (.7); calls with L. Despins re Supp. Agreement issues (.3); review same (.9); correspond with L. Despins re same (.2); calls with M. Comerford re T&D Contract and Supp. Agreement (.3); correspond with M. Comerford re same (.2); correspond with L. Despins re court remarks at 9.16.20 hearing (.4) | 3.00         | 1,065.00    | 3,195.00         |
| <b>Subtotal: B310 Claims Administration and</b> |                 |   | <b>27.10</b> |             | <b>27,955.50</b> |

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| <u>Date</u>                | <u>Initials</u> | <u>Description</u><br><u>Objections</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|----------------------------|-----------------|--|--------------|-------------|---------------|
| <b>B420 Restructurings</b> |                 |  |              |             |               |
| 09/01/2020                 | NAB             | Review government response to motion to terminate RSA (.2); review government response to motion to compel discovery in connection with motion to terminate RSA (.2); begin preparing reply brief in support of same (.2); correspond with Z. Zwillinger regarding same (.1)   | 0.70         | 1,285.00    | 899.50        |
| 09/02/2020                 | IVT             | Review Oversight Board's response to motion to dismiss rule 9019 motion for lack of jurisdiction   | 0.70         | 1,275.00    | 892.50        |
| 09/02/2020                 | IVT             | Correspond with N. Bassett regarding reply in support of motion to dismiss rule 9019 motion  | 0.10         | 1,275.00    | 127.50        |
| 09/02/2020                 | JK21            | Correspond with S. Maza regarding objection to rule 9019 motion  | 0.20         | 480.00      | 96.00         |
| 09/02/2020                 | NAB             | Review response to motion to compel RSA termination motion discovery (.3); correspond with Z. Zwillinger regarding same (.3); draft reply brief (1.8); review cases in connection with reply brief (1.1); review pleadings and prior orders in connection with same (.4); further draft reply brief (.9); correspond with L. Despina regarding same (.2); call with J. Arrastia (Genovese) regarding same (.1) | 5.10         | 1,285.00    | 6,553.50      |
| 09/02/2020                 | ZSZ             | Analyze certain cases in connection with reply in support of motion to compel discovery in support of motion to terminate rule 9019 motion   | 0.40         | 1,100.00    | 440.00        |
| 09/03/2020                 | AB21            | Telephone conference with N. Bassett, I. Timofeyev, and S. Maza regarding reply in support of motion to terminate rule 9019 motion   | 0.50         | 1,300.00    | 650.00        |
| 09/03/2020                 | IVT             | Prepare reply in support of motion to dismiss rule 9019 motion   | 0.90         | 1,275.00    | 1,147.50      |

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|-------------|-----------------|---|--------------|-------------|---------------|
| 09/03/2020  | IVT             | Conference with N. Bassett, A. Bongartz, and S. Maza regarding reply in support of motion to dismiss rule 9019 motion   | 0.50         | 1,275.00    | 637.50        |
| 09/03/2020  | IVT             | Review reply in support of motion to compel   | 0.50         | 1,275.00    | 637.50        |
| 09/03/2020  | JK21            | Revise reply in support of motion to compel (4.3); prepare reply in support of motion to compel for filing (0.3); electronically file with the court reply in support of motion to compel (0.4); electronically serve reply in support of motion to compel (0.3)  | 5.30         | 480.00      | 2,544.00      |
| 09/03/2020  | LAD4            | Review/edit discovery reply (.50)   | 0.50         | 1,500.00    | 750.00        |
| 09/03/2020  | NAB             | Further draft reply brief in support of motion to compel (1.5); review additional cases in connection with same (.8); correspond with Z. Zwillinger regarding same (.2); call with Z. Zwillinger regarding same (.1); correspond with J. Kuo regarding same (.1); revise draft reply brief (1.2); correspond with J. Arrastia (Genovese) regarding same (.1); correspond with S. Maza regarding same (.1); call with I. Timofeyev, S. Maza, and A. Bongartz regarding reply brief in support of motion to terminate RSA (.5); further review opposition brief in connection with same (.3); final review and revision of reply (.4) | 5.30         | 1,285.00    | 6,810.50      |
| 09/03/2020  | SM29            | Review government parties objection to motion to dismiss rule 9019 motion (.3); call with N. Bassett, A. Bongartz, I. Timofeyev re same (.5); review reply in support of motion to compel discovery (.3); correspond with N. Bassett re same (.2)   | 1.30         | 1,065.00    | 1,384.50      |
| 09/03/2020  | ZSZ             | Review draft reply in support of motion to compel discovery for motion to terminate rule 9019 motion (.7); call with N. Bassett regarding same (.1)   | 0.80         | 1,100.00    | 880.00        |

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|-------------|-----------------|---|--------------|-------------|---------------|
| 09/05/2020  | AB21            | Correspond with N. Bassett regarding order denying motion to compel discovery in connection with motion to terminate rule 9019 motion   | 0.30         | 1,300.00    | 390.00        |
| 09/06/2020  | IVT             | Prepare reply in support of motion to terminate rule 9019 motion  | 4.20         | 1,275.00    | 5,355.00      |
| 09/07/2020  | IVT             | Correspond with N. Bassett and S. Maza regarding reply in support of motion to terminate rule 9019 motion   | 0.20         | 1,275.00    | 255.00        |
| 09/07/2020  | IVT             | Prepare reply in support of motion to terminate rule 9019 motion  | 5.30         | 1,275.00    | 6,757.50      |
| 09/07/2020  | IVT             | Review revisions to reply in support of motion to terminate rule 9019 motion  | 0.50         | 1,275.00    | 637.50        |
| 09/07/2020  | NAB             | Review and revise draft reply in support of motion to terminate RSA (1.5); email with I. Timofeyev and S. Maza regarding same (.3); email with L. Despina regarding same (.1)   | 1.90         | 1,285.00    | 2,441.50      |
| 09/07/2020  | SM29            | Review reply in support of motion to terminate rule 9019 motion (.6); email N. Bassett and I. Timofeyev re same (.2)  | 0.80         | 1,065.00    | 852.00        |
| 09/08/2020  | AB21            | Correspond with Committee regarding draft reply in support of motion to terminate PREPA rule 9019 motion  | 0.10         | 1,300.00    | 130.00        |
| 09/08/2020  | IVT             | Revise reply in support of motion to terminate rule 9019 motion   | 0.30         | 1,275.00    | 382.50        |
| 09/08/2020  | IVT             | Correspond with N. Bassett regarding reply in support of motion to terminate rule 9019 motion   | 0.20         | 1,275.00    | 255.00        |
| 09/08/2020  | IVT             | Review comments on, and revisions to, reply in support of motion to terminate rule 9019 motion  | 0.40         | 1,275.00    | 510.00        |
| 09/08/2020  | NAB             | Revise reply in support of motion to terminate RSA (.7); emails with L. Despina regarding same (.2); emails with I. Timofeyev regarding same (.1); emails with S. Maza regarding same (.1); further revise same per their input (.6); call with Z. Zwillinger regarding discovery motion (.1) | 1.80         | 1,285.00    | 2,313.00      |

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|-------------|-----------------|--|--------------|-------------|---------------|
| 09/08/2020  | SM29            | Review reply in support of motion to dismiss rule 9019 motion  | 0.30         | 1,065.00    | 319.50        |
| 09/08/2020  | ZSZ             | Draft objection to Judge Dein's September 5, 2020 order on motion to compel discovery regarding motion to terminate rule 9019 motion (4.7); call with N. Bassett regarding same (.1)   | 4.80         | 1,100.00    | 5,280.00      |
| 09/09/2020  | IVT             | Correspond with N. Bassett regarding reply in support of motion to dismiss rule 9019 motion  | 0.20         | 1,275.00    | 255.00        |
| 09/09/2020  | IVT             | Correspond with J. Kuo regarding reply in support of motion to dismiss   | 0.10         | 1,275.00    | 127.50        |
| 09/09/2020  | IVT             | Review edits to reply in support of motion to dismiss rule 9019 motion   | 0.10         | 1,275.00    | 127.50        |
| 09/09/2020  | IVT             | Revise reply in support of motion to dismiss rule 9019 motion to incorporate Wachtell's suggestions  | 0.80         | 1,275.00    | 1,020.00      |
| 09/09/2020  | IVT             | Review final reply in support of motion to dismiss   | 0.20         | 1,275.00    | 255.00        |
| 09/09/2020  | JK21            | Revise reply to motion to terminate rule 9019 motion (3.2); electronically file with the court reply to motion to terminate rule 9019 motion (0.4); electronically serve reply to motion to terminate rule 9019 motion (0.2)   | 3.80         | 480.00      | 1,824.00      |
| 09/09/2020  | LAD4            | Review FOMB's response to Committee termination motion   | 0.90         | 1,500.00    | 1,350.00      |
| 09/09/2020  | NAB             | Revise draft reply in support of motion to terminate RSA (.6); email with L. Despina regarding same (.2); email with I. Timofeyev regarding same (.2); email with J. Kuo regarding same (.2); review and revise draft objection to discovery ruling (1.3); review pleadings and case law in connection with same (.6); emails with Z. Zwillinger regarding same (.2) | 3.30         | 1,285.00    | 4,240.50      |

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|-------------|-----------------|---|--------------|-------------|---------------|
| 09/09/2020  | WW6             | Prepare certificate of service for reply in support of motion to dismiss rule 9019 motion (.6); electronically file same with court (.3)  | 0.90         | 220.00      | 198.00        |
| 09/09/2020  | ZSZ             | Draft objection to Judge Dein's September 5, 2020 order on motion to compel discovery regarding motion to terminate rule 9019 motion  | 1.10         | 1,100.00    | 1,210.00      |
| 09/10/2020  | JK21            | Review objection to magistrate order on motion to compel discovery on motion to dismiss (0.3); electronically file with the court objection to magistrate order on motion to compel discovery on motion to dismiss (0.4); review motion to expedite (0.2); electronically file with the court motion to expedite (0.4); electronically serve objection to magistrate order and motion to expedite (0.3) | 1.60         | 480.00      | 768.00        |
| 09/10/2020  | NAB             | Revise draft objection to RSA discovery ruling and accompanying motion to expedite (.8); emails with Z. Zwillinger regarding same (.2); email with L. Despina regarding same (.2); review revised objection and motion to expedite (.3); email with Z. Zwillinger and J. Kuo regarding filing (.2); email with J. Arrastia (Genovese) regarding same (.1)   | 1.80         | 1,285.00    | 2,313.00      |
| 09/10/2020  | WW6             | Prepare exhibits for urgent objection to September 5, 2020 order regarding motion to terminate PREPA rule 9019 motion   | 0.30         | 220.00      | 66.00         |
| 09/10/2020  | WW6             | Prepare certificate of service for reply in support for motion to terminate rule 9019 motion (.4); electronically file same with court (.3)   | 0.70         | 220.00      | 154.00        |
| 09/10/2020  | ZSZ             | Revise objection to Judge Dein's September 5, 2020 order on motion to compel discovery regarding motion to terminate rule 9019 motion (2.8); draft motion to expedite consideration of same (.9)  | 3.70         | 1,100.00    | 4,070.00      |

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|-------------|-----------------|--|--------------|-------------|---------------|
| 09/11/2020  | IVT             | Review District Court's order regarding motion to terminate and Oversight Board's status report  | 0.10         | 1,275.00    | 127.50        |
| 09/11/2020  | IVT             | Correspond with N. Bassett and S. Maza regarding potential use of statements at Puerto Rico legislative hearing on PREPA for motion to terminate   | 0.30         | 1,275.00    | 382.50        |
| 09/11/2020  | IVT             | Correspond with N. Bassett regarding District Court's order on motion to terminate   | 0.40         | 1,275.00    | 510.00        |
| 09/11/2020  | IVT             | Review report regarding Puerto Rico legislative hearing on PREPA for potential implications on motion to terminate   | 0.20         | 1,275.00    | 255.00        |
| 09/11/2020  | NAB             | Review order regarding RSA termination motion and email with I. Timofeyev and S. Maza regarding same   | 0.20         | 1,285.00    | 257.00        |
| 09/11/2020  | SM29            | Correspond with N. Bassett and I. Timofeyev re PREPA hearing in connection with motion to dismiss rule 9019 motion   | 0.40         | 1,065.00    | 426.00        |
| 09/11/2020  | SM29            | Review court order re motion to terminate rule 9019 motion (.1); correspond with N. Bassett and I. Timofeyev re same (.2)  | 0.30         | 1,065.00    | 319.50        |
| 09/14/2020  | DEB4            | Correspond with C. Fernandez (CST) regarding legislative materials (0.1); call with S. Maza regarding same (0.2)   | 0.30         | 1,035.00    | 310.50        |
| 09/14/2020  | MEC5            | Review issues regarding PREPA restructuring with respect to solar projects (.3); review related research (.1); review correspondence from S. Martinez (Zolfo) regarding PREPA operations and rebuild update (.2) | 0.60         | 1,300.00    | 780.00        |
| 09/14/2020  | SM29            | Emails with local counsel re PREPA legislative hearing (.2); call with D. Barron re same (.2)  | 0.40         | 1,065.00    | 426.00        |
| 09/16/2020  | IVT             | Review report regarding District Court's decision on motion to lift stay   | 0.20         | 1,275.00    | 255.00        |

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|-------------|-----------------|---|--------------|-------------|---------------|
| 09/16/2020  | IVT             | Correspond with N. Bassett regarding arguments for appealability of District Court's decision on motion to terminate rule 9019 motion   | 0.40         | 1,275.00    | 510.00        |
| 09/16/2020  | NAB             | Correspond with L. Despina regarding hearing on motion to lift stay (.1); analyze appeal issues (.3); correspond with I. Timofeyev regarding same (.1); correspond with A. Bongartz regarding same (.1) | 0.60         | 1,285.00    | 771.00        |
| 09/16/2020  | ZSZ             | Call with N. Bassett regarding PREPA rule 9019 question (.1); email L. Despina and N. Bassett regarding transformation and rule 9019 motion (.4)  | 0.50         | 1,100.00    | 550.00        |
| 09/17/2020  | IVT             | Consider potential appellate arguments for PREPA and GO proceedings   | 0.50         | 1,275.00    | 637.50        |
| 09/17/2020  | IVT             | Review District Court order in GO proceeding denying motion to lift stay  | 0.20         | 1,275.00    | 255.00        |
| 09/17/2020  | MEC5            | Review correspondence from S. Martinez (Zolfo) regarding update on PREPA operations (.1); review related documents regarding same (.2)  | 0.30         | 1,300.00    | 390.00        |
| 09/17/2020  | NAB             | Correspond with L. Despina regarding PREPA RSA appeal strategies (.2); review court orders and authority in connection with same (.3); calls with A. Bongartz regarding same (.2)                       | 0.70         | 1,285.00    | 899.50        |
| 09/18/2020  | DEB4            | Conference with S. Maza regarding PREPA RSA update and related issues   | 0.20         | 1,035.00    | 207.00        |
| 09/18/2020  | IVT             | Conference with N. Bassett regarding appellate options in PREPA and GO proceedings  | 1.00         | 1,275.00    | 1,275.00      |
| 09/18/2020  | IVT             | Revise preliminary summary of appellate options in PREPA and GO proceedings   | 0.20         | 1,275.00    | 255.00        |
| 09/18/2020  | IVT             | Analyze appellate options in PREPA and GO proceedings   | 0.50         | 1,275.00    | 637.50        |
| 09/18/2020  | NAB             | Call with I. Timofeyev regarding appeal issues (1.0); analyze same (.2); draft email to L. Despina regarding same (.4); email with I. Timofeyev regarding same (.1)                                     | 1.70         | 1,285.00    | 2,184.50      |



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|-------------|-----------------|---|--------------|-------------|---------------|
| 09/21/2020  | IVT             | Review L. Despina's comments on memorandum to client regarding appellate strategy   | 0.10         | 1,275.00    | 127.50        |
| 09/21/2020  | IVT             | Revise memorandum to client regarding appellate strategy  | 1.50         | 1,275.00    | 1,912.50      |
| 09/21/2020  | IVT             | Correspond with N. Bassett regarding memorandum to client regarding appellate strategy  | 0.10         | 1,275.00    | 127.50        |
| 09/21/2020  | NAB             | Review Oversight Board response to objection to Magistrate Judge Dein discovery order (.3); emails with Z. Zwillinger regarding same (.2)   | 0.50         | 1,285.00    | 642.50        |
| 09/21/2020  | NAB             | Review Oversight Board response to objection to Magistrate Judge Dein discovery order (.3); correspond with Z. Zwillinger regarding same (.2)                                       | 0.50         | 1,285.00    | 642.50        |
| 09/21/2020  | ZSZ             | Review Government Parties' opposition to objection to order on motion to compel discovery regarding motion to dismiss rule 9019 motion (1.5); draft outline of reply arguments (.9) | 2.40         | 1,100.00    | 2,640.00      |
| 09/22/2020  | AFB             | Telephone conference with Z. Zwillinger regarding case law relating to the Committee's reply brief concerning its objection to Magistrate Judge's September 5, 2020 discovery order | 0.20         | 930.00      | 186.00        |
| 09/22/2020  | AFB             | Analyze case law concerning the legal standard in reviewing an objection to a Magistrate Judge's discovery order and related issues   | 4.30         | 930.00      | 3,999.00      |
| 09/22/2020  | AFB             | Revise the Committee's reply brief concerning its objection to Magistrate Judge's September 5, 2020 discovery order   | 0.80         | 930.00      | 744.00        |
| 09/22/2020  | AFB             | Review the Committee's objection to Magistrate Judge's September 5, 2020 discovery order and the Oversight Board's opposition to same   | 1.20         | 930.00      | 1,116.00      |

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|-------------|-----------------|---|--------------|-------------|---------------|
| 09/22/2020  | IVT             | Correspond with L. Despina and N. Bassett regarding appellate options in PREPA and GO proceeding  | 0.20         | 1,275.00    | 255.00        |
| 09/22/2020  | NAB             | Revise draft email to Committee regarding appeal strategy (.4); email with I. Timofeyev regarding same (.1); email with L. Despina regarding same (.2); further revise draft email to Committee (.2); email with Z. Zwillinger regarding motion to compel objection briefing (.3) | 1.20         | 1,285.00    | 1,542.00      |
| 09/22/2020  | ZSZ             | Draft reply in support of objection regarding motion to compel discovery regarding motion to dismiss rule 9019 motion (4.5); call with A. Buscarino regarding same (.2)   | 4.70         | 1,100.00    | 5,170.00      |
| 09/23/2020  | ZSZ             | Draft reply in support of objection to motion to compel order regarding motion to dismiss rule 9019 motion (4.8); email N. Bassett regarding same (.1)  | 4.90         | 1,100.00    | 5,390.00      |
| 09/24/2020  | NAB             | Draft parts of reply in support of objection to Magistrate Judge's order (1.8); emails with Z. Zwillinger regarding same (1.0); revise draft objection (.5); review case law in connection with same (.8)   | 4.10         | 1,285.00    | 5,268.50      |
| 09/24/2020  | ZSZ             | Analyze case law for reply in support of objection to order on PREPA motion to compel   | 1.20         | 1,100.00    | 1,320.00      |
| 09/25/2020  | AB21            | Review Oversight Board's PREPA status report (0.2); correspond with L. Despina and N. Bassett regarding same (0.1)  | 0.30         | 1,300.00    | 390.00        |
| 09/25/2020  | IVT             | Correspond with N. Bassett, A. Bongartz, and S. Maza regarding supplemental brief on motion to terminate rule 9019 motion   | 0.10         | 1,275.00    | 127.50        |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 09/25/2020  | NAB             | Prepare parts of draft reply in support of objection to Magistrate Judge discovery order (1.2); email with Z. Zwillinger and L. Despina regarding same (.1); email with J. Arrastia (Genovese) regarding same (.2); revise draft brief per their input (.8); email with W. Wu regarding same (.1); review Government Parties' status report on RSA and rule 9019 motion (.2); email with I. Timofeyev, A. Bongartz regarding same (.2) | 2.80         | 1,285.00    | 3,598.00      |
| 09/25/2020  | WW6             | Prepare reply in support of objection to September 5, 2020 discovery order for filing (.3); correspond with Z. Zwillinger regarding same (.2); electronically file same with court (.3); electronically serve same to master service list (.3); correspond with Williams Lea regarding additional service of same (.2)   | 1.30         | 220.00      | 286.00        |
| 09/25/2020  | ZSZ             | Revise reply in support of objection to Magistrate Judge discovery order   | 2.80         | 1,100.00    | 3,080.00      |
| 09/27/2020  | AB21            | Analyze Oversight Board's PREPA status report (0.5); telephone conference with N. Bassett, I. Timofeyev, Z. Zwillinger, and S. Maza regarding response to same (0.6)   | 1.10         | 1,300.00    | 1,430.00      |
| 09/27/2020  | IVT             | Review Oversight Board's status report   | 0.40         | 1,275.00    | 510.00        |
| 09/27/2020  | IVT             | Conference with N. Bassett, A. Bongartz, Z. Zwillinger, and S. Maza regarding supplemental brief in response to Oversight Board's status report  | 0.60         | 1,275.00    | 765.00        |
| 09/27/2020  | NAB             | Review government parties' status report on RSA (.2); call with I. Timofeyev, A. Bongartz, S. Maza, and Z. Zwillinger regarding same and response (.6)   | 0.80         | 1,285.00    | 1,028.00      |
| 09/27/2020  | SM29            | Review Oversight Board status report re PREPA (.5); call with A. Bongartz, N. Bassett, Z. Zwillinger, I. Timofeyev re same (.6)  | 1.10         | 1,065.00    | 1,171.50      |

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96395-00006  
Invoice No. 2250401

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| <u>Date</u>                          | <u>Initials</u> | <u>Description</u>   | <u>Hours</u>  | <u>Rate</u> | <u>Amount</u>     |
|--------------------------------------|-----------------|--|---------------|-------------|-------------------|
| 09/27/2020                           | ZSZ             | Call with N. Bassett, A. Bongartz, I. Timofeyev, and S. Maza regarding PREPA RSA status report response (.6); review documents regarding same (.5) | 1.10          | 1,100.00    | 1,210.00          |
| 09/29/2020                           | IVT             | Prepare parts of supplemental brief responding to Oversight Board's status report in PREPA proceeding  | 1.40          | 1,275.00    | 1,785.00          |
| 09/30/2020                           | IVT             | Prepare parts of supplemental brief responding to Oversight Board's status report in PREPA proceeding  | 6.80          | 1,275.00    | 8,670.00          |
| 09/30/2020                           | WW6             | Prepare certificate of service for reply in support of urgent objection to September 5, 2020 order (.3); electronically file same with court (.3)  | 0.60          | 220.00      | 132.00            |
| <b>Subtotal: B420 Restructurings</b> |                 |  | <b>122.70</b> |             | <b>136,194.50</b> |
| <b>Total</b>                         |                 |  | <b>161.40</b> |             | <b>178,839.50</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u>        | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|---------------------|--------------|-------------|------------|
| LAD4      | Luc A. Despins         | Partner             | 6.10         | 1,500.00    | 9,150.00   |
| IVT       | Igor V. Timofeyev      | Partner             | 30.40        | 1,275.00    | 38,760.00  |
| MEC5      | Michael E. Comerford   | Of Counsel          | 7.90         | 1,300.00    | 10,270.00  |
| AB21      | Alex Bongartz          | Of Counsel          | 2.30         | 1,300.00    | 2,990.00   |
| NAB       | Nicholas A. Bassett    | Of Counsel          | 34.10        | 1,285.00    | 43,818.50  |
| ZSZ       | Zachary S. Zwillinger  | Associate           | 28.40        | 1,100.00    | 31,240.00  |
| SM29      | Shlomo Maza            | Associate           | 14.90        | 1,065.00    | 15,868.50  |
| DEB4      | Douglass E. Barron     | Associate           | 4.80         | 1,035.00    | 4,968.00   |
| AFB       | Anthony F. Buscarino   | Associate           | 6.50         | 930.00      | 6,045.00   |
| DDC1      | Derek D. Cash          | Associate           | 11.30        | 855.00      | 9,661.50   |
| JK21      | Jocelyn Kuo            | Paralegal           | 10.90        | 480.00      | 5,232.00   |
| WW6       | Winnie Wu              | Other<br>Timekeeper | 3.80         | 220.00      | 836.00     |

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**Costs incurred and advanced**

| <u>Date</u>                              | <u>Description</u>      | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u>     |
|--|-------------------------|-----------------|-------------|-------------------|
| 09/22/2020                               | Westlaw                 |                 |             | 569.26            |
| 09/24/2020                               | Westlaw                 |                 |             | 284.64            |
| 09/25/2020                               | Westlaw                 |                 |             | 284.64            |
| 09/02/2020                               | Computer Search (Other) |                 |             | 4.77              |
| 09/03/2020                               | Computer Search (Other) |                 |             | 0.72              |
| 09/08/2020                               | Computer Search (Other) |                 |             | 4.59              |
| 09/10/2020                               | Computer Search (Other) |                 |             | 0.81              |
| 09/14/2020                               | Computer Search (Other) |                 |             | 6.66              |
| 09/15/2020                               | Computer Search (Other) |                 |             | 21.78             |
| 09/18/2020                               | Computer Search (Other) |                 |             | 3.69              |
| 09/22/2020                               | Computer Search (Other) |                 |             | 0.99              |
| 09/25/2020                               | Computer Search (Other) |                 |             | 8.73              |
| <b>Total Costs incurred and advanced</b> |                         |                 |             | <b>\$1,191.28</b> |

|   |                     |
|---|---------------------|
| <b>Current Fees and Costs</b>               | <b>\$180,030.78</b> |
| <b>Total Balance Due - Due Upon Receipt</b> | <b>\$180,030.78</b> |

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PAUL HASTINGS LLP  
200 Park Avenue, New York, NY 10166-3205  
t: +1.212.318.6000 | f: +1.212.319.4090 | [www.paulhastings.com](http://www.paulhastings.com)

The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 28, 2020

Please Refer to  
Invoice Number: 2250402

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### ERS

#### (Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despins

|  |                     |
|--|---------------------|
| Legal fees for professional services<br>for the period ending September 30, 2020 | \$129,309.00        |
| Costs incurred and advanced  | 14,254.02           |
| <b>Current Fees and Costs Due</b>  | <b>\$143,563.02</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                      | <b>\$143,563.02</b> |

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD***, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.

### Wiring and ACH Instructions:

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### Remittance Address:

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



**PAUL HASTINGS LLP**  
200 Park Avenue, New York, NY 10166-3205  
t: +1.212.318.6000 | f: +1.212.319.4090 | [www.paulhastings.com](http://www.paulhastings.com)

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New York, NY 10036

October 28, 2020

Please Refer to  
Invoice Number: 2250402

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**ERS**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00008

Luc A. Despins

|  |                     |
|--|---------------------|
| Legal fees for professional services<br>for the period ending September 30, 2020 | \$129,309.00        |
| Costs incurred and advanced  | 14,254.02           |
| <b>Current Fees and Costs Due</b>  | <b>\$143,563.02</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                      | <b>\$143,563.02</b> |

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**Wiring and ACH Instructions:**

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ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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Times Square Tower  
7 Times Square  
New York, NY 10036

October 28, 2020

Please Refer to  
Invoice Number: 2250402

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2020

**ERS** **\$129,309.00**

| <u>Date</u>                                      | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--|-----------------|---|--------------|-------------|---------------|
| <b>B310 Claims Administration and Objections</b> |                 |   |              |             |               |
| 09/01/2020                                       | JF1             | Email with Z. Zwillinger, J. Worthington, N. Bassett and A. Faber regarding summary judgment  | 0.20         | 765.00      | 153.00        |
| 09/01/2020                                       | JRB             | Correspond with N. Bassett regarding summary judgment memorandum  | 0.10         | 1,400.00    | 140.00        |
| 09/01/2020                                       | NAB             | Review comments to draft summary judgment brief (.3); email with J. Bliss regarding same (.1); review proposed stipulate facts (.1); email with L. Raiford (Jenner) regarding summary judgment brief (.2); email with J. Casillas (CST) regarding same (.1) | 0.80         | 1,285.00    | 1,028.00      |
| 09/02/2020                                       | JF1             | Review case law regarding deliberative process privilege  | 0.20         | 765.00      | 153.00        |
| 09/02/2020                                       | JF1             | Email with Z. Zwillinger, N. Bassett, J. Worthington, and R. Kilpatrick regarding summary judgment  | 0.30         | 765.00      | 229.50        |



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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 09/02/2020  | JRB             | Correspond with N. Bassett regarding summary judgment memorandum (.1); review draft of same (.3)   | 0.40         | 1,400.00    | 560.00        |
| 09/02/2020  | NAB             | Call with Z. Zwillinger regarding comments to summary judgment brief (.6); review same (.2); call with M. Pocha (O'Melveny) regarding same (.3)  | 1.10         | 1,285.00    | 1,413.50      |
| 09/02/2020  | ZSZ             | Call with N. Bassett regarding motion for summary judgment brief   | 0.60         | 1,100.00    | 660.00        |
| 09/03/2020  | NAB             | Call with T. Axelrod (Brown Rudnick) regarding summary judgment motion (.3); review draft of same (.2)   | 0.50         | 1,285.00    | 642.50        |
| 09/04/2020  | NAB             | Review comments to draft summary judgment brief (1.4); analyze case law in connection with same (1.1); prepare email to M. Dale (Proskauer), C. Steege (Jenner) regarding same (.5); attend call with M. Dale, C. Steege, Z. Zwillinger regarding same (.7); revise draft brief (.7) | 4.40         | 1,285.00    | 5,654.00      |
| 09/04/2020  | ZSZ             | Call with ultra vires defense group (Proskauer, O'Melveny, Jenner, Brown Rudnick, and N. Bassett) regarding motion for summary judgment (.7); review draft summary judgment motion and comments from N. Bassett (.5)   | 1.20         | 1,100.00    | 1,320.00      |
| 09/05/2020  | JRB             | Correspond with N. Bassett regarding summary judgment memorandum   | 0.20         | 1,400.00    | 280.00        |
| 09/07/2020  | NAB             | Revise draft summary judgment brief  | 1.00         | 1,285.00    | 1,285.00      |
| 09/08/2020  | JF1             | Telephone conference with Z. Zwillinger regarding summary judgment brief   | 0.50         | 765.00      | 382.50        |
| 09/08/2020  | JF1             | Prepare attorney affirmation regarding summary judgment exhibits   | 2.80         | 765.00      | 2,142.00      |
| 09/08/2020  | JF1             | Email with Z. Zwillinger regarding summary judgment  | 0.10         | 765.00      | 76.50         |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 09/08/2020  | NAB             | Revise draft summary judgment brief (1.5); analyze case law in connection with same (1.4); call with Z. Zwillinger regarding draft brief (.3); correspond with Z. Zwillinger regarding same (.4); correspond with W. Dalsen (Proskauer) regarding briefing issues (.1); call with L. Raiford regarding draft brief (.2); further revise draft brief (1.6) | 5.50         | 1,285.00    | 7,067.50      |
| 09/08/2020  | ZSZ             | Prepare parts of motion for summary judgment brief and statement of undisputed facts (4.0); call with N. Bassett regarding same (.3); call with J. Ferguson regarding same (.5)   | 4.80         | 1,100.00    | 5,280.00      |
| 09/09/2020  | AB21            | Correspond with N. Bassett and L. Despina regarding summary judgment motions in ERS ultra vires litigation (0.1); telephone conference with N. Bassett regarding same (0.1); correspond with Committee regarding same (0.2)   | 0.40         | 1,300.00    | 520.00        |
| 09/09/2020  | JF1             | Prepare attorney affirmation regarding summary judgment exhibits  | 0.80         | 765.00      | 612.00        |
| 09/09/2020  | JF1             | Prepare exhibits regarding summary judgment   | 1.00         | 765.00      | 765.00        |
| 09/09/2020  | JF1             | Email with Z. Zwillinger, N. Bassett, J. Kuo, R. Kilpatrick and L. Raiford regarding summary judgment   | 0.20         | 765.00      | 153.00        |
| 09/09/2020  | JRB             | Telephone conference with M. Dale, W. Dalsen, and S. Weiss from Proskauer, C. Steege (Jenner), L. Raiford (Jenner), N. Bassett, and Z. Zwillinger regarding summary judgment memorandum (.4); correspondence with N. Bassett regarding same (.1); prepare for same (.1)   | 0.60         | 1,400.00    | 840.00        |
| 09/09/2020  | JK21            | Revise summary judgment motion regarding ERS bonds  | 0.60         | 480.00      | 288.00        |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 09/09/2020  | NAB             | Call with M. Dale (Proskauer), W. Dalsen (Proskauer), C. Steege (Jenner), Z. Zwillinger regarding draft summary judgment brief (.7); follow-up call with M. Dale, W. Dalsen, C. Steege, J. Bliss, Z. Zwillinger on related issues (.4); follow-up call with L. Raiford (Jenner) regarding related issues (.2); review revisions to draft brief (.5); revise draft brief (1.4); review related documents, including initial draft of statement of facts and accompanying declaration (1.5); correspond with Z. Zwillinger regarding same (.5); correspond with W. Dalsen (Proskauer) regarding filing issues (.2); conference with A. Bongartz regarding summary judgment motions (.1) | 5.50         | 1,285.00    | 7,067.50      |
| 09/09/2020  | ZSZ             | Revise ultra vires brief for motion for summary judgment (2.0); draft statement of undisputed facts (2.9); draft supplemental documents for motion for summary judgment (1.2); call with N. Bassett, M. Dale (Proskauer), W. Dalsen (Proskauer), C. Steege (Jenner) regarding same (.7); second call with N. Bassett, J. Bliss, M. Dale, W. Dalsen, C. Steege regarding same (.4); follow up correspondence with N. Bassett regarding same (.2)   | 7.40         | 1,100.00    | 8,140.00      |
| 09/10/2020  | DEB4            | Correspond with N. Hafez (Prime Clerk) regarding ERS filings  | 0.10         | 1,035.00    | 103.50        |
| 09/10/2020  | JF1             | Prepare brief regarding summary judgment motion   | 6.80         | 765.00      | 5,202.00      |
| 09/10/2020  | JF1             | Telephone conferences with Z. Zwillinger regarding summary judgment   | 0.30         | 765.00      | 229.50        |
| 09/10/2020  | JF1             | Prepare exhibits regarding summary judgment motion  | 1.30         | 765.00      | 994.50        |
| 09/10/2020  | JF1             | Email with Z. Zwillinger, J. Kuo, L. Raiford, and N. Bassett regarding summary judgment   | 0.20         | 765.00      | 153.00        |
| 09/10/2020  | JF1             | Prepare Bassett declaration regarding summary judgment exhibits   | 0.50         | 765.00      | 382.50        |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 09/10/2020  | JK21            | Revise summary judgment motion regarding ERS bonds  | 9.90         | 480.00      | 4,752.00      |
| 09/10/2020  | LAD4            | Review/comment on FOMB ERS SJ motion (.60)  | 0.60         | 1,500.00    | 900.00        |
| 09/10/2020  | NAB             | Call with L. Raiford (Jenner) regarding summary judgment brief (.2); correspond with L. Raiford regarding same (.1); correspond with W. Dalsen (Proskauer) regarding summary judgment brief (.2); review comments regarding same (.3); review case law in connection with same (.3); call with A. Bongartz regarding same (.1); review documents relating to draft brief, including notice of motion, proposed order, and appendices (.9); calls with Z. Zwillinger regarding same (.5); revise draft statement of facts (1.5); correspond with L. Despina regarding draft brief (.1); correspond with S. Maza regarding related case law (.1); review draft lien scope brief and statement of facts (.3); correspond with J. Arrastia (Genovese) regarding summary judgment briefs (.1); further review and revise draft brief (2.5) | 7.20         | 1,285.00    | 9,252.00      |
| 09/10/2020  | SM29            | Correspond with N. Bassett re committee standing issues (.3); review case law re same (.6); further correspond with N. Bassett re same (.1)   | 1.00         | 1,065.00    | 1,065.00      |
| 09/10/2020  | ZSZ             | Revise and prepare inserts to brief and supplemental documents relating to motion for summary judgment on ultra vires issues (5.1); calls with N. Bassett regarding same (.5); calls with J. Ferguson regarding same (.3)   | 5.90         | 1,100.00    | 6,490.00      |
| 09/11/2020  | DEB4            | Correspond with N. Hafez (Prime Clerk) regarding ERS filings  | 0.10         | 1,035.00    | 103.50        |
| 09/11/2020  | JF1             | Prepare Bassett declaration and exhibits regarding summary judgment   | 2.60         | 765.00      | 1,989.00      |
| 09/11/2020  | JF1             | Prepare statement of undisputed facts regarding summary judgment  | 1.70         | 765.00      | 1,300.50      |

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96395-00008  
Invoice No. 2250402

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 09/11/2020  | JF1             | Prepare brief regarding summary judgment  | 2.30         | 765.00      | 1,759.50      |
| 09/11/2020  | JF1             | Telephone conferences with Z. Zwillinger regarding summary judgment   | 0.40         | 765.00      | 306.00        |
| 09/11/2020  | JF1             | Email with Z. Zwillinger, N. Bassett, J. Kuo, and W. Wu regarding summary judgment  | 0.30         | 765.00      | 229.50        |
| 09/11/2020  | JF1             | Prepare notice of motion regarding summary judgment   | 0.20         | 765.00      | 153.00        |
| 09/11/2020  | JF1             | Prepare proposed order regarding summary judgment   | 0.10         | 765.00      | 76.50         |
| 09/11/2020  | JK21            | Revise summary judgment motion regarding ERS bonds (1.9); review summary judgment motion regarding ERS bonds (1.6); electronically file with the court in main cases and adversary cases, summary judgment motion regarding ERS bonds, statement, and declaration (4.2)   | 7.70         | 480.00      | 3,696.00      |
| 09/11/2020  | NAB             | Review and revise draft summary judgment brief (2.2); correspond with J. Bliss regarding same (.3); emails with Z. Zwillinger regarding same (.8); email with L. Raiford (Jenner) regarding same (.3); correspond with W. Dalsen (Proskauer) regarding same (.2); email with T. Axelrod (Brown Rudnick) regarding same (.1); revise draft statement of facts, appendices, and related documents (1.8); revise draft brief per comments received (.7); correspond with Z. Zwillinger and J. Kuo regarding same (.4); review revised draft lien scope brief and statement of facts (.4) | 7.20         | 1,285.00    | 9,252.00      |
| 09/11/2020  | WW6             | Prepare motion for summary judgment for filing (1.8); prepare N. Basset declaration for filing (.4)   | 2.20         | 220.00      | 484.00        |

The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2250402

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 09/11/2020  | ZSZ             | Revise and prepare inserts to ultra vires motion for summary judgment brief, statement of facts, attorney declaration, notice of motion, and proposed order (11.9); correspond with N. Bassett regarding same (.4); calls with J. Ferguson regarding same (.4); correspond with J. Kuo regarding same (.1) | 12.80        | 1,100.00    | 14,080.00     |
| 09/12/2020  | JF1             | Review email from J. Kuo regarding summary judgment motion and supporting documents  | 0.10         | 765.00      | 76.50         |
| 09/14/2020  | DEB4            | Correspond with A. Bongartz regarding ERS pleadings (0.1); correspond with N. Hafez (Prime Clerk) regarding same (0.1)   | 0.20         | 1,035.00    | 207.00        |
| 09/14/2020  | NAB             | Review bondholder and BNY summary judgment briefs (.4); correspond with T. Axelrod (Brown Rudnick) regarding same (.1); correspond with R. Doty (expert) regarding same (.2)   | 0.70         | 1,285.00    | 899.50        |
| 09/14/2020  | WW6             | Correspond with Williams Lea regarding service of motion for summary judgment (.3); review reply regarding motion for summary judgment for Z. Zwillinger (.3)  | 0.60         | 220.00      | 132.00        |
| 09/15/2020  | NAB             | Review summary judgment briefs (.4); email with R. Doty (expert) regarding same (.1); revise email summary to committee of summary judgment briefs (.3)  | 0.80         | 1,285.00    | 1,028.00      |
| 09/15/2020  | WW6             | Review and update case documents regarding motion for summary judgment regarding ultra vires   | 1.90         | 220.00      | 418.00        |
| 09/17/2020  | JFH2            | Review correspondence from N. Bassett regarding summary judgment issue   | 0.10         | 1,400.00    | 140.00        |

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96395-00008  
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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 09/17/2020  | NAB             | Analyze summary judgment briefing, declarations, and related materials (1.4); participate in teleconference with W. Dalsen (Proskauer), J. Levitan (Proskauer), C. Steege (Jenner), L. Raiford (Jenner), and Z. Zwillinger regarding summary judgment briefing (.8); email with S. Sepinuck regarding same (.3); analyze certain cases concerning response briefing (.3) | 2.80         | 1,285.00    | 3,598.00      |
| 09/17/2020  | ZSZ             | Call with N. Bassett, counsel for Oversight Board, Retirees Committee, Special Claims Committee regarding ERS motions for summary judgment   | 0.80         | 1,100.00    | 880.00        |
| 09/18/2020  | DEB4            | Correspond with N. Hafez (Prime Clerk) regarding ERS documents   | 0.30         | 1,035.00    | 310.50        |
| 09/18/2020  | JFH2            | Review the notes regarding defense related to ERS claim objection  | 0.20         | 1,400.00    | 280.00        |
| 09/18/2020  | JFH2            | Correspond with S. Sepinuck relative to the memo regarding defense related to ERS claim objection  | 0.10         | 1,400.00    | 140.00        |
| 09/18/2020  | NAB             | Analyze ultra vires summary judgment arguments (.4); correspond with J. Bliss regarding same (.2)  | 0.60         | 1,285.00    | 771.00        |
| 09/20/2020  | JFH2            | Review prior correspondence relative to analysis of the ultra vires issues   | 0.30         | 1,400.00    | 420.00        |
| 09/20/2020  | JFH2            | Correspond with S. Sepinuck relative to ERS claim objection  | 0.10         | 1,400.00    | 140.00        |
| 09/20/2020  | JFH2            | Review case law relative to ERS claim objection  | 0.60         | 1,400.00    | 840.00        |
| 09/20/2020  | JFH2            | Review defense to ERS claim objection  | 0.30         | 1,400.00    | 420.00        |
| 09/20/2020  | JFH2            | Review the memorandum regarding defense to ERS claim objection   | 0.40         | 1,400.00    | 560.00        |
| 09/20/2020  | NAB             | Analyze case law for ERS summary judgment opposition briefs (1.2); email with J. Hilson and S. Sepinuck regarding same (.2); review briefing regarding same (.3)   | 1.70         | 1,285.00    | 2,184.50      |
| 09/21/2020  | DEB4            | Correspond with N. Hafez (Prime Clerk) regarding ERS objection pleadings   | 0.40         | 1,035.00    | 414.00        |

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96395-00008  
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| <u>Date</u>  | <u>Initials</u> | <u>Description</u>  | <u>Hours</u>  | <u>Rate</u> | <u>Amount</u>     |
|--|-----------------|---|---------------|-------------|-------------------|
| 09/21/2020   | NAB             | Analyze arguments in opposition to motions for summary judgment (.7); call with R. Doty (expert) regarding same (.7); email with L. Raiford regarding same (.2); review cases relating to same (.2); review joinders to motions for summary judgment (.2); email with W. Wu regarding same (.1); correspond with J. Bliss regarding opposition arguments (.3) | 2.40          | 1,285.00    | 3,084.00          |
| 09/21/2020   | WW6             | Review joinders to motion for summary judgment regarding ultra vires  | 0.40          | 220.00      | 88.00             |
| 09/22/2020   | NAB             | Correspond with J. Bliss regarding summary judgment briefing (.2); review briefing and arguments in connection with same (.2)   | 0.40          | 1,285.00    | 514.00            |
| 09/24/2020   | DEB4            | Correspond with S. Jordan (Prime Clerk) regarding notices of participation  | 0.10          | 1,035.00    | 103.50            |
| 09/24/2020   | NAB             | Call with L. Raiford (Jenner) regarding summary judgment strategy (.3); analyze issues regarding same (.3)  | 0.60          | 1,285.00    | 771.00            |
| 09/25/2020   | DEB4            | Correspond with S. Jordan (Prime Clerk) regarding ERS notices of participation  | 0.10          | 1,035.00    | 103.50            |
| 09/29/2020   | JRB             | Correspond with N. Bassett regarding summary judgment opposition (.3); analysis regarding same (.4)   | 0.70          | 1,400.00    | 980.00            |
| <b>Subtotal: B310 Claims Administration and Objections</b> |                 |   | <b>130.30</b> |             | <b>129,309.00</b> |
| <b>Total</b>   |                 |   | <b>130.30</b> |             | <b>129,309.00</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|--------------|--------------|-------------|------------|
| LAD4      | Luc A. Despina         | Partner      | 0.60         | 1,500.00    | 900.00     |
| JRB       | James R. Bliss         | Partner      | 2.00         | 1,400.00    | 2,800.00   |
| JFH2      | John Francis Hilson    | Of Counsel   | 2.10         | 1,400.00    | 2,940.00   |
| AB21      | Alex Bongartz          | Of Counsel   | 0.40         | 1,300.00    | 520.00     |
| NAB       | Nicholas A. Bassett    | Of Counsel   | 43.20        | 1,285.00    | 55,512.00  |



The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2250402

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|      |                       |                     |       |          |           |
|------|-----------------------|---------------------|-------|----------|-----------|
| ZSZ  | Zachary S. Zwillinger | Associate           | 33.50 | 1,100.00 | 36,850.00 |
| SM29 | Shlomo Maza           | Associate           | 1.00  | 1,065.00 | 1,065.00  |
| DEB4 | Douglass E. Barron    | Associate           | 1.30  | 1,035.00 | 1,345.50  |
| JF1  | James L. Ferguson     | Associate           | 22.90 | 765.00   | 17,518.50 |
| JK21 | Jocelyn Kuo           | Paralegal           | 18.20 | 480.00   | 8,736.00  |
| WW6  | Winnie Wu             | Other<br>Timekeeper | 5.10  | 220.00   | 1,122.00  |

**Costs incurred and advanced**

| <u>Date</u>                              | <u>Description</u>   | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u>      |
|--|--|-----------------|-------------|--------------------|
| 06/17/2020                               | Messenger - Requested by Zachary Zwillinger; City Expeditor Inc. (USD)(JPMSUA); Invoice # 86457 dated 06/30/2020; From: Office/Home; Order # 1459659 dated 6/17/2020 10:52 |                 |             | 76.00              |
| 09/08/2020                               | Prebilled Hard Costs - GregoryEdwards, LLC, Invoice# 119147 Dated 09/08/20, Virtual Deposition of Paul Hinton taken on August 12, 2020                                     |                 |             | 3,861.03           |
| 09/08/2020                               | Prebilled Hard Costs - GregoryEdwards, LLC, Invoice# 119135 Dated 09/08/20, Virtual Deposition of Robert Doty taken on August 11, 2020.                                    |                 |             | 3,147.76           |
| 09/08/2020                               | Prebilled Hard Costs - GregoryEdwards, LLC, Invoice# 119154 Dated 09/08/20, Virtual Deposition of Dr. Laura Gonzalez taken on August 7, 2020.                              |                 |             | 2,018.40           |
| 09/08/2020                               | Prebilled Hard Costs - GregoryEdwards, LLC, Invoice# 119162 Dated 09/08/20, Virtual Deposition of Dr. William Hidreth taken on August 10, 2020.                            |                 |             | 4,490.98           |
| 09/08/2020                               | Westlaw  |                 |             | 548.37             |
| 09/14/2020                               | Westlaw  |                 |             | 71.16              |
| 09/10/2020                               | Computer Search (Other)  |                 |             | 24.48              |
| 09/11/2020                               | Computer Search (Other)  |                 |             | 15.84              |
| <b>Total Costs incurred and advanced</b> |  |                 |             | <b>\$14,254.02</b> |

|   |                     |
|---|---------------------|
| <b>Current Fees and Costs</b>               | <b>\$143,563.02</b> |
| <b>Total Balance Due - Due Upon Receipt</b> | <b>\$143,563.02</b> |



PAUL HASTINGS LLP  
200 Park Avenue, New York, NY 10166-3205  
t: +1.212.318.6000 | f: +1.212.319.4090 | [www.paulhastings.com](http://www.paulhastings.com)

The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 28, 2020

Please Refer to  
Invoice Number: 2250403

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despins

|  |                    |
|--|--------------------|
| Legal fees for professional services<br>for the period ending September 30, 2020 | \$83,745.50        |
| Costs incurred and advanced  | 24.12              |
| <b>Current Fees and Costs Due</b>  | <b>\$83,769.62</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                      | <b>\$83,769.62</b> |

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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7 Times Square  
New York, NY 10036

October 28, 2020

Please Refer to  
Invoice Number: 2250403

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despins

|  |                    |
|--|--------------------|
| Legal fees for professional services<br>for the period ending September 30, 2020 | \$83,745.50        |
| Costs incurred and advanced  | 24.12              |
| <b>Current Fees and Costs Due</b>  | <b>\$83,769.62</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                      | <b>\$83,769.62</b> |

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 28, 2020

Please Refer to  
Invoice Number: 2250403

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2020

**Other Adversary Proceedings** **\$83,745.50**

| <u>Date</u>                               | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---|-----------------|--|--------------|-------------|---------------|
| <b>B110 Case Administration</b>           |                 |  |              |             |               |
| 09/03/2020                                | WW6             | Prepare certificate of service regarding limited joinder for motion for partial summary judgment in adversary proceedings (.6); electronically file same with court (.3) | 0.90         | 220.00      | 198.00        |
| <b>Subtotal: B110 Case Administration</b> |                 |  | <b>0.90</b>  |             | <b>198.00</b> |
| <b>B113 Pleadings Review</b>              |                 |  |              |             |               |
| 09/22/2020                                | WW6             | Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases                                | 1.10         | 220.00      | 242.00        |

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| <u>Date</u>                            | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--|-----------------|--|--------------|-------------|---------------|
| 09/29/2020                             | WW6             | Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases  | 1.10         | 220.00      | 242.00        |
| <b>Subtotal: B113 Pleadings Review</b> |                 |  | <b>2.20</b>  |             | <b>484.00</b> |
| <br><b>B155 Court Hearings</b>         |                 |  |              |             |               |
| 09/13/2020                             | ZSZ             | Review/prepare materials for upcoming hearing on revenue bond adversary proceeding motions for summary judgment  | 1.40         | 1,100.00    | 1,540.00      |
| 09/14/2020                             | ZSZ             | Review/prepare materials for revenue bond adversary proceeding motion for summary judgment hearing   | 1.10         | 1,100.00    | 1,210.00      |
| 09/15/2020                             | WW6             | Prepare for September 23, 2020 hearing (.2); correspond with Z. Zwillinger regarding same (.2)   | 0.40         | 220.00      | 88.00         |
| 09/15/2020                             | ZSZ             | Review/prepare materials for revenue bond adversary proceeding motion for summary judgment hearing (1.4); correspond with L. Despina regarding same (.4); review replies in support of motions for summary judgment (1.2); draft summaries of replies in opposition to motions for summary judgment (.8) | 3.80         | 1,100.00    | 4,180.00      |
| 09/17/2020                             | WW6             | Correspond with A. Bongartz and Z. Zwillinger regarding September 23, 2020 hearing (.3)  | 0.30         | 220.00      | 66.00         |
| 09/18/2020                             | ZSZ             | Review and prepare hearing materials (pleadings, exhibits, outline) for upcoming motion for summary judgment hearing in revenue bond adversary proceedings   | 5.30         | 1,100.00    | 5,830.00      |
| 09/21/2020                             | LAD4            | Begin preparation for 9/23 hearing   | 2.70         | 1,500.00    | 4,050.00      |

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| <u>Date</u>                          | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|--------------------------------------|-----------------|---|--------------|-------------|------------------|
| 09/21/2020                           | ZSZ             | Review issues and pleadings to prepare for upcoming hearing on revenue bond adversary proceeding motions for summary judgment (3.8); correspond with L. Despina regarding same (.1); review informative motion (.2) | 4.10         | 1,100.00    | 4,510.00         |
| 09/22/2020                           | AB21            | Telephone conference with Z. Zwillinger regarding summary judgment hearing in revenue bond litigation (0.1); correspond with Z. Zwillinger regarding same (0.1); correspond with L. Despina regarding same (0.1)    | 0.30         | 1,300.00    | 390.00           |
| 09/22/2020                           | WW6             | Correspond with Z. Zwillinger regarding September 23, 2020 hearing  | 0.30         | 220.00      | 66.00            |
| 09/22/2020                           | ZSZ             | Review case law and draft outline in preparation for 9-23-20 hearing on revenue bond motion for summary judgment (5.2); call with A. Bongartz regarding same (.1); correspond with L. Despina regarding same (.1)   | 5.40         | 1,100.00    | 5,940.00         |
| 09/23/2020                           | AB21            | Listen to portion of summary judgment hearing in revenue bond litigation (3.0); correspond with L. Despina regarding same (0.1)   | 3.10         | 1,300.00    | 4,030.00         |
| 09/23/2020                           | LAD4            | Prepare for hearing on SJ (1.70); handle (portion of) same (3.40)   | 5.10         | 1,500.00    | 7,650.00         |
| 09/23/2020                           | ZSZ             | Draft outline and review documents in preparation for hearing on revenue bond motions for summary judgment (4.7); participate in hearing on same (4.6); correspond with L. Despina regarding same (.1)              | 9.40         | 1,100.00    | 10,340.00        |
| 09/25/2020                           | AB21            | Correspond with L. Despina regarding follow-up on September 23, 2020 summary judgment hearing in revenue bond litigation  | 0.20         | 1,300.00    | 260.00           |
| <b>Subtotal: B155 Court Hearings</b> |                 |   | <b>42.90</b> |             | <b>50,150.00</b> |

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| <u>Date</u>                    | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--------------------------------|-----------------|--|--------------|-------------|---------------|
| <b>B191 General Litigation</b> |                 |  |              |             |               |
| 09/03/2020                     | AB21            | Correspond with S. Maza regarding Ambac's Uniformity Clause adversary proceeding   | 0.10         | 1,300.00    | 130.00        |
| 09/03/2020                     | MN11            | Correspond with S. Maza regarding Ambac uniformity complaint (.3); correspond with D. Barron regarding Committee role (.2); analyze same and related case law (1.2); conference with D. Barron regarding same (.2)   | 1.90         | 855.00      | 1,624.50      |
| 09/03/2020                     | SM29            | Emails with M. Naulo re Ambac uniformity complaint (.1); emails with S. Kinnaird re same (.2); review same (.5)  | 0.80         | 1,065.00    | 852.00        |
| 09/04/2020                     | AB21            | Telephone conference with S. Maza regarding Ambac's Uniformity Clause adversary proceeding   | 0.20         | 1,300.00    | 260.00        |
| 09/04/2020                     | SM29            | Call with A. Bongartz re uniformity complaint (.2); email S. Kinnaird re same (.1)   | 0.30         | 1,065.00    | 319.50        |
| 09/06/2020                     | AB21            | Review motions to dismiss in Ambac's Uniformity Clause litigation  | 0.60         | 1,300.00    | 780.00        |
| 09/08/2020                     | MN11            | Email with S. Maza regarding Ambac (.2); review developments regarding same (.4)   | 0.60         | 855.00      | 513.00        |
| 09/08/2020                     | SM29            | Review motion to dismiss pleadings in Ambac uniformity adversary proceeding (2.0); correspond with A. Bongartz re same (.2); review case law related to same (.2)  | 2.40         | 1,065.00    | 2,556.00      |
| 09/22/2020                     | NAB             | Review memoranda regarding proposed preference action settlements (.3); call with S. Martinez (Zolfo) regarding same (.3); call with T. Axelrod (Brown Rudnick), L. Llach (CST), S. Martinez regarding settlement strategy (.8); correspond with L. Despina regarding same and related issues (.5) | 1.90         | 1,285.00    | 2,441.50      |
| 09/23/2020                     | BG12            | Telephone conference with N. Bassett regarding preference defense questions (.4); analyze case law regarding new temporal requirements for new value defense (2.8)   | 3.20         | 1,090.00    | 3,488.00      |

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 09/23/2020  | NAB             | Call with J. Arrastia (Genovese) regarding avoidance action issues (.2); emails with J. Arrastia regarding same (.1); call with B. Gage regarding preference analysis (.4); analyze issues relating to same (.3)   | 1.00         | 1,285.00    | 1,285.00      |
| 09/24/2020  | BG12            | Draft summary regarding temporal requirements for new value defense (2.4); telephone conference with N. Bassett regarding same (.2); correspond with N. Bassett regarding baseline calculation formulas (.3)   | 2.90         | 1,090.00    | 3,161.00      |
| 09/24/2020  | BG12            | Analyze case law regarding ordinary course preference defense baseline calculation methodologies (2.3); draft summary regarding same (1.4); correspond with N. Bassett regarding same (.2)   | 3.90         | 1,090.00    | 4,251.00      |
| 09/24/2020  | NAB             | Emails with B. Gage regarding preference case law (.4); review case law and articles regarding same (.3); call with B. Gage regarding same (.2); review T. Axelrod (Brown Rudnick) draft brief on avoidance action scheduling issues (.2); email with L. Despina regarding same (.2); email with J. Arrastia (Genovese) and J. Casillas (CST) regarding same (.1); email with T. Axelrod regarding same (.2) | 1.60         | 1,285.00    | 2,056.00      |
| 09/25/2020  | BG12            | Review and analyze case law on subjective ordinary course of business preference first-time transaction cases (2.2); draft summary regarding same (1.7); correspond with N. Bassett regarding same (.3)  | 4.20         | 1,090.00    | 4,578.00      |
| 09/25/2020  | NAB             | Review authority regarding preference actions and email with B. Gage regarding same (.3); email with L. Llach (CST), T. Axelrod (Brown Rudnick) regarding avoidance action strategy (.3)   | 0.60         | 1,285.00    | 771.00        |
| 09/27/2020  | BG12            | Correspond with N. Bassett regarding preference settlement issues  | 0.20         | 1,090.00    | 218.00        |
| 09/27/2020  | NAB             | Analyze preferential transfer case law and avoidance action issues (.3); correspond with B. Wexler (DGC) regarding same (.3)   | 0.60         | 1,285.00    | 771.00        |



The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2250403

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| <u>Date</u>                              | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|--|-----------------|---|--------------|-------------|------------------|
| 09/28/2020                               | NAB             | Call with S. Martinez regarding Rule 2004 discovery and avoidance action issues (.4); review discovery emails from M. Hughes (Milbank) and other counsel regarding same (.1); correspond with L. Despina regarding same (.1); correspond with T. Axelrod (Brown Rudnick) regarding avoidance action strategy (.1) | 0.70         | 1,285.00    | 899.50           |
| 09/30/2020                               | BG12            | Review and analyze issues from T. Axelrod (Brown Rudnick) regarding preference defenses (.2); correspond with N. Bassett regarding same (.3)  | 0.50         | 1,090.00    | 545.00           |
| 09/30/2020                               | NAB             | Email with T. Axelrod (Brown Rudnick) regarding preference analysis (.2); review same (.3); email with T. Axelrod regarding related avoidance action issues (.2); email with B. Gage regarding preference case law (.4)   | 1.10         | 1,285.00    | 1,413.50         |
| <b>Subtotal: B191 General Litigation</b> |                 |   | <b>29.30</b> |             | <b>32,913.50</b> |
| <b>Total</b>                             |                 |   | <b>75.30</b> |             | <b>83,745.50</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u>        | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|---------------------|--------------|-------------|------------|
| LAD4      | Luc A. Despina         | Partner             | 7.80         | 1,500.00    | 11,700.00  |
| AB21      | Alex Bongartz          | Of Counsel          | 4.50         | 1,300.00    | 5,850.00   |
| NAB       | Nicholas A. Bassett    | Of Counsel          | 7.50         | 1,285.00    | 9,637.50   |
| ZSZ       | Zachary S. Zwillinger  | Associate           | 30.50        | 1,100.00    | 33,550.00  |
| BG12      | Brendan Gage           | Associate           | 14.90        | 1,090.00    | 16,241.00  |
| SM29      | Shlomo Maza            | Associate           | 3.50         | 1,065.00    | 3,727.50   |
| MN11      | Mariya Naulo           | Associate           | 2.50         | 855.00      | 2,137.50   |
| WW6       | Winnie Wu              | Other<br>Timekeeper | 4.10         | 220.00      | 902.00     |

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2250403

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**Costs incurred and advanced**

| <u>Date</u>                              | <u>Description</u>      | <u>Quantity</u> | <u>Rate</u> | <u>Amount</u>  |
|--|-------------------------|-----------------|-------------|----------------|
| 09/01/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 09/02/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 09/03/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 09/04/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 09/07/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 09/08/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 09/09/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 09/10/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 09/11/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 09/14/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 09/15/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 09/16/2020                               | Computer Search (Other) |                 |             | 4.50           |
| 09/17/2020                               | Computer Search (Other) |                 |             | 2.25           |
| 09/18/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 09/21/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 09/22/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 09/23/2020                               | Computer Search (Other) |                 |             | 2.79           |
| 09/24/2020                               | Computer Search (Other) |                 |             | 0.90           |
| 09/25/2020                               | Computer Search (Other) |                 |             | 1.08           |
| <b>Total Costs incurred and advanced</b> |                         |                 |             | <b>\$24.12</b> |

**Current Fees and Costs** **\$83,769.62**

**Total Balance Due - Due Upon Receipt** **\$83,769.62**

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Authority  
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Times Square Tower  
7 Times Square  
New York, NY 10036

October 28, 2020

Please Refer to  
Invoice Number: 2250404

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despins

Legal fees for professional services  
for the period ending September 30, 2020

\$46,209.50

**Current Fees and Costs Due**

**\$46,209.50**

**Total Balance Due - Due Upon Receipt**

**\$46,209.50**

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We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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October 28, 2020

Please Refer to  
Invoice Number: 2250404

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

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**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despins

Legal fees for professional services  
for the period ending September 30, 2020

\$46,209.50

**Current Fees and Costs Due**

**\$46,209.50**

**Total Balance Due - Due Upon Receipt**

**\$46,209.50**

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October 28, 2020

Please Refer to  
Invoice Number: 2250404

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2020

**Creditors' Committee Meetings**

**\$46,209.50**

| <u>Date</u>   | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---|-----------------|---|--------------|-------------|---------------|
| <b>B150 Meetings of and Communications with Creditors</b> |                 |   |              |             |               |
| 09/01/2020  | AB21            | Analyze issues for agenda for next Committee call (0.1); correspond with L. Despina and A. Velazquez (SEIU) regarding same (0.1); further correspond with L. Despina regarding same (0.1) | 0.30         | 1,300.00    | 390.00        |
| 09/02/2020  | AB21            | Telephone conference with J. Arrastia (GJB) regarding Committee update call   | 0.10         | 1,300.00    | 130.00        |
| 09/08/2020  | MN11            | Draft Committee call agenda (.6); email S. Martinez (Zolfo) regarding same (.1); email L. Despina regarding same (.1); email A. Velazquez (SEIU) regarding same (.1)                      | 0.90         | 855.00      | 769.50        |

The Commonwealth of Puerto Rico  
96395-00012  
Invoice No. 2250404

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 09/09/2020  | AB21            | Prepare for Committee update call, including preparing amended agenda and revising annotated agenda (0.3); telephone conference with M. Naulo regarding same (0.1); correspond with L. Despina and N. Bassett regarding same (0.1); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding update on recent filings in Title III cases (1.0) | 1.50         | 1,300.00    | 1,950.00      |
| 09/09/2020  | DEB4            | Attend committee meeting  | 1.00         | 1,035.00    | 1,035.00      |
| 09/09/2020  | LAD4            | Review notes/issues to prepare for committee call (.70); handle weekly committee call (1.0)   | 1.70         | 1,500.00    | 2,550.00      |
| 09/09/2020  | SM29            | Attend portions of committee call   | 0.80         | 1,065.00    | 852.00        |
| 09/16/2020  | AB21            | Review notes to prepare for Committee update call (0.1); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding update on Title III cases (0.8)  | 0.90         | 1,300.00    | 1,170.00      |
| 09/16/2020  | DEB4            | Review agenda and notes to prepare for meeting (.1); attend Committee meeting (.8)  | 0.90         | 1,035.00    | 931.50        |
| 09/16/2020  | LAD4            | Review notes/issues to prepare for committee call (.70); handle weekly committee call (.80)   | 1.50         | 1,500.00    | 2,250.00      |
| 09/18/2020  | AB21            | Prepare agenda for Committee meeting (0.3); telephone conferences with S. Martinez (Zolfo) regarding same (0.6); correspond with S. Martinez and L. Despina regarding same (0.1); telephone conference with L. Despina, J. Casillas (CST), S. Martinez, J. Arrastia (Genovese) and A. Velazquez (SEIU) regarding same (0.8)   | 1.80         | 1,300.00    | 2,340.00      |
| 09/18/2020  | LAD4            | T/c A. Velazquez (SEIU), J. Casillas (CST), J. Arrastia (Genovese), A. Bongartz re: preparation for in person Committee meeting (.80); review/edit agenda re: same (.60)  | 1.40         | 1,500.00    | 2,100.00      |

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Invoice No. 2250404

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| <u>Date</u> | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|--|--------------|-------------|---------------|
| 09/22/2020  | AB21            | Correspond with A. Velazquez (SEIU) regarding proposed agenda for Committee video conference (0.2); telephone conference with S. Martinez (Zolfo) regarding same (0.1)   | 0.30         | 1,300.00    | 390.00        |
| 09/23/2020  | AB21            | Telephone conference with Z. Zwillinger regarding insert for presentation for Committee video conference   | 0.20         | 1,300.00    | 260.00        |
| 09/23/2020  | AB21            | Prepare for Committee update call, including review of annotated agenda (0.1); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding update on Title III cases (0.3)   | 0.40         | 1,300.00    | 520.00        |
| 09/23/2020  | LAD4            | Review notes/issues to prepare for committee call (.20); handle weekly committee call (.30)  | 0.50         | 1,500.00    | 750.00        |
| 09/23/2020  | MN11            | Draft annotated Committee call agenda (.3); email L. Despina regarding same (.1)   | 0.40         | 855.00      | 342.00        |
| 09/23/2020  | ZSZ             | Call with A. Bongartz regarding slides for upcoming Committee meeting (.2)   | 0.20         | 1,100.00    | 220.00        |
| 09/24/2020  | AB21            | Telephone conferences with S. Martinez (Zolfo) regarding presentation for Committee meeting  | 0.40         | 1,300.00    | 520.00        |
| 09/24/2020  | ZSZ             | Draft bullet points for slide deck on revenue bonds for Committee  | 1.60         | 1,100.00    | 1,760.00      |
| 09/25/2020  | AB21            | Telephone conference with S. Martinez (Zolfo) regarding preparation for Committee presentation for September 30, 2020 meeting  | 0.20         | 1,300.00    | 260.00        |
| 09/25/2020  | DEB4            | Draft Committee meeting minutes  | 1.20         | 1,035.00    | 1,242.00      |
| 09/26/2020  | AB21            | Prepare presentation for Committee meeting (1.1); telephone conference with N. Bassett regarding insert for same (0.1); telephone conference with S. Martinez (Zolfo) regarding Zolfo's claims presentation (0.2); correspond with L. Despina regarding same (0.1) | 1.50         | 1,300.00    | 1,950.00      |

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96395-00012  
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| <u>Date</u> | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------|-----------------|---|--------------|-------------|---------------|
| 09/26/2020  | NAB             | Call with A. Bongartz regarding presentation to Committee on ERS litigation (.1); draft portions of same (.4)   | 0.50         | 1,285.00    | 642.50        |
| 09/27/2020  | AB21            | Revise presentations for Committee meeting (1.1); correspond with L. Despina regarding same (0.3); telephone conference with S. Martinez (Zolfo) regarding same (0.2); correspond with S. Martinez regarding same (0.1)                                 | 1.70         | 1,300.00    | 2,210.00      |
| 09/27/2020  | LAD4            | Review/edit power point presentations for committee zoom meeting  | 3.10         | 1,500.00    | 4,650.00      |
| 09/27/2020  | NAB             | Prepare Committee presentation relating to ERS litigation (.3); email with A. Bongartz regarding same (.1)  | 0.40         | 1,285.00    | 514.00        |
| 09/28/2020  | AB21            | Finalize presentations for Committee meeting (0.4); correspond with L. Despina regarding same (0.2); correspond with A. Velazquez (SEIU) regarding same (0.1); correspond with Committee regarding same (0.1)   | 0.80         | 1,300.00    | 1,040.00      |
| 09/28/2020  | DEB4            | Correspond with A. Bongartz regarding next committee meeting  | 0.40         | 1,035.00    | 414.00        |
| 09/29/2020  | AB21            | Correspond with Committee regarding preparation for Committee meeting (0.3); prepare meeting documents (0.4); telephone conference with J. Arrastia (Genovese) regarding same (0.1); telephone conference with S. Martinez (Zolfo) regarding same (0.1) | 0.90         | 1,300.00    | 1,170.00      |
| 09/29/2020  | LAD4            | T/c A. Velazquez (SEIU) re: preparation for zoom meeting  | 0.40         | 1,500.00    | 600.00        |
| 09/30/2020  | AB21            | Review notes to prepare for Committee update meeting (0.3); correspond with D. Barron regarding same (0.2); attend Committee update call with L. Despina, S. Martinez (Zolfo), and J. Arrastia (Genovese) (2.2)   | 2.70         | 1,300.00    | 3,510.00      |
| 09/30/2020  | DEB4            | Attend Committee meeting  | 2.20         | 1,035.00    | 2,277.00      |



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96395-00012  
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Page 5

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| <u>Date</u>   | <u>Initials</u> | <u>Description</u>   | <u>Hours</u> | <u>Rate</u> | <u>Amount</u>    |
|---|-----------------|--|--------------|-------------|------------------|
| 09/30/2020  | LAD4            | Review issues/notes to prepare for committee call (.80); handle special committee zoom call (2.20) | 3.00         | 1,500.00    | 4,500.00         |
| <b>Subtotal: B150 Meetings of and Communications with Creditors</b> |                 |  | <b>35.80</b> |             | <b>46,209.50</b> |
| <b>Total</b>  |                 |  | <b>35.80</b> |             | <b>46,209.50</b> |

**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|--------------|--------------|-------------|------------|
| LAD4      | Luc A. Despins         | Partner      | 11.60        | 1,500.00    | 17,400.00  |
| AB21      | Alex Bongartz          | Of Counsel   | 13.70        | 1,300.00    | 17,810.00  |
| NAB       | Nicholas A. Bassett    | Of Counsel   | 0.90         | 1,285.00    | 1,156.50   |
| ZSZ       | Zachary S. Zwillinger  | Associate    | 1.80         | 1,100.00    | 1,980.00   |
| SM29      | Shlomo Maza            | Associate    | 0.80         | 1,065.00    | 852.00     |
| DEB4      | Douglass E. Barron     | Associate    | 5.70         | 1,035.00    | 5,899.50   |
| MN11      | Mariya Naulo           | Associate    | 1.30         | 855.00      | 1,111.50   |

|   |                    |
|---|--------------------|
| <b>Current Fees and Costs</b>               | <b>\$46,209.50</b> |
| <b>Total Balance Due - Due Upon Receipt</b> | <b>\$46,209.50</b> |

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Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 28, 2020

Please Refer to  
Invoice Number: 2250405

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### **Constitutional Issues**

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00014

Luc A. Despina

|  |                 |
|--|-----------------|
| Legal fees for professional services<br>for the period ending September 30, 2020 | \$560.00        |
| <b>Current Fees and Costs Due</b>  | <b>\$560.00</b> |
| <b>Total Balance Due - Due Upon Receipt</b>                                      | <b>\$560.00</b> |

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

**REMITTANCE COPY**

**Constitutional Issues**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00014

Luc A. Despins

Legal fees for professional services  
for the period ending September 30, 2020

\$560.00

**Current Fees and Costs Due**

**\$560.00**

**Total Balance Due - Due Upon Receipt**

**\$560.00**

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October 28, 2020

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Invoice Number: 2250405

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2020

**Constitutional Issues** **\$560.00**

| <u>Date</u>                              | <u>Initials</u> | <u>Description</u>  | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--|-----------------|---|--------------|-------------|---------------|
| <b>B191 General Litigation</b>           |                 |   |              |             |               |
| 09/03/2020                               | SBK             | Correspond with S. Maza on uniformity clause litigation                 | 0.10         | 1,400.00    | 140.00        |
| 09/03/2020                               | SBK             | Review Ambac complaint asserting uniformity clause challenge to PROMESA | 0.20         | 1,400.00    | 280.00        |
| 09/04/2020                               | SBK             | Correspond with S. Maza regarding Ambac complaint                       | 0.10         | 1,400.00    | 140.00        |
| <b>Subtotal: B191 General Litigation</b> |                 |   | <b>0.40</b>  |             | <b>560.00</b> |
| <b>Total</b>                             |                 |   | <b>0.40</b>  |             | <b>560.00</b> |

The Commonwealth of Puerto Rico  
96395-00014  
Invoice No. 2250405

Page 2

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**Timekeeper Summary**

| <u>ID</u> | <u>Timekeeper Name</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Fee</u> |
|-----------|------------------------|--------------|--------------|-------------|------------|
| SBK       | Stephen B. Kinnaird    | Partner      | 0.40         | 1,400.00    | 560.00     |

**Current Fees and Costs** **\$560.00**

**Total Balance Due - Due Upon Receipt** **\$560.00**

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